

Goodbody Asset Management

Goodbody Dividend Income 4 Fund - **GDI 4**

- Global dividend equity holdings drive performance
- Bonds a marginal drag given rising yields

Via New Ireland

Risk rating 1 2 3 **4** 5 6 7

Fund performance

The Fund delivered a strong return in October. The global dividend equity exposure was the primary driver of performance. Top performing holdings over the period included US retailer Home Depot (+13%) and consulting firm Accenture (+13%). Accenture delivered strong quarterly results, raised the dividend 10% and provided upbeat 2022 guidance, expecting revenue growth of 12-15% y/y. The Fund's property holdings (REITs) delivered a positive contribution to return while the bond holdings were a marginal drag given the backdrop of rising yields globally. The downside risk management strategy (index put options) was a negative contributor to return given the strong gains posted by global equity markets.

Value of €10,000 invested



| | 1 MTH | 3 MTH | YTD | 1 YR | 3 YR P.A. | Since inception |
|------|-------|-------|-------|-------|-----------|-----------------|
| Fund | 4.4% | 3.3% | 17.0% | 20.4% | 13.7% | 66.4% |

Source: New Ireland

Performance of Goodbody Dividend Income 4 (Series 6 R)

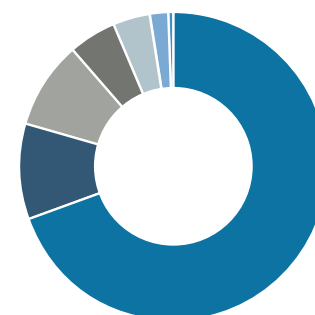
For Financial Advisors Only

The **Goodbody Dividend Income 4 Fund** is a risk managed multi-asset fund which invests in high quality dividend paying stocks as well as income generating Bonds, REITs, Alternatives and Cash.

Key information

| | |
|--------------------------|--------------|
| Fund launch date | 3 March 2016 |
| Base currency | € |
| Pricing/Dealing | Daily |
| Month end unit price (€) | 1.60 |
| *Bond duration (years) | 3.7 |

Asset Split as at 29 October 2021



| | |
|-------------------|------|
| Equity | 70% |
| Corporate Bonds* | 10% |
| Cash | 9% |
| Government Bonds* | 5% |
| Property | 4% |
| Gold | 2% |
| Put Options | 0.4% |

Source: Goodbody

Why consider the Goodbody Dividend Income 4 Fund?

1. Income Oriented Multi Asset Exposure

The Fund invests in high quality dividend paying equities which act as the engine of real returns for investors. Other assets, such as cash, fixed income and exchange traded funds are used to provide diversification and reduce volatility.

2. Active asset allocation

The Investment Team employs an asset allocation framework to tactically adjust exposure to equities throughout the investment cycle.

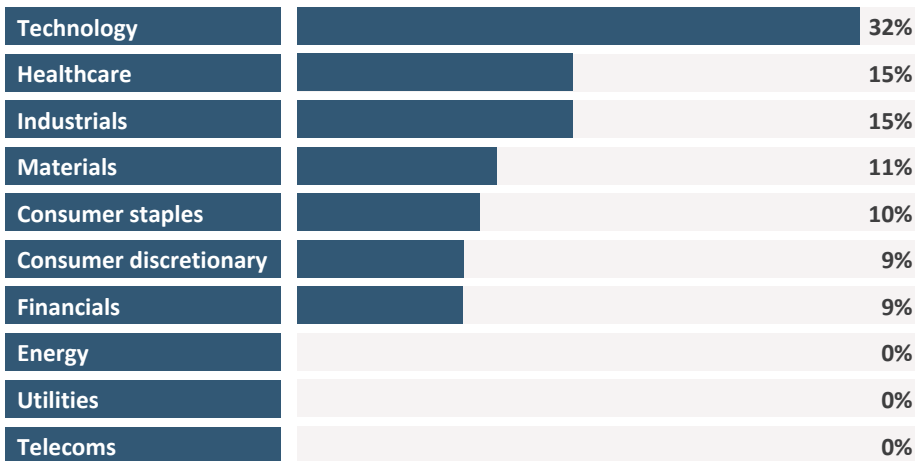
3. Risk management strategy

This strategy helps to reduce volatility and smooth the returns journey for investors.

Performance is shown gross of taxation and gross of fund management fees.

Warning: Past performance is not a reliable guide to future performance.

Equity sector split as at 29 October 2021



Source: Goodbody

Market commentary

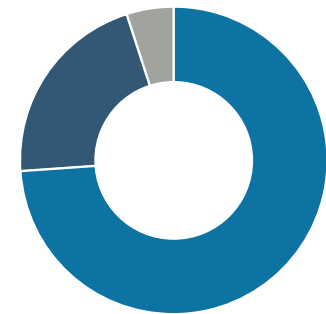
Global equity markets rebounded in October with the MSCI World ending the month 5.8% higher in Euro terms. Stocks benefitted from a solid earnings season, with 80% of S&P 500 companies which have reported so far beating EPS expectations. From a style perspective, Quality and Growth outperformed Value over the month. It was a volatile month for global bond markets. While longer dated bond yields increased by c.0.1% in both Europe and the US, the most significant moves were in shorter dated government bonds. Over the month, the market moved from pricing in just one interest rate hike by the Fed in 2022 to pricing in more than two hikes. This more aggressive pricing came on the back of the continuation in elevated inflation readings and hawkish commentary from central banks, most notably the Bank of England and the Fed. While US CPI was unchanged during the month at 5.4%, energy prices continued to rise. The European energy market experienced some of the most drastic moves with gas prices rising by 60% in a week.

Top 10 equity holdings as at 29 October 2021

| | |
|-------------------|------|
| Microsoft | 4.6% |
| Apple | 4.4% |
| Republic Services | 3.6% |
| Analog Devices | 3.3% |
| S&P Global | 3.2% |
| Accenture | 3.2% |
| Sika | 3.1% |
| Fastenal | 3.1% |
| Amphenol | 3.0% |
| Costco | 3.0% |

Source: Goodbody

Geographic equity mix as at 29 October 2021



| | |
|--------------------------|-----|
| North America | 74% |
| Europe (ex. UK) | 21% |
| Asia Pacific (ex. Japan) | 5% |
| Japan | 0% |
| UK | 0% |

Source: Goodbody

Warning: Dividend Income is not guaranteed and may rise or fall in value.

Warning: The value of your investment may go down as well as up.

Warning: This fund may be affected by changes in currency exchange rates.

Warning: If you invest in this fund you may lose some or all of the money you invest.

The Fund is a unit linked fund of the life company. The value of your life assurance policy is linked to the performance of the Fund. Please contact your financial adviser or New Ireland to make additional premiums. Please refer to your policy documentation for information on fees, charges and risks that apply to your investment.

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