

70 Vantage (Class B EUR Accumulation Shares)

Undertakings for Collective Investment in Transferable Securities (UCITS)

August 2021

Month in Review

Equities rose in August. World equities rose by 3.0% in euro terms. Japan was the strongest market, followed closely by the US. Communications, Healthcare and Information Technology were the three leading sectors as growth stocks outperformed cyclicals. Energy and Materials were the worst performing sectors. Euro area bond markets were down 0.5% in the month.

The minutes from the July FOMC meeting all but confirmed a reduction in asset purchases (tapering) later this year, although a precise timeline is to be decided. The labour market in the US posted strong job gains again in July with the nonfarm payrolls recording over one million jobs. Meanwhile, inflation showed the first signs of moderating with second-hand car sales flat month-on-month in July, having averaged a c.10% monthly increase over the three previous months.

The Fund was up 2.2% on the month. Best performers include CRH, Flutter Entertainment, ING, Orsted, Siemens and Siemens Energy. Worst performers include Heineken, LVMH and Visa. Within Fixed Income, the Muzinich Enhanced Yield fund performed best, up 0.3% in the month.

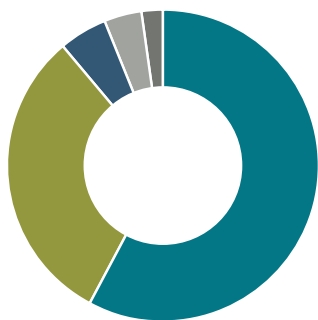
Historical Performance | Net of Fees

	1 MTH	3 MTH	YTD	1 YR	2020	Since Launch
Vantage 70 Fund	2.2%	7.6%	16.1%	22%	5%	32.3%
Benchmark	2.1%	6.5%	14.7%	22.9%	5.8%	31.7%

Source: Goodbody

The benchmark is a composite of 75% FTSE All World Index and 25% Bloomberg Barclays Euro Aggregate Bond Index

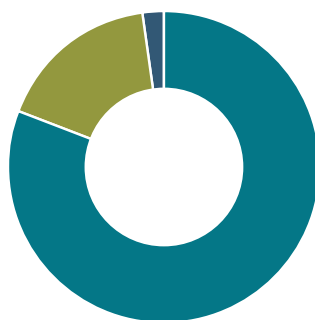
Regional Allocation as at 31 August 2021



North America	58%
Europe ex UK	31%
UK	5%
Emerging Markets	4%
Asia Pacific	2%

Source: Goodbody

Asset Allocation as at 31 August 2021



Equity	81%
Fixed Income	17%
Cash	2%
Property	0%
Absolute Fund	0%

Source: Goodbody

Fund Objective

The investment objective of the Fund is to deliver real appreciation in the value of capital over the medium term. The Fund seeks to achieve this investment objective by investing primarily in a globally diversified portfolio of equity, fixed income assets, absolute strategies and cash instruments but with a majority of its exposure equities.

Key information

Fund launch date	28 August 2019
Fund type	UCITS
Base currency	€
Pricing/Dealing	Daily
ISIN	IE00BJR5WY83
Month end NAV (€)	13.24
Investment management fee	1.00%

Risk rating 1 2 3 4 5 6 7



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Warning: If you invest in this fund you may lose some or all of the money you invest.

Warning: Past performance is not a reliable guide to future performance.

Warning: The value of your investment may go down as well as up.

Warning: This fund may be affected by changes in currency exchange rates.

Warning: Dividend Income is not guaranteed and may rise or fall in value.

The Fund is a sub-fund of Goodbody Funds ICAV, which is an undertaking for Collective Investment in Transferable Securities (UCITS) with limited liability between sub-funds. Investors should read the Prospective Supplement and Key Investor Information document for the Fund, as well as the Information Memorandum prior to making a decision to invest, and for full information on the Fund including fees, risks and conflicts of interest.



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Prepared by Goodbody Investment Team

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