

Goodbody Asset Management

Goodbody Dividend Income 6 Fund - GDI 6

- Fund outperformance during a challenging month
- US retailer Dollar General jumps 14%

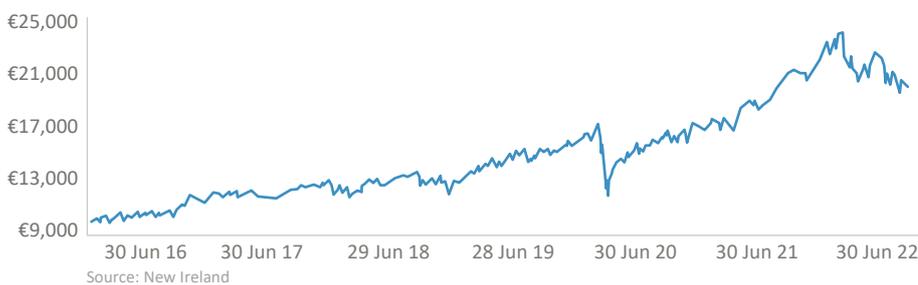
Via New Ireland

Risk rating 1 2 3 4 5 **6** 7

Fund performance

The Fund outperformed the broader global equity market in June. Stock selection was the key driver of relative performance with top performing Fund holdings including US discount retailer Dollar General (+14%), Costco Wholesale (+5%) and healthcare company ResMed (+6%). US retail companies had experienced significant stock price weakness in May following disappointing updates from peers Target and Walmart, but strong results from Dollar General late that month (including the reiteration of FY guidance) helped reassure investors that the business was still performing well, driving a share price rebound into June.

Value of €10,000 invested



	1 MTH	3 MTH	YTD	1 YR	3 YR P.A.	Since inception
Fund	-4.2%	-8.9%	-16.1%	1.7%	11.2%	101.7%
Benchmark	-6.4%	-10.8%	-13.5%	-2.8%	10.1%	86.6%

Source: New Ireland, Bloomberg

Performance of Goodbody Dividend Income 6 (Series 6 R)

Why consider the Goodbody Dividend Income 6 Fund?

1. Focus on premium dividend growth rates

The fund targets a dividend yield greater than the global equity market yield and expects these dividends to grow by double digits each year.

2. Invests in a broader universe

Unlike most dividend income funds, the GDI 6 fund looks for opportunities to invest in medium-sized companies that offer reasonable dividend yields and are likely to grow their dividends faster. The GDI 6 fund does not limit itself exclusively to large cap companies that are often mature and thus have poor dividend growth rates.

3. Managers of conviction

The fund invests in up to 45 companies at any one time, allowing us to concentrate only on companies we expect to significantly outperform over the medium-term. Risk management is key. We diversify according to sectoral and geographic exposures.

Warning: Past performance is not a reliable guide to future performance.

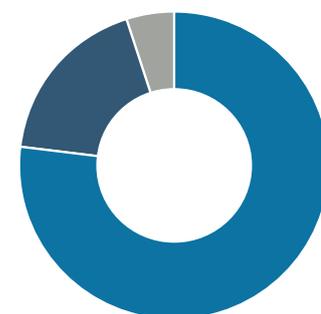
For Financial Advisors Only

The **Goodbody Dividend Income 6 Fund** is an actively-managed, concentrated, global equity fund that invests in a diversified portfolio of 40 global dividend-paying companies. The Fund aims to outperform the MSCI World Index over the medium to long-term.

Key information

Fund launch date	3 March 2016
Base currency	€
Pricing/Dealing	Daily
Month end unit price (€)	1.92
Number of holdings	36
Top 10 holdings as a % of the fund	35%
Active share*	85%

Geographic mix as at 30 June 2022



■ North America	77%
■ Europe (ex. UK)	17%
■ Asia Pacific (ex. Japan)	5%
■ Japan	0%
■ UK	0%

Source: Goodbody

Performance is shown gross of taxation and gross of fund management fees.

Sector split as at 30 June 2022

Technology	29%
Healthcare	16%
Industrials	14%
Consumer discretionary	11%
Materials	9%
Consumer staples	8%
Financials	8%
Real Estate	4%
Energy	0%
Utilities	0%
Telecoms	0%

Source: Goodbody

Market commentary

June was a difficult month for equities with the MSCI World Index declining by 6.5% in euro terms. The S&P 500 declined by 8.3% over the month, leading it to post its worst first half of the year in more than 50 years. Growing recessionary fears were a key driver behind the drop in June. Several economic data points, including a sharp decline in PMI readings and consumer confidence, pointed to a continued deterioration in growth. The Fed increased interest rates by 0.75%, its largest single hike since 1994. Meanwhile, the ECB confirmed its intention to raise the deposit rate by 0.25% in July and left the door open to a larger increase in September. Fixed income markets were volatile again during the month. The US 10-year yield ended the month at 3.0%, having been close to reaching 3.5% intramonth. Meanwhile, the German 10 year ended the month at 1.3%, having moved above 1.7% intramonth. Elsewhere, commodity prices came under pressure, driven by recessionary fears. The price of a barrel of oil declined by nearly 7%.

Top 10 holdings as at 30 June 2022

Apple	4.7%
Microsoft	4.0%
Republic Services	4.0%
Dollar General	3.8%
Analog Devices	3.2%
ResMed	3.2%
Fastenal	3.1%
Amphenol	2.9%
Motorola Solutions	2.9%
Accenture	2.8%

Source: Goodbody

Warning: Dividend Income is not guaranteed and may rise or fall in value.

Warning: The value of your investment may go down as well as up.

Warning: This fund may be affected by changes in currency exchange rates.

Warning: If you invest in this fund you may lose some or all of the money you invest.

*Active Share is a measure of the Fund's overlap with the benchmark. An active share of 100% indicates that the Fund has no holdings in common with the benchmark and active share of 0% indicates a Fund that tracks the benchmark.

The Fund is a unit linked fund of the life company. The value of your life assurance policy is linked to the performance of the Fund. Please contact your financial adviser or New Ireland to make additional premiums. Please refer to your policy documentation for information on fees, charges and risks that apply to your investment.

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