

90 Vantage

Undertakings for Collective Investment in Transferable Securities (UCITS)

January 2026

Month in Review

Equity markets rose in January. World equities rose 1.7% in euro terms. Emerging Markets was the strongest performer - followed by Japan and Asia Pacific ex Japan. US and Europe were the weakest performers. Energy, Materials and Industrials were the strongest sectors. Financials, Consumer Discretionary and Health Care were the weakest.

Equities experienced volatility in January but gained on rising economic growth expectations, satisfactory inflation data and strong Q4 US earnings. US Q4 2025 corporate earnings reported to date have shown growth of c. 12% compared to the corresponding period in 2024. Emerging Markets performed strongly helped by gains in AI related equities. Japan benefited from the prospect of positive political developments with markets anticipating that the ruling party would call a snap election to secure a mandate for their pro stimulus economic policies.

Xtrackers MSCI World Energy UCITS ETF, Siemens and iShares Core MSCI EM IMI UCITS ETF were the best performers. Wolters Kluwer, Visa and London Stock Exchange were the weakest performers.

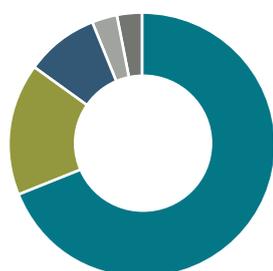
Historical Performance | Net of Fees

| | 1 MTH | 3 MTH | YTD | 1 YR | 3 YR p.a | 5 YR p.a |
|-----------------|-------|-------|-------|--------|----------|--------------|
| Vantage 90 Fund | -0.4% | -2.1% | -0.4% | 0.1% | 13.3% | 10.3% |
| Benchmark | 1.7% | 1.0% | 1.7% | 6.8% | 15.5% | 12.4% |
| | 2025 | 2024 | 2023 | 2022 | 2021 | Since Launch |
| Vantage 90 Fund | 4.3% | 23.5% | 18.8% | -16.8% | 29.0% | 103.7% |
| Benchmark | 8.1% | 25.0% | 17.9% | -12.7% | 27.4% | 135.1% |

Source: Goodbody

The benchmark is the FTSE All World Index

Regional Allocation as at 31 January 2026



| | |
|------------------|-----|
| North America | 69% |
| Europe ex UK | 16% |
| Asia Pacific | 9% |
| UK | 3% |
| Emerging markets | 3% |

Source: Goodbody

Sector Breakdown as at 31 January 2026

| | |
|------------------------|-----|
| Information Technology | 29% |
| Financials | 14% |
| Industrials | 13% |
| Health Care | 13% |
| Consumer Discretionary | 10% |
| Communication Services | 7% |
| Utilities | 6% |
| Materials | 3% |
| Consumer Staples | 3% |
| Energy | 2% |
| Real Estate | 0% |

Source: Goodbody

Fund Objective

The investment objective of the Fund is to deliver strong real appreciation in the value of capital over the medium term. The Fund seeks to achieve this investment objective by investing in equity assets.

Key information

| | |
|---------------------------|-------------|
| Fund launch date | 13.12.2018 |
| Fund type | UCITS |
| Base currency | € |
| Pricing/Dealing | Daily |
| ISIN | IE00BGRCT35 |
| Month end NAV (€) | 20.36810 |
| Investment management fee | 1.25% |

Summary Risk Indicator

1 2 3 4 5 6 7



Contact us today

Goodbody, 9-12 Dawson Street, Dublin 2

T +353 1 641 9105

T karl.s.goggin@goodbody.ie

T www.goodbody.ie

Warning: If you invest in this fund you may lose some or all of the money you invest.

Warning: Past performance is not a reliable guide to future performance.

Top 10 equity holdings as at 31 January 2026

| | |
|------------|----|
| Nvidia | 5% |
| Apple | 4% |
| Microsoft | 4% |
| Amazon | 3% |
| Safran | 3% |
| CRH | 2% |
| S&P Global | 2% |
| Broadcom | 2% |
| Tesla | 2% |
| Visa | 2% |

Source: Goodbody

Warning: The value of your investment may go down as well as up.

Warning: This fund may be affected by changes in currency exchange rates.

Warning: Dividend Income is not guaranteed and may rise or fall in value.

The Fund is a sub-fund of Goodbody Funds ICAV, which is an undertaking for Collective Investment in Transferable Securities (UCITS) with limited liability between sub-funds. Investors should read the Prospective Supplement and Key Information document for the Fund, as well as the Information Memorandum prior to making a decision to invest, and for full information on the Fund including fees, risks and conflicts of interest.

This document is a marketing communication. This document is not in itself a prospectus, an invitation to invest or advice. Please refer to the UCITS prospectus and KID before making any final investment decisions.



www.goodbody.ie

Dublin
9-12 Dawson Street,
Dublin 2, D02 YX99,
Ireland
T +353 1 667 0400

London
13th Floor,
70 St. Mary Axe,
London, EC3A 8BE, UK
T +44 203 841 6220

Cork
City Quarter,
Lapps Quay, Cork,
T12 F70A, Ireland
T +353 21 427 9266

Galway
18 Eyre Square,
Galway, H91 TWE0,
Ireland
T +353 91 569 744

Wealth Management
Investment Banking
Asset Management
Capital Partners

Prepared by Goodbody Investment Team

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