

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Goodbody Global Smaller Companies Fund

a sub-fund of Goodbody Funds ICAV

Class B EUR Accumulation Shares (IE00BYNJZ92)

Goodbody Global Smaller Companies Fund is authorised in Ireland and regulated by the Central Bank of Ireland (CBI).

The PRIIP Manufacturer and the Management Company is Waystone Management Company (IE) Limited which is authorised in Ireland and supervised by the Central Bank of Ireland (CBI). For more information on this product, please refer to www.goodbody.ie or call +353 (0)16192300.

Accurate as of: 29 January 2024

What is this product?

Type

This is an investment fund established as an Irish Collective Asset-Management Vehicle (ICAV).

Objectives

Investment objective The Goodbody Global Smaller Companies Fund ("the Fund") seeks to provide long term capital growth primarily through investment in global equity securities of small and medium sized companies with geographical and industry sector diversification.

Investment policies The Fund invests in a diversified portfolio of small and medium sized companies that offer attractive and sustainable growth opportunities over the long term. The goal of the Fund is to identify smaller companies that have established profitability and to hold those companies over the longer term while they deliver future growth. It is the growth of cash flow and earnings which is ultimately expected to drive share price returns over the medium to long term.

Whilst it is the intention that the Fund be principally invested in equity securities, the investment manager retains the flexibility to invest substantially in cash and/or money market instruments such as treasury bills where market conditions so warrant and/or the investment manager considers it to be in the best interest of the Fund to do so.

The Fund may invest up to a maximum of 20% of its Net Asset Value in emerging markets.

Please refer to the Prospectus and Supplement for more detailed information.

Benchmark The Fund's performance is measured against the MSCI World SMID Index (the "Benchmark"), which is the Fund's benchmark. The Fund is actively managed which means that the Investment Manager has discretion over the composition of the Fund's portfolio subject to its stated investment objective and policies. The investment manager may select securities not included in the Index. However, in normal market circumstances, whilst it is expected that a significant portion of the Fund's constituents will also be Index constituents, deviations from the Index may be material. The Fund performance will be compared to the Benchmark in marketing materials.

Redemption and Dealing On demand, you can buy and sell Shares in the Fund on any Business Day.

Distribution Policy All income and gains generated by the Class B EUR Accumulation Shares will be reinvested. No dividends will be paid for the Accumulation Classes.

Launch date The Fund launched on 28/10/2016. The share class launched on 28/10/2016.

Fund Currency The share class is denominated in EUR.

Switching Investors may switch shares in the Fund for shares in other sub-funds of Goodbody Funds ICAV, provided that they satisfy the criteria applicable to investments in the other sub-fund(s). Further information on switching is contained in the prospectus.

Asset Segregation The Fund is a sub-fund of Goodbody Funds ICAV, an open-ended umbrella type Irish collective asset-managed vehicle with variable capital with segregated liability between its sub-funds and is established as an Undertaking for Collective Investment in Transferable Securities (UCITS).

Intended retail investor

This product is intended for investors who plan to stay invested for at least 5 years and are prepared to take on a medium level of risk of loss to their original capital in order to get a higher potential return.

Term

The Fund is open-ended and has no maturity date. Subject to the liquidation, dissolution and termination rights of the board of the Fund as set forth in the Fund prospectus, the Fund cannot be automatically terminated. The PRIIP manufacturer, Waystone Management Company (IE) Limited, is not entitled to terminate the product unilaterally.

Practical information

Depository The Fund's assets are held through its Depository, which is CACEIS Bank Ireland Branch and are segregated from the assets of other sub-funds of Goodbody Funds ICAV.

Further information Further information about the Fund (including the current prospectus and most recent financial statements) and the different Classes of Shares are available at the registered office of the ICAV. The net asset value per share for each share class of the Fund is available at www.goodbody.ie.

What are the risks and what could I get in return?

Risks



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 4 out of 7, which is a medium risk class.

This rates the potential losses from future performance at a medium level, and poor market conditions could impact the capacity of the Fund to pay you.

Be aware of currency risk. In some circumstances, you may receive payments in a different currency, so the final return you will get may depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Beside the risks included in the risk indicator, other risks may affect the fund performance. Please refer to the fund prospectus, available free of charge at www.goodbody.ie.

Performance scenarios

The figures shown include all the costs of the product itself, and includes the costs of your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and of a suitable benchmark over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

Unfavourable: this type of scenario occurred for an investment between 31 December 2021 and 30 November 2023.

Moderate: this type of scenario occurred for an investment between 31 August 2015 and 31 August 2020.

Favourable: this type of scenario occurred for an investment between 29 October 2016 and 29 October 2021.

Recommended holding period		5 years	
Example Investment		10,000 EUR	
Scenarios		if you exit after 1 year	if you exit after 5 years (recommended holding period)
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs Average return each year	1,804 EUR -82.0%	1,949 EUR -27.9%
Unfavourable	What you might get back after costs Average return each year	7,448 EUR -25.5%	7,832 EUR -4.8%
Moderate	What you might get back after costs Average return each year	11,090 EUR 10.9%	16,754 EUR 10.9%
Favourable	What you might get back after costs Average return each year	14,935 EUR 49.3%	24,597 EUR 19.7%

What happens if Waystone Management Company (IE) Limited is unable to pay out?

The Management Company has no obligation to pay out since the Fund design does not contemplate any such payment being made. You are not covered by any national compensation scheme. To protect you, the assets are held with a separate company, a depositary. Should the Fund default, the depositary would liquidate the investments and distribute the proceeds to the investors. In the worst case, however, you could lose your entire investment.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- in the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario,
- 10,000 EUR is invested.

Example Investment 10,000 EUR	if you exit after 1 year	if you exit after 5 years (recommended holding period)
Total Costs	100 EUR	856 EUR
Annual cost impact*	1.0%	1.1%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 12.0% before costs and 10.9% after costs.

Composition of costs

One-off costs upon entry or exit		Annual cost impact if you exit after 1 year
Entry costs	0.00%, we do not charge an entry fee.	0 EUR
Exit costs	0.00%, we do not charge an exit fee for this product, but the person selling you the product may do so.	0 EUR
Ongoing costs taken each year		Annual cost impact if you exit after 1 year
Management fees and other administrative or operating costs	0.73% of the value of your investment per year. This is an estimate based on actual costs over the last year.	73 EUR
Transaction costs	0.27% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	27 EUR
Incidental costs taken under specific conditions		Annual cost impact if you exit after 1 year
Performance fees	There is no performance fee for this product.	0 EUR

How long should I hold it and can I take money out early?

Recommended holding period: 5 years

This product is designed for longer term investments; you should be prepared to stay invested for at least 5 years. However, you can redeem your investment without penalty at any time during this period, or hold the investment longer. On demand, you can buy and sell Shares in the Fund on any Business Day.

How can I complain?

You can send your complaint to the Management Company at 35 Shelbourne Rd, Ballsbridge, IE - Dublin, D04 A4E0, Ireland or by e-mail to compliancееurope@waystone.com.

If you have a complaint about the person that advised you about this product, or who sold it to you, they will tell you where to complain.

Other relevant information

Cost, performance and risk The cost, performance and risk calculations included in this key information document follow the methodology prescribed by EU rules.

Performance scenarios You can find previous performance scenarios updated on a monthly basis at www.goodbody.ie.

Past performance You can download the past performance over the last 7 year(s) from our website at www.goodbody.ie.

Additional information Details of the up-to-date remuneration policy, including but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration benefits are available at the following website www.waystone.com and a paper copy of such remuneration policy is available to investors free of charge upon request. Administrator: CACEIS Ireland Limited.

The Fund is subject to Irish taxation legislation, which may have an impact on your personal tax position as an investor in the Fund. Investors should consult their own tax advisers before investing in the Fund.

Past performance is not a reliable indicator of future performance.

Neither MSCI nor any other party involved in or related to compiling, computing or creating the MSCI data makes any express or implied warranties or representations with respect to such data (or the results to be obtained by the use thereof), and all such parties hereby expressly disclaim all warranties of originality, accuracy, completeness, merchantability or fitness for a particular purpose with respect to any of such data. Without limiting any of the foregoing, in no event shall MSCI, any of its affiliates or any third party involved in or related to compiling, computing or creating the data have any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) even if notified of the possibility of such damages. No further distribution or dissemination of the MSCI data is permitted without MSCI's express written consent.