

70 Vantage

Undertakings for Collective Investment in Transferable Securities (UCITS)

December 2025

Month in Review

Equity markets declined in December. World equities declined 0.1% in euro terms. Europe was the strongest performer - followed by Asia Pacific ex Japan and Emerging Markets. US and Japan were the weakest performers. Financials, Materials and Industrials were the strongest sectors. Utilities, REITs and Consumer Staples were the weakest. Euro area bond markets declined by 0.5%.

Equity markets were impacted by mixed economic data, ongoing geopolitical risks and the growing conviction that interest rates could remain higher for longer. Some concerns around AI also persisted. Euro bond markets fell after the ECB left interest rates unchanged and signalled that further rate cuts were unlikely.

iShares S&P US Banks UCITS ETF, Ashtead and Siemens were the best performers. Uber Technologies, iShares US Medical Devices UCITS ETF and Wolters Kluwer were the weakest performers. Within fixed income, the Muzinich Enhanced Yield Short-Term Bond Fund was the best performer and the Amundi Prime Euro Government Bond UCITS ETF was the worst performer.

Historical Performance | Net of Fees

	1 MTH	3 MTH	YTD	1 YR	3 YR p.a	5 YR p.a
Vantage 70 Fund	-0.4%	2.1%	3.7%	3.7%	12.2%	7.8%
Benchmark	-0.2%	2.6%	6.4%	6.4%	13.8%	8.9%
	2024	2023	2022	2021	2020	Since Launch
Vantage 70 Fund	18.1%	15.2%	-15.3%	22.0%	4.7%	73.9%
Benchmark	19.4%	15.2%	-13.8%	19.8%	5.8%	98.2%

Source: Goodbody

The benchmark is a composite of 75% FTSE All World Index and 25% Bloomberg Barclays Euro Aggregate Bond Index

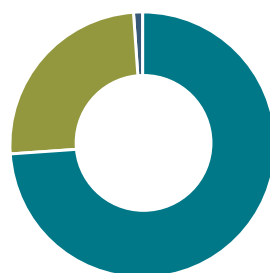
Regional Allocation as at 31 December 2025



North America	56%
Europe ex UK	30%
Asia Pacific	7%
UK	4%
Emerging markets	3%

Source: Goodbody

Asset Allocation as at 31 December 2025



Equity	74%
Fixed Income	25%
Cash	1%
Property	0%
Absolute fund	0%

Source: Goodbody

Fund Objective

The investment objective of the Fund is to deliver real appreciation in the value of capital over the medium term. The Fund seeks to achieve this investment objective by investing primarily in a globally diversified portfolio of equity, fixed income assets, absolute strategies and cash instruments but with a majority of its exposure equities.

Key information

Fund launch date	13.12.2018
Fund type	UCITS
Base currency	€
Pricing/Dealing	Daily
ISIN	IE00BGRCCR11
Month end NAV (€)	17.39
Investment management fee	1.25%

Summary Risk Indicator

1 2 3 4 5 6 7



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Warning: If you invest in this fund you may lose some or all of the money you invest.

Warning: Past performance is not a reliable guide to future performance.

Warning: The value of your investment may go down as well as up.

Warning: This fund may be affected by changes in currency exchange rates.

Warning: Dividend Income is not guaranteed and may rise or fall in value.

The Fund is a sub-fund of Goodbody Funds ICAV, which is an undertaking for Collective Investment in Transferable Securities (UCITS) with limited liability between sub-funds. Investors should read the Prospective Supplement and Key Information document for the Fund, as well as the Information Memorandum prior to making a decision to invest, and for full information on the Fund including fees, risks and conflicts of interest.

This document is a marketing communication. This document is not in itself a prospectus, an invitation to invest or advice. Please refer to the UCITS prospectus and KID before making any final investment decisions.



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Prepared by Goodbody Investment Team
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