

Goodbody Asset Management

Goodbody Dividend Income 3 Fund - **GDI 3**

- Underlying dividend equities contribute positively
- Government and corporate bonds deliver attractive total return

Via New Ireland

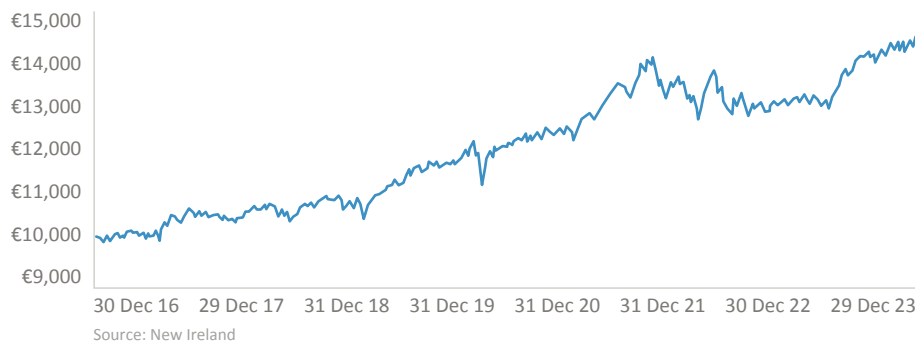
New Ireland Risk Rating



Fund performance

The Fund delivered robust performance in September, driven by both its underlying dividend paying equities and its investment grade fixed income holdings. Central bank monetary policy was a focal point in September, with the Fed initiating its cutting cycle and the ECB also loosening policy. With such a focus on interest rate sensitivity, US home improvement retailer, Home Depot, was the top performing equity holding. The Fund's investment grade government and corporate bonds contributed positively to return, delivering a total return of over 1% in the month. The Fund's downside protection strategy (index put options) was a modest drag in the month.

Value of €10,000 invested



	1 MTH	3 MTH	YTD	1 YR	3 YR	5 YR	Since inception
Fund	0.9%	2.5%	6.3%	13.1%	11.3%	26.5%	48.7%

Source: New Ireland

Performance of Goodbody Dividend Income 3 (Series 6 R)

Why consider the Goodbody Dividend Income 3 Fund?

1. Income Oriented Multi Asset Exposure

The Fund invests in high quality dividend paying equities which act as the engine of real returns for investors. Other assets, such as cash, fixed income and exchange traded funds are used to provide diversification and reduce volatility.

2. Active asset allocation

The Investment Team employs an asset allocation framework to tactically adjust exposure to equities throughout the investment cycle.

3. Risk management strategy

This strategy helps to reduce volatility and smooth the returns journey for investors.

Warning: Past performance is not a reliable guide to future performance.

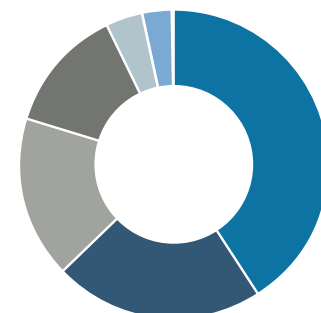
For Financial Advisors Only

The **Goodbody Dividend Income 3 Fund** is a risk managed multi-asset fund which invests in high quality dividend paying stocks as well as income generating Bonds, REITS, Alternatives and Cash.

Key information

Fund launch date	3 March 2016
Base currency	€
Pricing/Dealing	Daily
Month end unit price (€)	1.42
*Bond duration (years)	5.1

Asset Split as at 30 September 2024



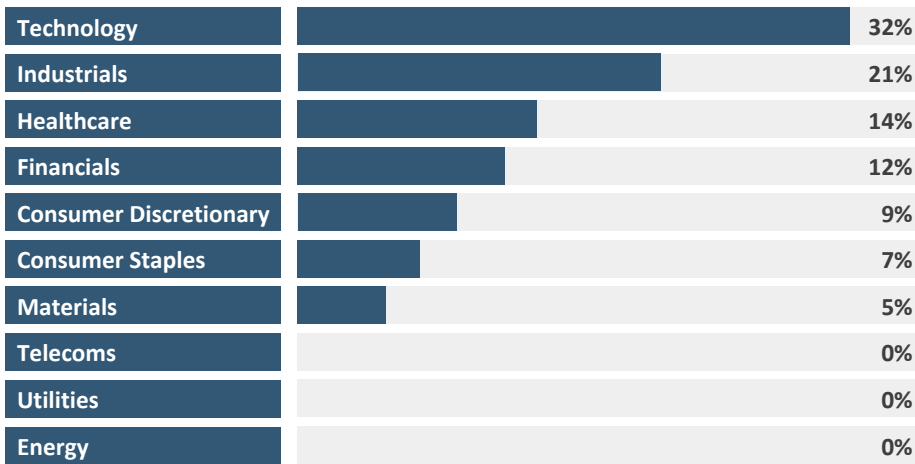
Equity	41%
Government Bonds*	22%
Corporate Bonds*	17%
Cash & Equivalents	13%
Alternatives	4%
Property	3%
Put Options	0.1%

Source: Goodbody

Note: due to rounding, percentages may not always sum to 100%.

Performance is shown gross of taxation and gross of Fund management fees.

Equity sector split as at 30 September 2024



Source: Goodbody

Market commentary

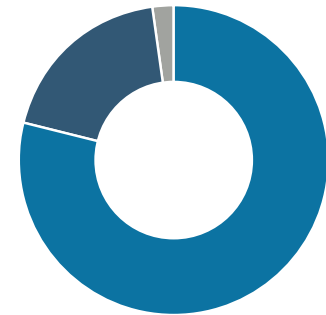
After declining by more than 4% at the beginning of the month, equity markets quickly recovered, leading the MSCI World to end September 1% higher. The Utilities and Consumer Discretionary sectors outperformed, both rising by more than 5%. Meanwhile, the Energy sector lagged, as oil prices declined by 9%. It was a notable month for Chinese equities, following the announcement of both monetary and fiscal supports. Both the Hang Seng and the Shanghai Composite indices ended 18% higher. Interest rate cuts led bond market prices in both the US and Europe to rise by more than 1%. The Fed began its much-anticipated cutting cycle with a 0.5% interest rate reduction. In Europe, the ECB opted for its second consecutive 0.25% cut. Softer European economic data, most notably inflation and PMI readings, saw the market price in another 0.25% reduction in October.

Top 10 equity holdings as at 30 September 2024

Apple	4.9%
Microsoft	4.9%
Alphabet	3.3%
TJX	3.3%
Amphenol	3.2%
Mastercard	3.0%
S&P Global	2.9%
Stryker	2.8%
Carlisle	2.7%
Novo Nordisk	2.7%

Source: Goodbody

Geographic equity mix as at 30 September 2024



North America	79%
Europe (ex. UK)	19%
Asia Pacific (ex. Japan)	2%
UK	0%
Japan	0%

Source: Goodbody

Warning: Dividend Income is not guaranteed and may rise or fall in value.

Warning: The value of your investment may go down as well as up.

Warning: This Fund may be affected by changes in currency exchange rates.

Warning: If you invest in this Fund you may lose some or all of the money you invest.

The Fund is a unit linked fund of the life company. The value of your life assurance policy is linked to the performance of the Fund. Please contact your financial adviser or New Ireland to make additional premiums. Please refer to your policy documentation for information on fees, charges and risks that apply to your investment.

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