

# 50 Vantage (Class A EUR Accumulation Shares)

## Undertakings for Collective Investment in Transferable Securities (UCITS)

February 2024

### Month in Review

Equity markets rose in February. World equities rose 4.6% in euro terms. Japan was the strongest performer – followed by US and emerging markets. Small cap and Europe were the weakest performers. Consumer discretionary, industrials, and communication services were the strongest sectors. Utilities, REITs, and consumer staples were the weakest. Euro area bond markets declined by 1.1%.

In the US, employment remains strong – non farm payrolls increased 353,000. Other measures of economic activity eased – core retail sales declined 0.5%. Core inflation rose 0.4% – higher than the prior month. In the euro zone, business sentiment surveys improved in February – the composite purchasing manager index (PMI) increased to 48.9 and beat expectations. The services PMI rose and the manufacturing PMI weakened further.

CRH, Safran, and Siemens were the best performers. Reckitt Benckiser, S&P Global and SPDR Bloomberg Barclays Euro Aggregate Bond UCITS ETF were the weakest performers. Within fixed income, Muzinich Global Short Duration Investment Grade Fund was the best performer.

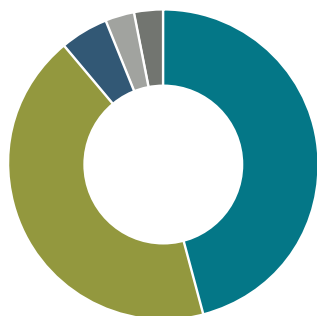
### Historical Performance | Net of Fees

	1 MTH	Since Launch
Vantage 50 Fund	1.7%	2.1%
Benchmark	1.8%	2.5%

Source: Goodbody

The benchmark is a composite of 50% FTSE All World Index and 50% Bloomberg Barclays Euro Aggregate Bond Index

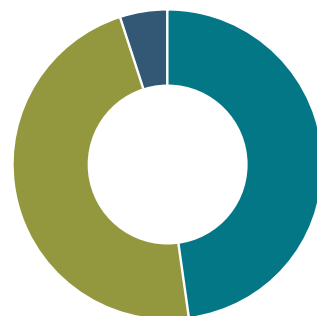
### Regional Allocation as at 29 February 2024



Europe ex UK	46%
North America	43%
UK	5%
Asia Pacific	3%
Emerging markets	3%

Source: Goodbody

### Asset Allocation as at 29 February 2024



Fixed Income	48%
Equity	47%
Cash	5%
Property	0%
Absolute fund	0%

Source: Goodbody

### Fund Objective

The investment objective of the Fund is to deliver moderate real appreciation in the value of capital over the medium term. The Fund seeks to achieve this investment objective by investing primarily in a globally diversified portfolio of equity, fixed income assets, absolute strategies and cash instruments. The Fund will generally have a balanced investment between growth assets (i.e. equities) and income earning assets (fixed income and absolute strategies).

### Key information

Fund launch date	24 January 2024
Fund type	UCITS
Base currency	€
Pricing/Dealing	Daily
ISIN	IE00BJR5WW69
Month end NAV (€)	10.23
Investment management fee	0.75%

### Summary Risk Indicator

1 2 3 4 5 6 7



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**Warning: Past performance is not a reliable guide to future performance.**

**Warning: The value of your investment may go down as well as up.**

**Warning: This fund may be affected by changes in currency exchange rates.**

**Warning: Dividend Income is not guaranteed and may rise or fall in value.**

The Fund is a sub-fund of Goodbody Funds ICAV, which is an undertaking for Collective Investment in Transferable Securities (UCITS) with limited liability between sub-funds. Investors should read the Prospective Supplement and Key Information document for the Fund, as well as the Information Memorandum prior to making a decision to invest, and for full information on the Fund including fees, risks and conflicts of interest.

This document is a marketing communication. This document is not in itself a prospectus, an invitation to invest or advice. Please refer to the UCITS prospectus and KID before making any final investment decisions.



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