

50 Vantage (Class A EUR Accumulation Shares)

Undertakings for Collective Investment in Transferable Securities (UCITS)

September 2025

Month in Review

Equity markets rose in September. World equities rose by 3.2% in euro terms. Emerging Markets was the strongest performer – followed by Japan and Asia Pacific ex Japan. Small Cap and Europe were the weakest performers. IT, Consumer Discretionary and Communication Services were the strongest sectors. Consumer Staples, Energy and REITs were the weakest. Euro area bond markets rose by 0.4%.

Equity markets were boosted by a US rate cut and also by the signalling from the Fed of further rate cuts in 2025, as economic data, particularly regarding employment, continued to cool. Euro bond markets were boosted as inflation remained stable at the ECB’s target rate of 2%.

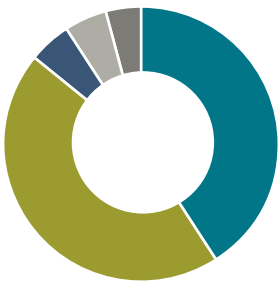
Wolters Kluwer, Norfolk Southern and iShares S&P 500 Information Technology Sector UCITS ETF were the best performers. S&P Global, Ashtead and London Stock Exchange were the weakest performers. Within fixed income, Amundi Prime Euro Government Bond UCITS ETF was the best performer and Xtrackers Germany Government Bond UCITS ETF was the worst performer.

Historical Performance | Net of Fees

	1 MTH	3 MTH	YTD	1 YR	Since Launch
Vantage 50 Fund	1.4%	3.3%	1.8%	6.0%	14.0%
Benchmark	1.8%	3.9%	2.8%	6.3%	16.8%

Source: Goodbody
The benchmark is a composite of 50% FTSE All World Index and 50% Bloomberg Barclays Euro Aggregate Bond Index

Regional Allocation as at 30 September 2025



North America	41%
Europe ex UK	45%
UK	5%
Asia Pacific	5%
Emerging markets	4%

Source: Goodbody

Asset Allocation as at 30 September 2025



Equity	50%
Fixed Income	49%
Cash	1%
Property	0%
Absolute fund	0%

Source: Goodbody

Fund Objective

The investment objective of the Fund is to deliver moderate real appreciation in the value of capital over the medium term. The Fund seeks to achieve this investment objective by investing primarily in a globally diversified portfolio of equity, fixed income assets, absolute strategies and cash instruments. The Fund will generally have a balanced investment between growth assets (i.e. equities) and income earning assets (fixed income and absolute strategies).

Key information

Fund launch date	24 January 2024
Fund type	UCITS
Base currency	€
Pricing/Dealing	Daily
ISIN	IE00BJR5WW69
Month end NAV (€)	11.43
Investment management fee	0.75%

Summary Risk Indicator



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Warning: If you invest in this fund you may lose some or all of the money you invest.

Warning: Past performance is not a reliable guide to future performance.

Warning: The value of your investment may go down as well as up.

Warning: This fund may be affected by changes in currency exchange rates.

Warning: Dividend Income is not guaranteed and may rise or fall in value.

The Fund is a sub-fund of Goodbody Funds ICAV, which is an undertaking for Collective Investment in Transferable Securities (UCITS) with limited liability between sub-funds. Investors should read the Prospective Supplement and Key Information document for the Fund, as well as the Information Memorandum prior to making a decision to invest, and for full information on the Fund including fees, risks and conflicts of interest.

This document is a marketing communication. This document is not in itself a prospectus, an invitation to invest or advice. Please refer to the UCITS prospectus and KID before making any final investment decisions.



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Prepared by Goodbody Investment Team
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