

90 Vantage (Class B EUR Accumulation Shares)

Undertakings for Collective Investment in Transferable Securities (UCITS)

October 2025

Month in Review

Equity markets rose in October. World equities rose by 4% in euro terms. Japan was the strongest performer - followed by Emerging Markets and Asia Pacific ex Japan. Europe and Small Cap were the weakest performers. IT, Utilities and Health Care were the strongest sectors. Materials, Financials and REITs were the weakest.

Equity markets were helped by favourable Q3 corporate earnings, particularly in the US, where earnings growth in a number of the mega cap technology companies came in stronger than expected. Alphabet and Amazon were particularly strong performers, with double digit returns in the month. Markets also responded favourably to the announced meeting between President Trump and Chinese President Xi Jinping, with investors hopeful about the prospects for a trade deal.

London Stock Exchange, iShares S&P 500 Information Technology Sector UCITS ETF and iShares NASDAQ 100 UCITS ETF were the best performers. Wolters Kluwer, Blackrock and iShares STOXX Europe 600 Insurance UCITS ETF were the weakest performers.

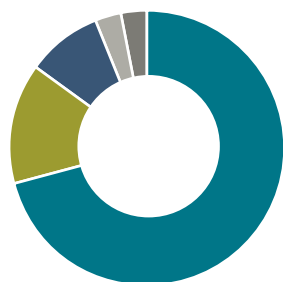
Historical Performance | Net of Fees

	1 MTH	3 MTH	YTD	1 YR	3 YR p.a	5 YR p.a
Vantage 90 Fund	4.5%	6.4%	6.4%	13.4%	14.1%	13.1%
Benchmark	4.0%	7.6%	8.8%	15.4%	15.5%	14.8%
	2024	2023	2022	2021	2020	Since Launch
Vantage 90 Fund	23.8%	19.1%	-16.6%	29.3%	4.7%	98.5%
Benchmark	25.0%	17.9%	-12.7%	27.4%	6.4%	111.5%

Source: Goodbody

The benchmark is the FTSE All World Index

Regional Allocation as at 30 October 2025



North America	71%
Europe ex UK	14%
Asia Pacific	9%
UK	3%
Emerging markets	3%

Source: Goodbody

Sector Breakdown as at 30 October 2025

Information Technology	29%
Financials	14%
Industrials	13%
Health Care	12%
Consumer Discretionary	10%
Communication Services	7%
Utilities	6%
Materials	3%
Consumer Staples	3%
Energy	2%
Real Estate	1%

Source: Goodbody

Fund Objective

The investment objective of the Fund is to deliver strong real appreciation in the value of capital over the medium term. The Fund seeks to achieve this investment objective by investing in equity assets.

Key information

Fund launch date	28.08.2019
Fund type	UCITS
Base currency	€
Pricing/Dealing	Daily
ISIN	IE00BJR5X017
Month end NAV (€)	19.8520
Investment management fee	1.00%

Summary Risk Indicator

1 2 3 4 5 6 7



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Warning: If you invest in this fund you may lose some or all of the money you invest.

Warning: Past performance is not a reliable guide to future performance.

Top 10 equity holdings as at 30 September 2025

Nvidia	6%
Microsoft	5%
Apple	5%
Amazon	3%
Visa	2%
Wolters Kluwer	2%
S&P Global	2%
Safran	2%
Broadcom	2%
Tesla	2%

Source: Goodbody

Warning: The value of your investment may go down as well as up.

Warning: This fund may be affected by changes in currency exchange rates.

Warning: Dividend Income is not guaranteed and may rise or fall in value.

The Fund is a sub-fund of Goodbody Funds ICAV, which is an undertaking for Collective Investment in Transferable Securities (UCITS) with limited liability between sub-funds. Investors should read the Prospective Supplement and Key Information document for the Fund, as well as the Information Memorandum prior to making a decision to invest, and for full information on the Fund including fees, risks and conflicts of interest.

This document is a marketing communication. This document is not in itself a prospectus, an invitation to invest or advice. Please refer to the UCITS prospectus and KID before making any final investment decisions.


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Prepared by Goodbody Investment Team
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