

## Goodbody Market Commentary Metrics



| October 2025            |          | Price  |        | EPS   |       | PE   |       | EV/EBITDA |      | FCF Yield |       | Div. Yield |       | Sales   |         | Op Profit |        | EBITDA |        |
|-------------------------|----------|--------|--------|-------|-------|------|-------|-----------|------|-----------|-------|------------|-------|---------|---------|-----------|--------|--------|--------|
| Company                 | 1c       | 2025   | 2026   | 2025  | 2026  | 2025 | 2026  | 2025      | 2026 | 2025      | 2026  | 2025       | 2026  | 2025    | 2026    | 2025      | 2026   | 2025   | 2026   |
| AlB Group               | 7.58     | 0.80   | 0.79   | 9.5   | 9.6   | 1.1  | 1.1   |           |      |           |       | 5.2%       | 5.4%  | 4478.2  | 4479.6  | 2087.0    | 2104.3 |        |        |
| Air France-KLM          | 111.63   | 6.15   | 5.36   | 1.0   | 2.2   | 3.4  | 3.7   |           |      | 52%       | 80%   | 0.0%       | 0.0%  | 33123.4 | 34426.2 | 1901.7    | 2009.3 | 4698.6 | 4901.8 |
| Applied Nutrition       | 183.40   | 9.12   | 10.12  | 20.1  | 18.1  | 14.3 | 12.3  |           |      | 3%        | 4%    | 0.0%       | 0.0%  | 107.0   | 121.3   | 29.8      | 33.2   | 30.9   | 34.3   |
| BSM European Value Retn | 172.00   | 34.42  | 27.26  | 11.9  | 6.3   | 8.2  | 5.0   |           |      | 7%        | 17%   | 3.7%       | 7.0%  | 5571.0  | 5812.2  | 527.0     | 435.5  | 619.0  | 532.8  |
| Bank of Ireland         | 13.20    | 1.44   | 1.57   | 9.2   | 8.4   | 1.0  | 0.9   |           |      |           |       | 4.9%       | 5.2%  | 4120.3  | 4181.7  | 1708.5    | 1794.1 |        |        |
| Bakkavor Group          | 18.00    |        |        |       |       |      |       |           |      |           |       |            |       |         |         |           |        |        |        |
| Barratt Redrow          | 386.40   | 35.48  | 29.14  | 10.0  | 13.3  | 0.7  | 0.7   |           |      | nm        | 6%    | 4.1%       | 4.4%  | 5582.9  | 5859.2  | 553.6     | 600.5  | 667.9  | 609.1  |
| Bellway                 | 2566.00  | 172.35 | 197.69 | 15.0  | 13.1  | 0.9  | 0.8   |           |      | 4%        | 8%    | 2.7%       | 3.1%  | 2780.5  | 2999.9  | 299.1     | 337.6  | 305.2  | 337.7  |
| Berkeley Group          | 4026.00  | 370.16 | 317.54 | 11.9  | 12.7  | 1.3  | 1.1   |           |      | 4%        | 6%    | 1.6%       | 3.0%  | 2486.5  | 2374.4  | 514.7     | 444.0  | 503.8  | 435.0  |
| Breedon Group           | 334.80   | 30.91  | 33.50  | 10.0  | 6.0   | 5.4  | 4.4   |           |      | 5%        | 9%    | 4.5%       | 4.8%  | 1748.8  | 1837.9  | 162.1     | 176.9  | 284.3  | 304.4  |
| Bytes Technology        | 367.80   | 22.88  | 23.50  | 21.3  | 15.7  | 15.8 | 10.8  |           |      | 4%        | 7%    | 7.3%       | 7.8%  | 217.1   | 228.1   | 66.4      | 67.0   | 67.9   | 68.7   |
| C & C Group             | 139.60   | 0.12   | 0.12   | 15.9  | 13.5  | 8.9  | 8.2   |           |      | 3%        | 5%    | 3.3%       | 4.0%  | 1665.5  | 1652.6  | 77.2      | 79.7   | 112.0  | 115.3  |
| Cairn Homes             | 1.90     | 0.20   | 0.23   | 9.3   | 8.4   | 5.9  | 6.1   |           |      | 0%        | 18%   | 4.7%       | 5.3%  | 946.3   | 1045.0  | 162.6     | 177.7  | 167.1  | 182.6  |
| Coca-Cola HBC           | 3506.00  | 2.67   | 2.86   | 15.1  | 14.1  | 9.5  | 8.8   |           |      | 4%        | 5%    | 2.8%       | 3.1%  | 11355.2 | 12191.1 | 1341.2    | 1447.1 | 1749.8 | 1872.2 |
| Compass Group           | 2575.00  | 1.31   | 1.43   | 26.3  | 24.1  | 15.3 | 14.4  |           |      | 3%        | 3%    | 1.9%       | 2.1%  | 45297.2 | 48451.7 | 3291.0    | 3540.3 | 4355.6 | 4637.9 |
| Cranswick               | 5090.00  | 273.41 | 292.01 | 17.3  | 17.4  | 9.2  | 8.8   |           |      | 3%        | 3%    | 2.1%       | 2.1%  | 2723.3  | 2942.6  | 190.8     | 220.0  | 293.2  | 315.2  |
| CRH                     | 118.25   | 544.93 | 605.90 | 21.7  | 19.5  | 12.5 | 11.7  |           |      | 7%        | 8%    | 1.2%       | 1.3%  | 37776.0 | 39400.2 | 5507.1    | 5971.7 | 7545.7 | 8025.5 |
| Dalata Hotel Group      | 6.43     |        |        |       |       |      |       |           |      |           |       |            |       |         |         |           |        |        |        |
| DCC                     | 4730.00  | 401.60 | 433.35 | 13.4  | 10.9  | 8.1  | 6.7   |           |      | 8%        | 12%   | 3.8%       | 4.6%  | 18011.1 | 14959.5 | 439.6     | 521.4  | 784.0  | 787.9  |
| Devolver Digital        | 25.50    | 0.14   | 0.70   | 238.0 | 48.7  | 11.0 | 7.4   |           |      | 7%        | 10%   | 0.0%       | 0.0%  | 109.6   | 118.9   | 0.6       | 4.4    | 5.2    | 9.0    |
| Diageo                  | 1835.50  | 1.66   | 1.70   | 18.0  | 14.4  | 12.1 | 11.6  |           |      | 6%        | 6%    | 3.5%       | 4.2%  | 20245.0 | 20744.4 | 5897.0    | 6066.3 | 7422.0 | 6673.0 |
| Dole                    | 13.02    | 129.83 | 141.67 | 10.0  | 9.2   | 4.8  | 4.2   |           |      | 8%        | 13%   | 2.6%       | 2.7%  | 8685.2  | 8802.1  | 287.7     | 296.5  | 393.1  | 408.0  |
| easyJet                 | 480.30   | 69.60  | 78.55  | 6.9   | 6.1   | 2.2  | 2.2   |           |      | 20%       | 10%   | 3.0%       | 3.2%  | 10165.0 | 10841.7 | 671.9     | 829.1  | 1452.4 | 1688.7 |
| Entain                  | 786.20   | 57.75  | 73.60  | 13.6  | 10.7  | 8.0  | 7.4   |           |      | 3%        | 7%    | 2.5%       | 2.6%  | 5351.6  | 5594.6  | 808.2     | 922.0  | 1139.2 | 1212.2 |
| Evolve                  | 41.30    | 11.35  | 17.65  | 3.6   | 2.3   | 5.2  | 4.5   |           |      | 41%       | 58%   | 0.0%       | 0.0%  | 1842.3  | 1929.0  | 233.9     | 267.3  | 359.1  | 397.2  |
| FBD Holdings            | 14.30    | 1.66   | FALSE  | 8.6   | FALSE | 1.2  | FALSE |           |      | FALSE     | FALSE | 8.7%       | FALSE | FALSE   | FALSE   | 56.6      | FALSE  |        |        |
| Fever-Tree Drinks       | 872.00   | 24.15  | 29.72  | 36.1  | 29.3  | 20.1 | 17.6  |           |      | 4%        | 4%    | 2.0%       | 2.1%  | 374.5   | 412.0   | 30.9      | 37.0   | 44.9   | 52.0   |
| Flutter Entertainment   | 250.76   | 8.04   | 12.13  | 31.2  | 20.7  | 16.7 | 12.6  |           |      | 3%        | 5%    | 0.0%       | 0.0%  | 16989.8 | 19754.4 | 2636.0    | 3538.5 | 3247.6 | 4249.7 |
| Forterra                | 170.00   | 13.07  | 14.50  | 13.0  | 11.7  | 7.3  | 5.8   |           |      | 7%        | 13%   | 3.4%       | 4.0%  | 380.9   | 413.7   | 41.4      | 49.9   | 62.4   | 74.3   |
| Frontier Developments   | 436.50   | 587.49 | 849.11 | 0.7   | 0.5   | 4.4  | 4.0   |           |      | 4%        | 2%    | 0.0%       | 0.0%  | 90.6    | 96.6    | 5.7       | 9.1    | 36.0   | 38.4   |
| Fuller, Smith & Turner  | 596.00   | 34.72  | 40.26  | 19.2  | 14.8  | 8.6  | 7.9   |           |      | nm        | 5%    | 3.0%       | 3.6%  | 376.3   | 394.6   | 47.2      | 42.4   | 67.6   | 70.1   |
| Games Workshop Group    | 14870.00 | 525.16 | 561.13 | 28.3  | 23.5  | 17.7 | 16.4  |           |      | 4%        | 4%    | 3.1%       | 3.3%  | 586.6   | 630.0   | 229.1     | 244.3  | 270.3  | 289.8  |
| Glanbia                 | 16.92    | 1.33   | 1.45   | 12.8  | 11.7  | 10.1 | 9.1   |           |      | 7%        | 8%    | 2.7%       | 2.9%  | 3871.8  | 3820.0  | 353.2     | 383.8  | 502.6  | 532.7  |
| Glenveagh Properties    | 1.81     | 0.20   | 0.21   | 9.3   | 8.6   | 10.7 | 9.3   |           |      | 7%        | 16%   | 0.0%       | 0.0%  | 1005.2  | 1072.3  | 141.8     | 146.5  | 145.0  | 149.9  |
| Grafton Group           | 906.70   | 70.31  | 75.86  | 12.9  | 12.0  | 6.4  | 5.9   |           |      | 4%        | 7%    | 4.2%       | 4.4%  | 2525.1  | 2640.5  | 157.0     | 171.0  | 306.0  | 324.0  |
| Greencoat Renewables    | 0.70     | 0.14   | 0.14   | 4.9   | 4.9   | 13.5 | 14.8  |           |      | 20%       | 20%   | 10.1%      | 10.6% | 216.6   | 215.4   | 189.2     | 187.9  | 189.2  | 187.9  |
| Greencore               | 239.00   |        |        |       |       |      |       |           |      |           |       |            |       |         |         |           |        |        |        |
| Greqs                   | 1665.00  | 129.34 | 132.76 | 12.9  | 12.5  | 6.1  | 5.7   |           |      | nm        | 4%    | 3.9%       | 4.0%  | 2171.5  | 2354.7  | 190.6     | 199.2  | 354.9  | 384.5  |
| Hammons                 | 296.00   |        |        |       |       |      |       |           |      |           |       |            |       |         |         |           |        |        |        |
| Hostelworld Group       | 125.00   | 0.11   | 0.15   | 12.8  | 9.9   | 8.2  | 6.1   |           |      | 9%        | 11%   | 0.0%       | 0.0%  | 96.7    | 107.8   | 8.3       | 12.1   | 19.6   | 24.0   |
| Howden Joinery          | 812.50   | 46.32  | 50.52  | 17.5  | 16.1  | 9.6  | 9.1   |           |      | 4%        | 5%    | 3.0%       | 3.4%  | 2418.6  | 2512.5  | 340.3     | 365.0  | 498.8  | 528.4  |
| IAG                     | 393.80   | 0.66   | 0.75   | 6.8   | 6.1   | 3.0  | 2.6   |           |      | 15%       | 19%   | 2.6%       | 3.3%  | 33522.1 | 34437.3 | 4950.0    | 5227.8 | 7569.5 | 8103.3 |
| Ibstock                 | 127.60   | 6.24   | 11.12  | 20.4  | 11.5  | 9.7  | 6.8   |           |      | 0%        | 10%   | 2.7%       | 4.4%  | 382.4   | 426.6   | 38.1      | 61.0   | 72.5   | 99.0   |
| ICG                     | 5.78     | 0.40   | 0.44   | 14.5  | 13.2  | 7.6  | 7.0   |           |      | 11%       | 4%    | 2.8%       | 3.0%  | 633.6   | 664.4   | 74.1      | 79.3   | 143.1  | 148.3  |
| IBES REIT               | 0.93     | 0.06   | 0.13   | 15.6  | 7.0   | 0.7  | 0.0   |           |      | 2%        | 3%    | 5.0%       | 5.4%  | 65.7    | 67.6    | 54.7      | 92.0   | 52.0   | 89.4   |
| J D Wetherspoon         | 633.00   | 48.06  | 53.97  | 13.9  | 11.7  | 7.2  | 7.3   |           |      | 8%        | 6%    | 1.8%       | 1.9%  | 2127.5  | 2223.5  | 146.4     | 151.2  | 259.7  | 264.7  |
| Jet2                    | 1310.00  | 217.83 | 194.54 | 6.6   | 6.7   | 1.5  | 1.1   |           |      | 23%       | 14%   | 1.1%       | 1.5%  | 7173.5  | 7565.2  | 446.5     | 450.6  | 728.6  | 782.8  |
| Kainos Group            | 954.50   | 30.80  | 33.66  | 29.6  | 28.4  | 19.9 | 17.4  |           |      | 5%        | 4%    | 2.7%       | 2.6%  | 367.2   | 395.6   | 41.8      | 51.9   | 49.6   | 59.8   |
| Kerry Group             | 79.15    | 4.88   | 5.41   | 16.2  | 14.6  | 12.2 | 11.1  |           |      | 4%        | 5%    | 1.8%       | 1.9%  | 6907.3  | 7110.7  | 933.8     | 1017.4 | 1236.4 | 1321.9 |
| Kingsfisher             | 298.80   | 20.41  | 19.97  | 12.9  | 15.0  | 5.5  | 5.8   |           |      | 10%       | 8%    | 4.7%       | 4.1%  | 12784.0 | 12842.4 | 628.0     | 608.8  | 1299.0 | 1272.8 |
| Kingspan                | 69.65    | 3.83   | 4.15   | 18.2  | 16.8  | 12.2 | 11.4  |           |      | 4%        | 5%    | 0.8%       | 0.9%  | 9255.4  | 9514.6  | 896.6     | 947.1  | 1214.6 | 1287.1 |
| Lufthansa               | 7.18     | 1.07   | 1.22   | 6.7   | 5.9   | 6.9  | 6.3   |           |      | 18%       | 20%   | 4.5%       | 5.1%  | 39170.1 | 41082.1 | 1900.5    | 2134.9 | 3216.4 | 3527.8 |
| Marston's               | 43.55    | 7.80   | 8.74   | 5.6   | 5.0   | 7.4  | 6.9   |           |      | 14%       | 15%   | 0.0%       | 0.0%  | 916.7   | 941.4   | 159.2     | 166.3  | 202.7  | 210.2  |
| Mitchells & Butlers     | 244.00   | 28.97  | 30.05  | 8.4   | 8.1   | 6.1  | 5.8   |           |      | 8%        | 6%    | 0.0%       | 0.0%  | 2712.1  | 2822.2  | 325.8     | 330.1  | 458.5  | 466.9  |
| Molten Ventures         | 405.00   | -0.43  | 33.24  | nm    | 12.2  | 63.1 | 10.2  |           |      | 8%        | 1%    | 0.0%       | 0.0%  | 43.6    | 111.2   | 10.0      | 77.7   | 10.3   | 77.8   |
| Mondi                   | 819.80   | 0.70   | 0.90   | 13.5  | 10.5  | 7.1  | 6.5   |           |      | nm        | 4%    | 4.9%       | 6.5%  | 7553.0  | 8072.4  | 550.6     | 658.6  | 1047.5 | 1134.8 |
| NCC Group               | 145.60   | 5.53   | 7.09   | 26.3  | 20.5  | 9.7  | 8.5   |           |      | 5%        | 5%    | 0.1%       | 0.1%  | 329.1   | 348.7   | 29.2      | 35.1   | 49.9   | 55.9   |
| Orion Enterprises       | 3.80     | 0.52   | 0.54   | 7.4   | 7.1   | 6.2  | 5.9   |           |      | 6%        | 6%    | 4.5%       | 4.7%  | 2177.5  | 2256.2  | 79.6      | 83.8   | 111.3  | 117.1  |
| Permanent TSB           | 2.28     | 0.07   | 0.21   | 32.0  | 10.6  | 0.6  | 0.5   |           |      | 0%        | 0%    | 0.9%       | 3.1%  | 650.5   | 694.0   | 125.5     | 172.6  |        |        |
| Persimmon               | 1179.00  | 93.59  | 104.31 | 12.6  | 11.3  | 1.0  | 1.0   |           |      | nm        | 5%    | 3.4%       | 3.4%  | 3523.6  | 3758.4  | 444.9     | 489.6  | 467.4  | 514.9  |
| Playtech                | 266.50   | 0.14   | 0.20   | 22.2  | 15.3  | 0.5  | 0.5   |           |      | 2%        | 4%    | 0.0%       | 0.0%  | 797.8   | 831.6   | 73.9      | 89.4   | 175.2  | 193.7  |
| Rank Group              | 124.40   | 8.88   | 10.62  | 9.9   | 11.7  | 4.7  | 5.6   |           |      | 7%        | 4%    | 2.2%       | 2.6%  | 795.4   | 852.6   | 63.7      | 72.4   | 116.5  | 128.2  |
| Ryanair                 | 25.41    | 1.45   | 2.05   | 12.5  | 12.4  | 6.7  | 7.2   |           |      | 10%       | 9%    | 2.2%       | 1.7%  | 13948.5 | 15245.3 | 1558.0    | 2339.5 | 2722.4 | 3613.8 |
| Somurfit Westrock       | 42.57    | 2.95   | 3.28   | 14.4  | 13.0  | 7.0  | 6.2   |           |      | 5%        | 8%    | 4.0%       | 4.3%  | 31378.3 | 32808.0 | 2453.2    | 2905.7 | 5120.3 | 5664.4 |
| SSP Group               | 160.90   | 11.51  | 13.48  | 14.0  | 11.9  | 7.1  | 6.5   |           |      | 2%        | 3%    | 2.5%       | 2.9%  | 3644.8  | 3812.8  | 260.4     | 287.3  | 553.2  | 633.3  |
| Tate & Lyle             | 380.40   | 50.26  | 38.68  | 13.1  | 9.8   | 10.1 | 7.4   |           |      | 7%        | 8%    | 3.0%       | 5.3%  | 1736.4  | 2039.7  | 287.6     | 282.6  | 380.6  | 420.7  |
| Taylor Wimpey           | 104.20   | 8.00   | 9.30   | 13.0  | 11.2  | 0.9  | 0.9   |           |      | 3%        | 10%   | 8.9%       | 9.6%  | 3767.6  | 4015.1  | 428.1     | 490.5  | 435.6  | 497.2  |
| Everplay Group          | 402.00   | 26.38  | 28.01  | 15.2  | 14.3  | 6.6  | 6.0   |           |      | 4%        | 5%    | 0.0%       | 0.0%  | 175.9   | 181.2   | 35.8      | 38.9   | 69.7   | 72.2   |
| Travis Perkins          | 607.50   | 49.14  | 60.01  | 12.4  | 10.1  | 6.0  | 5.4   |           |      | 7%        | 8%    | 3.8%       | 4.6%  | 4697.5  | 4874.0  | 161.4     | 196.2  | 354.3  | 391.5  |
| Trustpilot Group        | 200.40   | 0.03   | 0.05   | 88.3  | 59.0  | 33.9 | 25.8  |           |      | 4%        | 4%    | 0.0%       | 0.0%  | 249.2   | 285.1   | 17.6      | 25.7   | 29.6   | 37.7   |
| Uniphar                 | 3.94     | 0.22   | 0.24   | 17.9  | 16.6  | 9.7  | 8.9   |           |      | 6%        | 7%    | 0.5%       | 0.5%  | 2890.7  | 2981.4  | 97.1      | 107.0  | 133.0  | 143.3  |
| Vistry Group            | 649.00   | 38.61  | 49.00  | 16.8  | 13.2  | 6.2  | 5.2   |           |      | 7%        | 9%    | 0.0%       | 0.0%  | 4293.3  | 4536.5  | 404.2     | 442.6  | 3      |        |