

GOODBODY FUNDS ICAV

**(an open-ended umbrella type Irish Collective Asset-management Vehicle with limited liability
and segregated liability between sub-funds)**

INTERIM UNAUDITED FINANCIAL STATEMENTS

For the period from 1 January 2020 to 30 June 2020

Goodbody Funds ICAV
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Goodbody Funds ICAV
ICAV and Other Information
For the period from 1 January 2020 to 30 June 2020

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Goodbody Funds ICAV
Investment Manager's Report
For the period from 1 January 2020 to 30 June 2020

Goodbody Dividend Income Cautious Fund (the “Sub-Fund”)

The Goodbody Dividend Income Cautious Fund (share class B) produced a return of +3.1% in the first half of 2020. Since inception (18th December 2015), the Sub-Fund has gained +18.2%.

Equities carried strong momentum into the beginning of 2020 with the MSCI World Index reaching +3.5% in January despite US-China trade tensions and US-Iran geopolitical tensions, with the coronavirus only beginning to gather international focus. However, by the end of Q1, the World Health Organisation had declared the coronavirus outbreak a pandemic. Most European countries entered national lockdowns and the US put localised lockdowns in place. Businesses closed their doors, causing unemployment numbers to reach their highest levels since the Great Depression. The reduced global demand for energy led to a collapse in oil prices. Tumultuous global markets saw volatility hit record highs as equities fell in what was the fastest bear market in history.

Monetary and fiscal authorities were forced to act. The Fed cut interest rates by 1.5% and committed to buying an unlimited amount of government debt and mortgage backed securities. The Fed then extended purchases to corporate bonds, including those with credit ratings as low as BBB-/Baa3 for the first time. The ECB announced a €750 billion Pandemic Emergency Purchase Programme (PEPP), and later expanded the amount to a total of €1,350 billion. A further €750 billion package will mark the first occasion of EU-level borrowing, where a portion of the funds will be distributed in the form of grants rather than loans. These unprecedented measures, along with easing lockdown measures, supported a rebound of markets in Q2 despite the extraordinary uncertainty. Global equity markets ended the first half down 5.8%.

In February, the Investment Manager implemented a number of changes to the portfolio to increase the level of downside protection. This included reducing the equity exposure, increasing the allocation to government bonds, and the purchase of index put options. The average asset allocation during the period was 35% global dividend-paying equities, 11% corporate bonds, 25% government bonds, 19% cash, 6% gold, and 2% REITs. The remaining 1% were index put options.

Equities recovered much of the Q1 losses by the end of Q2. Helped by strong performance from the tech names including Apple (+25%) and Microsoft (+30%). Healthcare names benefiting from the pandemic were also strong performers in the period, including ResMed (+24%) and CSL (+19%). Conversely, some companies worse hit by the coronavirus include oil and gas company Total (-27%), and the shopping centre REIT Kimco (-54%).

The Sub-fund's three lines of defence strategy offset the poor equity market performance. The focus on high quality/growth companies which were more resilient and contributed to relative outperformance. Gold (+17%) posted solid gains for the period, and along with investment grade corporate (-1%) and government bonds (+1%), acted as a stabiliser for the portfolio. Finally, the insurance in the form of put options rose in value during the correction, contributing a meaningful positive performance.

The Sub-Fund ended the period with an asset allocation of 30% global dividend-paying equities, 12% corporate bonds, 27% government bonds, 22% cash, 6% gold, 2% REITs, and 1% put options.

Goodbody Funds ICAV
Investment Manager's Report (continued)
For the period from 1 January 2020 to 30 June 2020

Goodbody Dividend Income Balanced Fund (the "Sub-Fund")

The Goodbody Dividend Income Balanced Fund (share class B) produced a return of +4.8% in the first half of 2020. Since inception (18th December 2015), the Sub-Fund has gained +31.1%.

Equities carried strong momentum into the beginning of 2020 with the MSCI World Index reaching +3.5% in January despite US-China trade tensions and US-Iran geopolitical tensions, with the coronavirus only beginning to gather international focus. However, by the end of Q1, the World Health Organisation had declared the coronavirus outbreak a pandemic. Most European countries entered national lockdowns and the US put localised lockdowns in place. Businesses closed their doors, causing unemployment numbers to reach their highest levels since the Great Depression. The reduced global demand for energy led to a collapse in oil prices. Tumultuous global markets saw volatility hit record highs as equities fell in what was the fastest bear market in history.

Monetary and fiscal authorities were forced to act. The Fed cut interest rates by 1.5% and committed to buying an unlimited amount of government debt and mortgage backed securities. The Fed then extended purchases to corporate bonds, including those with credit ratings as low as BBB-/Baa3 for the first time. The ECB announced a €750 billion Pandemic Emergency Purchase Programme (PEPP), and later expanded the amount to a total of €1,350 billion. A further €750 billion package will mark the first occasion of EU-level borrowing, where a portion of the funds will be distributed in the form of grants rather than loans. These unprecedented measures, along with easing lockdown measures, supported a rebound of markets in Q2 despite the extraordinary uncertainty. Global equity markets ended the first half down 5.8%.

In February, the Investment Manager implemented a number of changes to the portfolio to increase the level of downside protection. This included reducing the equity exposure, increasing the allocation to government bonds, and the purchase of index put options. The average asset allocation during the period was 63% global dividend-paying equities, 6% corporate bonds, 7% government bonds, 16% cash, 5% gold, and 1% REITs. The remaining 3% were index put options.

Equities recovered much of the Q1 losses by the end of Q2. Helped by strong performance from the tech names including Apple (+25%) and Microsoft (+30%). Healthcare names benefiting from the pandemic were also strong performers in the period, including ResMed (+24%) and CSL (+19%). Conversely, some companies worse hit by the coronavirus include oil and gas company Total (-27%), and the shopping centre REIT Kimco (-54%).

The Sub-fund's three lines of defence strategy offset the poor equity market performance. The focus on high quality/growth companies which were more resilient and contributed to relative outperformance. Gold (+17%) posted solid gains for the period, and along with investment grade corporate (-1%) and government bonds (+0%), acted as a stabiliser for the portfolio. Finally, the insurance in the form of put options rose in value during the correction, contributing a meaningful positive performance.

The Sub-Fund ended the period with an asset allocation of 61% global dividend-paying equities, 9% corporate bonds, 6% government bonds, 18% cash, 4% gold, 1% REITs, and 1% put options.

Goodbody Funds ICAV
Investment Manager's Report (continued)
For the period from 1 January 2020 to 30 June 2020

Goodbody Global Smaller Companies Fund (the "Sub-Fund")

The Goodbody Global Smaller Companies Fund produced a return of -2.1% in the first half of 2020. For reference, the benchmark (MSCI World SMID) returned -11.0%. Since inception (28th October 2016), the Sub-Fund has gained +57.5% versus the benchmark return of +24.8%, a relative outperformance of +32.7%.

Equities carried strong momentum into the beginning of 2020 with the MSCI World Index reaching +3.5% in January despite US-China trade tensions and US-Iran geopolitical tensions, with the coronavirus only beginning to gather international focus. However, by the end of Q1, the World Health Organisation had declared the coronavirus outbreak a pandemic. Most European countries entered national lockdowns and the US put localised lockdowns in place. Businesses closed their doors, causing unemployment numbers to reach their highest levels since the Great Depression. The reduced global demand for energy led to a collapse in oil prices. Tumultuous global markets saw volatility hit record highs as equities fell in what was the fastest bear market in history.

Monetary and fiscal authorities were forced to act. The Fed cut interest rates by 1.5% and committed to buying an unlimited amount of government debt and mortgage backed securities. The Fed then extended purchases to corporate bonds, including those with credit ratings as low as BBB-/Baa3 for the first time. The ECB announced a €750 billion Pandemic Emergency Purchase Programme (PEPP), and later expanded the amount to a total of €1,350 billion. A further €750 billion package will mark the first occasion of EU-level borrowing, where a portion of the funds will be distributed in the form of grants rather than loans. These unprecedented measures, along with easing lockdown measures, supported a rebound of markets in Q2 despite the extraordinary uncertainty. Global equity markets ended the first half down 5.8%.

Both allocation and selection drove performance with each factor contributing ~50% of the alpha generated. The Sub-Fund's OW exposure to Technology and Health Care were the most notable contributors to allocation. The Sub-Fund's UW allocation to Real Estate was also a tailwind to performance. Currency was a marginal contributor to performance.

The top performing equity in the period was DiaSorin (+52%). DiaSorin, which was added to the Sub-Fund in March, is a leading company of diagnostic tests and was a strong beneficiary of the pandemic. Masimo (+44%), a US medical technology company that develops and manufactures patient monitoring technologies was also a beneficiary. Tractor Supply Company (+42%), the largest rural lifestyle retailer in the US, and Cyberagent (+40%), a Japanese internet company that operates online advertising, gaming, and media businesses, were strong performers in the period.

Conversely, ON Semiconductor Corporation (-38%) was the largest underperformer in the period and was removed from the portfolio. Companies serving cyclical end markets were among the worst affected by the coronavirus. As a result, Huntington Bancshares (-38%), a regional bank holding company, and Galp Energia (-28%), a Portuguese integrated Oil & Gas company were laggards.

The Sub-Fund initiated new positions in Altium, the world's leading provider of PCB design software, Generac, an emerging leader in clean energy technology solutions, and MSA Safety, a US manufacturer of safety products. Positions in Christian Hansen, Galp Energia, and Universal Display Corporation were exited in the period.

Goodbody Funds ICAV
Investment Manager's Report (continued)
For the period from 1 January 2020 to 30 June 2020

Goodbody Global Leaders Fund (the “Sub-Fund”)

The Goodbody Global Leaders Fund produced a return of +4.9% in the first half of 2020. For reference, the benchmark (MSCI World) returned -5.8%. Since inception (13th December 2018), the Sub-Fund has gained +35.1% versus the benchmark return of +16.2%, a relative outperformance of +18.9%.

Equities carried strong momentum into the beginning of 2020 with the MSCI World Index reaching +3.5% in January despite US-China trade tensions and US-Iran geopolitical tensions, with the coronavirus only beginning to gather international focus. However, by the end of Q1, the World Health Organisation had declared the coronavirus outbreak a pandemic. Most European countries entered national lockdowns and the US put localised lockdowns in place. Businesses closed their doors, causing unemployment numbers to reach their highest levels since the Great Depression. The reduced global demand for energy led to a collapse in oil prices. Tumultuous global markets saw volatility hit record highs as equities fell in what was the fastest bear market in history.

Monetary and fiscal authorities were forced to act. The Fed cut interest rates by 1.5% and committed to buying an unlimited amount of government debt and mortgage backed securities. The Fed then extended purchases to corporate bonds, including those with credit ratings as low as BBB-/Baa3 for the first time. The ECB announced a €750 billion Pandemic Emergency Purchase Programme (PEPP), and later expanded the amount to a total of €1,350 billion. A further €750 billion package will mark the first occasion of EU-level borrowing, where a portion of the funds will be distributed in the form of grants rather than loans. These unprecedented measures, along with easing lockdown measures, supported a rebound of markets in Q2 despite the extraordinary uncertainty. Global equity markets ended the first half down 5.8%.

Both allocation and selection drove performance with each factor contributing ~50% of the alpha generated. The Sub-Fund's UW exposure to Energy and Financials and OW Technology were the most notable contributors to allocation. The Sub-Fund's OW allocation to Health Care and Industrials were also tailwinds to performance. Currency was a marginal contributor to performance.

The top performing equity in the period was Tractor Supply Company (+42%), a US retailer operating in a niche market providing the essentials needed for rural lifestyles. The Sub-Fund had other strong performers in ServiceNow (+43%), a cloud-based company focusing on the automation of workflow within an organisation, and Tencent (+34%), a Chinese conglomerate and a global leader in the video gaming industry.

Conversely, Booking Holdings (-30%) was the worst performer in the period. Operating in the heart of the travel industry and deriving the vast majority of its revenue from commissions, Booking Holdings was greatly affected by global lockdowns and travel restrictions. Similarly, International Hotels Group (-19%) was a laggard in the period. Both positions were exited in the period.

Other positions exited during the period include Christian Hansen, Johnson & Johnson, Nidec Corporation, Remy Cointreau, and Unilever. New positions initiated in the period include Teleflex, a producer of low priced, single-use healthcare products, global MedTech giant Thermo Fisher and freight forwarder DSV Panalpina.

Goodbody Funds ICAV
Investment Manager's Report (continued)
For the period from 1 January 2020 to 30 June 2020

Goodbody Vantage 50 Fund (the "Sub-Fund")

Goodbody Vantage 50 Fund (C share class) produced a return of -2.8% in the first half of 2020. Since inception (13th December 2018), the Sub-Fund has gained 6.8%. A composite of 50% FTSE All World Index and 50% Bloomberg Barclays Euro Aggregate Bond Index, which is the Sub-Fund's benchmark, produced a return of -2.2% in the first half of 2020 and 12.0% since the Sub-Fund's inception.

The first six months of the year have been a dramatic time for financial markets and the world. It is the sharpest - albeit shortest - recession on record and we are still contending with the COVID 19 pandemic. The first quarter had one of the sharpest falls in equity markets on record and the second quarter one of its biggest rises. For the entire six months world equities are down 6.2% in euro terms. Euro area bonds markets rose 1.2% providing some stability.

It may seem strange that the falls in equity markets are this modest given the scale of the recession we are enduring. A major difference in this recession is the speed and scale of the policy response from central banks and governments. The Fed cut interest rates practically to 0% and moved rapidly to unlimited quantitative easing. The ECB has re-engaged in QE with two packages introduced since the onset of the recession. The Bank of Japan and the Bank of England also followed with larger QE packages. Governments have been equally quick in drawing up fiscal policies to off-set the impact of the shutdown. These have been targeted at income support and loan guarantee packages. This should support aggregate demand and limit the longer-term damage to employment and maintain productive capacity. In total governments across the world have put spending measures in place equivalent to almost 4% of global GDP. This more than double the amount that was deployed during the great recession. There are encouraging signs that the policy response is working with improving sentiment and economic data. However, the Covid 19 risks persist.

The Sub-Fund's technology investments made the largest contribution to performance in the period. iShares NASDAQ 100 UCITS ETF rose 15.7% and iShares S&P 500 Information Technology Sector UCITS ETF rose 18.0%. Economically-defensive investments made the next largest contribution. Reckitt Benckiser Group rose 15.0%. Roche Holding rose 10.0%. Low-valued and cyclical investments made the weakest contribution to performance in the period. iShares Edge MSCI USA Value Factor UCITS ETF declined 19.4%. iShares S&P 500 Financials Sector UCITS ETF declined 24.8%. SPDR MSCI World Energy UCITS ETF declined 39.1%. Within the Sub-Fund's fixed income investments, Euro government bond investments performed best. Amundi Prime Euro Govies UCITS ETF rose 1.8%. BlueBay Investment Grade Euro Government Bond Fund rose 1.5%. The Sub-Fund under-performed its benchmark in the period by 0.6% due to corporate fixed income investments, underweight fixed income and overweight equities.

The average asset allocation during the period was 51% global equities, 41% fixed income and 8% cash. During the period the Sub-Fund increased its allocation to fixed income and reduced cash.

During the period the Sub-Fund sold its holdings in AIB Group, SPDR MSCI World Energy UCITS ETF and SPDR S&P U.S. Energy Select Sector UCITS ETF. It initiated new positions in Visa, ING Group, Wolters Kluwer, Muzinich Global Short Duration Investment Grade Fund, iShares S&P 500 Information Technology Sector UCITS ETF, S&P Global and Norfolk Southern. It reduced its position iShares Edge MSCI USA Value Factor UCITS ETF. It increased its position in iShares S&P 500 Health Care Sector UCITS ETF, iShares Core EUR Corp Bond UCITS ETF, Muzinich Enhancedyield Short-Term Bond Fund and Muzinich Global Short Duration Investment Grade Fund.

Goodbody Funds ICAV
Investment Manager's Report (continued)
For the period from 1 January 2020 to 30 June 2020

Goodbody Vantage 70 Fund (the "Sub-Fund")

Goodbody Vantage 70 Fund (C share class) produced a return of -5.1% in the first half of 2020. Since inception (13th December 2018), the Sub-Fund has gained 8.1%. A composite of 75% FTSE All World Index and 25% Bloomberg Barclays Euro Aggregate Bond Index, which is the Sub-Fund's benchmark, produced a return of -4.1% in the first half of 2020 and 14.1% since the Sub-Fund's inception.

The first six months of the year have been a dramatic time for financial markets and the world. It is the sharpest - albeit shortest - recession on record and we are still contending with the COVID 19 pandemic. The first quarter had one of the sharpest falls in equity markets on record and the second quarter one of its biggest rises. For the entire six months world equities are down 6.2% in euro terms. Euro area bonds markets rose 1.2% providing some stability.

It may seem strange that the falls in equity markets are this modest given the scale of the recession we are enduring. A major difference in this recession is the speed and scale of the policy response from central banks and governments. The Fed cut interest rates practically to 0% and moved rapidly to unlimited quantitative easing. The ECB has re-engaged in QE with two packages introduced since the onset of the recession. The Bank of Japan and the Bank of England also followed with larger QE packages. Governments have been equally quick in drawing up fiscal policies to off-set the impact of the shutdown. These have been targeted at income support and loan guarantee packages. This should support aggregate demand and limit the longer-term damage to employment and maintain productive capacity. In total governments across the world have put spending measures in place equivalent to almost 4% of global GDP. This more than double the amount that was deployed during the great recession. There are encouraging signs that the policy response is working with improving sentiment and economic data. However, the Covid 19 risks persist.

The Sub-Fund's technology investments made the largest contribution to performance in the period. iShares NASDAQ 100 UCITS ETF rose 15.7% and iShares S&P 500 Information Technology Sector UCITS ETF rose 18.0%. Economically-defensive investments made the next largest contribution. Reckitt Benckiser Group rose 15.0%. Roche Holding rose 10.0%. Low-valued and cyclical investments made the weakest contribution to performance in the period. iShares Edge MSCI USA Value Factor UCITS ETF declined 19.4%. iShares S&P 500 Financials Sector UCITS ETF declined 24.8%. SPDR MSCI World Energy UCITS ETF declined 39.1%. Within the Sub-Fund's fixed income investments, Euro government bond investments performed best. Amundi Prime Euro Govies UCITS ETF rose 1.8%. BlueBay Investment Grade Euro Government Bond Fund rose 1.5%. The Sub-Fund under-performed its benchmark in the period by 1.0% due to corporate fixed income investments, underweight fixed income and overweight equities.

The average asset allocation during the period was 76% global equities, 18% fixed income and 6% cash. During the period the Sub-Fund increased its allocation to fixed income and reduced cash.

During the period the Sub-Fund sold its holdings in AIB Group, SPDR MSCI World Energy UCITS ETF and SPDR S&P U.S. Energy Select Sector UCITS ETF. It initiated new positions in Visa, ING Group, Wolters Kluwer, Muzinich Global Short Duration Investment Grade Fund, iShares S&P 500 Information Technology Sector UCITS ETF, S&P Global and Norfolk Southern. It reduced its position iShares Edge MSCI USA Value Factor UCITS ETF. It increased its position in iShares S&P 500 Health Care Sector UCITS ETF, iShares Core EUR Corp Bond UCITS ETF, Muzinich Enhancedyield Short-Term Bond Fund and Muzinich Global Short Duration Investment Grade Fund.

Goodbody Funds ICAV
Investment Manager's Report (continued)
For the period from 1 January 2020 to 30 June 2020

Goodbody Vantage 90 Fund (the "Sub-Fund")

Goodbody Vantage 90 Fund (C share class) produced a return of -7.0% in the first half of 2020. Since inception (13th December 2018), the Sub-Fund has gained 10.9%. The FTSE All World Index, which is the Sub-Fund's benchmark, produced a return of -6.2% in the first half of 2020 and 15.9% since the Sub-Fund's inception.

The first six months of the year have been a dramatic time for financial markets and the world. It is the sharpest - albeit shortest - recession on record and we are still contending with the COVID 19 pandemic. The first quarter had one of the sharpest falls in equity markets on record and the second quarter one of its biggest rises. For the entire six months world equities are down 6.2% in euro terms. Euro area bonds markets rose 1.2% providing some stability.

It may seem strange that the falls in equity markets are this modest given the scale of the recession we are enduring. A major difference in this recession is the speed and scale of the policy response from central banks and governments. The Fed cut interest rates practically to 0% and moved rapidly to unlimited quantitative easing. The ECB has re-engaged in QE with two packages introduced since the onset of the recession. The Bank of Japan and the Bank of England also followed with larger QE packages. Governments have been equally quick in drawing up fiscal policies to off-set the impact of the shutdown. These have been targeted at income support and loan guarantee packages. This should support aggregate demand and limit the longer-term damage to employment and maintain productive capacity. In total governments across the world have put spending measures in place equivalent to almost 4% of global GDP. This more than double the amount that was deployed during the great recession. There are encouraging signs that the policy response is working with improving sentiment and economic data. However, the Covid 19 risks persist.

The Sub-Fund's technology investments made the largest contribution to performance in the period. iShares NASDAQ 100 UCITS ETF rose 15.7% and iShares S&P 500 Information Technology Sector UCITS ETF rose 18.0%. Economically-defensive investments made the next largest contribution. Reckitt Benckiser Group rose 15.0%. Roche Holding rose 10.0%. Low-valued and cyclical investments made the weakest contribution to performance in the period. iShares Edge MSCI USA Value Factor UCITS ETF declined 19.4%. iShares S&P 500 Financials Sector UCITS ETF declined 24.8%. SPDR MSCI World Energy UCITS ETF declined 39.1%. The Sub-Fund underperformed its benchmark in the period by 0.9% due to selection in Energy, Health Care and Financials sectors.

The average asset allocation during the period was 98% global equities and 2% cash. During the period the Sub-Fund increased its allocation to global equities and reduced cash.

During the period the Sub-Fund sold its holdings in AIB Group, SPDR MSCI World Energy UCITS ETF and SPDR S&P U.S. Energy Select Sector UCITS ETF. It initiated new positions in Visa, ING Group, Wolters Kluwer, iShares S&P 500 Information Technology Sector UCITS ETF, S&P Global, Norfolk Southern and iShares Core MSCI World UCITS ETF. It reduced its position iShares Edge MSCI USA Value Factor UCITS ETF. It increased its position in iShares S&P 500 Health Care Sector UCITS ETF

Goodbody
27 August 2020

Goodbody Funds ICAV
Unaudited Statement of Financial Position
As at 30 June 2020

		Goodbody Dividend Income Cautious Fund As at 30 June 2020 EUR	Goodbody Dividend Income Balanced Fund As at 30 June 2020 EUR	Goodbody Global Smaller Companies Fund As at 30 June 2020 EUR	Goodbody Vantage 50 Fund As at 30 June 2020 EUR
Notes					
Assets					
Cash at bank	4	21,680,920	17,243,645	828,819	1,352,332
Financial assets at fair value through profit or loss (excluding derivatives)	5	101,517,277	91,840,963	21,176,870	30,415,677
Derivative assets	5	818,400	1,330,169	-	-
Subscriptions receivable		2,554,300	1,249,033	157,365	240,200
Investment management rebate receivable	6, 12	-	-	35,431	12,521
Interest and dividends receivable		258,842	115,362	8,200	2,621
Total assets		126,829,739	111,779,172	22,206,685	32,023,351
Liabilities					
Payables for securities purchased		-	-	-	110,419
Investment management fees payable	6	251,943	263,968	79,353	216,625
Administration fees payable	6	20,579	19,270	9,878	9,305
Depositary fees payable	6	8,251	7,649	6,985	6,054
Audit fees payable		3,282	3,276	2,833	2,853
Other liabilities		7,172	7,241	6,325	6,404
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		291,227	301,404	105,374	351,660
Net assets attributable to holders of redeemable participating shares		126,538,512	111,477,768	22,101,311	31,671,691

The accompanying notes form an integral part of the financial statements.

Goodbody Funds ICAV
Unaudited Statement of Financial Position (continued)
As at 30 June 2020

		Goodbody Vantage 70 Fund	Goodbody Vantage 90 Fund	Goodbody Global Leaders	Goodbody Funds ICAV Total
		As at	As at	Fund As at	As at
		30 June 2020	30 June 2020	30 June 2020	30 June 2020
Notes		EUR	EUR	EUR	EUR
Assets					
Cash at bank	4	1,075,473	160,817	315,714	42,657,720
Financial assets at fair value through profit or loss (excluding derivatives)	5	35,145,537	6,670,093	4,570,741	291,337,158
Derivative assets	5	-	-	-	2,148,569
Subscriptions receivable		73,517	39,913	226,265	4,540,593
Investment management rebate receivable	6, 12	6,937	30,339	39,777	125,005
Interest and dividends receivable		3,725	658	2,218	391,626
Total assets		36,305,189	6,901,820	5,154,715	341,200,671
Liabilities					
Payables for securities purchased		-	-	141,559	251,978
Payable on redemption		-	21,176	-	21,176
Investment management fees payable	6	251,826	39,301	14,756	1,117,772
Administration fees payable	6	9,305	7,225	4,701	80,263
Depositary fees payable	6	6,076	4,000	2,864	41,879
Audit fees payable		2,854	2,842	2,826	20,766
Other liabilities		6,414	6,624	6,297	46,477
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		276,475	81,168	173,003	1,580,311
Net assets attributable to holders of redeemable participating shares		36,028,714	6,820,652	4,981,712	339,620,360

The accompanying notes form an integral part of the financial statements.

Goodbody Funds ICAV
Statement of Financial Position
As at 31 December 2019

		Goodbody Dividend Income Cautious Fund As at 31 December 2019 EUR	Goodbody Dividend Income Balanced Fund As at 31 December 2019 EUR	Goodbody Global Smaller Companies Fund As at 31 December 2019 EUR	Goodbody Vantage 50 Fund As at 31 December 2019 EUR
Notes					
Assets					
Cash at bank	4	15,554,169	8,760,202	818,754	2,545,009
Financial assets at fair value through profit or loss (excluding derivatives)	5	63,461,791	67,853,959	21,582,112	19,258,631
Derivative assets	5	101,600	168,189	-	-
Investment management rebate receivable	6, 12	-	-	67,205	37,340
Interest and dividends receivable		160,335	120,408	14,688	-
Total assets		79,277,895	76,902,758	22,482,759	21,840,980
Liabilities					
Investment management fees payable	6	68,898	73,494	25,807	55,030
Administration fees payable	6	11,493	11,493	9,393	5,799
Depositary fees payable	6	6,000	6,000	6,000	3,064
Audit fees payable		2,697	2,697	2,290	2,305
Other liabilities		6,197	6,197	5,422	5,493
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		95,285	99,881	48,912	71,691
Net assets attributable to holders of redeemable participating shares		79,182,610	76,802,877	22,433,847	21,769,289

The accompanying notes form an integral part of the financial statements.

Goodbody Funds ICAV
Statement of Financial Position (continued)
As at 31 December 2019

		Goodbody Vantage 70 Fund	Goodbody Vantage 90 Fund	Goodbody Global Leaders	Goodbody Funds ICAV Total
		As at	As at	As at	As at
		31 December 2019	31 December 2019	31 December 2019	31 December 2019
Notes		EUR	EUR	EUR	EUR
Assets					
Cash at bank	4	2,564,422	93,826	30,715	30,367,097
Financial assets at fair value through profit or loss (excluding derivatives)	5	25,593,065	3,634,986	2,680,154	204,064,698
Derivative assets	5	-	-	-	269,789
Investment management rebate receivable	6, 12	36,336	60,367	71,473	272,721
Interest and dividends receivable		-	-	1,254	296,685
Total assets		28,193,823	3,789,179	2,783,596	235,270,990
Liabilities					
Investment management fees payable	6	66,733	9,123	5,909	304,994
Administration fees payable	6	5,799	7,300	4,893	56,170
Depositary fees payable	6	3,064	4,064	3,000	31,192
Audit fees payable		2,305	2,305	2,290	16,889
Other liabilities		5,492	5,744	5,421	39,966
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		83,393	28,536	21,513	449,211
Net assets attributable to holders of redeemable participating shares					
		28,110,430	3,760,643	2,762,083	234,821,779

The accompanying notes form an integral part of the financial statements.

Goodbody Funds ICAV
Unaudited Statement of Comprehensive Income
For the period from 1 January 2020 to 30 June 2020

		Goodbody Dividend Income Cautious Fund For the period ended 30 June 2020 EUR	Goodbody Dividend Income Balanced Fund For the period ended 30 June 2020 EUR	Goodbody Global Smaller Companies Fund For the period ended 30 June 2020 EUR	Goodbody Vantage 50 Fund For the period ended 30 June 2020 EUR
Income					
Dividend income		471,127	739,810	144,856	89,560
Interest income		-	-	-	-
Interest income on financial instruments at fair value		151,199	45,697	-	-
Investment manager rebate	6	-	-	35,431	12,521
VAT reclaimed		545	869	838	49
Anti-Dilution Levy		-	-	-	-
Total income		622,871	786,376	181,125	102,130
Expenses					
Investment Management fees	6	183,046	190,475	53,546	161,594
Administration fees	6	45,672	43,350	19,270	20,490
Legal fees		1,596	1,596	1,596	1,596
Depositary fees	6	14,759	13,963	12,985	12,989
Transfer agency fees		3,496	4,106	5,036	3,226
Audit fees		3,519	3,512	3,478	3,482
Consultancy fees		5,241	5,232	5,180	5,186
Directors' fees	7	2,185	2,181	2,159	2,162
Transaction fees		41,797	53,156	13,884	11,745
Interest expense		33,559	36,907	2,090	5,490
Miscellaneous expenses		23,283	20,723	12,591	9,421
Total operating expenses		358,153	375,201	131,815	237,381
Net investment income/(loss) before tax		264,718	411,175	49,310	(135,251)
Tax		(83,649)	(141,496)	(23,375)	(10,010)
Net investment income/(loss) after tax		181,069	269,679	25,935	(145,261)
Net realised and unrealised gain/(loss) on investments and foreign currency					
Net realised gain/(loss) on foreign currency		574	(4,533)	-	(257)
		574	(4,533)	-	(257)

Goodbody Funds ICAV
Unaudited Statement of Comprehensive Income (continued)
For the period from 1 January 2020 to 30 June 2020

	Goodbody Dividend Income Cautious Fund For the period ended 30 June 2020 EUR	Goodbody Dividend Income Balanced Fund For the period ended 30 June 2020 EUR	Goodbody Global Smaller Companies Fund For the period ended 30 June 2020 EUR	Goodbody Vantage 50 Fund For the period ended 30 June 2020 EUR
Realised gain/(loss) from investments at fair value through profit and loss	2,086,046	3,610,034	927,893	(378,301)
Change in unrealised from investments at fair value through profit and loss	833,031	476,742	(1,478,630)	80,082
Net realised and change in unrealised gains/(losses) from investments at fair value through profit and loss and foreign currency	2,919,651	4,082,243	(550,737)	(298,476)
Increase/(Decrease) in net assets attributable to holders of redeemable participating shares resulting from operations	3,100,720	4,351,922	(524,802)	(443,737)

The accompanying notes form an integral part of the financial statements.

Goodbody Funds ICAV
Unaudited Statement of Comprehensive Income (continued)
For the period from 1 January 2020 to 30 June 2020

		Goodbody Vantage 70 Fund For the period ended 30 June 2020 EUR	Goodbody Vantage 90 Fund For the period ended 30 June 2020 EUR	Goodbody Global Leaders Fund For the period ended 30 June 2020 EUR	Goodbody Funds ICAV Total For the period ended 30 June 2020 EUR
Income					
Dividend income		141,597	23,034	16,535	1,626,519
Interest income		38	45	-	83
Interest income on financial instruments at fair value		-	-	-	196,896
Investment manager rebate	6	6,937	30,339	39,777	125,005
VAT reclaimed		73	69	1,169	3,612
Anti-Dilution Levy		-	634	-	634
Total income		148,645	54,121	57,481	1,952,749
Expenses					
Investment Management fee	6	185,094	30,178	8,845	812,778
Administration fee	6	20,490	10,909	9,593	169,774
Legal fee		1,596	1,596	1,596	11,172
Depositary fee	6	13,011	5,935	5,864	79,506
Transfer agency fee		3,806	2,306	2,266	24,242
Audit fee		3,484	3,472	3,471	24,418
Consultancy fee		5,189	5,171	5,170	36,369
Directors' fees	7	2,109	2,102	2,102	15,000
Transaction fees		12,767	4,138	1,401	138,888
Interest expense		4,965	222	316	83,549
Organisational fees		-	-	-	-
Miscellaneous expenses		10,936	7,698	14,141	98,793
Total operating expenses		263,447	73,727	54,765	1,494,489
Net investment (loss)/income before tax		(114,802)	(19,606)	2,716	458,260
Tax		(18,713)	(2,581)	(2,127)	(23,421)
Net investment (loss)/income after tax		(133,515)	(22,187)	589	176,309
Net realised and unrealised gain/(loss) on investments and foreign currency					
Net realised gain/(loss) on foreign currency		1,672	(36)	-	(2,580)
		1,672	(36)	-	(2,580)

Goodbody Funds ICAV
Unaudited Statement of Comprehensive Income (continued)
For the period from 1 January 2020 to 30 June 2020

	Goodbody Vantage 70 Fund	Goodbody Vantage 90 Fund	Goodbody Global Leaders	Goodbody Funds ICAV Total
	For the period ended	For the period ended	Fund For the period ended	For the period ended
	3 October 4180	3 October 4180	3 October 4180	3 October 4180
	EUR	EUR	EUR	EUR
Realised (loss)/gain from investments at fair value through profit and loss	(623,914)	(103,775)	(37,013)	5,480,970
Change in unrealised from investments at fair value through profit and loss	(259,572)	(46,474)	277,522	(117,299)
Net realised and change in unrealised (losses)/gains from investments at fair value through profit and loss and foreign currency	(881,814)	(150,285)	240,509	5,361,091
(Decrease)/Increase in net assets attributable to holders of redeemable participating shares resulting from operations	(1,015,329)	(172,472)	241,098	5,537,400

The accompanying notes form an integral part of the financial statements.

Goodbody Funds ICAV
Unaudited Statement of Comprehensive Income
For the period from 1 January 2019 to 30 June 2019

		Goodbody Dividend Income Cautious Fund For the period from 1 January 2019 to 30 June 2019 EUR	Goodbody Dividend Income Balanced Fund For the period from 1 January 2019 to 30 June 2019 EUR	Goodbody Global Smaller Companies Fund For the period from 1 January 2019 to 30 June 2019 EUR	Goodbody Vantage 50 Fund For the period from 1 January 2019 to 30 June 2019 EUR
Income					
Dividend income		285,673	473,670	142,257	4,825
Interest income		1	30	-	-
Interest income on financial instruments at fair value		52,379	34,583	-	-
Investment manager rebate	6	18,650	19,420	36,599	33,226
VAT reclaimed		1,467	2,184	2,421	-
Total income		358,170	529,887	181,277	38,051
Expenses					
Investment Management fees	6	79,149	91,924	43,823	6,998
Administration fees	6	22,731	22,761	18,577	9,677
Legal fees		1,804	1,806	1,768	1,737
Depositary fees	6	11,867	11,867	11,867	5,933
Transfer agency fees		2,262	3,151	2,758	1,553
Audit fees		2,850	2,850	2,850	2,850
Consultancy fees		4,865	4,865	4,865	4,865
Directors' fees	7	2,143	2,143	2,143	2,143
Transaction fees		27,778	36,572	14,034	7,781
Interest expense		299	6,176	931	393
Establishment fees		-	-	-	5,808
Miscellaneous expenses		20,489	22,999	16,610	4,601
Total operating expenses		176,237	207,114	120,226	54,339
Net investment income/(loss) before tax		181,933	322,773	61,051	(16,288)
Tax		(31,307)	(54,165)	(25,392)	(28)
Net investment income/(loss) after tax		150,626	268,608	35,659	(16,316)
Net realised and unrealised gain on investments and foreign currency					
Net realised gain/(loss) on foreign currency		2,258	(806)	332	(67)
		2,258	(806)	332	(67)

Goodbody Funds ICAV
Unaudited Statement of Comprehensive Income (continued)
For the period from 1 January 2019 to 30 June 2019

	Goodbody Dividend Income Cautious Fund For the period from 1 January 2019 to 30 June 2019 EUR	Goodbody Dividend Income Balanced Fund For the period from 1 January 2019 to 30 June 2019 EUR	Goodbody Global Smaller Companies Fund For the period from 1 January 2019 to 30 June 2019 EUR	Goodbody Vantage 50 Fund For the period from 1 January 2019 to 30 June 2019 EUR
Realised (loss)/gain from investments at fair value through profit and loss	(61,831)	(275,895)	446,035	62
Change in unrealised from investments at fair value through profit and loss	3,228,286	4,903,843	3,360,377	88,333
Net realised and change in unrealised gains from investments at fair value through profit and loss	3,168,713	4,627,142	3,806,744	88,328
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	3,319,339	4,895,750	3,842,403	72,012

The accompanying notes form an integral part of the financial statements.

Goodbody Funds ICAV
Unaudited Statement of Comprehensive Income (continued)
For the period from 1 January 2019 to 30 June 2019

		Goodbody Global Leaders		Goodbody Funds ICAV Total	
		Goodbody Vantage 70 Fund	Goodbody Vantage 90 Fund	Fund	
		For the period from	For the period from	For the period from	For the period from
		1 January 2019 to	1 January 2019 to	1 January 2019 to	1 January 2019 to
		30 June 2019	30 June 2019	30 June 2019	30 June 2019
		EUR	EUR	EUR	EUR
Income					
Dividend income	2	8,462	1,380	5,682	921,949
Interest income	2	12	1	1	45
Interest income on financial instruments at fair value		-	-	-	86,962
Investment manager rebate	6	33,041	32,931	36,685	210,552
VAT reclaimed		-	-	-	6,072
Total income		41,515	34,312	42,368	1,225,580
Expenses					
Investment Management fees	6	9,877	1,315	2,382	235,468
Administration fees	6	9,677	9,677	9,677	102,777
Legal fees		1,737	1,737	1,737	12,326
Depositary fees	6	5,933	5,933	5,933	59,333
Transfer agency fees		1,594	1,553	1,973	14,844
Audit fees		2,850	2,850	2,850	19,950
Consultancy fees		4,865	4,865	4,865	34,055
Directors' fees	7	2,143	2,143	2,142	15,000
Transaction fees		9,198	2,878	809	99,050
Interest expense	2	409	44	63	8,315
Establishment fees	2	5,808	5,808	-	17,424
Miscellaneous expenses		6,232	4,544	8,408	83,883
Total operating expenses		60,323	43,347	40,839	702,425
Net investment loss/income		(18,808)	(9,035)	1,529	523,155
Tax		(478)	(102)	(370)	(111,842)
Net investment (loss)/income after tax		(19,286)	(9,137)	1,159	411,313
Net realised and unrealised gain on investments and foreign currency					
Net realised (loss)/gain on foreign currency		(1,271)	191	357	994
		(1,271)	191	357	994

Goodbody Funds ICAV
Unaudited Statement of Comprehensive Income (continued)
For the period from 1 January 2019 to 30 June 2019

	Goodbody Vantage 70 Fund	Goodbody Vantage 90 Fund	Goodbody Global Leaders Fund	Goodbody Funds ICAV Total
	For the period from 1 January 2019 to 30 June 2019 EUR	For the period from 1 January 2019 to 30 June 2019 EUR	For the period from 1 January 2019 to 30 June 2019 EUR	For the period from 1 January 2019 to 30 June 2019 EUR
Realised (loss)/gain from investments at fair value through profit and loss	(154)	108	(1,350)	106,975
Change in unrealised from investments at fair value through profit and loss	147,768	32,280	169,319	11,930,206
Net realised and change in unrealised gains from investments at fair value through profit and loss	147,614	32,388	167,969	12,037,181
	145,865	32,477	167,956	11,926,333
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	127,057	23,442	169,485	12,449,488

The accompanying notes form an integral part of the financial statements.

Goodbody Funds ICAV
Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares
For the period from 1 January 2020 to 30 June 2020

	Goodbody Dividend Income Cautious Fund	Goodbody Dividend Income Balanced Fund	Goodbody Global Smaller Companies Fund	Goodbody Vantage 50 Fund
	For the period ended 30 June 2020	For the period ended 30 June 2020	For the period ended 30 June 2020	For the period ended 30 June 2020
	EUR	EUR	EUR	EUR
Net assets attributable to holders of redeemable participating shares at beginning of the period	79,182,610	76,802,877	22,433,847	21,769,289
Net increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations	3,100,720	4,351,922	(524,802)	(443,737)
Share capital transactions				
Redeemable participating shares issued	45,398,331	31,766,366	3,416,324	11,505,688
Redeemable participating shares redeemed	(1,143,149)	(1,443,397)	(3,224,058)	(1,159,549)
Net increase in net assets resulting from share capital transactions	44,255,182	30,322,969	192,266	10,346,139
Net assets attributable to holders of redeemable participating shares at end of period	126,538,512	111,477,768	22,101,311	31,671,691

The accompanying notes form an integral part of the financial statements.

Goodbody Funds ICAV
Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)
For the period from 1 January 2020 to 30 June 2020

	Goodbody Vantage 70 Fund	Goodbody Vantage 90 Fund	Goodbody Global Leaders Fund	Goodbody Funds ICAV Total
	For the period ended	For the period ended	For the period ended	For the period ended
	30 June 2020	30 June 2020	30 June 2020	30 June 2020
	EUR	EUR	EUR	EUR
Net assets attributable to holders of redeemable participating shares at beginning of the period	28,110,430	3,760,643	2,762,083	234,821,779
Net (decrease)/increase in net assets attributable to holders of redeemable participating shares from operations	(1,015,329)	(172,472)	241,098	5,537,400
Share capital transactions				
Redeemable participating shares issued	17,444,738	3,328,802	2,403,234	115,263,483
Redeemable participating shares redeemed	(8,511,125)	(96,321)	(424,703)	(16,002,302)
Net increase in net assets resulting from share capital transactions	8,933,613	3,232,481	1,978,531	99,261,181
Net assets attributable to holders of redeemable participating shares at end of period	36,028,714	6,820,652	4,981,712	339,620,360

The accompanying notes form an integral part of the financial statements.

Goodbody Funds ICAV
Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares
For the period from 1 January 2019 to 30 June 2019

	Goodbody Dividend Income Cautious Fund For the period from 1 January 2019 to 30 June 2019 EUR	Goodbody Dividend Income Balanced Fund For the period from 1 January 2019 to 30 June 2019 EUR	Goodbody Global Smaller Companies Fund For the period from 1 January 2019 to 30 June 2019 EUR	Goodbody Vantage 50 Fund For the period from 1 January 2019 to 30 June 2019 EUR
Net assets attributable to holders of redeemable participating shares at beginning of the period	34,293,256	34,915,404	15,460,338	97,067
Net increase in net assets attributable to holders of redeemable participating shares from operations	3,319,339	4,895,750	3,842,403	72,012
Share capital transactions				
Redeemable participating shares issued	13,947,268	14,288,960	872,526	6,656,281
Redeemable participating shares redeemed	(391,074)	(606,104)	(1,923,750)	-
Net increase in net assets resulting from share capital transactions	13,556,194	13,682,856	(1,051,224)	6,656,281
Net assets attributable to holders of redeemable participating shares at end of period	51,168,789	53,494,010	18,251,517	6,825,360

The accompanying notes form an integral part of the financial statements.

Goodbody Funds ICAV
Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)
For the period from 1 January 2019 to 30 June 2019

	Goodbody Vantage 70 Fund	Goodbody Vantage 90 Fund	Goodbody Global Leaders Fund	Goodbody Funds ICAV Total
	For the period from 1 January 2019 to 30 June 2019	For the period from 1 January 2019 to 30 June 2019	For the period from 1 January 2019 to 30 June 2019	For the period from 1 January 2019 to 30 June 2019
	EUR	EUR	EUR	EUR
Net assets attributable to holders of redeemable participating shares at beginning of the period	95,713	94,320	280,940	85,237,038
Net increase in net assets attributable to holders of redeemable participating shares from operations	127,057	23,442	169,485	12,449,488
Share capital transactions				
Redeemable participating shares issued	8,197,115	783,175	1,115,057	45,860,382
Redeemable participating shares redeemed	-	-	-	(2,920,928)
Net increase in net assets resulting from share capital transactions	8,197,115	783,175	1,115,057	42,939,454
Net assets attributable to holders of redeemable participating shares at end of period	8,419,885	900,937	1,565,482	140,625,980

The accompanying notes form an integral part of the financial statements.

Goodbody Funds ICAV
Unaudited Statement of Cash Flows
For the period from 1 January 2020 to 30 June 2020

	Goodbody Dividend Income Cautious Fund For the period ended 30 June 2020 EUR	Goodbody Dividend Income Balanced Fund For the period ended 30 June 2020 EUR	Goodbody Global Smaller Companies Fund For the period ended 30 June 2020 EUR	Goodbody Vantage 50 Fund For the period ended 30 June 2020 EUR
Cash flows from operating activities				
Increase/(Decrease) in net assets attributable to holders of redeemable participating shares resulting from operations	3,100,720	4,351,922	(524,802)	(443,737)
Adjustment for:				
Increase in net accounts payable and accrued expenses	195,942	201,523	56,462	279,969
(Increase)/Decrease in interest and dividend receivable	(98,507)	5,046	6,488	(2,621)
Decrease in investment management rebate receivable	-	-	31,774	24,819
Net change in financial assets and liabilities at fair value through profit or loss	(38,772,286)	(25,148,984)	405,242	(11,157,046)
Net cash used in operating activities	(35,574,131)	(20,590,493)	(24,836)	(11,298,616)
Cash flows from financing activities				
Proceeds from issue of redeemable participating shares	42,844,031	30,517,333	3,258,959	11,265,488
Payments on redemption of redeemable participating shares	(1,143,149)	(1,443,397)	(3,224,058)	(1,159,549)
Net cash provided by financing activities	41,700,882	29,073,936	34,901	10,105,939
Net increase/(decrease) in cash and cash equivalents	6,126,751	8,483,443	10,065	(1,192,677)
Cash and cash equivalents at beginning of period	15,554,169	8,760,202	818,754	2,545,009
Cash and cash equivalents at end of period	21,680,920	17,243,645	828,819	1,352,332

The accompanying notes form an integral part of the financial statements.

Goodbody Funds ICAV
Unaudited Statement of Cash Flows (continued)
For the period from 1 January 2020 to 30 June 2020

	Goodbody Vantage 70 Fund For the period ended 30 June 2020 EUR	Goodbody Vantage 90 Fund For the period ended 30 June 2020 EUR	Goodbody Global Leaders Fund For the period ended 30 June 2020 EUR	Goodbody Funds ICAV Total For the period ended 30 June 2020 EUR
Cash flows from operating activities				
(Decrease)/Increase in net assets attributable to holders of redeemable participating shares resulting from operations	(1,015,329)	(172,472)	241,098	5,537,400
Adjustment for:				
Increase in net accounts payable and accrued expenses	193,082	31,456	151,490	1,109,924
(Increase) in interest and dividend receivable	(3,725)	(658)	(964)	(94,941)
Decrease in investment management rebate receivable	29,399	30,028	31,696	147,716
Net change in financial assets and liabilities at fair value through profit or loss	(9,552,472)	(3,035,107)	(1,890,587)	(89,151,240)
Net cash used in operating activities	(10,349,045)	(3,146,753)	(1,467,267)	(82,451,141)
Cash flows from financing activities				
Proceeds from issue of redeemable participating shares	17,371,221	3,288,889	2,176,969	110,722,890
Payments on redemption of redeemable participating shares	(8,511,125)	(75,145)	(424,703)	(15,981,126)
Net cash provided by financing activities	8,860,096	3,213,744	1,752,266	94,741,764
Net (decrease)/increase in cash and cash equivalents	(1,488,949)	66,991	284,999	12,290,623
Cash and cash equivalents at beginning of period	2,564,422	93,826	30,715	30,367,097
Cash and cash equivalents at end of period	1,075,473	160,817	315,714	42,657,720

The accompanying notes form an integral part of the financial statements.

Goodbody Funds ICAV
Unaudited Statement of Cash Flows (continued)
For the period from 1 January 2020 to 30 June 2020

	Goodbody Dividend Income Cautious Fund For the period ended 30 June 2020 EUR	Goodbody Dividend Income Balanced Fund For the period ended 30 June 2020 EUR	Goodbody Global Smaller Companies Fund For the period ended 30 June 2020 EUR	Goodbody Vantage 50 Fund For the period ended 30 June 2020 EUR
Net cash flows from operating and financing activities includes:				
Interest received	54,777	54,344	-	-
Interest paid	(33,559)	(36,907)	(2,090)	(5,490)
Dividend received	469,042	736,209	151,344	86,939
	Goodbody Vantage 70 Fund For the period ended 30 June 2020 EUR	Goodbody Vantage 90 Fund For the period ended 30 June 2020 EUR	Goodbody Global Leaders Fund For the period ended 30 June 2020 EUR	Goodbody Funds ICAV Total For the period ended 30 June 2020 EUR
Net cash flows from operating and financing activities includes:				
Interest received	38	45	1	109,205
Interest paid	(4,965)	(222)	(316)	(83,549)
Dividend received	137,872	22,376	15,571	1,619,353

The accompanying notes form an integral part of the financial statements.

Goodbody Funds ICAV
Unaudited Statement of Cash Flows
For the period from 1 January 2019 to 30 June 2019

	Goodbody Dividend Income Cautious Fund For the period ended 30 June 2019 EUR	Goodbody Dividend Income Balanced Fund For the period ended 30 June 2019 EUR	Goodbody Global Smaller Companies Fund For the period ended 30 June 2019 EUR	Goodbody Vantage 50 Fund For the period from 30 June 2019 EUR
Cash flows from operating activities				
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	3,319,339	4,895,750	3,842,403	72,012
Cash flows used in operations:				
Increase in net accounts payable and accrued expenses	19,504	19,663	30,823	19,649
(Increase)/Decrease in securities receivable	(292,826)	426,240	-	-
Increase in securities payable	-	-	-	205,556
(Increase)/Decrease in interest and dividend receivable	(36,057)	(26,972)	(6,830)	(3,299)
Decrease/(Increase) in other assets	259	261	(6,476)	-
Decrease/(Increase) in investment management rebate receivable	66,388	65,452	29,874	(18,873)
Net change in financial assets and liabilities at fair value through profit or loss	(13,442,025)	(13,686,381)	(2,888,669)	(6,067,863)
Net cash (used in)/provided by operating activities	(10,365,418)	(8,305,987)	1,001,125	(5,792,818)
Cash flows from financing activities				
Proceeds from issue of redeemable participating shares	13,947,063	14,246,112	872,526	6,656,281
Payments on redemption of redeemable participating shares	(391,074)	(1,908,103)	(1,923,750)	-
Net cash provided by/(used in) financing activities	13,555,989	12,338,009	(1,051,224)	6,656,281
Net increase/(decrease) in cash and cash equivalents	3,190,571	4,032,022	(50,099)	863,463
Cash and cash equivalents at beginning of period	5,996,224	1,230,929	467,285	16,365
Cash and cash equivalents at end of period	9,186,795	5,262,951	417,186	879,828

The accompanying notes form an integral part of the financial statements.

Goodbody Funds ICAV
Statement of Cash Flows (continued)
For the period from 1 January 2019 to 30 June 2019

	Goodbody Vantage 70 Fund For the period ended 30 June 2019 EUR	Goodbody Vantage 90 Fund For the period ended 30 June 2019 EUR	Goodbody Global Leaders Fund For the period ended 30 June 2019 EUR	Goodbody Funds ICAV Total For the period ended 30 June 2019 EUR
Cash flows from operating activities				
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	127,057	23,442	169,485	12,449,488
Cash flows used in operations:				
Increase in net accounts payable and accrued expenses	104,140	19,256	15,597	228,632
Decrease in securities receivable	-	-	-	133,414
Increase in securities payable	-	-	-	205,556
(Increase)/Decrease in interest and dividend receivable	(4,200)	(483)	(646)	(78,487)
Decrease/(Increase) in other assets	-	(1,008)	(2,097)	(9,061)
Decrease/(Increase) in investment management rebate receivable	(18,687)	(18,577)	(30,929)	74,648
Net change in financial assets and liabilities at fair value through profit or loss	(7,631,933)	(784,838)	(1,253,342)	(45,755,051)
Net cash (used in)/provided by operating activities	(7,423,623)	(762,208)	(1,101,932)	(32,750,861)
Cash flows from financing activities				
Proceeds from issue of redeemable participating shares	8,197,115	783,175	1,115,057	45,817,329
Payments on redemption of redeemable participating shares	-	-	-	(4,222,927)
Net cash provided by/(used in) financing activities	8,197,115	783,175	1,115,057	41,594,402
Net increase in cash and cash equivalents	773,492	20,967	13,125	8,843,541
Cash and cash equivalents at beginning of period	16,292	12,774	4,603	7,744,472
Cash and cash equivalents at end of period	789,784	33,741	17,728	16,588,013

The accompanying notes form an integral part of the financial statements.

Goodbody Funds ICAV
Statement of Cash Flows (continued)
For the period from 1 January 2019 to 30 June 2019

	Goodbody Dividend Income Cautious Fund For the period ended 30 June 2019 EUR	Goodbody Dividend Income Balanced Fund For the period ended 30 June 2019 EUR	Goodbody Global Smaller Companies Fund For the period ended 30 June 2019 EUR	Goodbody Vantage 50 Fund For the period ended 30 June 2019 EUR
Net cash flows from operating and financing activities includes:				
Interest received	22,642	19,057	-	-
Interest paid	(299)	(6,176)	-	(393)
Dividend received	279,354	462,254	135,427	1,505
	Goodbody Vantage 70 Fund For the period ended 30 June 2019 EUR	Goodbody Vantage 90 Fund For the period ended 30 June 2019 EUR	Goodbody Global Leaders Fund For the period ended 30 June 2019 EUR	Goodbody Funds ICAV Total For the period ended 30 June 2019 EUR
Net cash flows from operating and financing activities includes:				
Interest received	12	1	1	41,713
Interest paid	(409)	(44)	(63)	(7,384)
Dividend received	4,228	897	5,054	888,719

The accompanying notes form an integral part of the financial statements.

Goodbody Funds ICAV
Notes to the Unaudited Financial Statements
For the period from 1 January 2020 to 30 June 2020

1. Organisation and Structure

Goodbody Funds ICAV (the “ICAV”) is an open-ended umbrella type Irish Collective Asset-Management Vehicle with segregated liability between its Sub-Funds, established under the laws of Ireland on 21 August 2015 pursuant to the ICAV Act 2015. The ICAV was authorised by the Central Bank as a UCITS pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011, (as amended) (the “UCITS Regulations”) and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1))(Undertakings for Collective Investment in Transferable Securities) Regulations 2019 as amended (the “Central Bank UCITS Regulations”) on 21 August 2015.

The initial sub-funds of the ICAV were the Goodbody Dividend Income Balanced Fund and the Goodbody Dividend Income Cautious Fund, both open-ended funds which launched on 18 December 2015. The Goodbody Global Smaller Companies Fund, also an open-ended fund, launched on 28 October 2016 and the Goodbody Vantage 50 Fund, the Goodbody Vantage 70 Fund, the Goodbody Vantage 90 Fund and the Goodbody Global Leaders Fund launched on 11 December 2018 (collectively the “Sub-Funds”). The ICAV has another sub-fund which has been approved by the Central Bank but has yet to launch – the Goodbody Dividend Income Growth Fund.

Goodbody Stockbrokers (‘Goodbody’) act as Investment Manager to the ICAV.

The investment objective of the Goodbody Dividend Income Balanced Fund and the Goodbody Dividend Income Cautious Fund is to deliver stable and consistent growth in capital and income over the medium to long term. The Sub-Funds seek to achieve their investment objective by investing primarily in a diversified portfolio of predominantly dividend paying global equity securities. Investment in equity securities may be direct or indirect via financial derivative instruments. They may also invest in Money Market Instruments such as T-Bills.

The investment objective of the Global Smaller Companies Fund is to provide long term capital growth. The Sub-Fund seeks to achieve its investment objective by investing primarily in global equity securities of small and medium sized companies with geographical and industry sector diversification. It may also invest in Money Market Instruments such as T-Bills.

The investment objective of the Goodbody Vantage 50 Fund, the Goodbody Vantage 70 Fund and the Goodbody Vantage 90 Fund is to deliver real appreciation in the value of capital over the medium term (3 – 5 years). The Sub-Funds seek to achieve their objective by investing primarily in a globally diversified portfolio of equity, fixed income, money market instruments, exchange traded funds and other investment funds with exposure to equity, fixed income, money market instruments and/or which implement absolute return strategies.

The investment objective of the Goodbody Global Leaders Fund is to provide long term capital growth primarily through investment in equity securities in a broad range of global industry sectors. The Sub-Fund seeks to invest in companies with sustainable competitive advantage that can deliver earnings growth over the medium to long term.

2. Significant Accounting Policies

a) Basis of Preparation

These financial statements have been prepared for the period from 1 January 2020 to 30 June 2020.

The financial statements of the ICAV have been prepared in accordance with International Accounting Standard 34 Interim Financial Reporting (“IAS 34”) and the UCITS Regulations and Central Bank UCITS Regulations. The condensed interim financial statements do not include all the information included in annual financial statements and should be read in conjunction with the annual financial statements for the year ended 31 December 2019, which were prepared in accordance with International Financial Reporting Standards (“IFRS”) as adopted by the European Union (“EU”) and those parts of the ICAV Act 2015 applicable to entities reporting under IFRS and the UCITS Regulations and Central Bank UCITS Regulations. The accounting policies applied and methods of computation followed in these financial statements are the same as those applied in the ICAV’s annual financial statements, as at and for the year ended 31 December 2019. The financial statements have been prepared on a going concern basis under the historical cost convention, as modified by the revaluation of financial assets and financial liabilities (including derivative financial instruments) at fair value through profit or loss.

Goodbody Funds ICAV
Notes to the Unaudited Financial Statements (continued)
For the period from 1 January 2020 to 30 June 2020

2. Significant Accounting Policies (continued)

a) Basis of Preparation (continued)

The preparation of financial statements in conformity with IAS 34 requires the use of certain critical accounting estimates. It also requires the Board of Directors to exercise its judgment in the process of applying the ICAV's accounting policies. The areas involving a higher degree of judgment or complexity, or areas where assumptions and estimates are significant to the financial statements are the same as those disclosed in the last annual financial statements. Management makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results.

b) Standards, amendments and interpretations to existing standards

There are no new standards, amendments to standards and interpretations that are effective for annual periods beginning 1 January 2020 that have a significant impact on the ICAV.

A number of new standards, amendments to standards and interpretations are effective for annual periods beginning after 1 January 2020, and have not been early adopted in preparing these financial statements. None of these are expected to have a material effect on the financial statements of the ICAV.

3. Share Capital Transactions

The ICAV issues ordinary participating shares ("Shares") of no par value and ordinary management shares ("Management Shares") of no nominal value. Shareholders have the right to participate in or receive profits of the ICAV and to vote at general meetings. Holders of the Management Shares have the right to receive an amount not to exceed the consideration paid for such Management Shares and to vote at any general meeting of the ICAV.

Share capital transactions for the period from 1 January 2020 to 30 June 2020 are summarised in the table below:

	Goodbody Dividend Income Cautious Fund 30 June 2020 Class A Euro Accumulation Shares	Goodbody Dividend Income Cautious Fund 30 June 2020 Class B Euro Accumulation Shares	Goodbody Dividend Income Balanced Fund 30 June 2020 Class A Euro Accumulation Shares
Opening Balance	5,716,980	1,033,339	5,003,302
Shares issued	3,211,900	592,630	1,827,751
Shares redeemed	-	(102,110)	(46,498)
Ending balance	<u>8,928,880</u>	<u>1,523,859</u>	<u>6,784,555</u>

	Goodbody Dividend Income Balanced Fund 30 June 2020 Class B Euro Accumulation Shares	Goodbody Smaller Companies Fund 30 June 2020 Class B Euro Accumulation Shares	Goodbody Vantage 50 Fund 30 June 2020 Class B Euro Accumulation Shares
Opening Balance	952,292	1,394,852	221,169
Shares issued	578,890	223,009	61,926
Shares redeemed	(66,494)	(214,269)	(10,690)
Ending balance	<u>1,464,688</u>	<u>1,403,592</u>	<u>272,405</u>

Goodbody Funds ICAV
Notes to the Unaudited Financial Statements (continued)
For the period from 1 January 2020 to 30 June 2020

3. Share Capital Transactions (continued)

	Goodbody Vantage 50 Fund 30 June 2020 Class C Euro Accumulation Shares	Goodbody Vantage 70 Fund 30 June 2020 Class B Euro Accumulation Shares	Goodbody Vantage 70 Fund 30 June 2020 Class C Euro Accumulation Shares
Opening Balance	1,771,542	448,896	2,039,286
Shares issued	1,034,516	475,217	1,232,715
Shares redeemed	(100,129)	(176,400)	(652,670)
Ending balance	<u>2,705,929</u>	<u>747,713</u>	<u>2,619,331</u>

	Goodbody Vantage 90 Fund 30 June 2020 Class B Euro Accumulation Shares	Goodbody Vantage 90 Fund 30 June 2020 Class C Euro Accumulation Shares	Goodbody Global Leaders Fund 30 June 2020 Class B Euro Accumulation Shares
Opening Balance	60,331	258,998	214,560
Shares issued	51,484	260,633	190,199
Shares redeemed	-	(9,280)	(35,947)
Ending balance	<u>111,815</u>	<u>510,351</u>	<u>368,812</u>

Share capital transactions for the period ended 30 June 2019 are summarised in the table below:

	Goodbody Dividend Income Cautious Fund 30 June 2019 Class A Euro Accumulation Shares	Goodbody Dividend Income Cautious Fund 30 June 2019 Class B Euro Accumulation Shares	Goodbody Dividend Income Balanced Fund 30 June 2019 Class A Euro Accumulation Shares
Opening Balance	2,459,461	823,807	2,446,816
Shares issued	1,151,006	107,196	1,034,599
Shares redeemed	-	(35,404)	-
Ending balance	<u>3,610,467</u>	<u>895,599</u>	<u>3,481,415</u>

	Goodbody Dividend Income Balanced Fund 30 June 2019 Class B Euro Accumulation Shares	Goodbody Smaller Companies Fund 30 June 2019 Class B Euro Accumulation Shares	Goodbody Vantage 50 Fund 30 June 2019 Class C Euro Accumulation Shares
Opening Balance	750,539	1,332,873	10,000
Shares issued	177,234	64,824	642,403
Shares redeemed	(51,032)	(138,278)	-
Ending balance	<u>876,741</u>	<u>1,259,419</u>	<u>652,403</u>

	Goodbody Vantage 70 Fund 30 June 2019 Class C Euro Accumulation Shares	Goodbody Vantage 90 Fund 30 June 2019 Class C Euro Accumulation Shares	Goodbody Global Fund 30 June 2019 Class B Euro Accumulation Shares
Opening Balance	10,000	10,000	30,000
Shares issued	781,828	73,463	103,748
Shares redeemed	-	-	-
Ending balance	<u>791,828</u>	<u>83,463</u>	<u>133,748</u>

Goodbody Funds ICAV
Notes to the Unaudited Financial Statements (continued)
For the period from 1 January 2020 to 30 June 2020

3. Share Capital Transactions (continued)

Every Shareholder (with applicable voting rights) present in person or by proxy shall be entitled to one vote and a holder of Management Shares shall be entitled to one vote in respect of all Management Shares. Every Shareholder must satisfy the initial subscription and subsequent subscription requirements applicable to the relevant Class. The Directors reserve the right to differentiate between Shareholders and to waive or reduce the initial subscription and subsequent subscription for certain investors.

Shareholders may request redemption of their Shares on and with effect from any Dealing Day. Shares will be redeemed at the Net Asset Value per Share for that Class, (taking into account the anti-dilution levy, if applicable), calculated on or with respect to the relevant Dealing Day. For all redemptions, Shareholders will be paid the equivalent of the Redemption Price per Share for the relevant Dealing Day.

Redemption proceeds in respect of Shares will normally be paid within three Business Days from the relevant Dealing Deadline, unless otherwise stated within the relevant Supplement, provided that all the required documentation has been furnished to and received by the Administrator.

The Directors may at any time and from time to time temporarily suspend the determination of the Net Asset Value of any Sub-Fund or attributable to a Class and the issue, conversion and redemption of Shares in any Sub-Fund or Class.

4. Cash and Cash Equivalents

	Goodbody Dividend Income Cautious Fund 30 June 2020 EUR	Goodbody Dividend Income Balanced Fund 30 June 2020 EUR	Goodbody Smaller Companies Fund 30 June 2020 EUR	Goodbody Vantage 50 Fund 30 June 2020 EUR
Cash at bank	21,680,920	17,243,645	828,819	1,352,332
	21,680,920	17,243,645	828,819	1,352,332
	Goodbody Vantage 70 Fund 30 June 2020 EUR	Goodbody Vantage 90 Fund 30 June 2020 EUR	Goodbody Global Leaders Fund 30 June 2020 EUR	Goodbody Funds ICAV Total 30 June 2020 EUR
Cash at bank	1,075,473	160,817	315,714	42,657,720
	1,075,473	160,817	315,714	42,657,720
	Goodbody Dividend Income Cautious Fund 31 December 2019 EUR	Goodbody Dividend Income Balanced Fund 31 December 2019 EUR	Goodbody Smaller Companies Fund 31 December 2019 EUR	Goodbody Vantage 50 Fund 31 December 2019 EUR
Cash at bank	15,554,169	8,760,202	818,754	2,545,009
	15,554,169	8,760,202	818,754	2,545,009
	Goodbody Vantage 70 31 December 2019 EUR	Goodbody Vantage 90 31 December 2019 EUR	Goodbody Global 31 December 2019 EUR	Goodbody Funds ICAV Total 31 December 2019 EUR
Cash at bank	2,564,422	93,826	30,715	30,367,097
	2,564,422	93,826	30,715	30,367,097

Cash balances are held at CACEIS Bank, Ireland Branch.

Goodbody Funds ICAV
Notes to the Unaudited Financial Statements (continued)
For the period from 1 January 2020 to 30 June 2020

5. Financial Instruments at Fair Value through profit or loss

	Goodbody Dividend Income Cautious Fund	Goodbody Dividend Income Balanced Fund	Goodbody Smaller Companies Fund	Goodbody Vantage 50 Fund
	As at 30 June 2020	As at 30 June 2020	As at 30 June 2020	As at 30 June 2020
	EUR	EUR	EUR	EUR
Financial assets at fair value through profit or loss				
Listed equity securities	41,576,083	68,473,215	21,176,870	5,340,944
Investment funds	-	-	-	7,768,585
Exchange traded fund	8,580,025	3,647,116	-	17,306,148
Exchange traded certificate	7,285,136	4,310,831	-	-
Corporate bonds	10,229,536	8,344,365	-	-
Government bonds	33,846,497	7,065,436	-	-
Options contracts (Note 9)	818,400	1,330,169	-	-
	<u>102,335,677</u>	<u>93,171,132</u>	<u>21,176,870</u>	<u>30,415,677</u>

	Goodbody Vantage 70 Fund	Goodbody Vantage 90 Fund	Goodbody Global Leaders Fund
	As at 30 June 2020	As at 30 June 2020	As at 30 June 2020
	EUR	EUR	EUR
Financial assets at fair value through profit or loss			
Listed equity securities	8,563,405	1,786,199	4,570,741
Investment funds	5,207,341	276,197	-
Exchange traded fund	21,374,791	4,607,697	-
	<u>35,145,537</u>	<u>6,670,093</u>	<u>4,570,741</u>

	Goodbody Dividend Income Cautious Fund	Goodbody Dividend Income Balanced Fund	Goodbody Smaller Companies Fund	Goodbody Vantage 50 Fund
	As at 31 December 2019	As at 31 December 2019	As at 31 December 2019	As at 31 December 2019
	EUR	EUR	EUR	EUR
Financial assets at fair value through profit or loss				
Listed equity securities	33,972,120	53,955,862	21,582,112	3,309,865
Investment funds	-	-	-	4,424,426
Exchange traded fund	3,543,305	3,683,833	-	11,524,340
Exchange traded certificate	4,115,127	-	-	-
Corporate bonds	7,260,423	4,953,794	-	-
Government bonds	13,371,619	4,825,205	-	-
Options contracts (Note 9)	101,600	168,189	-	-
	<u>63,563,391</u>	<u>68,022,148</u>	<u>21,582,112</u>	<u>19,258,631</u>

	Goodbody Vantage 70 Fund	Goodbody Vantage 90 Fund	Goodbody Global Leaders Fund
	As at 31 December 2019	As at 31 December 2019	As at 31 December 2019
	EUR	EUR	EUR
Financial assets at fair value through profit or loss			
Listed equity securities	5,986,409	921,609	2,680,154
Investment funds	3,068,707	129,553	-
Exchange traded fund	16,537,949	2,583,824	-
	<u>25,593,065</u>	<u>3,634,986</u>	<u>2,680,154</u>

Goodbody Funds ICAV
Notes to the Unaudited Financial Statements (continued)
For the period from 1 January 2020 to 30 June 2020

6. Fees and Expenses

Investment Management Fees

Pursuant to the Investment Management Agreement, the Investment Manager is entitled to charge an investment management fee equal to a per annum percentage of the Net Asset Value of each Class. The fee is calculated and accrued at each valuation point and payable monthly in arrears. The Investment Manager is entitled to be reimbursed by the ICAV for reasonable out of pocket expenses incurred by it and any VAT on all fees and expenses payable to or by it.

The Goodbody Dividend Income Cautious Fund Class A Accumulation Shares are subject to an investment management fee of up to 0.35% per annum and Class B Accumulation Shares are subject to an investment management fee of up to 0.5% per annum. Investment Manager fees charged for the period ended 30 June 2020 were EUR 183,046 (30 June 2019: EUR 79,149). EUR 251,943 (31 December 2019: EUR 68,898) was payable at period end.

The Goodbody Dividend Income Balanced Fund Class A Accumulation Shares are subject to an investment management fee of up to 0.4% per annum and Class B Accumulation Shares are subject to an investment management fee of up to 0.5% per annum. Investment Manager fees charged for the period ended 30 June 2020 were EUR 190,475 (30 June 2019: EUR 91,924). EUR 263,968 (31 December 2019: EUR 73,494) was payable at period end.

The Goodbody Smaller Companies Fund Class B Accumulation Shares are subject to an investment management fee of up to 0.5% per annum. Investment Manager fees charged for the period ended 30 June 2020 were EUR 53,546 (30 June 2019: EUR 43,823). EUR 79,353 (31 December 2019: EUR 25,807) was payable at period end.

The Goodbody Vantage 50 Fund Class B Accumulation Shares are subject to an investment management fee of up to 1% per annum and Class C Accumulation Shares are subject to an investment management fee of up to 1.25% per annum. Investment Manager fees charged for the period ended 30 June 2020 were EUR 161,594 (30 June 2019: EUR 6,998). EUR 216,625 (31 December 2019: EUR 55,030) was payable at period end.

The Goodbody Vantage 70 Fund Class B Accumulation Shares are subject to an investment management fee of up to 1% per annum and Class C Accumulation Shares are subject to an investment management fee of up to 1.25% per annum. Investment Manager fees charged for the period ended 30 June 2020 were EUR 185,094 (30 June 2019: EUR 9,877). EUR 251,826 (31 December 2019: EUR 66,733) was payable at period end.

The Goodbody Vantage 90 Fund Class B Accumulation Shares are subject to an investment management fee of up to 1% per annum and Class C Accumulation Shares are subject to an investment management fee of up to 1.25% per annum. Investment Manager fees charged for the period ended 30 June 2020 were EUR 30,178 (30 June 2019: EUR 1,315). EUR 39,301 (31 December 2019: EUR 9,123) was payable at period end.

The Goodbody Global Leaders Fund Class B Accumulation Shares are subject to an investment management fee of up to 0.5% per annum. Investment Manager fees charged for the period ended 30 June 2020 were EUR 8,845 (30 June 2019: EUR 2,382). EUR 14,756 (31 December 2019: EUR 5,909) was payable at period end.

Administration Fees

CACEIS Ireland Limited (the “Administrator”) is entitled to receive out of the assets of each Sub-Fund an annual fee, accrued daily and payable monthly in arrears at a rate of:

- (i) 0.07% per annum on the first EUR 100 million of the Net Asset Value of each Sub-Fund; and
- (ii) 0.06% per annum on the Net Asset Value of each Sub-Fund between EUR 100 million and EUR 300 million; and
- (iii) 0.05% per annum on the Net Asset Value of each Sub-Fund in excess of EUR 300 million.

The administration fee is subject to a minimum fee of EUR 36,000 per annum per Sub-Fund. The Administrator is also entitled to recover any out of pocket expenses (plus VAT thereon, if any) reasonably incurred on behalf of the Sub-Funds out of the assets of the Sub-Funds on an actual cost basis.

Administration fees charged for the period ended 30 June 2020 were EUR 169,774 (30 June 2019: EUR 102,777), of which EUR 80,263 (31 December 2019: EUR 56,170) was payable at the period end.

Goodbody Funds ICAV
Notes to the Unaudited Financial Statements (continued)
For the period from 1 January 2020 to 30 June 2020

6. Fees and Expenses (continued)

Depositary Fees

The Depositary is entitled to receive an annual fee of 0.03% per annum of the Net Asset Value of each Sub-Fund, accrued at each valuation point and payable monthly in arrears. The Depositary fee is subject to a minimum fee of EUR 24,000 per annum per Sub-Fund.

The Depositary is also entitled to transaction and cash service charges and to recover properly vouched out-of-pocket expenses out of the assets of the Sub-Funds (plus VAT thereon, if any).

At the period end Depositary fees incurred by the Sub-Funds amounted to EUR 79,506 (30 June 2019: EUR 59,333) of which EUR 41,879 (31 December 2019: EUR 31,192) was payable at the period end.

Investment Manager Rebate

The administration, depositary, legal, audit, directors remuneration and all other general expenses ("Operating Expenses") of the Sub-Funds are subject to a voluntary expense cap of 0.25% per annum of the average daily NAV of the Sub-Funds ("Operating Expenses Cap") (0.35% per annum for the Goodbody Vantage 50 Fund, the Goodbody Vantage 70 Fund and the Goodbody Vantage 90 Fund).

Should the cumulative Operating Expenses accrued by the following funds, the Goodbody Dividend Income Cautious Fund, the Goodbody Dividend Income Balanced Fund, the Goodbody Global Smaller Companies Fund and the Goodbody Global Leaders Fund, exceed 0.25% of the average daily NAV over the annual reporting year, then the amount of cumulative Operating Expenses in excess of the Operating Expenses Cap will be paid as a rebate by the Investment Manager to the Sub-Fund within 1 month of the end of each reporting year.

Should the cumulative Operating Expenses accrued by the Vantage 50 Fund, Vantage 70 Fund and Vantage 90 Fund exceed 0.35% of the average daily NAV over the annual reporting year, then the amount of cumulative Operating Expenses in excess of the Operating Expenses Cap will be paid as a rebate by the Investment Manager to the Sub-Fund within 1 month of the end of each reporting year.

Should the cumulative Operating Expenses exceed the 0.25% or 0.35% per annum of the average daily NAV of the Sub-Fund limit on any Valuation Day of the Sub-Fund, then the amount of cumulative Operating Expenses in excess of the Operating Expenses Cap will be accrued within the NAV as a rebate payable by the Investment Manager to the Sub-Fund.

As at 30 June 2020 operating expenses reimbursements totalling EUR 125,005 (31 December 2019: EUR 272,721) were accrued but not received and are shown on the Statement of Financial Position of the Sub-Funds as at 30 June 2020. Operating expenses reimbursements totalling EUR 125,005 were accrued for the period (30 June 2019: EUR 210,552).

7. Directors' remuneration

The Instrument of Incorporation authorises the Directors to charge a fee for their services at a rate determined by the Directors. Each Director receives a fee for services up to a maximum of EUR 40,000 per annum, or such other amount as may from time to time be disclosed in the annual report of the ICAV. Any increase above the maximum permitted fee will be notified in advance to Shareholders. The Directors may elect to waive their entitlement to receive a fee as is the case with those Directors connected with the Investment Manager, i.e. Alison Manley, Andy Green and James Forbes. Each Director may be entitled to special remuneration if called upon to perform any special or extra services to the ICAV. All Directors are entitled to reimbursement by the ICAV of expenses properly incurred in connection with the business of the ICAV or the discharge of their duties.

As at 30 June 2020, the total Directors' remuneration incurred by the ICAV was EUR 15,000 (30 June 2019: EUR 15,000), of which EUR Nil (31 December 2019: EUR Nil) was payable at the period end.

Goodbody Funds ICAV
Notes to the Unaudited Financial Statements (continued)
For the period from 1 January 2020 to 30 June 2020

8. Derivative Contracts

Typically, derivative contracts serve as components of the Sub-Funds' investment strategies and are utilised primarily to structure and economically hedge investments to enhance performance and reduce risk to the Sub-Funds. The derivative contracts that the Sub-Funds hold are options. The options are held with CACEIS Bank, France.

The Sub-Funds record their derivative activities on a mark-to-market basis. As at 30 June 2020, the following options contracts are held at fair value:

	Goodbody Dividend Income Cautious Fund As at 30 June 2020 EUR	Goodbody Dividend Income Balanced Fund As at 30 June 2020 EUR	Goodbody Dividend Income Cautious Fund As at 31 December 2019 EUR	Goodbody Dividend Income Balanced Fund As at 31 December 2019 EUR
Assets at fair value through profit or loss				
Put options contracts	818,400	1,330,169	101,600	168,189
Total	818,400	1,330,169	101,600	168,189

The Goodbody Dividend Income Cautious Fund held gross notional value of call options amounts of EUR Nil (31 December 2019: EUR Nil) and gross notional value of put options amounts of EUR 13,599,448 (31 December 2019: EUR 10,406,698) at 30 June 2020. The Goodbody Dividend Income Balanced Fund held gross notional value of call options amounts of EUR Nil (31 December 2019: EUR Nil) and gross notional value of put options amounts of EUR 22,124,477 (31 December 2019: EUR 17,294,671) at 30 June 2020.

The Sub-Funds purchase or sell put and call options through listed exchanges. Options purchased provide the Sub-Funds with the opportunity to purchase (call options) or sell (put options) the underlying asset at an agreed-upon value either on or before the expiration of the option. The Sub-Funds are exposed to credit risk on purchased options only to the extent of their carrying amount, which is their fair value.

Options written by the Sub-Funds provide the purchaser of the option the opportunity to purchase from or sell to the Sub-Fund the underlying asset at an agreed-upon value either on or before the expiration of the option. Premiums received from writing options are marked-to-market and the resulting gains or losses are recorded in the Statement of Comprehensive Income account. The total fair value of unsettled options held by the Goodbody Dividend Income Cautious Fund at the period end amounted to EUR 818,400 (31 December 2019: EUR 101,600). The total fair value of unsettled options held by the Goodbody Dividend Income Balanced Fund at the period end amounted to EUR 1,330,169 (31 December 2019: EUR 168,189).

Goodbody Funds ICAV
Notes to the Unaudited Financial Statements (continued)
For the period from 1 January 2020 to 30 June 2020

9. Efficient Portfolio Management

Subject to the conditions and within the limits from time to time laid down by the Central Bank, and except as otherwise stated in the investment objective and policies of the ICAV, the Investment Manager may employ investment techniques and instruments such as options for efficient portfolio management purposes. Furthermore, new techniques and instruments may be developed which may be suitable for use by the ICAV in the future, and the ICAV may employ such techniques and instruments subject to the prior approval of, and any restrictions imposed by, the Central Bank.

During the period, the ICAV entered into options. Details of options are disclosed in the Schedule of Investments.

Realised and unrealised gains and losses on options entered into during the period were as below:

	Goodbody Dividend Income Cautious Fund		Goodbody Dividend Income Balanced Fund	
	Realised gain	Unrealised gain	Realised gain	Unrealised gain
	EUR	EUR	EUR	EUR
	30 June 2020	30 June 2020	30 June 2020	30 June 2020
Options	2,278,594	340,443	3,835,354	579,002
	2,278,594	340,443	3,835,354	579,002

Realised and unrealised gains and losses on options entered into during the period from 1 January 2019 to 30 June 2019 were as below:

	Goodbody Dividend Income Cautious Fund		Goodbody Dividend Income Balanced Fund	
	Realised gain/(loss)	Unrealised gain/(loss)	Realised gain/(loss)	Unrealised gain/(loss)
	EUR	EUR	EUR	EUR
	30 June 2019	30 June 2019	30 June 2019	30 June 2019
Options	(98,496)	(419,452)	(214,233)	(764,172)
	(98,496)	(419,452)	(214,233)	(764,172)

A portion of transaction costs are embedded in the cost of the investments and therefore cannot be separately disclosed.

Goodbody Funds ICAV
Notes to the Unaudited Financial Statements (continued)
For the period from 1 January 2020 to 30 June 2020

10. Financial Risk Management

The nature and extent of the financial instruments held at the reporting date and the risk management policies employed by the ICAV are the same as those disclosed in the most recent annual financial statements.

(a) Fair value of financial instruments

The Sub-Funds are required to classify fair value measurements using a fair value hierarchy that reflects the significance of the inputs used in making the measurements. In accordance with IFRS 13 “Fair Value Measurement”, the inputs have been categorised into a three-level hierarchy which gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to significant unobservable inputs (Level 3). If the inputs used to value an investment fall within different levels of the hierarchy, the categorization is based on the lowest level input that is significant to the fair value measurement of the investment.

The Sub-Funds use the “market approach” valuation technique to value its investments. A financial instrument’s level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. However, the determination of what constitutes “observable” may require significant judgement but can generally be considered as that market data which is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market. The categorisation of a financial instrument within the hierarchy is based upon the pricing transparency of the instrument and does not necessarily correspond to the risk of that instrument.

The three levels of the fair value hierarchy are as follows:

- Level 1 fair value measurements are those derived from quoted prices (unadjusted) in active markets for identical assets or liabilities that the Sub-Funds have the ability to access at the measurement date;
- Level 2 fair value measurements are those derived from inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e., as a price) or indirectly (i.e., derived from prices); and
- Level 3 fair value measurements are those derived from valuation techniques that include inputs for the asset or liability that are not based on observable market data (unobservable inputs) and which are significant to the valuation.

Investments typically classified within Level 1 include active listed equities, exchange traded derivatives, exchange traded funds and certain Government bonds. Investments typically classified within Level 2 include investments in corporate bonds, certain Government bonds, certain listed equities and over the counter derivatives. Investment funds are also considered Level 2 investments if there is evidence that redemptions occurred during the period and there were no restrictions preventing redemptions at the period end. As Level 2 investments include positions that are not traded in active markets and/ or are subject to transfer restrictions, valuations may be adjusted to reflect illiquidity and/or non-transferability. Such adjustments are generally based on available market information. Investments typically classified within Level 3 include certain corporate bonds, private equities and investment funds that have suspended redemptions, created side pocket classes or imposed gates. Within Level 3, the use of the market approach generally consists of using comparable market transactions.

The Sub-Funds’ investments in equities, exchange traded funds, exchange traded certificates, certain government bonds and options are classified within level 1 – Quoted prices in active markets that are accessible at the measurement date for identical, unrestricted investments.

The investment funds, corporate bonds and certain government bonds are classified within level 2.

The table overleaf summarises the Sub-Funds’ classification of investments, into the above hierarchy levels as of 30 June 2020:

Goodbody Funds ICAV
Notes to the Unaudited Financial Statements (continued)
For the period from 1 January 2020 to 30 June 2020

10. Financial Risk Management (continued)

(a) Fair value of financial instruments (continued)

Goodbody Dividend Income Cautious Fund

As at 30 June 2020

	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets at fair value through profit or loss:				
Listed equity securities	41,576,083	-	-	41,576,083
Exchange traded funds	8,580,025	-	-	8,580,025
Exchange traded certificate	7,285,136	-	-	7,285,136
Corporate bonds	-	10,229,536	-	10,229,536
Government bonds	12,565,094	21,281,403	-	33,846,497
<i>Derivative assets</i>				
Options	818,400	-	-	818,400
	70,824,738	31,510,939	-	102,335,677
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR

Goodbody Dividend Income Balanced Fund

As at 30 June 2020

	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets at fair value through profit or loss:				
Listed equity securities	68,473,215	-	-	68,473,215
Exchange traded funds	3,647,116	-	-	3,647,116
Exchange traded certificate	4,310,831	-	-	4,310,831
Corporate bonds	-	8,344,365	-	8,344,365
Government bonds	2,800,140	4,265,296	-	7,065,436
<i>Derivative assets</i>				
Options	1,330,169	-	-	1,330,169
	80,561,471	12,609,661	-	93,171,132

Goodbody Smaller Companies Fund

As at 30 June 2020

	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets at fair value through profit or loss:				
Listed equity securities	21,176,870	-	-	21,176,870
	21,176,870	-	-	21,176,870

Goodbody Funds ICAV
Notes to the Unaudited Financial Statements (continued)
For the period from 1 January 2020 to 30 June 2020

10. Financial Risk Management (continued)

(a) Fair value of financial instruments (continued)

Goodbody Vantage 50 Fund

As at 30 June 2020

	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets at fair value through profit or loss:				
Listed equity securities	5,340,944	-	-	5,340,944
Investment funds	-	7,768,585	-	7,768,585
Exchange traded funds	17,306,148	-	-	17,306,148
	22,647,092	7,768,585	-	30,415,677

Goodbody Vantage 70 Fund

As at 30 June 2020

	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets at fair value through profit or loss:				
Listed equity securities	8,563,405	-	-	8,563,405
Investment funds	-	5,207,341	-	5,207,341
Exchange traded funds	21,374,791	-	-	21,374,791
	29,938,196	5,207,341	-	35,145,537

Goodbody Vantage 90 Fund

As at 30 June 2020

	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets at fair value through profit or loss:				
Listed equity securities	1,786,199	-	-	1,786,199
Investment funds	-	276,197	-	276,197
Exchange traded funds	4,607,697	-	-	4,607,697
	6,393,896	276,197	-	6,670,093

Goodbody Global Leaders Fund

As at 30 June 2020

	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets at fair value through profit or loss:				
Listed equity securities	4,570,741	-	-	4,570,741
	4,570,741	-	-	4,570,741

Goodbody Funds ICAV
Notes to the Unaudited Financial Statements (continued)
For the period from 1 January 2020 to 30 June 2020

10. Financial Risk Management (continued)

(a) Fair value of financial instruments (continued)

The table below summarises the Sub-Funds' classification of investments, into the above hierarchy levels as of 31 December 2019:

Goodbody Dividend Income Cautious Fund

As at 31 December 2019

	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets at fair value through profit or loss:				
Listed equity securities	33,972,120	-	-	33,972,120
Exchange traded funds	3,543,305	-	-	3,543,305
Exchange traded certificate	4,115,127	-	-	4,115,127
Corporate bonds	-	7,260,423	-	7,260,423
Government bonds	2,550,059	10,821,560	-	13,371,619
Treasury bills	1,199,197	-	-	1,199,197
<i>Derivative assets</i>				
Options	101,600	-	-	101,600
	45,481,408	18,081,983	-	63,563,391

Goodbody Dividend Income Balanced Fund

As at 31 December 2019

	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets at fair value through profit or loss:				
Listed equity securities	53,955,862	-	-	53,955,862
Exchange traded certificate	3,683,833	-	-	3,683,833
Corporate bonds	-	4,953,794	-	4,953,794
Government bonds	1,248,010	3,577,195	-	4,825,205
Treasury bills	435,265	-	-	435,265
<i>Derivative assets</i>				
Options	168,189	-	-	168,189
	59,491,159	8,530,989	-	68,022,148

Goodbody Smaller Companies Fund

As at 31 December 2019

	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets at fair value through profit or loss:				
Listed equity securities	21,582,112	-	-	21,582,112
	21,582,112	-	-	21,582,112

Goodbody Vantage 50 Fund

As at 31 December 2019

	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets at fair value through profit or loss				
Listed equity securities	3,309,865	-	-	3,309,865
Investment funds	-	4,424,426	-	4,424,426
Exchange traded funds	11,524,340	-	-	11,524,340
	14,834,205	4,424,426	-	19,258,631

Goodbody Funds ICAV
Notes to the Unaudited Financial Statements (continued)
For the period from 1 January 2020 to 30 June 2020

10. Financial Risk Management (continued)

(a) Fair value of financial instruments (continued)

Goodbody Vantage 70 Fund

As at 31 December 2019

	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets at fair value through profit or loss:				
Listed equity securities	5,986,409	-	-	5,986,409
Investment funds	-	3,068,707	-	3,068,707
Exchange traded funds	16,537,949	-	-	16,537,949
	22,524,358	3,068,707	-	25,593,065

Goodbody Vantage 90 Fund

As at 31 December 2019

	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets at fair value through profit or loss:				
Listed equity securities	921,609	-	-	921,609
Investment funds	-	129,553	-	129,553
Exchange traded funds	2,583,824	-	-	2,583,824
	3,505,433	129,553	-	3,634,986

Goodbody Global Leaders Fund

As at 31 December 2019

	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets at fair value through profit or loss:				
Listed equity securities	2,680,154	-	-	2,680,154
	2,680,154	-	-	2,680,154

There were no transfers between the levels during the period ended 30 June 2020 and the year ended 31 December 2019.

For assets and liabilities carried at amortised cost, their carrying values are a reasonable approximation of fair value.

11. Taxation

The ICAV is an investment undertaking as defined in Section 739B of the Taxes Consolidation Act, 1997.

Therefore, the ICAV is not liable to tax in respect of its income and gains other than in the occurrence of a chargeable event.

Generally, a chargeable event arises on any distribution, redemption, repurchase, cancellation, transfer of shares or the ending of a 'Relevant Period'. A 'Relevant Period' is an eight year period beginning with the acquisition of the shares by the Shareholder and each subsequent period of eight years beginning immediately after the preceding Relevant Period.

Goodbody Funds ICAV
Notes to the Unaudited Financial Statements (continued)
For the period from 1 January 2020 to 30 June 2020

11. Taxation (continued)

A gain on a chargeable event does not arise in respect of:

- a. a shareholder who is not Irish resident and not ordinarily resident in Ireland at the time of the chargeable event, provided the necessary signed statutory declarations are held by the ICAV;
- b. certain exempted Irish resident investors who have provided the ICAV with the necessary signed statutory declarations;
- c. an exchange of shares arising on a qualifying amalgamation or reconstruction of the ICAV with another fund;
- d. any transactions in relation to shares held in a recognised clearing system as designated by order of the Revenue Commissioners of Ireland;
- e. certain exchanges of shares between spouses and former spouses on the occasion of judicial separation and/or divorce;
- f. an exchange by a Shareholder, effected by way of an arm's length bargain where no payment is made to the Shareholder of Shares in the ICAV for other Shares in the ICAV.

Capital gains, dividends and interest (if any) received on investments made by the ICAV may be subject to withholding taxes imposed by the country from which the investment income/gain are received and such taxes may not be recoverable by the ICAV or its Shareholders.

In the absence of an appropriate signed declaration, the ICAV will be liable to Irish tax on the occurrence of a chargeable event, and the ICAV reserves its right to withhold such taxes from the relevant Shareholders.

12. Related Parties and Connected Persons Transactions

IAS 24 - Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions.

James Forbes, Alison Manley and Andy Green are directors of the ICAV, and employees of Goodbody.

James Forbes held 45,362 shares in the Goodbody Dividend Income Balanced Fund as at 30 June 2020 (31 December 2019: 34,809 shares in the Goodbody Global Smaller Companies Fund and 4,000 shares in the Goodbody Global Leaders Fund). Alison Manley held 2,500 shares in the Goodbody Global Smaller Companies Fund as at 30 June 2020 (31 December 2019: 2,500 shares). Andy Green held 11,943 shares in the Goodbody Global Dividend Income Cautious Fund as at 30 June 2020 (31 December 2019: 11,850 shares).

At the period end the investment management fees incurred by the ICAV were EUR 812,778 (30 June 2019: EUR 235,468). EUR 1,117,772 (31 December 2019: EUR 304,994) was payable at the period end.

At the period end the total Directors' remuneration incurred by the ICAV was EUR 15,000 (30 June 2019: EUR 15,000). EUR Nil (31 December 2019: EUR Nil) was payable at the period end.

At the period end operating expenses reimbursements from the Investment Manager totalling EUR 125,005 (31 December 2019: EUR 272,721) were accrued but not received and are shown on the Statement of Financial Position of the Sub-Funds as at 30 June 2020. Operating expenses reimbursements totalling EUR 125,005 were accrued for the period (30 June 2019: EUR 210,552).

The Investment Manager and their affiliates hold 187,000 shares (31 December 2019: 187,500 shares) in the Goodbody Dividend Income Balanced Fund Class B Euro Accumulation Class, 290,000 shares (31 December 2019: 290,000 shares) in the Goodbody Dividend Income Cautious Fund Class B Euro Accumulation Class, 30,000 shares in the Goodbody Global Leaders Fund Class B Euro Accumulation Class (31 December 2019: 30,000 shares), 10,421 shares in the Goodbody Vantage 50 Fund (31 December 2019: 10,421 shares), 10,501 shares in the Goodbody Vantage 70 Fund (31 December 2019: 10,501 shares) and 10,652 shares in the Goodbody Vantage 90 Fund (31 December 2019: 10,652 shares) as at 30 June 2020.

The Board of Directors are satisfied that: (i) there are arrangements in place, evidenced by written procedures, to ensure that the obligations set out in Regulation 43 (1) of the Central Bank UCITS Regulations are applied to all transactions with connected persons; and (ii) transactions with connected persons entered into during the period complied with the obligations set out in that regulation.

Goodbody Funds ICAV
Notes to the Unaudited Financial Statements (continued)
For the period from 1 January 2020 to 30 June 2020

13. Net Asset Value Comparison

Goodbody Dividend Income Cautious Fund

Class A Euro	30 June 2020	31 December 2019	30 June 2019
Net Asset Value	EUR 108,534,802	EUR 67,343,215	EUR 41,216,038
Shares in Issue	8,928,880	5,716,980	3,610,467
Net Asset Value per share	EUR 12.16	EUR 11.78	EUR 11.42

Class B Euro	30 June 2020	31 December 2019	30 June 2019
Net Asset Value	EUR 18,003,710	EUR 11,839,395	EUR 9,952,751
Shares in Issue	1,523,859	1,033,339	895,599
Net Asset Value per share	EUR 11.81	EUR 11.46	EUR 11.11

Goodbody Dividend Income Balanced Fund

Class A Euro	30 June 2020	31 December 2019	30 June 2019
Net Asset Value	EUR 92,289,837	EUR 64,896,922	EUR 43,040,816
Shares in Issue	6,784,555	5,003,302	3,481,415
Net Asset Value per share	EUR 13.60	EUR 12.97	EUR 12.36

Class B Euro	30 June 2020	31 December 2019	30 June 2019
Net Asset Value	EUR 19,187,931	EUR 11,905,955	EUR 10,453,194
Shares in Issue	1,464,688	952,292	876,741
Net Asset Value per share	EUR 13.10	EUR 12.50	EUR 11.92

Goodbody Smaller Companies Fund

Class B Euro	30 June 2020	31 December 2019	30 June 2019
Net Asset Value	EUR 22,101,311	EUR 22,433,847	EUR 18,251,517
Shares in Issue	1,403,592	1,394,852	1,259,419
Net Asset Value per share	EUR 15.75	EUR 16.08	EUR 14.49

Goodbody Vantage 50 Fund

Class B Euro	30 June 2020	31 December 2019	30 June 2019
Net Asset Value	EUR 2,795,241	EUR 2,330,698	-
Shares in Issue	272,405	221,169	-
Net Asset Value per share	EUR 10.26	EUR 10.54	-

Class C Euro	30 June 2020	31 December 2019	30 June 2019
Net Asset Value	EUR 28,876,450	EUR 19,438,591	EUR 6,825,360
Shares in Issue	2,705,929	1,771,542	652,403
Net Asset Value per share	EUR 10.67	EUR 10.97	EUR 10.46

Goodbody Vantage 70 Fund

Class B Euro	30 June 2020	31 December 2019	30 June 2019
Net Asset Value	EUR 7,713,686	EUR 4,874,921	-
Shares in Issue	747,713	448,896	-
Net Asset Value per share	EUR 10.32	EUR 10.86	-

Class C Euro	30 June 2020	31 December 2019	30 June 2019
Net Asset Value	EUR 28,315,028	EUR 23,235,509	EUR 8,419,885
Shares in Issue	2,619,331	2,039,286	791,828
Net Asset Value per share	EUR 10.81	EUR 11.39	EUR 10.63

Goodbody Funds ICAV
Notes to the Unaudited Financial Statements (continued)
For the period from 1 January 2020 to 30 June 2020

13. Net Asset Value Comparison (continued)

Goodbody Vantage 90 Fund

Class B Euro	30 June 2020	31 December 2019	30 June 2019
Net Asset Value	EUR 1,165,611	EUR 675,314	-
Shares in Issue	111,815	60,331	-
Net Asset Value per share	EUR 10.42	EUR 11.19	-

Class C Euro	30 June 2020	31 December 2019	30 June 2019
Net Asset Value	EUR 5,655,041	EUR 3,085,329	EUR 900,937
Shares in Issue	510,351	258,998	83,463
Net Asset Value per share	EUR 11.08	EUR 11.91	EUR 10.79

Goodbody Global Leaders Fund

Class B Euro	30 June 2020	31 December 2019	30 June 2019
Net Asset Value	EUR 4,981,712	EUR 2,762,083	EUR 1,565,482
Shares in Issue	368,812	214,560	133,748
Net Asset Value per share	EUR 13.51	EUR 12.87	EUR 11.71

14. Soft Commission

There were no soft commission arrangements or directed brokerage entered into during the period.

15. Reconciliation of the Dealing Net Asset Value to Financial Statements Net Assets Value

The following table provides a reconciliation of the Net Asset Value for dealing purposes to the financial statements Net Asset Value as of 30 June 2020.

	Goodbody Dividend Income Cautious Fund	Goodbody Dividend Income Balanced Fund	Goodbody Smaller Companies Fund	Goodbody Vantage 50 Fund
	30 June 2020	30 June 2020	30 June 2020	30 June 2020
	EUR	EUR	EUR	EUR
Net Asset Value for dealing purposes	126,540,266	111,470,923	21,973,940	31,465,044
Adjustment for write off of organisation costs	(1,754)	(1,760)	(6,234)	(3,875)
Adjustment based on subscription 30 June 2020	-	8,605	133,605	210,522
Adjustment based on redemption 30 June 2020	-	-	-	-
Net asset value per financial statements	126,538,512	111,477,768	22,101,311	31,671,691

	Goodbody Vantage 70 Fund	Goodbody Vantage 90 Fund	Goodbody Global Leaders Fund
	30 June 2020	30 June 2020	30 June 2020
	EUR	EUR	EUR
Net Asset Value for dealing purposes	35,959,073	6,805,790	4,826,588
Adjustment for write off of organisation costs	(3,875)	(3,875)	-
Adjustment based on subscription 30 June 2020	73,516	39,913	155,124
Adjustment based on redemption 30 June 2020	-	(21,176)	-
Net asset value per financial statements	36,028,714	6,820,652	4,981,712

Goodbody Funds ICAV
Notes to the Unaudited Financial Statements (continued)
For the period from 1 January 2020 to 30 June 2020

15. Reconciliation of the Dealing Net Asset Value to Financial Statements Net Assets Value (continued)

	Goodbody Dividend Income Cautious Fund	Goodbody Dividend Income Balanced Fund	Goodbody Smaller Companies Fund	Goodbody Vantage 50 Fund
	31 December 2019	31 December 2019	31 December 2019	31 December 2019
	EUR	EUR	EUR	EUR
Net Asset Value for dealing purposes	79,186,182	76,806,457	22,442,420	21,773,804
Adjustment for write off of organisation costs	(3,572)	(3,580)	(8,573)	(4,515)
Net asset value per financial statements	<u>79,182,610</u>	<u>76,802,877</u>	<u>22,433,847</u>	<u>21,769,289</u>

	Goodbody Vantage 70 Fund	Goodbody Vantage 90 Fund	Goodbody Global Leaders Fund
	31 December 2019	31 December 2019	31 December 2019
	EUR	EUR	EUR
Net Asset Value for dealing purposes	28,114,944	3,765,158	2,762,083
Adjustment for write off of organisation costs	(4,514)	(4,515)	-
Net asset value per financial statements	<u>28,110,430</u>	<u>3,760,643</u>	<u>2,762,083</u>

The following table provides a reconciliation of the Net Asset Value per share for dealing purposes to the financial statements Net Asset Value per share as of 30 June 2020.

	Goodbody Dividend Income Cautious Fund	Goodbody Dividend Income Balanced Fund	Goodbody Smaller Companies Fund	Goodbody Vantage 50 Fund
	30 June 2020	30 June 2020	30 June 2020	30 June 2020
	Class A EUR	Class A EUR	Class A EUR	Class B EUR
Net Asset Value per share for dealing purposes	12.16	13.60	15.75	10.26
Net Asset Value per share per financial statements	12.16	13.60	15.75	10.26

	Class B EUR	Class B EUR		Class C EUR
Net Asset Value per share for dealing purposes	11.81	13.10		10.67
Net Asset Value per share per financial statements	11.81	13.10		10.67

	Goodbody Vantage 70 Fund	Goodbody Vantage 90 Fund	Goodbody Global Leaders Fund
	30 June 2020	30 June 2020	30 June 2020
	Class B EUR	Class B EUR	B EUR
Net Asset Value per share for dealing purposes	10.32	10.42	13.51
Net Asset Value per share per financial statements	10.32	10.42	13.51

	Class C EUR	Class C EUR
Net Asset Value per share for dealing purposes	10.81	11.08
Net Asset Value per share per financial statements	10.81	11.08

Goodbody Funds ICAV
Notes to the Unaudited Financial Statements (continued)
For the period from 1 January 2020 to 30 June 2020

15. Reconciliation of the Dealing Net Asset Value to Financial Statements Net Assets Value (continued)

	Goodbody Dividend Income Cautious Fund	Goodbody Dividend Income Balanced Fund	Goodbody Smaller Companies Fund	Goodbody Vantage 50 Fund
	31 December 2019	31 December 2019	31 December 2019	31 December 2019
	Class A EUR	Class A EUR	Class A EUR	Class B EUR
Net Asset Value per share for dealing purposes	11.78	12.97	16.09	10.54
Net Asset Value per share per financial statements	11.78	12.97	16.08	10.54
	Class B EUR	Class B EUR		Class C EUR
Net Asset Value per share for dealing purposes	11.47	12.50		10.97
Net Asset Value per share per financial statements	11.46	12.50		10.97
	Goodbody Vantage 70 Fund	Goodbody Vantage 90 Fund	Goodbody Global Leaders Fund	
	31 December 2019	31 December 2019	31 December 2019	
	Class B EUR	Class B EUR	B EUR	
Net Asset Value per share for dealing purposes	10.86	11.21	12.87	
Net Asset Value per share per financial statements	10.86	11.19	12.87	
	Class C EUR	Class C EUR		
Net Asset Value per share for dealing purposes	11.40	11.93		
Net Asset Value per share per financial statements	11.39	11.91		

16. Exchange Rates

The following exchange rates were used at 30 June 2020 and 31 December 2019 to convert investments and other assets and liabilities denominated in foreign currencies from local to base currency:

30 June 2020		31 December 2019	
AUD	1.5969	AUD	N/A
CHF	1.0643	CHF	1.0870
DKK	7.4532	DKK	7.4725
GBP	0.9090	GBP	0.8474
HKD	8.7463	HKD	8.7463
JPY	121.1711	JPY	121.9877
SEK	10.4640	SEK	10.5078
SGD	1.5669	SGD	1.5094
USD	1.1232	USD	1.1225

17. Significant Events

Since the start of January 2020, global financial markets have been monitoring and reacting to the novel coronavirus (Covid-19). The virus has spread worldwide with major outbreaks across Europe, the Americas and the Middle East, resulting in widespread restrictions on the ability of people to travel, socialise and leave their homes. Global financial markets have reacted sharply to this news, with concerns regarding the economic impact this may have on a global scale. The eventual impact on the global economy and markets will largely depend upon the scale and the duration of the outbreak. The impact on the ICAV will take longer to assess, however the board of directors, the investment manager and all other service providers have enacted their respective business continuity plans and the board of directors will continue to monitor this situation closely.

There were no other significant events during the period.

Goodbody Funds ICAV
Notes to the Unaudited Financial Statements (continued)
For the period from 1 January 2020 to 30 June 2020

18. Subsequent Events

In November 2019, Goodbody announced that it was to be acquired by Bank of China (UK). Bank of China (UK) is a wholly-owned subsidiary of Bank of China, one of the largest state-owned commercial banks in China. The proposed acquisition was approved by the Central Bank of Ireland in March 2020. In July 2020, Goodbody announced that the proposed acquisition of Goodbody by Bank of China (UK) Limited ('Bank of China') had been terminated. Due to the global impact and uncertainty presented by the COVID-19 crisis, Bank of China was no longer in a position to complete the proposed transaction.

The uncertainty and instability caused by the COVID-19 outbreak described in Note 17 continues post financial period-end.

No other events have occurred in respect of the ICAV subsequent to the financial period end which were deemed material for disclosure in the Financial Statements.

19. Commitments and contingent liabilities

As at the period ended 30 June 2020, the ICAV did not have any significant commitments or contingent liabilities.

20. Comparative Information

Comparative figures are as of 31 December 2019 for the Unaudited Statement of Financial Position and related notes and for the period ended 30 June 2019 for the Unaudited Statement of Comprehensive Income and related notes, the Unaudited Statement of Changes in Net Assets attributable to Redeemable Participating Shareholders and the Unaudited Statement of Cash Flows.

21. Approval of the financial statements

The Board of Directors approved the financial statements on 27 August 2020.

Goodbody Funds ICAV - Goodbody Dividend Income Cautious Fund
Unaudited Schedule of Investments
As at 30 June 2020

Quantity	Securities	Currency	Fair Value	% of Net
	Transferable Securities ¹		EUR	Asset Value
	Listed Equity Securities			
<i>Australia</i>				
6,360	CSL LTD	AUD	1,118,936	0.88%
			1,118,936	0.88%
<i>Denmark</i>				
6,675	COLOPLAST -B-	DKK	920,671	0.73%
			920,671	0.73%
<i>France</i>				
3,852	L'OREAL SA	EUR	1,100,516	0.87%
28,443	TOTAL SA	EUR	966,351	0.76%
			2,066,867	1.63%
<i>Finland</i>				
17,210	KONE -B-	EUR	1,053,596	0.83%
			1,053,596	0.83%
<i>Germany</i>				
35,023	VONOVIA SE	EUR	1,911,555	1.51%
			1,911,555	1.51%
<i>Ireland</i>				
5,591	ACCENTURE - SHARE CLASS A	USD	1,068,868	0.84%
6,203	LINDE PLC	USD	1,171,454	0.93%
			2,240,322	1.77%
<i>Singapore</i>				
93,979	DBS GROUP HOLDINGS	SGD	1,247,575	0.99%
			1,247,575	0.99%
<i>Switzerland</i>				
2,075	GEBERIT AG	CHF	924,562	0.73%
15,035	NESTLE SA REGISTERED SHARES	CHF	1,479,695	1.17%
8,158	SIKA - REGISTERED SHARES	CHF	1,397,802	1.10%
			3,802,059	3.00%
<i>United States</i>				
18,773	ABBOTT LABORATORIES LTD	USD	1,528,216	1.21%
12,435	AMPHENOL	USD	1,060,764	0.84%
14,104	ANALOG DEVICES INC	USD	1,540,057	1.22%
5,898	APPLE INC	USD	1,915,675	1.52%
13,940	AVERY DENNISON CORP	USD	1,416,030	1.12%
9,447	BROADRIDGE FINANCIAL SOLUTIONS	USD	1,061,405	0.84%
32,692	CISCO SYSTEMS INC	USD	1,357,570	1.07%
3,807	COSTCO WHOLESALE CORPORATION	USD	1,027,753	0.81%
5,919	DOLLAR GENERAL	USD	1,003,988	0.79%
35,094	FASTENAL CO.	USD	1,338,581	1.06%
6,545	HOME DEPOT INC	USD	1,459,812	1.15%
9,629	JOHNSON AND JOHNSON	USD	1,205,650	0.95%
8,698	MICROSOFT CORPORATION	USD	1,576,041	1.25%
8,533	MOTOROLA SOLUTIONS INC	USD	1,064,621	0.84%
17,597	PAYCHEX INC	USD	1,186,816	0.94%
14,380	PROLOGIS	USD	1,194,930	0.94%
19,099	REPUBLIC SERVICES -A-	USD	1,395,248	1.10%
10,294	RESMED	USD	1,759,737	1.39%
7,945	STRYKER CORP	USD	1,274,638	1.01%
22,994	TJX COS INC	USD	1,035,104	0.82%
24,765	US BANCORP	USD	811,866	0.64%
			27,214,502	21.51%
Total Listed Equity Securities			41,576,083	32.85%

Goodbody Funds ICAV - Goodbody Dividend Income Cautious Fund
Unaudited Schedule of Investments (continued)
As at 30 June 2020

Quantity	Securities		Currency	Maturity Date	Fair Value	% of Net
	Transferable Securities ¹				EUR	Asset Value
Corporate Bonds						
<i>Belgium</i>						
700,000	KBC GROUP NV 1.125%	19-24 25/01A	EUR	25 January 2024	719,796	0.57%
					719,796	0.57%
<i>France</i>						
600,000	ACCOR SA 2.625%		EUR	05 February 2021	604,185	0.48%
600,000	ENGIE 0.375%		EUR	28 February 2023	604,329	0.48%
900,000	ENGIE 1.375%		EUR	27 March 2025	947,340	0.75%
900,000	LVMH MOET HENNESSY 0.125%		EUR	28 February 2023	901,426	0.71%
					3,057,280	2.42%
<i>Ireland</i>						
945,000	RYANAIR DAC 1.125%		EUR	15 August 2023	885,182	0.70%
					885,182	0.70%
<i>Spain</i>						
1,500,000	IBERDROLA FINANZAS 0.875%		EUR	16 June 2025	1,544,288	1.22%
					1,544,288	1.22%
<i>The Netherlands</i>						
590,000	ABN AMRO BANK 0.50%		EUR	17 July 2023	599,086	0.47%
1,510,000	KONINKLIJKE AHOL 0.25%		EUR	26 June 2025	1,504,126	1.19%
553,000	ROCHE FINANCE REGS 0.50%		EUR	27 February 2023	562,335	0.44%
					2,665,547	2.10%
<i>United States of America</i>						
941,000	ILLINOIS TOOL WORKS 0.25%		EUR	05 December 2024	941,475	0.74%
414,000	THE PRICELINE GROUP 0.80%		EUR	10 March 2022	415,968	0.33%
					1,357,443	1.07%
Total Corporate Bonds					10,229,536	8.08%
Government Bonds						
<i>Austria</i>						
1,620,000	AUSTRIAN BOND 1.20%		EUR	20 October 2025	1,769,656	1.40%
1,221,000	AUSTRIAN BOND 0.75%		EUR	20 October 2026	1,314,932	1.04%
1,067,000	AUSTRIAN BOND 0.50%		EUR	20 February 2029	1,140,266	0.90%
					4,224,854	3.34%
<i>Belgium</i>						
1,524,000	BELGIUM KINGDOM 79 BOND 0.20%		EUR	22 October 2023	1,563,646	1.24%
830,000	BELGIUM KINGDOM 79 BOND 0.80%		EUR	22 June 2028	902,040	0.71%
					2,465,686	1.95%
<i>France</i>						
1,598,000	FRENCH BOND 0.25%		EUR	25 November 2026	1,666,658	1.31%
830,000	FRENCH BOND 0.00%		EUR	25 February 2023	843,263	0.67%
					2,509,921	1.98%
<i>Germany</i>						
920,000	BUNDESREPUBUBLIC 0.25%		EUR	11 January 2029	985,978	0.78%
5,677,000	GERMAN BOND 2.00%		EUR	04 January 2022	5,912,141	4.67%
					6,898,119	5.45%
<i>Ireland</i>						
2,170,000	IRELAND EO TREASURY BOND 1.00%		EUR	15 May 2026	2,339,271	1.85%
1,342,000	IRELAND EO TREASURY BOND 0.00%		EUR	18 October 2022	1,358,513	1.07%
					3,697,784	2.92%
<i>Italy</i>						
887,000	ITALIAN 1% BOND (2022)		EUR	15 July 2022	903,707	0.71%
800,000	ITALIAN 0.5% BOND (2023)		EUR	15 January 2023	797,452	0.63%
					1,701,159	1.34%

Goodbody Funds ICAV - Goodbody Dividend Income Cautious Fund
Unaudited Schedule of Investments (continued)
As at 30 June 2020

Quantity	Securities	Currency	Maturity Date	Fair Value EUR	% of Net Asset Value
Transferable Securities ¹					
Government Bonds (continued)					
<i>Portugal</i>					
1,681,000	PORTUGAL REPUBLIC BOND 5.65%	EUR	15 February 2024	2,047,534	1.62%
				2,047,534	1.62%
<i>Spain</i>					
1,940,000	SPANISH BOND 2.75%	EUR	31 October 2024	2,187,922	1.73%
1,550,000	SPANISH BOND 1.45%	EUR	29 January 2029	1,703,760	1.35%
				3,891,682	3.08%
<i>The Netherlands</i>					
2,349,000	NETHERLANDS EO BOND 0.50%	EUR	15 July 2026	2,499,724	1.97%
1,521,000	NETHERLANDS EO BOND 0.00%	EUR	15 January 2024	1,555,633	1.23%
850,000	NETHERLANDS EO BOND 0.25%	EUR	14 February 2029	898,505	0.71%
				4,953,862	3.91%
<i>United States</i>					
1,630,000	UNITED STATES OBLIGATION BONDS 1.375%	USD	30 September 2020	1,455,896	1.16%
				1,455,896	1.16%
Total Government Bonds				33,846,497	26.75%
Exchange Traded Funds					
<i>Germany</i>					
50,810	ISHARES EB.REXX GOVERNMENT GERMANY 0-1YR	EUR		3,845,555	3.04%
				3,845,555	3.04%
<i>Ireland</i>					
43,025	ISHS EUR CO 1-5 EUR SHARES EUR ETF	EUR		4,734,470	3.74%
				4,734,470	3.74%
Total Exchange Traded Funds				8,580,025	6.78%
Transferable Securities ¹					
Exchange Traded Certificates					
<i>Ireland</i>					
47,302	SOURCE PHYSICAL GOLD	USD		7,285,136	5.76%
	Total Exchange Traded Certificates			7,285,136	5.76%
Derivative Financial Instruments ²					
Options Contracts - Assets					
36	DJ EURO STOXX OCT 3250.0 16.10.20 PUT	EUR	16 October 2020 CACEIS Bank	72,144	0.07%
70	DJ EURO STOXX SEP 2825.0 18.09.20 PUT	EUR	18 September 2020 CACEIS Bank	42,630	0.03%
40	DJ EURO STOXX SEP 2875.0 18.09.20 PUT	EUR	18 September 2020 CACEIS Bank	27,560	0.02%
54	DJ EURO STOXX SEP 3000.0 18.09.20 PUT	EUR	18 September 2020 CACEIS Bank	50,706	0.04%
85	ESTX50 EUR P JUL 3750.0 17.07.20 PUT	EUR	17 July 2020 CACEIS Bank	440,130	0.35%
45	ESTX50 EUR P SEP 2850.0 18.09.20 PUT	EUR	18 September 2020 CACEIS Bank	29,160	0.02%
4	S&P 500 INDEX JUL 3300.0 17.07.20 PUT	USD	17 July 2020 CACEIS Bank	82,197	0.06%
2	S&P 500 OCT 3150.0 16.10.20 PUT	USD	16 October 2020 CACEIS Bank	37,493	0.03%
3	S&P 500 SEP 2675.0 18.09.20 PUT	USD	18 September 2020 CACEIS Bank	14,210	0.01%
3	S&P 500 SEP 2850.0 18.09.20 PUT	USD	18 September 2020 CACEIS Bank	22,170	0.02%
	Total Options Contracts - Assets			818,400	0.65%
Total financial assets at fair value through profit or loss				102,335,677	80.87%

Goodbody Funds ICAV - Goodbody Dividend Income Cautious Fund
Unaudited Schedule of Investments (continued)
As at 30 June 2020

	Fair Value EUR	% of Net Asset Value
Other assets in excess of other liabilities	24,202,835	19.13%
Net assets attributable to redeemable participating shareholders	126,538,512	100.00%

¹ Admitted to official stock exchange listing/traded on a regulated market.

² Derivative financial instruments dealt on a regulated market.

Analysis of Total Assets	% of Total Assets
Assets	
Cash and cash equivalents	17.09%
Transferable securities	73.28%
Exchange Traded Funds	6.76%
Derivative financial instruments	0.65%
Other assets	2.22%
	100.00%

Goodbody Funds ICAV - Goodbody Dividend Income Balanced Fund
Unaudited Schedule of Investments
As at 30 June 2020

Quantity	Securities	Currency	Fair Value	% of Net
	Transferable Securities ¹		EUR	Asset Value
	<i>Listed Equity Securities</i>			
	<i>Australia</i>			
11,200	CSL LTD	AUD	1,970,453	1.77%
			1,970,453	1.77%
	<i>Denmark</i>			
11,800	COLOPLAST -B-	DKK	1,627,553	1.46%
			1,627,553	1.46%
	<i>France</i>			
29,735	L'OREAL SA	EUR	1,820,377	1.63%
6,750	TOTAL SA	EUR	1,928,475	1.73%
			3,748,852	3.36%
	<i>Finland</i>			
49,151	KONE -B-	EUR	1,669,905	1.50%
			1,669,905	1.50%
	<i>Germany</i>			
10,097	VONOVIA SE	EUR	551,094	0.49%
			551,094	0.49%
	<i>Ireland</i>			
9,759	ACCENTURE - SHS CLASS A	USD	1,865,692	1.67%
10,668	LINDE PLC	USD	2,014,681	1.81%
			3,880,373	3.48%
	<i>Singapore</i>			
163,000	DBS GROUP HOLDINGS	SGD	2,163,832	1.94%
			2,163,832	1.94%
	<i>Switzerland</i>			
3,885	GEBERIT AG	CHF	1,731,047	1.55%
26,095	NESTLE SA REG SHS	CHF	2,568,184	2.30%
14,170	SIKA REGISTERED SHARES	CHF	2,427,907	2.18%
			6,727,138	6.03%
	<i>United States</i>			
32,824	ABBOTT LABORATORIES LTD	USD	2,672,037	2.40%
21,960	AMPHENOL -A-	USD	1,873,292	1.68%
24,167	ANALOG DEVICES INC	USD	2,638,865	2.37%
10,353	APPLE INC	USD	3,362,663	3.02%
24,263	AVERY DENNISON CORP	USD	2,464,645	2.21%
16,589	BROADRIDGE FINANCIAL SOL	USD	1,863,835	1.67%
57,390	CISCO SYSTEMS INC	USD	2,383,181	2.14%
7,118	COSTCO WHOLESALE CORP	USD	1,921,604	1.72%
10,401	DOLLAR GENERAL	USD	1,764,230	1.58%
61,783	FASTENAL CO	USD	2,356,572	2.11%
11,655	HOME DEPOT INC	USD	2,599,558	2.33%
16,772	JOHNSON AND JOHNSON	USD	2,100,028	1.88%
15,352	MICROSOFT CORP	USD	2,781,717	2.50%
14,802	MOTOROLA SOLUTIONS INC	USD	1,846,774	1.66%
30,734	PAYCHEX INC	USD	2,072,831	1.86%
5,490	PROLOGIS INC	USD	456,201	0.41%
33,225	REPUBLIC SERVICES -A-	USD	2,427,201	2.18%
17,810	RESMED	USD	3,044,580	2.74%
13,631	STRYKER CORP	USD	2,186,858	1.96%
40,182	TJX COS INC	USD	1,808,843	1.62%
46,015	US BANCORP	USD	1,508,500	1.35%
			46,134,015	41.39%
	Total Listed Equity Securities		68,473,215	61.42%

Goodbody Funds ICAV - Goodbody Dividend Income Balanced Fund
Unaudited Schedule of Investments (continued)
As at 30 June 2020

Quantity	Securities	Currency	Maturity Date	Fair Value	% of Net
	Transferable Securities ¹			EUR	Asset Value
Corporate Bonds					
<i>Belgium</i>					
600,000	KBC GROUP NV 1.125%	EUR	25 January 2024	616,968	0.55%
				616,968	0.55%
<i>France</i>					
100,000	ACCOR SA 2.625%	EUR	05 February 2021	100,698	0.09%
600,000	ENGIE 0.375%	EUR	28 February 2023	604,329	0.54%
800,000	ENGIE 1.375%	EUR	27 March 2025	842,080	0.76%
800,000	LVMH 0.375%	EUR	28 February 2023	801,268	0.72%
				2,348,375	2.11%
<i>Ireland</i>					
1,008,000	RYANAIR DAC 1.125%	EUR	15 August 2023	944,194	0.85%
				944,194	0.85%
<i>Spain</i>					
1,300,000	IBERDROLA FINANZAS 0.875%	EUR	16 June 2025	1,338,383	1.20%
				1,338,383	1.20%
<i>The Netherlands</i>					
620,000	ABN AMRO BANK N 0.50%	EUR	17 July 2023	629,548	0.56%
1,330,000	KONINKIJKE AHOL 0.25%	EUR	26 June 2025	1,324,826	1.19%
				1,954,374	1.75%
<i>United States of America</i>					
788,000	ILLINOIS TOOL WORKS 0.25%	EUR	15 December 2024	788,398	0.71%
352,000	THE PRICELINE GROUP 0.80%	EUR	05 December 2024	353,673	0.32%
				1,142,071	1.03%
Total Corporate Bonds				8,344,365	7.49%
Government Bonds					
<i>Austria</i>					
400,000	AUSTRIAN BOND 0.50%	EUR	20 February 2029	427,466	0.38%
				427,466	0.38%
<i>Belgium</i>					
276,000	BELGIUM KINGDOM 79 BOND 0.20%	EUR	22 October 2023	283,180	0.25%
470,000	BELGIUM KINGDOM 79 BOND 0.80%	EUR	22 June 2028	510,794	0.46%
				793,974	0.71%
<i>France</i>					
816,000	FRENCH BOND 0.25%	EUR	25 November 2026	851,059	0.76%
				851,059	0.76%
<i>Germany</i>					
400,000	BUNDESREPUBLIC 0.25%	EUR	15 February 2029	428,686	0.38%
554,000	GERMANY 2.00%	EUR	04 January 2020	576,947	0.52%
				1,005,633	0.90%
<i>Ireland</i>					
1,450,000	IRELAND EO TREASURY BOND 1.00%	EUR	15 May 2026	1,563,107	1.40%
				1,563,107	1.40%
<i>Italy</i>					
400,000	ITALIAN 1% BOND (2022)	EUR	15 July 2022	407,534	0.37%
				407,534	0.37%
<i>Portugal</i>					
400,000	PORTUGAL REPUBLIC BOND 5.65%	EUR	15 February 2024	487,218	0.44%
				487,218	0.44%
<i>The Netherlands</i>					
558,000	NETHERLANDS EO BOND 0.00%	EUR	15 January 2024	570,705	0.51%
400,000	NETHERLANDS EO BOND 0.25%	EUR	15 July 2029	422,826	0.38%
				993,531	0.89%
<i>United States</i>					
600,000	UNITED STATES OBLIGATION BONDS 1.375%	USD	30 September 2020	535,914	0.49%
				535,914	0.49%
Total Government Bonds				7,065,436	6.34%

Goodbody Funds ICAV - Goodbody Dividend Income Balanced Fund
Unaudited Schedule of Investments (continued)
As at 30 June 2020

Quantity	Description	Currency	Maturity Date	Counterparty	Fair Value EUR	% of Net Asset Value
Exchange Traded Funds						
<i>Germany</i>						
22,570	ISHARES EB.REXX GOVERNMENT GERMANY 0-1YR	EUR			1,708,210	1.53%
					1,708,210	1.53%
<i>Ireland</i>						
17,620	ISHARES EURO CORPORATE BOND ETF	EUR			1,938,906	1.74%
					1,938,906	1.74%
Total Exchange Traded Funds					3,647,116	3.27%
Transferable Securities ¹						
<i>Exchange Traded Certificates</i>						
<i>Ireland</i>						
27,990	SOURCE PHYSICAL GOLD	USD			4,310,832	3.87%
Total Exchange Traded Certificates					4,310,832	3.87%
Derivative Financial Instruments ²						
Options Contracts - Assets						
61	DJ EURO STOXX OCT 3250.0 16.10.20 PUT	EUR	16 October 2020	CACEIS Bank	122,243	0.10%
90	DJ EURO STOXX SEP 2825.0 18.09.20 PUT	EUR	18 September 2020	CACEIS Bank	54,810	0.05%
68	DJ EURO STOXX SEP 2875.0 18.09.20 PUT	EUR	18 September 2020	CACEIS Bank	46,852	0.04%
90	DJ EURO STOXX SEP 3000.0 18.09.20 PUT	EUR	18 September 2020	CACEIS Bank	84,510	0.08%
130	ESTX50 EUR JUL 3750.0 17.07.20 PUT	EUR	17 July 2020	CACEIS Bank	673,140	0.60%
75	ESTX50 EUR SEP 2850.0 18.09.20 PUT	EUR	18 September 2020	CACEIS Bank	48,600	0.04%
8	SP 500 INDEX JUL 3300.0 17.07.20 PUT	USD	17 July 2020	CACEIS Bank	164,395	0.15%
4	SP500 OCT 3150.0 16.10.20 PUT	USD	16 October 2020	CACEIS Bank	74,986	0.07%
5	SP500 SEP 2675.0 18.09.20 PUT	USD	18 September 2020	CACEIS Bank	23,683	0.02%
5	SP500 SEP 2850.0 18.09.20 PUT	USD	18 September 2020	CACEIS Bank	36,950	0.04%
Total Options Contracts - Assets					1,330,169	1.19%
Total financial assets at fair value through profit or loss					93,171,132	83.58%
					Fair Value EUR	% of Net Asset Value
Other assets in excess of other liabilities					18,306,636	16.42%
Net assets attributable to redeemable participating shareholders					111,477,768	100.00%

¹ Admitted to official stock exchange listing/traded on a regulated market.

² Derivative financial instruments dealt on a regulated market.

Analysis of Total Assets	% of Total Assets
Assets	
Cash and cash equivalents	15.43%
Transferable securities	78.90%
Exchange Traded Funds	3.26%
Derivative financial instruments	1.19%
Other assets	1.22%
	100.00%

Goodbody Funds ICAV - Goodbody Global Smaller Companies Fund
Unaudited Schedule of Investments
As at 30 June 2020

Quantity	Securities	Currency	Fair Value	% of Net
	Transferable Securities ¹		EUR	Asset Value
	Listed Equity Securities			
<i>Australia</i>				
24,710	ALTIUM	AUD	491,988	2.23%
			491,988	2.23%
<i>France</i>				
7,537	ALTEN SA	EUR	576,957	2.61%
2,974	TELEPERFORMANCE SA	EUR	671,827	3.04%
			1,248,784	5.65%
<i>Germany</i>				
5,534	SYMRISE AG	EUR	572,769	2.59%
			572,769	2.59%
<i>Ireland</i>				
5,808	ALLEGION PLC WI	USD	528,597	2.39%
4,530	ICON PLC	USD	679,450	3.07%
9,481	KINGSPAN GROUP	EUR	543,735	2.46%
			1,751,782	7.92%
<i>Italy</i>				
2,325	DIASORIN	EUR	396,180	1.79%
11,476	MONCLER SPA	EUR	390,643	1.77%
			786,823	3.56%
<i>Japan</i>				
12,100	CYBER AGENT	JPY	528,253	2.39%
8,800	TREND MICRO INC	JPY	437,200	1.98%
			965,453	4.37%
<i>Portugal</i>				
41,832	GALP ENERGIA SA REG SHS -B-	EUR	430,660	1.95%
			430,660	1.95%
<i>Spain</i>				
23,119	GRIFOLS SA -A-	EUR	624,907	2.83%
			624,907	2.83%
<i>Sweden</i>				
20,969	LUNDIN PETROL	SEK	450,080	2.04%
			450,080	2.04%
<i>Switzerland</i>				
879	PARTNERS GROUP HLDG NAMEN AKT	CHF	709,807	3.21%
			709,807	3.21%
<i>United Kingdom</i>				
26,881	ABCAM PLC	GBP	394,197	1.78%
32,600	DIPLOMA	GBP	643,751	2.91%
31,375	HALMA PLC	GBP	794,902	3.60%
5,595	SPIRAX-SARCO ENGIN	GBP	614,034	2.78%
50,777	ST JAMES PLACE CAPITAL	GBP	532,237	2.41%
			2,979,121	13.48%
<i>United States</i>				
2,789	ANSYS INC	USD	724,423	3.28%
7,200	A VERY DENNISON CORP	USD	731,379	3.31%
8,475	COGNEX CORP	USD	450,632	2.04%
2,410	COOPER COMPANIES INC	USD	608,621	2.75%
5,890	GENERAC HOLDINGS INC	USD	639,423	2.89%
3,700	HENRY JACK AND ASSOCIATES INC	USD	606,251	2.74%
58,406	HUNTINGTON BANCSHARES INC	USD	469,838	2.13%
3,640	IDEX CORP	USD	512,189	2.32%
5,681	KANSAS CITY SOUTHERN INDUSTRIES INC	USD	755,123	3.42%
7,170	KEYSIGHT TECHNOLOGIES INC	USD	643,363	2.91%
2,275	MASIMO	USD	461,806	2.09%
5,230	MSA SAFETY	USD	532,895	2.41%
5,890	PAYLOCITY HLDG	USD	765,073	3.46%
9,482	PRINCIPAL FINANCIAL GROUP INC	USD	350,694	1.59%
4,191	RESMED	USD	716,442	3.24%
6,215	TRACTOR SUPPLY CO	USD	729,266	3.30%
2,580	ULTA BEAUTY RG REGISTERED	USD	467,278	2.11%
			10,164,696	45.99%
Total Listed Equity Securities			21,176,870	95.82%

Goodbody Funds ICAV - Goodbody Global Smaller Companies Fund
Unaudited Schedule of Investments (continued)
As at 30 June 2020

	Fair Value EUR	% of Net Asset Value
Total financial assets at fair value through profit or loss	21,176,870	95.82%
Other assets in excess of other liabilities	924,441	4.18%
Net assets attributable to redeemable participating shareholders	22,101,311	100.00%

/ Admitted to official stock exchange listing/traded on a regulated market.

Analysis of Total Assets	% of Total Assets
Assets	
Cash and cash equivalent	3.73%
Transferable securities	95.36%
Other assets	0.91%
	100.00%

Goodbody Funds ICAV - Goodbody Vantage 50 Fund
Unaudited Schedule of Investments
As at 30 June 2020

Quantity	Securities	Currency	Fair Value	% of Net
	Transferable Securities ¹		EUR	Asset Value
	<i>Listed Equity Securities</i>			
	<i>France</i>			
1,002	LVMH PLC	EUR	391,281	1.24%
			391,281	1.24%
	<i>Germany</i>			
2,907	SIEMENS AG REG	EUR	304,537	0.95%
			304,537	0.95%
	<i>Ireland</i>			
9,565	CRH PLC	EUR	291,733	0.92%
4,468	FLUTTER ENTERTAINMENT PLC	EUR	522,756	1.65%
5,082	KERRY GROUP -A-	EUR	560,545	1.77%
			1,375,034	4.34%
	<i>Switzerland</i>			
1,899	ROCHE HOLDING AG GENUSSSCHEIN	CHF	585,893	1.85%
			585,893	1.85%
	<i>The Netherlands</i>			
6,765	HEINEKEN NV	EUR	555,136	1.76%
32,948	ING GROEP	EUR	204,212	0.64%
4,315	WOLTERS KLUWER	EUR	299,979	0.95%
			1,059,327	3.35%
	<i>United Kingdom</i>			
5,074	INTERCONTINENTAL HOTELS GROUP PLC	GBP	199,108	0.63%
5,862	RECKITT BENCKISER GROUP PLC	GBP	479,278	1.51%
			678,386	2.14%
	<i>United States</i>			
2,052	3M COMPANY	USD	284,994	0.89%
1,058	NORFOLK SOUTHERN CORP	USD	165,386	0.52%
569	S&P GLOBAL	USD	166,918	0.53%
1,914	VISA INC -A-	USD	329,188	1.04%
			946,486	2.98%
	Total Listed Equity Securities		5,340,944	16.85%

Goodbody Funds ICAV - Goodbody Vantage 50 Fund
Unaudited Schedule of Investments (continued)
As at 30 June 2020

Quantity	Securities	Currency	Fair Value EUR	% of Net Asset Value
Exchange Traded Funds				
<i>Ireland</i>				
254,262	ISHARES HEALTH CARE PLC ACCUMULATION PTG USD	EUR	1,665,671	5.26%
6,259	ISHARES NASDAQ 100 UCITS ETF EUR CLASS	EUR	3,157,604	9.97%
42,906	ISHARES S&P 500 INFORMATION TECHNOLOGY	EUR	497,023	1.57%
17,008	ISHARES CORE EURO CORP ETF	EUR	2,248,968	7.10%
52,220	ISHARES IV EDGE MSCI USA VALUE FACT UCITS ETF	EUR	279,951	0.88%
92,559	ISHARES S&P CONSUMER DISCRETIONARY SECTOR ETF	EUR	701,041	2.21%
144,737	LEGG MASON BRANDYWINE GLOBAL INCOME ETF	EUR	804,304	2.54%
13,286	SSGA BARCLAYS AGGREGATE BOND ETF EUR	EUR	2,322,890	7.33%
90,123	VANGUARD S&P 500 UCITS ETF	EUR	3,267,497	10.32%
			14,944,949	47.18%
<i>Luxembourg</i>				
110,389	AMUNDI PRIME EURO GOVIES UCITS ETF DRIVEN	EUR	2,361,199	7.46%
			2,361,199	7.46%
	Total Exchange Traded Funds		17,306,148	54.64%
Investment Funds				
<i>Ireland</i>				
3,969	MUZINICH EUROPE YIELD ACCUMULATION -H-HDG EUR	EUR	510,533	1.62%
3,969	MUZINICH GLOBAL SHORT DURATION EUR	EUR	1,311,461	4.14%
8,716	MUZINICH FUND ENHANCED YIELD SHORT-TERM FD	EUR	1,415,391	4.47%
90,123	PIMCO EURO INCOME ACCUMULATION SHARES EUR	EUR	1,350,944	4.27%
			4,588,329	14.50%
<i>Luxembourg</i>				
22,558	BLUEBAY INVESTMENT GRADE EURO GOVERNMENT BOND	EUR	2,615,826	8.26%
2,103	SCHRODER INT SELECT ASIAN TOTAL RETURN FUND	USD	564,430	1.78%
			3,180,256	10.04%
	Total Investment Funds		7,768,585	24.54%
	Total financial assets at fair value through profit or loss		30,415,677	96.03%
	Other assets in excess of other liabilities		1,256,014	3.97%
	Net assets attributable to redeemable participating shareholders		31,671,691	100.00%

¹ Admitted to official stock exchange listing/traded on a regulated market.

Analysis of Total Assets	% of Total Assets
Assets	
Cash and cash equivalents	4.22%
Transferable securities	16.68%
Exchange Traded Funds	54.04%
Investment Funds	24.26%
Other assets	0.80%
	100.00%

Goodbody Funds ICAV - Goodbody Vantage 70 Fund
Unaudited Schedule of Investments (continued)
As at 30 June 2020

Quantity	Securities	Currency	Fair Value	% of Net
	Transferable Securities ¹		EUR	Asset Value
	<i>Listed Equity Securities</i>			
	<i>France</i>			
974	LVMH PLC	EUR	380,346	1.05%
5,099	SAFRAN	EUR	454,933	1.26%
			835,279	2.31%
	<i>Germany</i>			
2,939	ALLIANZ SE REG SHS	EUR	534,193	1.48%
3,728	SIEMENS AG REG	EUR	390,545	1.08%
			924,738	2.56%
	<i>Ireland</i>			
				0.00%
13,827	CRH PLC	EUR	421,724	1.17%
5,046	FLUTTER ENTERTAINMENT PLC	EUR	590,382	1.64%
7,072	KERRY GROUP -A-	EUR	780,042	2.17%
			1,792,148	4.98%
	<i>Switzerland</i>			
				0.00%
2,849	ROCHE HOLDING AG GENUSSSCHEIN	CHF	878,994	2.44%
			878,994	2.44%
	<i>The Netherlands</i>			
7,655	HEINEKEN NV	EUR	628,169	1.74%
53,779	ING GROEP	EUR	333,322	0.93%
7,474	WOLTERS KLUWER	EUR	519,592	1.44%
			1,481,083	4.11%
	<i>United Kingdom</i>			
6,039	INTERCONTINENTAL HOTELS GROUP PLC	GBP	236,976	0.66%
8,991	RECKITT BENCKISER GROUP PLC	GBP	735,106	2.04%
			972,082	2.70%
	<i>United States</i>			
4,082	3M COMPANY	USD	566,933	1.57%
1,641	NORFOLK SOUTHERN CORP	USD	256,520	0.71%
989	S&P GLOBAL	USD	290,127	0.81%
3,288	VISA INC -A-	USD	565,501	1.57%
			1,679,081	4.66%
	Total Listed Equity Securities		8,563,405	23.76%

Goodbody Funds ICAV - Goodbody Vantage 70 Fund
Unaudited Schedule of Investments (continued)
As at 30 June 2020

Quantity	Securities	Currency	Fair Value EUR	% of Net Asset Value
Exchange Traded Funds				
<i>Germany</i>				
8,276	AMUNDI PRIME EURO GOVIES UCITS ETF DR	EUR	292,019	0.81%
			292,019	0.81%
<i>Ireland</i>				
285,357	ISHARES HEALTH CARE PLC ACCUMULATION PTG USD	EUR	1,869,374	5.19%
14,540	ISHARES CORE S&P 500 UCITS ETF	EUR	3,985,996	11.06%
7,736	ISHARES NASDAQ 100 UCITS ETF - EUR CLASS	EUR	3,902,735	10.83%
77,218	ISHARES CO EUR CORE EUR SHARES EUR ETF	EUR	894,493	2.48%
11,353	ISHARES IV EDGE MSCI USA VALUE - EUR CLASS	EUR	1,501,207	4.17%
43,730	ISHARES S&P CONSUMER DISCRETIONARY SECTOR	EUR	234,437	0.65%
217,020	ISHARES S&P500 FINANCIAL SECTOR UCITS - EUR CLASS	EUR	1,643,709	4.56%
189,700	LEGG MASON BRANDYWINE GLOBAL INCOME OPTIMISER	EUR	1,054,163	2.93%
19,643	SSGA BARCLAYS AGGREGATE BOND ETF EUR	EUR	1,256,327	3.49%
66,804	VANGUARD S&P500 UCITS ETF - EUR CLASS	EUR	3,463,253	9.62%
			19,805,694	54.98%
<i>Luxembourg</i>				
59,705	AMUNDI PRIME EURO GOVIES UCITS ETF DR	EUR	1,277,078	3.54%
			1,277,078	3.54%
Total Exchange Traded Funds			21,374,791	59.33%
Investment Funds				
<i>Ireland</i>				
2,103	MUZINICH EUROPE YIELD ACCUM.-H-HDG EUR	EUR	270,509	0.75%
5,097	MUZINICH FUND ENHANCED YIELD SHORT-TERM FUND	EUR	827,702	2.30%
6,579	MUZINICH GLOBAL SHORT DURATION INVESTMENT EUR	EUR	649,413	1.80%
48,745	PIMCO INCOME ACCUMULATION INSTITUTE HOLDING	EUR	730,688	2.03%
			2,478,312	6.88%
<i>Luxembourg</i>				
12,200	BLUEBAY INVESTMENT GRADE EURO GOVERNMENT BOND	EUR	1,414,712	3.93%
4,896	SCHRODER INTERNATIONAL SELECT ASIAN TOTAL RETURN FUND	USD	1,314,317	3.65%
			2,729,029	7.58%
Total Investment Funds			5,207,341	14.46%
Total financial assets at fair value through profit or loss			35,145,537	97.55%
Other assets in excess of other liabilities			883,177	2.45%
Net assets attributable to redeemable participating shareholders			36,028,714	100.00%

¹ Admitted to official stock exchange listing/traded on a regulated market.

Analysis of Total Assets	% of Total Assets
Assets	
Cash and cash equivalents	2.96%
Transferable securities	23.59%
Exchange Traded Funds	58.88%
Investment Funds	14.34%
Other assets	0.23%
	100.00%

Goodbody Funds ICAV - Goodbody Vantage 90 Fund
Unaudited Schedule of Investments
As at 30 June 2020

Quantity	Securities	Currency	Fair Value	% of Net
	Transferable Securities ¹		EUR	Asset Value
	<i>Listed Equity Securities</i>			
	<i>France</i>			
298	LVMH PLC	EUR	116,369	1.71%
892	SAFRAN	EUR	79,584	1.17%
			195,953	2.88%
	<i>Germany</i>			
569	ALLIANZ SE REG SHS	EUR	103,421	1.52%
631	SIEMENS AG REG	EUR	66,104	0.97%
			169,525	2.49%
	<i>Ireland</i>			
2,398	CRH PLC	EUR	73,139	1.07%
947	FLUTTER ENTERTAINMENT PLC	EUR	110,799	1.62%
1,565	KERRY GROUP -A-	EUR	172,620	2.53%
1,888	KINGSPAN GROUP	EUR	108,277	1.59%
			464,835	6.81%
	<i>Switzerland</i>			
258	ROCHE HOLDING AG GENUSSSCHEIN	CHF	79,600	1.17%
			79,600	1.17%
	<i>The Netherlands</i>			
1,464	HEINEKEN NV	EUR	120,136	1.76%
9,841	ING GROEP	EUR	60,995	0.89%
1,683	WOLTERS KLUWER	EUR	117,002	1.72%
			298,133	4.37%
	<i>United Kingdom</i>			
1,242	INTERCONTINENTAL HOTELS GROUP PLC	GBP	48,737	0.71%
2,014	RECKITT BENCKISER GROUP PLC	GBP	164,665	2.41%
			213,402	3.12%
	<i>United States</i>			
850	3M COMPANY	USD	118,053	1.73%
404	NORFOLK SOUTHERN CORP	USD	63,153	0.93%
227	S&P GLOBAL	USD	66,591	0.98%
680	VISA INC -A-	USD	116,954	1.71%
			364,751	5.35%
	Total Listed Equity Securities		1,786,199	26.19%

Goodbody Funds ICAV - Goodbody Vantage 90 Fund
Unaudited Schedule of Investments (continued)
As at 30 June 2020

Quantity	Securities	Currency	Fair Value EUR	% of Net Asset Value
<i>Exchange Traded Funds</i>				
<i>Germany</i>				
1,766	ISHARES DJ EURO STOXX	EUR	62,314	0.91%
			62,314	0.91%
<i>Ireland</i>				
102,673	ISHARES HEALTH CARE PLC ACCUMULATION PTG USD	EUR	672,611	9.86%
3,031	ISHARES CORE S&P 500 UCITS ETF	EUR	830,918	12.18%
2,254	ISHARES III PLC MSCI WORLD	EUR	118,786	1.74%
2,097	ISHARES NASDAQ 100 UCITS ETF	EUR	1,057,916	15.51%
22,422	ISHARES S&P 500 INFORMATION TECHNOLOGY	EUR	259,736	3.81%
25,007	ISHARES IV EDGE MSCI USA VALUE FACTUC ETF	EUR	134,063	1.97%
42,286	ISHARES S&P CONSUMER DISCRETIONARY SECTOR	EUR	320,274	4.70%
60,412	ISHARES S&P500 FIN SECTOR UCITS ETF	EUR	335,709	4.92%
15,728	VANGUARD S&P500 UCITS ETF - EUR CLASS	EUR	815,370	11.95%
			4,545,383	67.55%
Total Exchange Traded Funds			4,607,697	67.55%
<i>Investment Funds</i>				
<i>Luxembourg</i>				
1,029	SCHRODER INT SEL ASIAN TOTAL RET FUND	USD	276,197	4.05%
			276,197	4.05%
Total Investment Funds			276,197	4.05%
Total financial assets at fair value through profit or loss			6,670,093	97.79%
Other assets in excess of other liabilities			150,559	2.21%
Net assets attributable to redeemable participating shareholders			6,820,652	100.00%

¹ Admitted to official stock exchange listing/traded on a regulated market.

Analysis of Total Assets	% of Total Assets
Assets	
Cash and cash equivalents	2.33%
Transferable securities	25.88%
Exchange Traded Funds	66.76%
Investment Funds	4.00%
Other assets	1.03%
	100.00%

Goodbody Funds ICAV - Goodbody Global Leaders Fund
Unaudited Schedule of Investments
As at 30 June 2020

Quantity	Securities	Currency	Fair Value	% of Net
	Transferable Securities ¹		EUR	Asset Value
	Listed Equity Securities			
<i>Cayman Islands</i>				
2,100	TENCENT HOLDING	HKD	120,283	2.41%
			120,283	2.41%
<i>Denmark</i>				
1,059	DSV PANALPINA A/S	DKK	115,063	2.31%
			115,063	2.31%
<i>France</i>				
203	HERMES INTERNATIONAL SA	EUR	150,991	3.03%
			150,991	3.03%
<i>Hong Kong</i>				
6,900	AIA GROUP LTD	HKD	57,309	1.15%
			57,309	1.15%
<i>Ireland</i>				
683	ACCENTURE - SHARES CLASS A	USD	130,574	2.62%
1,173	ALLEGION PLC	USD	106,756	2.14%
802	LINDE PLC (USD)	USD	151,460	3.04%
			388,790	7.80%
<i>Japan</i>				
200	KEYENCE CORPORATION	JPY	74,325	1.49%
			74,325	1.49%
<i>Jersey</i>				
1,240	APTIV - REGISTERED	USD	86,027	1.73%
			86,027	1.73%
<i>Switzerland</i>				
874	SILKA -REGISTERED SHARES	CHF	149,752	3.01%
			149,752	3.01%
<i>United Kingdom</i>				
1,038	SPIRAX-SARCO ENGINEERING	GBP	113,917	2.29%
			113,917	2.29%
<i>United States</i>				
1,997	AGILENT TECHNOLOGIES	USD	157,125	3.15%
118	ALPHABET INC	USD	148,983	2.98%
609	ANSYS INC	USD	158,183	3.18%
746	BROADRIDGE FINANCIAL SOLUTIONS	USD	83,816	1.68%
498	CINTAS	USD	118,103	2.37%
443	COSTCO WHOLESALE CORPORATION	USD	119,594	2.40%
878	ESTEE LAUDER COMPANIES INC -A-	USD	147,497	2.96%
860	HENRY JACK AND ASSOCIATES INC	USD	140,912	2.83%
924	IDEX CORPORATION	USD	130,017	2.61%
560	IDEXX LABS CORPORATION	USD	164,617	3.30%
470	INTUIT	USD	123,945	2.49%
783	MICROSOFT CORPORATION	USD	141,876	2.85%
631	MOODY S CORPORATION	USD	154,347	3.10%
770	MOTOROLA SOLUTIONS INC	USD	96,069	1.93%
1,670	NIKE INC	USD	145,790	2.93%
1,193	PAYLOCITY HOLDING	USD	154,963	3.11%
824	RESMED	USD	140,861	2.83%
380	SERVICENOW INC	USD	137,046	2.75%
735	STRYKER CORPORATION	USD	117,918	2.37%
415	TELEFLEX INC	USD	134,489	2.70%
427	THERMO FISHER SCIENTIFIC SHARES	USD	137,755	2.77%
1,390	TRACTOR SUPPLY CO.	USD	163,102	3.27%
897	VISA INC -A-	USD	154,275	3.10%
1,172	ZOETIS INC -A-	USD	143,001	2.87%
			3,314,284	66.53%
Total Listed Equity Securities			4,570,741	91.75%

Goodbody Funds ICAV - Goodbody Global Leaders Fund
Unaudited Schedule of Investments (continued)
As at 30 June 2020

	Fair Value EUR	% of Net Asset Value
Total financial assets at fair value through profit or loss	4,570,741	91.75%
Other assets in excess of other liabilities	410,971	8.25%
Net assets attributable to redeemable participating shareholders	4,981,712	100.00%

¹ Admitted to official stock exchange listing/traded on a regulated market.

Analysis of Total Assets	% of Total Assets
Assets	
Cash and cash equivalent	6.12%
Transferable securities	88.68%
Other assets	5.20%
	100.00%

Goodbody Funds ICAV
Statement of Material Changes in the Composition of the Portfolio (unaudited)
As at 30 June 2020

The Goodbody Dividend Income Cautious Fund

Largest Purchases

Description	Amount Purchased EUR
1 GERMAN BOND 2.00% 04/01/2022	5,975,877
2 SOURCE PHYSICAL GOLD	5,920,908
3 ISHARES EB.REXX GOVERNMENT GERMANY 0-1YR	3,863,240
4 ISHS EUR CO 1-5 EUR SHS EUR ETF	2,804,814
5 IRELAND EO TREASURY BOND 1.00% 15/05/2026	2,318,602
6 SPANISH BOND 2.75% 31/10/2024	2,185,325
7 AUSTRIAN BOND 1.20% 20/10/2025	1,783,205
8 NETHERLANDS EO BOND 0.50% 15/07/2026	1,772,197
9 SPANISH BOND 1.45% 29/01/2023	1,660,345
10 IBERDROLA FINANZAS 0.875% 16/06/2025	1,545,720
11 KONINKIJKE AHOL 0.25% 26/06/2025	1,507,116
12 UNITED STATES OBLIGATION BONDS 1.375% 30/09/2020	1,446,972
13 HOME DEPOT INC	1,384,138
14 USA TREASURY NOTES	1,240,664
15 PORTUGAL REPUBLIC BOND 5.65% 15/02/2024	1,185,389
16 AMPHENOL -A-	1,023,028
17 CSL LTD	1,020,493
18 BUNDESREPUBLIC 0.25% 11/01/2029	998,136
19 KONE -B-	984,688
20 VONOVIA SE	956,253
21 ENGIE 1.375% 27/03/2025	950,112
22 NETHERLANDS EO BOND 0.25% 14/02/2029	910,274
23 COLOPLAST -B-	861,826
24 NETHERLANDS EO BOND 0.00% 15/01/2024	846,109
25 FRENCH BOND 0.00% 25/02/2023	844,060
26 GEBERIT AG	832,219
27 ITALIAN 0.5% BOND 15/01/2023	796,096
28 BELGIUM KINGDOM 79 BOND 0.20% 22/10/2023	703,931

Goodbody Funds ICAV
Statement of Material Changes in the Composition of the Portfolio (unaudited)
As at 30 June 2020

The Goodbody Dividend Income Cautious Fund

Largest Sales

Description	Amount Sold EUR
1 SOURCE PHYSICAL GOLD	3,774,628
2 ISHARES EUR CO 1-5 EUR SHARES EUR ETF	1,603,571
3 USA TREASURY NOTES	1,224,001
4 UNITED STATES TREASURY BILL 12/03/2020	1,218,247
5 SPANISH BOND 1.40% 30/07/2028	1,208,251
6 UNILEVER NV	1,175,298
7 SPANISH BOND 1.45% 29/01/2029	1,002,242
8 PFIZER INC	918,474
9 UNITED TECH CORPORATION	918,019
10 INTERCONTINENTAL HOTEL GROUP	820,059
11 CIE FINANCIERE RICHE	810,942
12 PORTUGAL REPUBLIC BOND 5.65% 15/02/2024	771,257
13 DOLLAR GENERAL	662,113
14 MICROSOFT CORPORATION	643,386
15 ACCENTURE - SHARES CLASS	637,191
16 L'OREAL SA	605,294
17 APPLE INC	602,139
18 TREND MICRO INC	576,677
19 CHRISTIAN HANSEN	565,591
20 COSTCO WHOLESALE CORPORATION	565,542
21 BROADRIDGE FINANCIAL	400,151
22 KIMCO REALTY	371,558
23 PRUDENTIAL PLC	309,543

Goodbody Funds ICAV
Statement of Material Changes in the Composition of the Portfolio (unaudited)
As at 30 June 2020

The Goodbody Dividend Income Balanced Fund

Largest Purchases

Description	Amount Purchased EUR
1 SOURCE PHYSICAL GOLD	3,164,392
2 HOME DEPOT INC	2,380,020
3 ISHARES EUR CO 1-5 EUR SHARES EUR ETF	1,916,295
4 AMPHENOL -A-	1,813,419
5 CSL LTD	1,802,044
6 ISHARES EB.REXX GOVERNMENT GERMANY 0-1YR	1,717,354
7 KONE -B-	1,627,006
8 GEBERIT AG	1,562,824
9 IRELAND EO TREASURY BOND 1.00% 15/05/2026	1,552,950
10 COLOPLAST -B-	1,529,826
11 IBERDROLA FINANZAS 0.875% 16/06/2025	1,339,624
12 KONINKIJKE AHOL 0.25% 26/06/2025	1,327,460
13 CISCO SYSTEMS INC	939,113
14 MICROSOFT CORPORATION	894,116
15 SIKA - REGISTERED SHARES	891,658
16 PAYCHEX INC	891,351
17 ENGIE 1.375% 27/03/2025	844,544
18 RESMED	836,242
19 APPLE INC	810,384
20 A VERY DENNISON CORPORATION	772,076
21 REPUBLIC SERVICES -A	754,922
22 NESTLE SA REGISTERED SHARES	746,307
23 ABBOTT LABORATORIES	736,800
24 ACCENTURE - SHARE CLASS	711,737
25 ANALOG DEVICES INC	708,953
26 COSTCO WHOLESALE CORPORATION	697,062
27 STRYKER CORPORATION	693,594
28 L'OREAL SA	688,394
29 FASTENAL CO.	681,685
30 DBS GROUP HOLDINGS	663,664
31 JOHNSON AND JOHNSON	625,870
32 DOLLAR GENERAL	625,121
33 MOTOROLA SOLUTIONS I	596,029
34 TJX COS INC	591,443
35 GERMANY 2.00 11-22	584,276
36 BROADRIDGE FINANCIAL	582,345
37 LINDE PLC (USD)	563,140
38 UNITED STATES OBLIGATION BONDS 1.375% 30/09/2020	532,628
39 US BANCORP	521,817
40 TOTAL SA	518,433
41 UNILEVER NV	486,592
42 USA TREASURY NOTES	440,526

Goodbody Funds ICAV
Statement of Material Changes in the Composition of the Portfolio (unaudited)
As at 30 June 2020

The Goodbody Dividend Income Balanced Fund

Largest Sales

Description	Amount Sold EUR
1 UNILEVER NV	3,164,392
2 FASTENAL CO.	1,965,199
3 ATLAS COPCO --- REGISTERED SHARES	1,376,149
4 CARNIVAL CORPORATION	1,336,165
5 RUBIS	1,323,916
6 INTERCONTINENTAL HOTEL GROUP	1,054,762
7 TOYOTA MOTOR CORPORATION	966,208
8 3M COMPANY	954,140
9 CLOROX CO	918,790
10 COLOPLAST -B-	901,661
11 BLACKROCK INC	886,642
12 PRINCIPAL FINANCIAL	784,659
13 FERGUSON NEW CO PLC	715,526
14 US BANCORP	578,822
15 PORTUGAL REPUBLIC BOND 1.95% 15/06/2029	563,119
16 FERGUSON	502,637
17 SOCIETE GENERALE	442,178
18 MICROSOFT CORPORATION	434,609
19 LINDE PLC	376,519
20 DOLLAR GENERAL	344,676

Goodbody Funds ICAV
Statement of Material Changes in the Composition of the Portfolio (unaudited)
As at 30 June 2020

The Goodbody Global Smaller Companies Fund

Largest Purchases

Description	Amount Purchased EUR
1 MSA SAFETY	576,790
2 GENERAC HOLDINGS INC	526,100
3 DIASORIN	509,197
4 IDEX CORPORATION	504,923
5 ALTium	372,686
6 ANSYS INC	187,609
7 ICON PLC	184,937
8 HENRY JACK AND ASSOCIATION	180,204
9 AVERY DENNISON CORPORATION	173,387
10 KANSAS CITY SOUTHERN	169,541
11 MASIMO	158,767
12 PAYLOCITY HOLDING	155,462
13 XYLEM WHEN ISSUED	153,739
14 COOPER COMPANIES INC	153,060
15 ALLEGION PLC	139,521
16 HUNTINGTON BANCSHARE	136,070
17 ULTA BEAUTY INC REGISTERED	128,402
18 RESMED	128,216
19 COGNEX CORPORATION	124,579
20 TRACTOR SUPPLY CO.	119,851
21 HALMA PLC	107,547
22 GRIFOLS SA -A-	102,664
23 DIPLOMA	99,311
24 ALTEN SA	97,250
25 TELEPERFORMANCE SA	92,220
26 KINGSPAN GROUP	86,152
27 SPIRAX-SARCO ENGIN	81,726
28 PRINCIPAL FINANCIAL	81,294
29 SYMRISE AG	81,236
30 ST JAMES PLACE CAPITAL	79,654
31 ABCAM PLC	77,222
32 MONCLER SPA	75,982
33 LUNDIN ENERGY AB	74,193
34 KEYSIGHT TECHNOLOGIE	66,875

Goodbody Funds ICAV
Statement of Material Changes in the Composition of the Portfolio (unaudited)
As at 30 June 2020

The Goodbody Global Smaller Companies Fund

All Sales

Description	Amount Sold
	EUR
1 XYLEM WHEN ISSUED	649,987
2 MASIMO	559,309
3 HENRY JACK AND ASSOCIATES	436,848
4 DIASORIN	434,362
5 UNIVERSAL DISPLAY	383,434
6 CHRISTIAN HANSEN	357,644
7 RESMED	332,006
8 ON SEMICONDUCTOR CORPORATION	316,830
9 COGNEX CORPORATION	295,194
10 MONCLER SPA	290,420
11 PAYLOCITY HOLDING	251,360
12 TRACTOR SUPPLY CO.	243,587
13 ANSYS INC	220,708
14 ICON PLC	213,393
15 SYMRISE AG	211,269
16 ABCAM PLC	160,897
17 TELEPERFORMANCE SA	141,132
18 KINGSPAN GROUP	124,350
19 TREND MICRO INC	115,848

Goodbody Funds ICAV
Statement of Material Changes in the Composition of the Portfolio (unaudited)
As at 30 June 2020

The Goodbody Vantage 50 Fund

Largest Purchases

Description	Amount Purchased EUR
1 ISHARES NASDAQ 100 UCITS ETF EUR CLASS	1,365,941
2 ISHARES CORE EURO CORP ETF	1,356,548
3 MUZINICH GLOBAL SHORT DURATION EUR	1,319,183
4 VANGUARD S&P 500 UCITS ETF	1,190,480
5 BLUEBAY INVESTMENT GRADE EURO GOVERNMENT BOND	1,020,291
6 SSGA BARCLAYS AGGREGATE BOND ETF EUR	987,339
7 AMUNDI PRIME EURO GOVIES UCITS ETF DRIVEN	946,649
8 ISHARES HEALTH CARE PLC ACCUMULATION PTG USD	770,297
9 MUZINICH FUND ENHANCEDYIELD SHORT-TERM FD	659,595
10 PIMCO EURO INCOME ACCUMULATION SHARES EUR	533,688
11 ISHARES S&P 500 INFORMATION TECHNOLOGY	421,160
12 VISA INC -A-	338,650
13 ISHARES S&P 500 FINANCIALS SECTOR UCITS ETF	333,571
14 ING GROEP	322,657
15 ISHARES IV EDGE MSCI USA VALUE FACTOR UCITS	291,076
16 WOLTERS KLUWER	289,086
17 ROCHE HOLDING AG GENUSSSCHEIN	205,510
18 HEINEKEN NV	202,094
19 KERRY GROUP -A-	189,464
20 SCHRODER INTERNATIONAL SELECT ASIA	178,511
21 MUZINICH EUROPE YIELD ACCUMULATION -H-HDG EUR	177,713
22 ISHARES S&P CONSUMER DISCRETIONARY SECTOR ETF	174,587
23 NORFOLK SOUTHERN COR	162,339

Goodbody Funds ICAV
Statement of Material Changes in the Composition of the Portfolio (unaudited)
As at 30 June 2020

The Goodbody Vantage 50 Fund

All Sales

Description	Amount Sold
	EUR
1 SSGA SPDR MSCI WORLD ENERGY UCITS ETF EUROPE	299,509
2 BLUEBAY INVESTMENT GRADE EURO GOVERNMENT BOND	225,095
3 AIB GROUP - REGISTERED	215,978
4 SSGA SPDR ENERGY SELECT UCITS ETF	161,944
5 ISHARES NASDAQ 100 UCITS ETF EUR CLASS	82,166
6 VANGUARD S&P 500 UCITS ETF	81,669

Goodbody Funds ICAV
Statement of Material Changes in the Composition of the Portfolio (unaudited)
As at 30 June 2020

The Goodbody Vantage 70 Fund

Largest Purchases

Description	Amount Purchased EUR
1 ISHARES NASDAQ 100 UCITS ETF - EUR CLASS	1,524,628
2 ISHARES CORE S&P 500 UCITS ETF	1,061,287
3 ISHARES CO EUR CORE EUR SHARES EUR ETF	1,049,969
4 VANGUARD S&P500 UCITS ETF - EUR CLASS	929,917
5 ISHARES HEALTH CARE PLC ACCUMULATION PTG USD	850,656
6 ISHARES S&P 500 INFORMATION TECHNOLOGY	784,824
7 MUZINICH GLOBAL SHORT DURATION INVESTMENT EUR	652,640
8 BLUEBAY INVESTMENT GRADE EURO GOVERNMENT BOND	635,845
9 AMUNDI PRIME EURO GOVIES UCITS ETF DR	589,984
10 VISA INC -A-	583,725
11 SSGA BARCLAYS AGGREGATE BOND ETF EUR	572,485
12 ING GROEP	519,057
13 WOLTERS KLUWER	515,846
14 MUZINICH FUND ENHANCED YIELD SHORT-TERM FUND	476,793
15 SCHRODER INTL SELECT ASIAN TOTAL RETURN FUND	324,087
16 PIMCO INCOME ACCUMULATION INSTITUTE HOLDING	317,568
17 ISHARES S&P500 FINANCIAL SECTOR UCITS - EUR CLASS	307,114
18 ISHARES IV EDGE MSCI USA VALUE FACTOR UCITS	302,243
19 ISHARES S&P CONSUMER DISCRETIONARY SECTOR	302,214
20 NORFOLK SOUTHERN CORPORATION	252,525
21 S&P GLOBAL INC.	251,166
22 ROCHE HOLDING AG GENUSSSCHEIN	227,359
23 KERRY GROUP -A-	196,286
24 HEINEKEN NV	182,137
25 RECKITT BENCKISER GROUP	163,329

Goodbody Funds ICAV
Statement of Material Changes in the Composition of the Portfolio (unaudited)
As at 30 June 2020

The Goodbody Vantage 70 Fund

All Sales

Description	Amount Sold
	EUR
1 ISHARES IV EDGE MSCI USA VALUE FACTOR UCITS	1,172,165
2 SSGA SPDR MSCI WORLD ENERGY UCITS ETF EUROPE	508,156
3 AIB GROUP - REGISTERED	427,638
4 SSGA SPDR ENERGY SELECT UCITS ETF	251,105
5 ISHARES S&P CONSUMER DISCRETIONARY SECTOR	226,869
6 ISHARES DJ EURO STOXX	218,345
7 ISHARES CORE S&P 500 UCITS ETF	152,863
8 BLUEBAY INVESTMENT GRADE EURO GOVERNMENT BOND	147,239
9 ISHARES NASDAQ 100 UCITS ETF - EUR CLASS	141,319
10 AMUNDI PRIME EURO GOVIES UCITS ETF DR	133,509
11 VANGUARD S&P500 UCITS ETF - EUR CLASS	133,433
12 SSGA BARCLAYS AGGREGATE BOND ETF EUR	132,089
13 ISHARES CO EUR CORE EUR SHARES EUR ETF	89,399
14 PIMCO INCOME ACCUMULATION INSTITUTE HOLDING	78,565
15 ISHARES HEALTH CARE PLC ACCUMULATION PTG USD	71,307
16 MUZINICH FUND ENHANCED YIELD SHORT-TERM FUND	66,879
17 SCHRODER INTERNATIONAL SELECT ASIAN TOTAL RETURN FUND	47,857

Goodbody Funds ICAV
Statement of Material Changes in the Composition of the Portfolio (unaudited)
As at 30 June 2020

The Goodbody Vantage 90 Fund

Largest Purchases

Description	Amount Purchased EUR
1 ISHARES CORE S&P 500 UCITS ETF	580,229
2 VANGUARD S&P500 UCITS ETF - EUR CLASS	397,488
3 ISHARES NASDAQ 100 UCITS ETF	370,007
4 ISHARES IV EDGE MSCI USA VALUE FACTOR UCITS	366,080
5 ISHARES HEALTH CARE PLC ACCUMULATION PTG USD	226,595
6 ISHARES S&P500 FINANCIAL SECTOR UCITS - EUR CLASS	169,933
7 ISHARES S&P CONSUMER DISCRETIONARY SECTOR	145,750
8 SCHRODER INTERNATIONAL SELECT ASIAN TOTAL RETURN FUND	127,665
9 ISHARES DJ EURO STOXX	124,865
10 SSGA SPDR MSCI WORLD ENERGY UCITS ETF EUROPE	117,841
11 KERRY GROUP -A-	113,754
12 3M COMPANY	111,309
13 HEINEKEN NV	88,319
14 RECKITT BENCKISER GROUP PLC	81,759
15 ALLIANZ SE REGISTERED SHARES	64,084
16 SAFRAN	62,199
17 AIB GROUP - REGISTERED	58,264
18 KINGSPAN GROUP	52,707
19 CRH PLC	52,157
20 LVMH MOET HENNESSY	46,347
21 SSGA SPDR ENERGY SELECT UCITS ETF	45,882
22 INTERCONTINENTAL HOTELS	40,239

All Sales

Description	Amount Sold EUR
1 CRH PLC	233,233
2 VANGUARD S&P500 UCITS ETF - EUR CLASS	69,492
3 ISHARES NASDAQ 100 UCITS ETF	64,071
4 ISHARES IV EDGE MSCI USA VALUE FACTOR UCITS	56,357
5 ISHARES CORE S&P 500 UCITS ETF	51,457
6 ISHARES HEALTH CARE PLC ACCUMULATION PTG USD	22,800

Goodbody Funds ICAV
Statement of Material Changes in the Composition of the Portfolio (unaudited)
As at 30 June 2020

The Goodbody Global Leaders Fund

Largest Purchases

Description	Amount Purchased
	EUR
1 IDEX CORPORATION	140,409
2 TELEFLEX INC	136,755
3 THERMO FISHER SCIENTIFIC INC.	118,953
4 INTUIT	109,944
5 DSV PANALPINA A/S	95,054
6 IDEXX LABS CORPORATION	87,959
7 SIKA - REGISTERED SHARES	73,113
8 VISA INC -A-	71,251
9 ANSYS INC	69,698
10 TENCENT HOLDING	69,671
11 TRACTOR SUPPLY CO.	68,840
12 NIKE INC	68,357
13 ESTEE LAUDER COMPANIES INC -A-	67,971
14 HENRY JACK AND ASSOCIATES INC	67,722
15 ZOETIS INC -A-	66,635
16 PAYLOCITY HOLDING	65,792
17 ALPHABET -A-	65,523
18 LINDE PLC (USD)	64,077
19 STRYKER CORPORATION	63,651
20 AGILENT TECHNOLOGIES	62,160
21 COSTCO WHOLESALE CORPORATION	60,160
22 HERMES INTERNATIONAL SA	59,006
23 MOODYS CORPORATION	57,383
24 MOTOROLA SOLUTIONS INC	54,148
25 RESMED	53,130
26 ACCENTURE - SHARES CLAS	52,537
27 ALLEGION PLC	48,503
28 CINTAS	46,127
29 SPIRAX-SARCO ENGINEERING	41,871
30 SERVICENOW INC	41,295
31 UNILEVER NV	37,887
32 MICROSOFT CORPORATION	34,906
33 APTIV - REGISTERED	27,165
34 BROADRIDGE FINANCIAL SOLUTIONS	24,249

Goodbody Funds ICAV
Statement of Material Changes in the Composition of the Portfolio (unaudited)
As at 30 June 2020

The Goodbody Global Leaders Fund

All Sales

Description	Amount Sold EUR
1 UNILEVER NV	104,153
2 INTERCONTINENTAL HOTEL GROUP	56,404
3 REMY COINTREAU	49,216
4 CHRISTIAN HANSEN	41,056
5 TRACTOR SUPPLY CO.	24,536
6 APTIV - REGISTERED	23,875
7 BROADRIDGE FINANCIAL SOLUTIONS	21,157
8 ACCENTURE - SHARES CLASS A	16,184
9 MOTOROLA SOLUTIONS INC	13,672
10 NIDEC CORPORATION	12,667
11 MOODYS CORPORATION	10,023

Under the Central Bank UCITS Regulations (as amended), the ICAV is required to disclose all purchases and all sales over 1% of total purchases and total sales respectively and at a minimum the largest twenty purchases and the largest twenty sales during the period. All purchases and sales over 1% have been included.