

## Goodbody Asset Management

### Goodbody Dividend Income 6 Fund - GDI 6

- Solid outperformance in October
- Accenture jumps on results and positive guidance

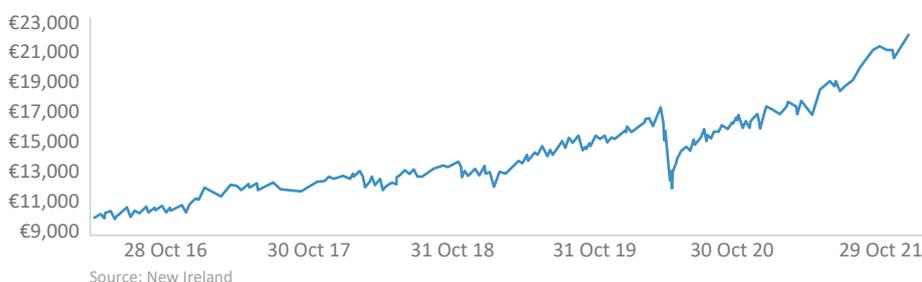
## Via New Ireland

Risk rating 1 2 3 4 5 6 7

### Fund performance

The Fund outperformed its benchmark in October with strong stock selection the primary driver of relative performance. Top performing holdings over the period included Prologis (+16%), US home improvement retailer Home Depot (+13%) and consulting firm Accenture (+13%). Accenture delivered strong quarterly results, raised the dividend 10% and provided upbeat 2022 guidance, expecting revenue growth of 12-15% y/y. Finnish lift and escalator company Kone was the only notable laggard in October (-3%) as investor sentiment was negatively impacted by developments in the Chinese property market. There were no significant changes to the Fund holdings or mix during the month.

### Value of €10,000 invested



	1 MTH	3 MTH	YTD	1 YR	3 YR P.A.	Since inception
Fund	6.9%	5.5%	27.5%	37.0%	19.1%	119.4%
Benchmark	5.8%	6.4%	26.3%	41.4%	17.4%	108.0%

Source: New Ireland, Bloomberg

Performance of Goodbody Dividend Income 6 (Series 6 R)

### Why consider the Goodbody Dividend Income 6 Fund?

#### 1. Focus on premium dividend growth rates

The fund targets a dividend yield greater than the global equity market yield and expects these dividends to grow by double digits each year.

#### 2. Invests in a broader universe

Unlike most dividend income funds, the GDI 6 fund looks for opportunities to invest in medium-sized companies that offer reasonable dividend yields and are likely to grow their dividends faster. The GDI 6 fund does not limit itself exclusively to large cap companies that are often mature and thus have poor dividend growth rates.

#### 3. Managers of conviction

The fund invests in up to 45 companies at any one time, allowing us to concentrate only on companies we expect to significantly outperform over the medium-term. Risk management is key. We diversify according to sectoral and geographic exposures.

**Warning: Past performance is not a reliable guide to future performance.**

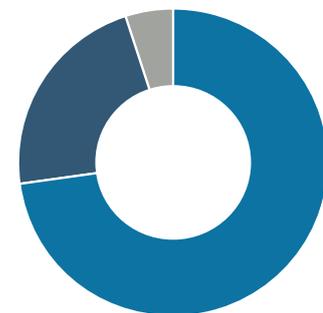
### For Financial Advisors Only

The **Goodbody Dividend Income 6 Fund** is an actively-managed, concentrated, global equity fund that invests in a diversified portfolio of 40 global dividend-paying companies. The Fund aims to outperform the MSCI World Index over the medium to long-term.

### Key information

<b>Fund launch date</b>	3 March 2016
<b>Base currency</b>	€
<b>Pricing/Dealing</b>	Daily
<b>Month end unit price (€)</b>	2.08
<b>Number of holdings</b>	35
<b>Top 10 holdings as a % of the fund</b>	35%
<b>Active share*</b>	86%

### Geographic mix as at 29 October 2021



■ North America	73%
■ Europe (ex. UK)	22%
■ Asia Pacific (ex. Japan)	5%
■ Japan	0%
■ UK	0%

Source: Goodbody

Performance is shown gross of taxation and gross of fund management fees.

## Sector split as at 29 October 2021

Technology	30%
Healthcare	15%
Industrials	14%
Materials	11%
Consumer staples	9%
Financials	9%
Consumer discretionary	8%
Real Estate	5%
Energy	0%
Utilities	0%
Telecoms	0%

Source: Goodbody

## Market commentary

Global equity markets rebounded in October with the MSCI World ending the month 5.8% higher in Euro terms. Stocks benefitted from a solid earnings season, with 80% of S&P 500 companies which have reported so far beating EPS expectations. From a style perspective, Quality and Growth outperformed Value over the month. It was a volatile month for global bond markets. While longer dated bond yields increased by c.0.1% in both Europe and the US, the most significant moves were in shorter dated government bonds. Over the month, the market moved from pricing in just one interest rate hike by the Fed in 2022 to pricing in more than two hikes. This more aggressive pricing came on the back of the continuation in elevated inflation readings and hawkish commentary from central banks, most notably the Bank of England and the Fed. While US CPI was unchanged during the month at 5.4%, energy prices continued to rise. The European energy market experienced some of the most drastic moves with gas prices rising by 60% in a week.

## Top 10 holdings as at 29 October 2021

Microsoft	4.6%
Apple	4.4%
Republic Services	3.6%
Analog Devices	3.3%
S&P Global	3.2%
Accenture	3.2%
Sika	3.1%
Fastenal	3.1%
Amphenol	3.0%
Costco	3.0%

Source: Goodbody

**Warning: Dividend Income is not guaranteed and may rise or fall in value.**

**Warning: The value of your investment may go down as well as up.**

**Warning: This fund may be affected by changes in currency exchange rates.**

**Warning: If you invest in this fund you may lose some or all of the money you invest.**

\*Active Share is a measure of the Fund's overlap with the benchmark. An active share of 100% indicates that the Fund has no holdings in common with the benchmark and active share of 0% indicates a Fund that tracks the benchmark.

The Fund is a unit linked fund of the life company. The value of your life assurance policy is linked to the performance of the Fund. Please contact your financial adviser or New Ireland to make additional premiums. Please refer to your policy documentation for information on fees, charges and risks that apply to your investment.

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