

90 Vantage (Class B EUR Accumulation Shares)

Undertakings for Collective Investment in Transferable Securities (UCITS)

January 2026

Month in Review

Equity markets declined in December. World equities declined 0.1% in euro terms. Europe was the strongest performer - followed by Asia Pacific ex Japan and Emerging Markets. US and Japan were the weakest performers. Financials, Materials and Industrials were the strongest sectors. Utilities, REITs and Consumer Staples were the weakest.

Equity markets were impacted by mixed economic data, ongoing geopolitical risks and the growing conviction that interest rates could remain higher for longer. Some concerns around AI also persisted with companies such as Broadcom and Oracle declining on fears over profit margins and the sustainability of the current scale of AI investment. European markets outperformed after the ECB held interest rates at current levels and upgraded its growth outlook for Europe in 2026 and 2027. Emerging Markets also outperformed with indices in Korea and Taiwan showing strong gains.

iShares S&P US Banks UCITS ETF, Ashtead and Siemens were the best performers. Uber Technologies, iShares US Medical Devices UCITS ETF and Wolters Kluwer were the weakest performers.

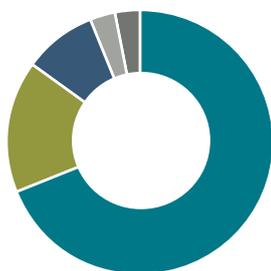
Historical Performance | Net of Fees

	1 MTH	3 MTH	YTD	1 YR	3 YR p.a	5 YR p.a
Vantage 90 Fund	-0.4%	-2.1%	-0.4%	0.3%	13.6%	10.6%
Benchmark	1.7%	1.0%	1.7%	6.8%	15.5%	12.4%
	2025	2024	2023	2022	2021	Since Launch
Vantage 90 Fund	4.6%	23.8%	19.1%	-16.6%	29.3%	94.4%
Benchmark	8.1%	25.0%	17.9%	-12.7%	27.4%	113.7%

Source: Goodbody

The benchmark is the FTSE All World Index

Regional Allocation as at 31 January 2026



North America	69%
Europe ex UK	16%
Asia Pacific	9%
UK	3%
Emerging markets	3%

Source: Goodbody

Sector Breakdown as at 31 January 2026

Information Technology	29%
Financials	14%
Industrials	13%
Health Care	13%
Consumer Discretionary	10%
Communication Services	7%
Utilities	6%
Materials	3%
Consumer Staples	3%
Energy	2%
Real Estate	0%

Source: Goodbody

Fund Objective

The investment objective of the Fund is to deliver strong real appreciation in the value of capital over the medium term. The Fund seeks to achieve this investment objective by investing in equity assets.

Key information

Fund launch date	28.08.2019
Fund type	UCITS
Base currency	€
Pricing/Dealing	Daily
ISIN	IE00BJR5X017
Month end NAV (€)	19.4405
Investment management fee	1.00%

Summary Risk Indicator




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Warning: If you invest in this fund you may lose some or all of the money you invest.

Warning: Past performance is not a reliable guide to future performance.

Top 10 equity holdings as at 31 January 2026

Nvidia	5%
Apple	4%
Microsoft	4%
Amazon	3%
Safran	3%
CRH	2%
S&P Global	2%
Broadcom	2%
Tesla	2%
Visa	2%

Source: Goodbody

Warning: The value of your investment may go down as well as up.

Warning: This fund may be affected by changes in currency exchange rates.

Warning: Dividend Income is not guaranteed and may rise or fall in value.

The Fund is a sub-fund of Goodbody Funds ICAV, which is an undertaking for Collective Investment in Transferable Securities (UCITS) with limited liability between sub-funds. Investors should read the Prospective Supplement and Key Information document for the Fund, as well as the Information Memorandum prior to making a decision to invest, and for full information on the Fund including fees, risks and conflicts of interest.

This document is a marketing communication. This document is not in itself a prospectus, an invitation to invest or advice. Please refer to the UCITS prospectus and KID before making any final investment decisions.


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