

Goodbody Asset Management

Goodbody Dividend Income 3 Fund - **GDI 3**

- Dividend equities the engine of performance
- Put option insurance extended out as far as March 2023

Via New Ireland

Risk rating 1 2 **3** 4 5 6 7

Fund performance

The strong absolute performance of the Fund’s dividend equity holdings was the primary contributor to performance during October. Off-price retailer TJX Companies (+15%) and US Industrial business Graco (+14%) were the top performing holdings in the month. The Fund also started a new position in Luxury conglomerate LVMH while exiting its holding in Geberit. Elsewhere, the Fund’s Fixed Income holdings also contributed to performance despite ongoing volatility in bond yields (the Fund continues to own no UK debt). We also extended the maturity of the put option protection out as far as March 2023 at levels close to current equity prices.

Value of €10,000 invested



	1 MTH	3 MTH	YTD	1 YR	3 YR P.A.	Since inception
Fund	1.5%	-3.9%	-6.8%	-3.1%	4.2%	32.7%

Source: New Ireland

Performance of Goodbody Dividend Income 3 (Series 6 R)

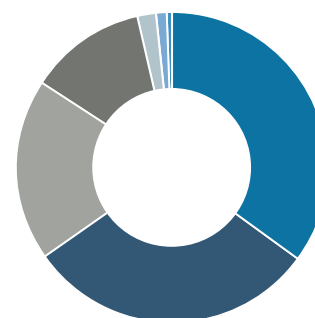
For Financial Advisors Only

The **Goodbody Dividend Income 3 Fund** is a risk managed multi-asset fund which invests in high quality dividend paying stocks as well as income generating Bonds, REITS, Alternatives and Cash.

Key information

Fund launch date	3 March 2016
Base currency	€
Pricing/Dealing	Daily
Month end unit price (€)	1.26
*Bond duration (years)	4.1

Asset Split as at 28 October 2022



Equity	35%
Government Bonds*	30%
Cash	19%
Corporate Bonds*	12%
Alternatives	2%
Property	1%
Put Options	0.5%

Source: Goodbody

Why consider the Goodbody Dividend Income 3 Fund?

1. Income Oriented Multi Asset Exposure

The Fund invests in high quality dividend paying equities which act as the engine of real returns for investors. Other assets, such as cash, fixed income and exchange traded funds are used to provide diversification and reduce volatility.

2. Active asset allocation

The Investment Team employs an asset allocation framework to tactically adjust exposure to equities throughout the investment cycle.

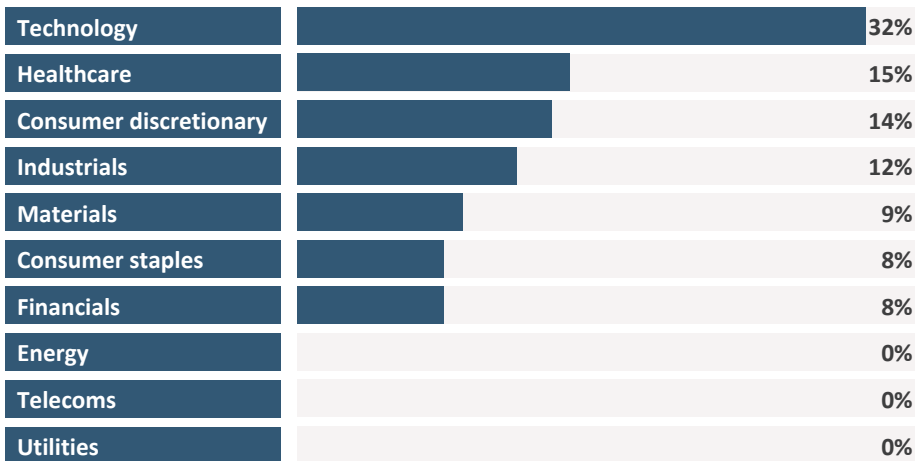
3. Risk management strategy

This strategy helps to reduce volatility and smooth the returns journey for investors.

**Warning: Past performance is not a reliable guide to future performance.**

Performance is shown gross of taxation and gross of fund management fees.

## Equity sector split as at 28 October 2022



Source: Goodbody

## Market commentary

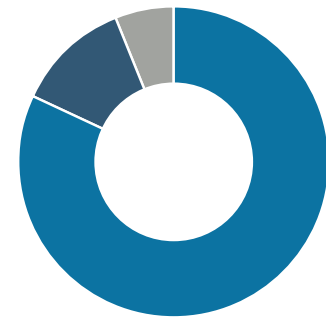
Equities rebounded in October following a challenging September. Traditionally cyclical sectors such as Energy, Industrials and Financials led the market higher. The Q3 2022 earnings season started with better-than-expected results from several of the major US banks. On the other hand, major Technology and Consumer Discretionary results were much more varied. Bond market performance varied by geography. The US 10-year yield rose by ~20bps to end the month at ~4.0%. Meanwhile, the German 10-year yield was relatively unchanged, ending the month at ~2.1%. UK government bonds were among the most volatile sections of the market following the Bank of England's intervention, the U-turn on the government's "minibudget", and the resignation of Prime Minister Liz Truss. The month ended with a second consecutive 0.75% interest rate hike by the ECB.

## Top 10 equity holdings as at 28 October 2022

Apple	4.8%
Dollar General	3.9%
Microsoft	3.6%
Republic Services	3.5%
ResMed	3.5%
Motorola Solutions	3.4%
Amphenol	3.3%
Analog Devices	3.1%
Stryker	3.0%
Fastenal	2.9%

Source: Goodbody

## Geographic equity mix as at 31 October 2022



North America	82%
Europe (ex. UK)	12%
Asia Pacific (ex. Japan)	6%
UK	0%
Japan	0%

Source: Goodbody

**Warning: Dividend Income is not guaranteed and may rise or fall in value.**

**Warning: The value of your investment may go down as well as up.**

**Warning: This fund may be affected by changes in currency exchange rates.**

**Warning: If you invest in this fund you may lose some or all of the money you invest.**

The Fund is a unit linked fund of the life company. The value of your life assurance policy is linked to the performance of the Fund. Please contact your financial adviser or New Ireland to make additional premiums. Please refer to your policy documentation for information on fees, charges and risks that apply to your investment.

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