Goodbody

Goodbody Asset Management

Goodbody Dividend Income Cautious Fund – **GDI 3**

- A strong month for performance
- Dividend equities drive the Fund's return

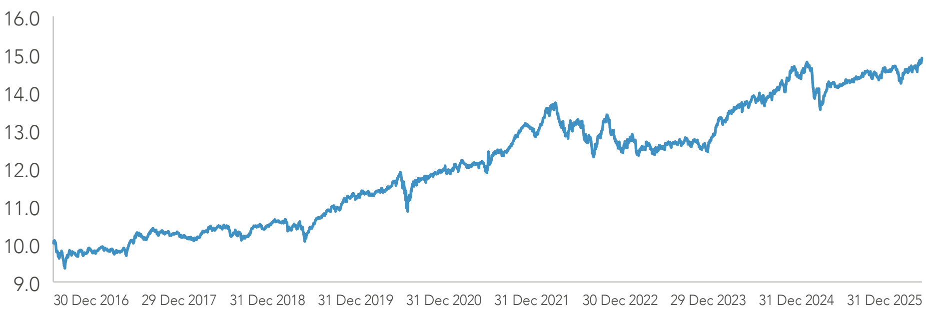
ESMA SRRI Risk Rating

1 2 3 **4** 5 6 7

Fund Commentary

The Fund delivered a strong performance in June with global dividend equity holdings the key driver of returns. Within this equity allocation, stock selection within the Tech sector was the primary driver of outperformance. Semiconductor equipment companies Applied Materials, ASML and LAM Research was amongst the largest contributors to return during the month. The Fund's bond holdings, both corporate and government were also positive contributors to return. Separately, the alternatives allocation was a drag on performance as Gold and Commodities posted negative returns. The Fund's downside risk management strategy (index put options) was also a minor drag given the backdrop of rising equity markets.

Value of €10,000 invested



Share Class B (€)					
1 MTH	**3 MTH**	**YTD**	**1 year**	**3 Year**	**5 yr**
1.6%	4.0%	3.6%	5.3%	16.8%	17.3%
2025	**2024**	**2023**	**2022**	**2021**	**Since inception**
-0.2%	8.2%	8.0%	-10.0%	13.2%	49.0%

Source: Goodbody

Performance of Goodbody Dividend Income Cautious Fund

Why consider the Goodbody Dividend Income Cautious Fund?

1. **Income Oriented Multi Asset Exposure**
   The Fund invests in high quality dividend paying equities which act as the engine of real returns for investors. Other assets, such as cash, fixed income and exchange traded funds are used to provide diversification and reduce volatility.
2. **Active asset allocation**
   The Investment Team employs an asset allocation framework to tactically adjust exposure to equities throughout the investment cycle.
3. **Risk management strategy**
   This strategy helps to reduce volatility and smooth the returns journey for investors.

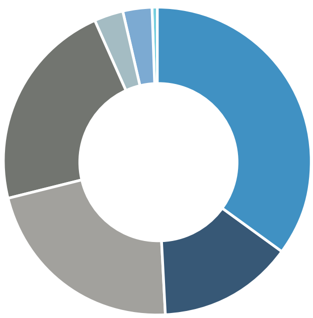
Warning: Past performance is not a reliable guide to future performance.

The **Goodbody Dividend Income Cautious Fund** is a risk managed multi-asset fund which invests in high quality dividend paying stocks as well as income generating Bonds, REITS, Alternatives and Cash.

Key information

Fund launch date	18 December 2015
Fund type	UCITS
Base currency	€
Pricing/Dealing	Daily
Share class	B
ISIN	IE00BYWKP775
Month end NAV (€)	14.90
Investment management fee	0.50%

Asset Split as at 30 June 2026



Equity	35%
Cash & Cash Equivalents	14%
Corporate Bonds	22%
Government Bonds	22%
Alternatives	3%
Property	3%
Put Options	0.2%

Source: Goodbody

Note: due to rounding, percentages may not always sum to 100%.

Equity sector split as at 30 June 2026

Technology	37%
Industrials	20%
Financials	17%
Telecoms	6%
Consumer Discretionary	5%
Healthcare	5%
Materials	4%
Consumer Staples	4%
Energy	3%
Utilities	0%

Source: Goodbody

Top 10 equity holdings as at 30 June 2026

Nvidia	5.0%
Apple	4.5%
Alphabet	4.2%
Microsoft	3.6%
ASML	3.6%
Corning	2.7%
Applied Materials	2.7%
Lam Research	2.7%
Visa	2.6%
Knight Swift	2.6%

Source: Goodbody

Market Commentary

June was somewhat mixed for equity markets. The MSCI World returned 1.3% in euro terms, although gains were largely driven by currency effects, with EUR/USD declining by 2%. AI-related investment remained a key theme, but performance within the space became more volatile. Semiconductor stocks continued to perform well, rising c.11% over the month. Health Care and Financials were also strong, finishing c.7% and c.6% higher, respectively. In commodities, oil fell sharply, with Brent crude down more than 20% as Middle East supply concerns eased. Within bond markets, lower oil prices led European yields to fall modestly, despite the ECB increasing interest rates by 0.25%. US rates remained volatile after the Fed, under new Chair Warsh, kept rates unchanged but adopted a more hawkish tone.

Prospectus and Key Information A copy of the English version of the Prospectus of the Fund and the Key Information Document (KID) relating to the Fund is available here. Where required under national rules, the KIID document will also be available in the local language of the relevant EEA Member State.

Management Company The Management Company is Waystone Management Company (IE) Limited which is authorised in Ireland and supervised by the Central Bank of Ireland (CBI).

Summary of Investor Rights A summary of investor rights associated with an investment in the Fund shall be available in English here.

Termination of Marketing Arrangements A decision may be taken at any time to terminate the arrangements made for the marketing of the Fund in any EEA Member State in which it is currently marketed. In such circumstances, Shareholders in the affected EEA Member State will be notified of this decision and will be provided with the opportunity to redeem their shareholding in the Fund free of any charges or deductions for at least 30 working days from the date of such notification.

Article 8 Classification The Fund is classified as an Article 8 Fund pursuant to the Sustainable Finance Disclosure Regulation (EU) 2019/2088. While the Fund promotes environmental and social characteristics, it does not currently commit to investing in any "sustainable investments" with an environmental objective within the meaning of SFDR.

Warning: Dividend Income is not guaranteed and may rise or fall in value. The value of your investment may go down as well as up. This Fund may be affected by changes in currency exchange rates. If you invest in this Fund you may lose some or all of the money you invest.

Contact us today

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