

90 Vantage (Class A EUR Accumulation Shares)

Undertakings for Collective Investment in Transferable Securities (UCITS)

February 2024

Month in Review

Equity markets rose in February. World equities rose 4.6% in euro terms. Japan was the strongest performer – followed by US and emerging markets. Small cap and Europe were the weakest performers. Consumer discretionary, industrials, and communication services were the strongest sectors. Utilities, REITs, and consumer staples were the weakest. Euro area bond markets declined by 1.1%.

In the US, employment remains strong – non farm payrolls increased 353,000. Other measures of economic activity eased – core retail sales declined 0.5%. Core inflation rose 0.4% month-on-month – higher than the prior month. In the euro zone, business sentiment surveys improved in February – the composite purchasing manager index (PMI) increased to 48.9 and beat expectations. The services PMI rose and the manufacturing PMI weakened further. Euro zone inflation was stickier than hoped for – core CPI rose 3.3% year-on-year. In China, business sentiment surveys remain robust – both the manufacturing PMI and services PMI remain above 50. Consumer prices continue to decline.

CRH, Safran, Kingspan and Siemens were the best performers. Reckitt Benckiser, S&P Global and London Stock Exchange Group were the weakest performers.

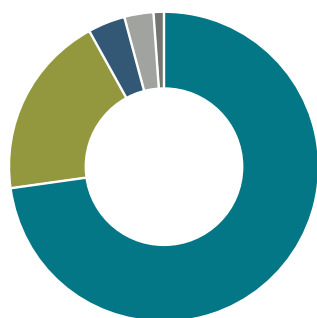
Historical Performance | Net of Fees

	1 MTH	Since Launch
Vantage 90 Fund	4.0%	4.1%
Benchmark	4.6%	5.0%

Source: Goodbody

The benchmark is the FTSE All World Index

Regional Allocation as at 29 February 2024



North America	73%
Europe ex UK	19%
Asia Pacific	4%
UK	3%
Emerging markets	1%

Source: Goodbody

Sector Breakdown as at 29 February 2024

Information Technology	26%
Health Care	17%
Financials	15%
Industrials	14%
Consumer Discretionary	10%
Consumer Staples	7%
Communication Services	4%
Materials	3%
Energy	2%
Utilities	1%
Real Estate	1%

Source: Goodbody

Fund Objective

The investment objective of the Fund is to deliver strong real appreciation in the value of capital over the medium term. The Fund seeks to achieve this investment objective by investing in equity assets.

Key information

Fund launch date	24 January 2024
Fund type	UCITS
Base currency	€
Pricing/Dealing	Daily
ISIN	IE00BJR5WZ90
Month end NAV (€)	10.45
Investment management fee	0.75%

Summary Risk Indicator

1 2 3 **4** 5 6 7



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Warning: If you invest in this fund you may lose some or all of the money you invest.

Warning: Past performance is not a reliable guide to future performance.

Top 10 equity holdings as at
29 February 2024

Microsoft	5%
Apple	5%
Nvidia	4%
Amazon.Com	3%
Visa	3%
Wolters Kluwer	3%
CRH	2%
S&P Global	2%
Safran	2%
Broadcom	2%

Source: Goodbody

Warning: The value of your investment may go down as well as up.

Warning: This fund may be affected by changes in currency exchange rates.

Warning: Dividend Income is not guaranteed and may rise or fall in value.

The Fund is a sub-fund of Goodbody Funds ICAV, which is an undertaking for Collective Investment in Transferable Securities (UCITS) with limited liability between sub-funds. Investors should read the Prospective Supplement and Key Information document for the Fund, as well as the Information Memorandum prior to making a decision to invest, and for full information on the Fund including fees, risks and conflicts of interest.

This document is a marketing communication. This document is not in itself a prospectus, an invitation to invest or advice. Please refer to the UCITS prospectus and KID before making any final investment decisions.



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