

Goodbody Asset Management

Goodbody Dividend Income 6 Fund - GDI 6

- Strong performance in October aided by rebound in global equities
- LVMH added to the Fund; Geberit exited

Via New Ireland

Risk rating 1 2 3 4 5 6 7

Fund performance

October was a strong month for global equities and the Fund. Stock selection and sector allocation were the main headwinds from a relative perspective during the month, with a lack of Energy exposure being a key factor. The Consumer Discretionary sector positively contributed to relative performance, whilst Healthcare was the main laggard. Off-price retailer, TJX Companies (+15%), and US Industrial business Graco (+14%) were the top performing holdings in the month. Australian human blood plasma and vaccine provider, CSL (-6%), was the largest drag on performance. Luxury conglomerate, LVMH, was added to the Fund while the position in Geberit was exited in full during October.

Value of €10,000 invested



	1 MTH	3 MTH	YTD	1 YR	3 YR P.A.	Since inception
Fund	5.2%	-3.2%	-9.2%	-0.5%	12.2%	118.4%
Benchmark	6.1%	-4.0%	-8.2%	-4.7%	10.5%	98.2%

Source: New Ireland, Bloomberg

Performance of Goodbody Dividend Income 6 (Series 6 R)

Why consider the Goodbody Dividend Income 6 Fund?

1. Focus on premium dividend growth rates

The fund targets a dividend yield greater than the global equity market yield and expects these dividends to grow by double digits each year.

2. Invests in a broader universe

Unlike most dividend income funds, the GDI 6 fund looks for opportunities to invest in medium-sized companies that offer reasonable dividend yields and are likely to grow their dividends faster. The GDI 6 fund does not limit itself exclusively to large cap companies that are often mature and thus have poor dividend growth rates.

3. Managers of conviction

The fund invests in up to 45 companies at any one time, allowing us to concentrate only on companies we expect to significantly outperform over the medium-term. Risk management is key. We diversify according to sectoral and geographic exposures.

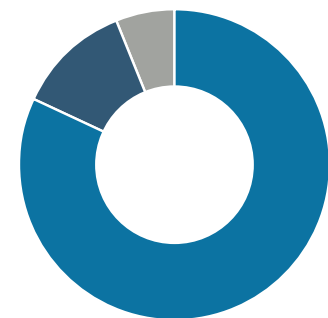
For Financial Advisors Only

The **Goodbody Dividend Income 6 Fund** is an actively-managed, concentrated, global equity fund that invests in a diversified portfolio of 40 global dividend-paying companies. The Fund aims to outperform the MSCI World Index over the medium to long-term.

Key information

Fund launch date	3 March 2016
Base currency	€
Pricing/Dealing	Daily
Month end unit price (€)	2.08
Number of holdings	35
Top 10 holdings as a % of the fund	35%
Active share*	84%

Geographic mix as at 28 October 2022



■ North America	82%
■ Europe (ex. UK)	12%
■ Asia Pacific (ex. Japan)	6%
■ UK	0%
■ Japan	0%

Source: Goodbody

Performance is shown gross of taxation and gross of fund management fees.

Warning: Past performance is not a reliable guide to future performance.

Sector split as at 28 October 2022

Technology	32%
Healthcare	15%
Consumer discretionary	14%
Industrials	12%
Materials	9%
Consumer staples	8%
Financials	8%
Real Estate	2%
Energy	0%
Telecoms	0%
Utilities	0%

Source: Goodbody

Market commentary

Equities rebounded in October following a challenging September. Traditionally cyclical sectors such as Energy, Industrials and Financials led the market higher. The Q3 2022 earnings season started with better-than-expected results from several of the major US banks. On the other hand, major Technology and Consumer Discretionary results were much more varied. Bond market performance varied by geography. The US 10-year yield rose by ~20bps to end the month at ~4.0%. Meanwhile, the German 10-year yield was relatively unchanged, ending the month at ~2.1%. UK government bonds were among the most volatile sections of the market following the Bank of England's intervention, the U-turn on the government's "minibudget", and the resignation of Prime Minister Liz Truss. The month ended with a second consecutive 0.75% interest rate hike by the ECB.

Top 10 holdings as at 28 October 2022

Apple	4.8%
Dollar General	3.9%
Microsoft	3.6%
Republic Services	3.5%
ResMed	3.5%
Motorola Solutions	3.4%
Amphenol	3.3%
Analog Devices	3.1%
Stryker	3.0%
Fastenal	2.9%

Source: Goodbody

Warning: Dividend Income is not guaranteed and may rise or fall in value.

Warning: The value of your investment may go down as well as up.

Warning: This fund may be affected by changes in currency exchange rates.

Warning: If you invest in this fund you may lose some or all of the money you invest.

*Active Share is a measure of the Fund's overlap with the benchmark. An active share of 100% indicates that the Fund has no holdings in common with the benchmark and active share of 0% indicates a Fund that tracks the benchmark.

The Fund is a unit linked fund of the life company. The value of your life assurance policy is linked to the performance of the Fund. Please contact your financial adviser or New Ireland to make additional premiums. Please refer to your policy documentation for information on fees, charges and risks that apply to your investment.

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