

## Goodbody Asset Management

## Goodbody Dividend Income 6 Fund - GDI 6

- Motorola Solutions jumps on results
- Cisco an exciting new technology holding

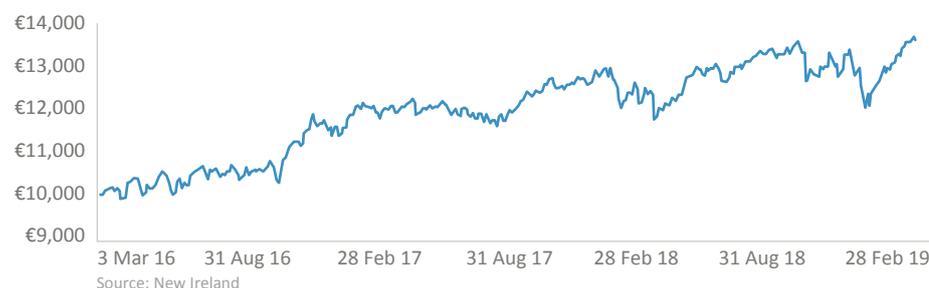
## Via New Ireland

Risk rating 1 2 3 4 5 6 7

## Fund performance

The Fund outperformed its benchmark in February, a result of strong stock picking. Luxury goods company Richemont (owner of Cartier, Montblanc brands) jumped 12%. Recent addition Motorola Solutions gained over 24%, using the occasion of its Q4 results to introduce upbeat and ambitious 2021 guidance. During the month we initiated a position in US technology company Cisco (2.7% dividend yield), the world leader in networking equipment. The business is migrating to a software and services led model which will drive improved future growth and profitability which we believe is under appreciated by consensus.

## Value of €10,000 invested



	1 MTH	3 MTH	YTD	1 YR	Since inception
Goodbody Dividend Income 6 (Series 6 R)	4.6%	2.6%	10.6%	9.7%	36.5%
Benchmark	3.8%	2.0%	11.5%	7.6%	32.8%

Source: New Ireland, Bloomberg

## Why consider the Goodbody Dividend Income 6 Fund?

## 1. Focus on premium dividend growth rates

The fund targets a dividend yield 25% higher than the global equity market yield and expects these dividends to grow by double digits each year.

## 2. Invests in a broader universe

Unlike most dividend income funds, the GDI 6 fund looks for opportunities to invest in medium-sized companies that offer reasonable dividend yields and are likely to grow their dividends faster. The GDI 6 fund does not limit itself exclusively to large cap companies that are often mature and thus have poor dividend growth rates.

## 3. Managers of conviction

The fund invests in up to 45 companies at any one time, allowing us to concentrate only on companies we expect to significantly outperform over the medium-term. Risk management is key. We diversify according to sectoral and geographic exposures.

**Warning: Past performance is not a reliable guide to future performance.**

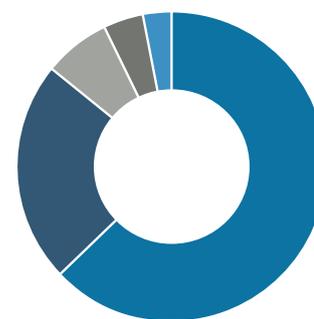
## For Financial Advisors Only

The **Goodbody Dividend Income 6 Fund** is an actively-managed, concentrated, global equity fund that invests in a diversified portfolio of 40 global dividend-paying companies. The Fund aims to outperform the MSCI World Index over the medium to long-term.

## Key information

Fund launch date	3 March 2016
Base currency	€
Pricing/Dealing	Daily
Month end unit price (€)	1.30
Number of holdings	38
Top 10 holdings as a % of the fund	31%

## Geographic mix as at 28 February 2019



■ North America	63%
■ Europe (ex. UK)	23%
■ UK	7%
■ Japan	4%
■ Asia Pacific (ex. Japan)	3%

Source: Goodbody

Performance is shown gross of taxation and gross of fund management fees.

## Sector split as at 28 February 2019

Technology	21%
Consumer discretionary	13%
Consumer staples	13%
Industrials	13%
Healthcare	12%
Financials	11%
Real Estate	7%
Materials	5%
Energy	3%
Utilities	2%
Telecoms	0%

Source: Goodbody

## Market commentary

Global equities extended January's strong gains into February, rising an additional 3.8% to bring the year-to-date total return to 11.5%. Positive returns were broad based across geographies as Europe's Euro Stoxx 50 index gained 4.4% and the S&P 500 rose 3.2%. A resolution to the US government shutdown, better than expected corporate earnings, and signs of positive negotiations between the US and China on trade have acted as a tailwind to global equity markets. The release of the minutes from the Federal Reserve's January policy meeting highlighted that the central bank acknowledged the global macro slowdown and indicated that it will be "patient" with respect to future interest rate increases in 2019. In Europe, the perception of the risk of a hard Brexit has diminished, contributing to the strong European equity performance in the month.

## Top 10 holdings as at 28 February 2019

Johnson & Johnson	3.6%
Microsoft	3.5%
Unilever	3.2%
US Bancorp	3.2%
3M	3.2%
Dollar General	3.0%
DBS	2.9%
Linde	2.9%
L'Oreal	2.8%
Total	2.7%

Source: Goodbody

**Warning: Dividend Income is not guaranteed and may rise or fall in value.**

**Warning: The value of your investment may go down as well as up.**

**Warning: This fund may be affected by changes in currency exchange rates.**

**Warning: If you invest in this fund you may lose some or all of the money you invest.**

The Fund is a unit linked fund of the life company. The value of your life assurance policy is linked to the performance of the Fund. Please contact your financial adviser or New Ireland to make additional premiums. Please refer to your policy documentation for information on fees, charges and risks that apply to your investment.

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