

90 Vantage (Class A EUR Accumulation Shares)

Undertakings for Collective Investment in Transferable Securities (UCITS)

April 2024

Month in Review

Equity markets declined in April. World equities declined 2.3% in euro terms. Asia Pacific ex Japan was the strongest performer – followed by Emerging markets and Europe. Japan and Small cap were the weakest performers. Utilities, Energy and Consumer staples were the strongest sectors. REITs, IT and Consumer discretionary were the weakest. Euro area bond markets declined by 1.3%.

In the US, 1st quarter GDP growth of +1.6% was weaker than expected. Inflation was stronger than expected – core consumer price inflation increased 0.4% from the prior month. Non farm payrolls rose 303k – beating expectations and signalling a robust jobs market. Business sentiment surveys (ISM) showed a slight improvement in manufacturing and easing in services. US corporate results have returned to year-on-year growth in earnings. For companies that have reported, earnings are up 4% year-on-year which is nine points higher than forecast going into the results season.

Ashtead, Xtrackers MSCI World Energy UCITS ETF and Blackrock Emerging Markets Fund were the best performers. CRH PLC, Norfolk Southern Corporation and Blackrock Inc were the weakest performers.

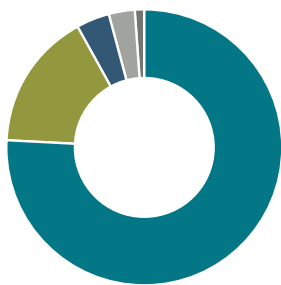
Historical Performance | Net of Fees

	1 MTH	3 MTH	Since Launch
Vantage 90 Fund	-2.4%	4.0%	4.1%
Benchmark	-2.3%	5.6%	6.0%

Source: Goodbody

The benchmark is the FTSE All World Index

Regional Allocation as at 30 April 2024



North America	76%
Europe ex UK	16%
Asia Pacific	4%
UK	3%
Emerging markets	1%

Source: Goodbody

Sector Breakdown as at 30 April 2024

Information Technology	26%
Health Care	17%
Industrials	15%
Financials	14%
Consumer Discretionary	10%
Consumer Staples	7%
Communication Services	5%
Materials	3%
Energy	2%
Utilities	1%
Real Estate	1%

Source: Goodbody

Fund Objective

The investment objective of the Fund is to deliver strong real appreciation in the value of capital over the medium term. The Fund seeks to achieve this investment objective by investing in equity assets.

Key information

Fund launch date	24 January 2024
Fund type	UCITS
Base currency	€
Pricing/Dealing	Daily
ISIN	IE00BJR5WZ90
Month end NAV (€)	10.45
Investment management fee	0.75%

Summary Risk Indicator

1 2 3 4 5 6 7



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Warning: If you invest in this fund you may lose some or all of the money you invest.

Warning: Past performance is not a reliable guide to future performance.

Top 10 equity holdings as at 30 April 2024

Microsoft	5%
Apple	4%
Nvidia	4%
Amazon.Com	3%
Visa	2%
Wolters Kluwer	2%
CRH	2%
S&P Global	2%
Safran	2%
Eli Lilly	2%

Source: Goodbody

Warning: The value of your investment may go down as well as up.

Warning: This fund may be affected by changes in currency exchange rates.

Warning: Dividend Income is not guaranteed and may rise or fall in value.

The Fund is a sub-fund of Goodbody Funds ICAV, which is an undertaking for Collective Investment in Transferable Securities (UCITS) with limited liability between sub-funds. Investors should read the Prospective Supplement and Key Information document for the Fund, as well as the Information Memorandum prior to making a decision to invest, and for full information on the Fund including fees, risks and conflicts of interest.

This document is a marketing communication. This document is not in itself a prospectus, an invitation to invest or advice. Please refer to the UCITS prospectus and KID before making any final investment decisions.


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