

50 Vantage (Class B EUR Accumulation Shares)

Undertakings for Collective Investment in Transferable Securities (UCITS)

April 2024

Month in Review

Equity markets declined in April. World equities declined 2.3% in euro terms. Asia Pacific ex Japan was the strongest performer – followed by Emerging markets and Europe. Japan and Small cap were the weakest performers. Utilities, Energy and Consumer staples were the strongest sectors. REITs, IT and Consumer discretionary were the weakest. Euro area bond markets declined by 1.3%.

In the US, 1st quarter GDP growth of +1.6% was weaker than expected. Inflation was stronger than expected – core consumer price inflation increased 0.4% from the prior month. Non farm payrolls rose 303k – beating expectations and signalling a robust jobs market. US corporate results have returned to year-on-year growth in earnings.

Asstead, Xtrackers MSCI World Energy UCITS ETF and Blackrock Emerging Markets Fund were the best performers. CRH PLC, Norfolk Southern Corporation and Blackrock Inc were the weakest performers. Within fixed income, iShares € Corp Bond 0-3yr ESG UCITS ETF was the best performer and PIMCO Euro Income Bond Fund was the worst performer.

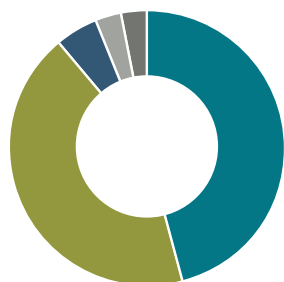
Historical Performance | Net of Fees

	1 MTH	3 MTH	YTD	1 YR	3 YR p.a
Vantage 50 Fund	-1.6%	1.7%	3.1%	10.8%	2.4%
Benchmark	-1.8%	2.2%	3.2%	12.2%	2.4%
	2023	2022	2021	2020	Since Launch
Vantage 50 Fund	11.8%	-14.1%	14.3%	5.1%	25.3%
Benchmark	12.5%	-14.9%	12.3%	5.2%	26.8%

Source: Goodbody

The benchmark is a composite of 50% FTSE All World Index and 50% Bloomberg Barclays Euro Aggregate Bond Index

Regional Allocation as at 30 April 2024



Europe ex UK	46%
North America	43%
UK	5%
Asia Pacific	3%
Emerging markets	3%

Source: Goodbody

Asset Allocation as at 30 April 2024



Fixed Income	48%
Equity	46%
Cash	6%
Property	0%
Absolute fund	0%

Source: Goodbody

Fund Objective

The investment objective of the Fund is to deliver moderate real appreciation in the value of capital over the medium term. The Fund seeks to achieve this investment objective by investing primarily in a globally diversified portfolio of equity, fixed income assets, absolute strategies and cash instruments. The Fund will generally have a balanced investment between growth assets (i.e. equities) and income earning assets (fixed income and absolute strategies).

Key information

Fund launch date	28 August 2019
Fund type	UCITS
Base currency	€
Pricing/Dealing	Daily
ISIN	IE00BJR5X124
Month end NAV (€)	12.54
Investment management fee	1.00%

Summary Risk Indicator

1 2 3 4 5 6 7



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Warning: If you invest in this fund you may lose some or all of the money you invest.

Warning: Past performance is not a reliable guide to future performance.

Warning: The value of your investment may go down as well as up.

Warning: This fund may be affected by changes in currency exchange rates.

Warning: Dividend Income is not guaranteed and may rise or fall in value.

The Fund is a sub-fund of Goodbody Funds ICAV, which is an undertaking for Collective Investment in Transferable Securities (UCITS) with limited liability between sub-funds. Investors should read the Prospective Supplement and Key Information document for the Fund, as well as the Information Memorandum prior to making a decision to invest, and for full information on the Fund including fees, risks and conflicts of interest.

This document is a marketing communication. This document is not in itself a prospectus, an invitation to invest or advice. Please refer to the UCITS prospectus and KID before making any final investment decisions.



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Produced April 2024

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