

70 Vantage

Undertakings for Collective Investment in Transferable Securities (UCITS)

March 2024

Month in Review

It was a good month for markets, world equities returned 3.8% in euro terms and the euro area bond market delivered 1.4%. All regions posted positive equity returns – European markets were the best and Emerging Markets were the laggards during the month. Energy and Materials were the strongest sectors and the defensive sectors, Healthcare and Consumer Staples, were the weakest.

The main driver of markets was a drop in interest rate expectations on the back of comments from the Federal Reserve and the ECB. We seem to be back on track for interest rate cuts starting in June in the euro area and the US. Growth data, overall, from all the regions was better than expected with the US still performing the best against expectations.

Allianz, Xtrackers MSCI World Energy ETF and Safran were the best performers. Reckitt Benckiser, Nike and Siemens were the weakest performers. Within fixed income, Pimco Euro Income Bond fund was the best performer.

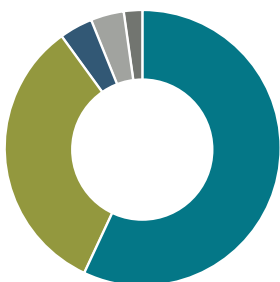
Historical Performance | Net of Fees

	1 MTH	3 MTH	YTD	1 YR	3 YR p.a
Vantage 70 Fund	2.0%	7.3%	7.3%	17.8%	6.2%
Benchmark	2.7%	7.8%	7.8%	19.0%	6.7%
	2023	2022	2021	2020	Since Launch
Vantage 70 Fund	15.2%	-15.3%	22.0%	4.7%	52.3%
Benchmark	15.2%	-13.8%	19.8%	5.8%	65.5%

Source: Goodbody

The benchmark is a composite of 75% FTSE All World Index and 25% Bloomberg Barclays Euro Aggregate Bond Index

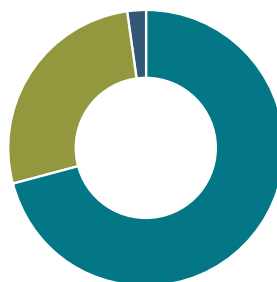
Regional Allocation as at 31 March 2024



North America	57%
Europe ex UK	33%
UK	4%
Asia Pacific	4%
Emerging markets	2%

Source: Goodbody

Asset Allocation as at 31 March 2024



Equity	71%
Fixed Income	27%
Cash	2%
Property	0%
Absolute fund	0%

Source: Goodbody

Fund Objective

The investment objective of the Fund is to deliver real appreciation in the value of capital over the medium term. The Fund seeks to achieve this investment objective by investing primarily in a globally diversified portfolio of equity, fixed income assets, absolute strategies and cash instruments but with a majority of its exposure equities.

Key information

Fund launch date	13 December 2018
Fund type	UCITS
Base currency	€
Pricing/Dealing	Daily
ISIN	IE00BGRCCR11
Month end NAV (€)	15.23
Investment management fee	1.25%

Summary Risk Indicator

1 2 3 4 5 6 7



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Warning: If you invest in this fund you may lose some or all of the money you invest.

Warning: Past performance is not a reliable guide to future performance.

Warning: The value of your investment may go down as well as up.

Warning: This fund may be affected by changes in currency exchange rates.

Warning: Dividend Income is not guaranteed and may rise or fall in value.

The Fund is a sub-fund of Goodbody Funds ICAV, which is an undertaking for Collective Investment in Transferable Securities (UCITS) with limited liability between sub-funds. Investors should read the Prospective Supplement and Key Information document for the Fund, as well as the Information Memorandum prior to making a decision to invest, and for full information on the Fund including fees, risks and conflicts of interest.

This document is a marketing communication. This document is not in itself a prospectus, an invitation to invest or advice. Please refer to the UCITS prospectus and KID before making any final investment decisions.



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