Goodbody

Goodbody Asset Management

Goodbody Global Equity Fund

- Consistency, Conviction, Compounding
- AI infrastructure holdings drive outperformance

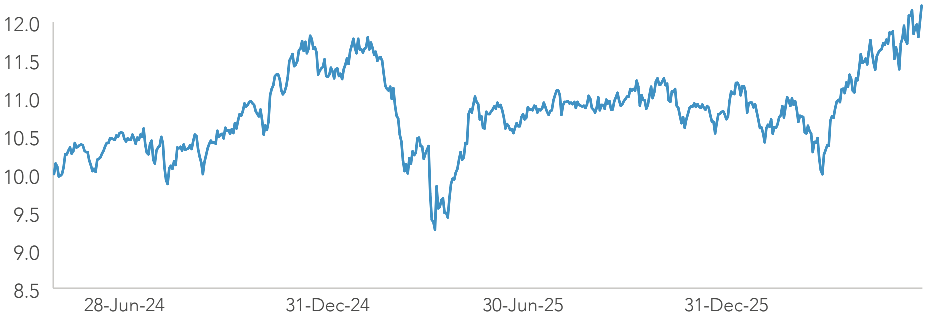
ESMA SRRI Risk Rating

1 2 3 4 5 **6** 7

Fund Commentary

June was a strong month for the Global Equity Fund, with outperformance versus the global equity market being driven by stock selection within the Information Technology sector. Applied Materials (+64%), Corning (+44%) and Lam Research (+39%) were among the top contributors to the Fund as sentiment towards AI-related capital expenditure and networking infrastructure remained strong. Intel (+24%) and Axon Enterprise (+28%) were also notable contributors during the month. Following the strong share price performance across a number of holdings, we took profits and reduced position sizes in several of the Fund's best performers.

Value of €10,000 invested



Share Class B (€)					
	1 MTH	3 MTH	YTD	1 YR	Since inception
Fund	4.3%	19.1%	13.9%	13.3%	22.2%
Benchmark	1.3%	14.6%	12.7%	24.6%	40.9%

Source: Goodbody, Bloomberg

Performance of Goodbody Global Equity Fund

Why consider the Goodbody Global Equity Fund?

1. **Consistency**
   We employ a consistent framework of investing in quality growth companies that have strong competitive advantages, robust balance sheets and numerous opportunities for growth.
2. **Conviction**
   The Fund invests in c.35-45 companies. We have conviction in this focused number of investments versus a benchmark of c.1,500 stocks.
3. **Compounding**
   We invest for the long term and allow compounding to take place. This leads to long holding periods and low portfolio turnover.

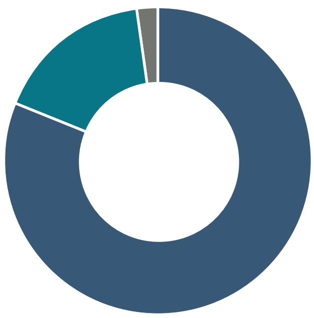
Warning: Past performance is not a reliable guide to future performance.

The **Goodbody Global Equity Fund**, an actively managed equity Fund, invests in a diversified portfolio of c.35-45 quality growth companies across Large, Mid and Small sized companies. The Fund aims to outperform the MSCI World Index over the medium to long-term.

Key information

Fund launch date	25th April 2024
Fund type	UCITS
Base currency	€
Pricing/Dealing	Daily
Share class	B
ISIN	IE000EDPCCD8
Month end NAV (€)	12.22
Investment management fee	0.50%
Number of holdings	47
Top 10 as % of the fund	39%
Active share*	74%

Geographic mix as at 30 June 2026



North America	82%
Europe (ex. UK)	17%
UK	0%
Asia Pacific (ex. Japan)	2%
Japan	0%

Source: Goodbody

Sector split as at 30 June 2026

Technology	35%
Industrials	28%
Financials	12%
Telecoms	8%
Consumer Discretionary	7%
Healthcare	4%
Energy	4%
Consumer Staples	1%
Materials	0%
Real Estate	0%
Utilities	0%

Source: Goodbody

Top 10 equity holdings as at 30 June 2026

Nvidia	6.6%
Amazon.com	4.1%
Alphabet	4.1%
Intel	3.9%
Lam Research	3.9%
Apple	3.6%
Knight Swift	3.4%
Corning	3.3%
Vertiv Holdings	3.3%
Safran	3.1%

Source: Goodbody

Note: due to rounding, percentages may not always sum to 100%.

Market Commentary

June was somewhat mixed for equity markets. The MSCI World returned 1.3% in euro terms, although gains were largely driven by currency effects, with EUR/USD declining by 2%. AI-related investment remained a key theme, but performance within the space became more volatile. Semiconductor stocks continued to perform well, rising c.11% over the month. Health Care and Financials were also strong, finishing c.7% and c.6% higher, respectively. In commodities, oil fell sharply, with Brent crude down more than 20% as Middle East supply concerns eased. Within bond markets, lower oil prices led European yields to fall modestly, despite the ECB increasing interest rates by 0.25%. US rates remained volatile after the Fed, under new Chair Warsh, kept rates unchanged but adopted a more hawkish tone.

Prospectus and Key Information A copy of the English version of the Prospectus of the Fund and the Key Information Document (KID) relating to the Fund is available here. Where required under national rules, the KIID document will also be available in the local language of the relevant EEA Member State.

Management Company The Management Company is Waystone Management Company (IE) Limited which is authorised in Ireland and supervised by the Central Bank of Ireland (CBI).

Summary of Investor Rights A summary of investor rights associated with an investment in the Fund shall be available in English here.

Termination of Marketing Arrangements A decision may be taken at any time to terminate the arrangements made for the marketing of the Fund in any EEA Member State in which it is currently marketed. In such circumstances, Shareholders in the affected EEA Member State will be notified of this decision and will be provided with the opportunity to redeem their shareholding in the Fund free of any charges or deductions for at least 30 working days from the date of such notification.

Article 8 Classification The Fund is classified as an Article 8 Fund pursuant to the Sustainable Finance Disclosure Regulation (EU) 2019/2088. While the Fund promotes environmental and social characteristics, it does not currently commit to investing in any "sustainable investments" with an environmental objective within the meaning of SFDR.

Warning: The value of your investment may go down as well as up. This Fund may be affected by changes in currency exchange rates. If you invest in this Fund you may lose some or all of the money you invest.

Contact us today

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