

90 Vantage (Class A EUR Accumulation Shares)

Undertakings for Collective Investment in Transferable Securities (UCITS)

January 2026

Month in Review

Equity markets rose in January. World equities rose 1.7% in euro terms. Emerging Markets was the strongest performer - followed by Japan and Asia Pacific ex Japan. US and Europe were the weakest performers. Energy, Materials and Industrials were the strongest sectors. Financials, Consumer Discretionary and Health Care were the weakest.

Equities experienced volatility in January but gained on rising economic growth expectations, satisfactory inflation data and strong Q4 US earnings. US Q4 2025 corporate earnings reported to date have shown growth of c. 12% compared to the corresponding period in 2024 and are so far well ahead of what was expected. Emerging Markets performed strongly helped by gains in AI related equities, particularly in South Korea and Taiwan. Japan benefited from the prospect of positive political developments with markets anticipating that the ruling party would call a snap election to secure a mandate for their pro stimulus economic policies.

Xtrackers MSCI World Energy UCITS ETF, Siemens and iShares Core MSCI EM IMI UCITS ETF were the best performers. Wolters Kluwer, Visa and London Stock Exchange were the weakest performers.

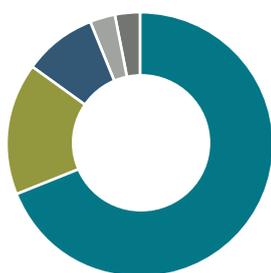
Historical Performance | Net of Fees

	1 MTH	3 MTH	YTD	1 YR	Since Launch
Vantage 90 Fund	-0.3%	-2.0%	-0.3%	0.6%	26.2%
Benchmark	1.7%	1.0%	1.7%	6.8%	34.9%

Source: Goodbody

The benchmark is the FTSE All World Index

Regional Allocation as at 31 January 2026



North America	69%
Europe ex UK	16%
Asia Pacific	9%
UK	3%
Emerging markets	3%

Source: Goodbody

Sector Breakdown as at 31 January 2026

Information Technology	29%
Financials	14%
Industrials	13%
Health Care	13%
Consumer Discretionary	10%
Communication Services	7%
Utilities	6%
Materials	3%
Consumer Staples	3%
Energy	2%
Real Estate	0%

Source: Goodbody

Fund Objective

The investment objective of the Fund is to deliver strong real appreciation in the value of capital over the medium term. The Fund seeks to achieve this investment objective by investing in equity assets.

Key information

Fund launch date	24.01.2024
Fund type	UCITS
Base currency	€
Pricing/Dealing	Daily
ISIN	IE00BJR5WZ90
Month end NAV (€)	12.6166
Investment management fee	0.75%

Summary Risk Indicator

1 2 3 4 5 6 7



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Warning: If you invest in this fund you may lose some or all of the money you invest.

Warning: Past performance is not a reliable guide to future performance.

Top 10 equity holdings as at 31 January 2026

Nvidia	5%
Apple	4%
Microsoft	4%
Amazon	3%
Safran	3%
CRH	2%
S&P Global	2%
Broadcom	2%
Tesla	2%
Visa	2%

Source: Goodbody

Warning: The value of your investment may go down as well as up.

Warning: This fund may be affected by changes in currency exchange rates.

Warning: Dividend Income is not guaranteed and may rise or fall in value.

The Fund is a sub-fund of Goodbody Funds ICAV, which is an undertaking for Collective Investment in Transferable Securities (UCITS) with limited liability between sub-funds. Investors should read the Prospective Supplement and Key Information document for the Fund, as well as the Information Memorandum prior to making a decision to invest, and for full information on the Fund including fees, risks and conflicts of interest.

This document is a marketing communication. This document is not in itself a prospectus, an invitation to invest or advice. Please refer to the UCITS prospectus and KID before making any final investment decisions.


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