

Goodbody Asset Management

Goodbody Dividend Income 3 Fund - GDI 3

- Continued strong start to the year
- Motorola Solutions jumps on results

Via New Ireland

Risk rating 1 2 3 4 5 6 7

Fund performance

The Fund extended its positive start to the year, gaining an additional 1.8% in February. The Fund's underlying dividend equity exposure was the primary driver of performance. Luxury goods company Richemont gained 12% while recent addition Motorola Solutions jumped over 24% as it introduced upbeat medium-term guidance. Corporate bond holdings gained ~0.5%, outperforming the broader index, while government bond holdings finished broadly unchanged. Gold prices settled marginally higher in February while the Fund's put option insurance acted as a drag on overall performance given the backdrop of a rising equity market environment.

Value of €10,000 invested



	1 MTH	3 MTH	YTD	1 YR	Since inception
Goodbody Dividend Income 3 (Series 6 R)	1.8%	1.1%	4.2%	4.0%	10.0%
Benchmark (3 month Euribor +3%)	0.2%	0.6%	0.4%	2.7%	8.2%

Source: New Ireland, Bloomberg

Why consider the Goodbody Dividend Income 3 Fund?

1. Multi-asset with target returns

The Fund invests in high quality dividend paying equities which act as the engine of real returns for investors. Other assets, such as cash, fixed income and exchange traded funds are used to provide diversification and reduce volatility.

2. Active asset allocation

The Investment Team employs an asset allocation framework to tactically adjust exposure to equities throughout the investment cycle.

3. Risk management strategy

This strategy helps to reduce volatility and smooth the returns journey for investors.

Warning: Past performance is not a reliable guide to future performance.

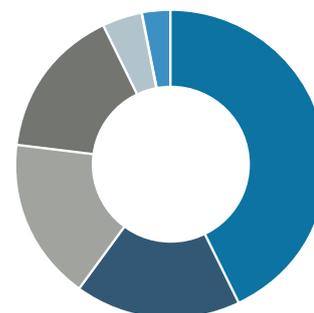
For Financial Advisors Only

The **Goodbody Dividend Income 3 Fund** is a risk managed multi-asset fund which invests in high quality dividend paying stocks as well as income generating Bonds, REITS, Alternatives and Cash. The fund is targeting a return of cash +3% p.a. over a rolling five year period.

Key information

Fund launch date	3 March 2016
Base currency	€
Pricing/Dealing	Daily
Month end unit price (€)	1.05
*Bond duration (years)	5.2

Asset Split as at 28 February 2019

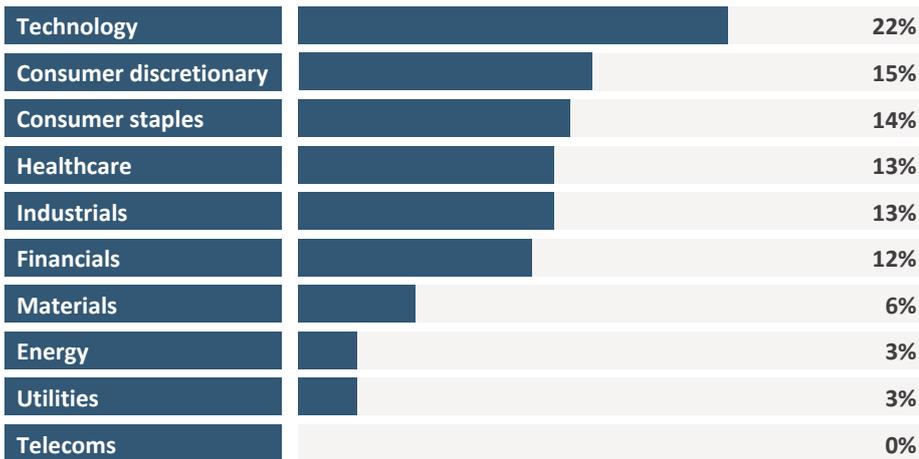


Equity	43%
Cash	17%
Corporate Bonds*	17%
Government Bonds*	16%
Gold	4%
Property	3%

Source: Goodbody

Performance is shown gross of taxation and gross of fund management fees.

Equity sector split as at 28 February 2019



Source: Goodbody

Market commentary

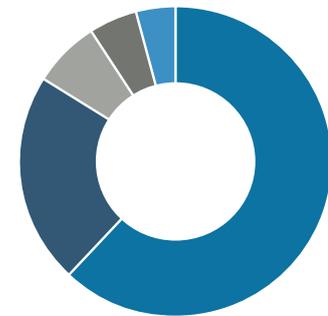
Global equities extended January's strong gains into February, rising an additional 3.8% to bring the year-to-date total return to 11.5%. Positive returns were broad based across geographies as Europe's Euro Stoxx 50 index gained 4.4% and the S&P 500 rose 3.2%. A resolution to the US government shutdown, better than expected corporate earnings, and signs of positive negotiations between the US and China on trade have acted as a tailwind to global equity markets. The release of the minutes from the Federal Reserve's January policy meeting highlighted that the central bank acknowledged the global macro slowdown and indicated that it will be "patient" with respect to future interest rate increases in 2019. In Europe, the perception of the risk of a hard Brexit has diminished, contributing to the strong European equity performance in the month.

Top 10 equity holdings as at 28 February 2019

Johnson & Johnson	3.6%
Microsoft	3.5%
Unilever	3.2%
US Bancorp	3.2%
3M	3.2%
Dollar General	3.0%
DBS	2.9%
Linde	2.9%
L'Oreal	2.8%
Total	2.7%

Source: Goodbody

Geographic equity mix as at 28 February 2019



North America	62%
Europe (ex. UK)	22%
UK	7%
Japan	5%
Asia Pacific (ex. Japan)	4%

Source: Goodbody

Warning: Dividend Income is not guaranteed and may rise or fall in value.

Warning: The value of your investment may go down as well as up.

Warning: This fund may be affected by changes in currency exchange rates.

Warning: If you invest in this fund you may lose some or all of the money you invest.

The Fund is a unit linked fund of the life company. The value of your life assurance policy is linked to the performance of the Fund. Please contact your financial adviser or New Ireland to make additional premiums. Please refer to your policy documentation for information on fees, charges and risks that apply to your investment.

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