

70 Vantage (Class B EUR Accumulation Shares)

Undertakings for Collective Investment in Transferable Securities (UCITS)

June 2020

Month in Review

Equity markets rose in June. World equities rose 2.2% in Euro terms. Pacific basin, emerging markets and euro area equity markets were strongest - the US and small-cap markets lagged. IT and consumer discretionary sectors were strongest, followed by the other cyclical sectors. Defensive sectors were weakest. Euro area bond markets rose 1%. Corporate bond markets, particularly high yield, were strongest.

Economic data improved in June leading economists to revise forecasts up. Business sentiment surveys improved. The standout release was US employment where non-farm payrolls increased by 2.5m and the unemployment rate fell to 13.3%. On a less positive note, Covid-19 data deteriorated in some regions. Reopening plans in some US states stalled as new cases and hospitalisations increased. Latam continues getting worse.

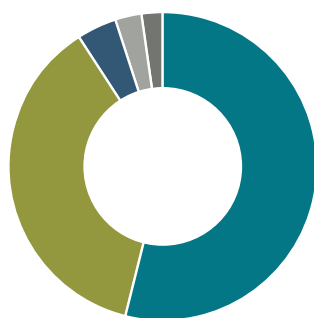
The fund rose 1.6%. Best performers were Allianz, Schroder Asian Total Return Fund, ING Group and iShares S&P 500 Information Technology Sector UCITS ETF. Worst performers were InterContinental Hotels Group, iShares S&P 500 Health Care Sector UCITS ETF and Wolters Kluwer. Within bond holdings, Muzinich Europeyield Fund, PIMCO Euro Income Bond Fund and Muzinich Enhancedyield Short-Term Bond Fund performed best.

Historical Performance | Net of Fees

1 MTH	3 MTH	YTD	Since Launch
1.6%	12.6%	-5.0%	3.1%

Source: Goodbody

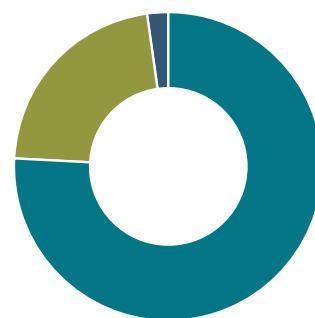
Regional Allocation as at 30 June 2020



North America	54%
Europe ex UK	37%
UK	4%
Emerging Markets	3%
Asia Pacific	2%

Source: Goodbody

Asset Allocation as at 30 June 2020



Equity	76%
Fixed Income	22%
Cash	2%
Property	0%
Absolute Fund	0%

Source: Goodbody

Fund Objective

The investment objective of the Fund is to deliver real appreciation in the value of capital over the medium term. The Fund seeks to achieve this investment objective by investing primarily in a globally diversified portfolio of equity, fixed income assets, absolute strategies and cash instruments but with a majority of its exposure equities.

Key information

Fund launch date	28 August 2019
Fund type	UCITS
Base currency	€
Pricing/Dealing	Daily
ISIN	IE00BJR5WY83
Month end NAV (€)	10.32
Investment management fee	1.00%

Risk rating 1 2 3 4 5 6 7



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Warning: If you invest in this fund you may lose some or all of the money you invest.

Warning: Past performance is not a reliable guide to future performance.

Warning: The value of your investment may go down as well as up.

Warning: This fund may be affected by changes in currency exchange rates.

Warning: Dividend Income is not guaranteed and may rise or fall in value.

The Fund is a sub-fund of Goodbody Funds ICAV, which is an undertaking for Collective Investment in Transferable Securities (UCITS) with limited liability between sub-funds. Investors should read the Prospective Supplement and Key Investor Information document for the Fund, as well as the Information Memorandum prior to making a decision to invest, and for full information on the Fund including fees, risks and conflicts of interest.



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