Goodbody Dividend Income Balanced Fund – **GDI 4**

- Underlying dividend equities drive return
- Rising yields pose a headwind to fixed income returns

September 2026

Marketing Communication

SRRI Risk Rating

1	2	3	**4**	5	6	7

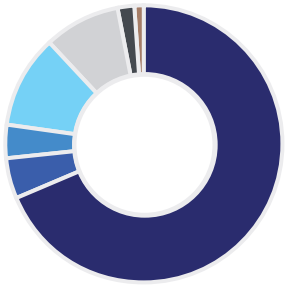
Lower risk — Higher risk

The **Goodbody Dividend Income Balanced Fund** is a risk managed multi-asset fund which invests in high quality dividend paying stocks as well as income generating Bonds, REITS, Alternatives and Cash.

Key Information

Fund launch date 18 December 2015
Fund type UCITS
Base currency €
Pricing/Dealing Daily
Share class B
ISIN IE00BYWKP999
Month end NAV (€) 19.65
Investment management fee 0.50%

Asset Split



- **Equity** 70%
- **Cash & Cash Equivalents** 5%
- **Government Bonds** 4%
- **Corporate Bonds** 11%
- **Alternatives** 9%
- **Property** 2%
- **Put Options** 0.5%

Source: Goodbody, 30 September 2026

Note: due to rounding, percentages may not always sum to 100%.

Fund Commentary

September was a mixed month across global asset classes. Global equity markets delivered positive returns, led by strength in Technology and AI-related stocks. Against this backdrop, the Fund's underlying dividend equities outperformed global equity markets. Meta was the Fund's best-performing equity holding following the successful launch of its AI agent, Muse. Fixed income markets remained under pressure as bond yields moved higher, driven by hawkish central bank rhetoric and resilient economic data. The Fund's fixed income holdings generated a modest negative return during the month but continued to outperform relevant market indices. Elsewhere, the Fund reduced its gold exposure during the period.

Performance of Dividend Income Balanced Fund - GDI 4

Share Class B (€)					
1 MTH	3 MTH	YTD	1 year	3 Year	5 yr
0.6%	-1.2%	4.8%	4.0%	25.7%	28.4%
2025	2024	2023	2022	2021	Since inception
-0.9%	12.2%	10.8%	-10.9%	24.7%	96.5%

Source: Goodbody

Why consider the Goodbody Dividend Income Balanced Fund?

1. Income Oriented Multi Asset Exposure

The Fund invests in high quality dividend paying equities which act as the engine of real returns for investors. Other assets, such as cash, fixed income and exchange traded funds are used to provide diversification and reduce volatility.

2. Active asset allocation

The Investment Team employs an asset allocation framework to tactically adjust exposure to equities throughout the investment cycle.

3. Risk management strategy

This strategy helps to reduce volatility and smooth the returns journey for investors.

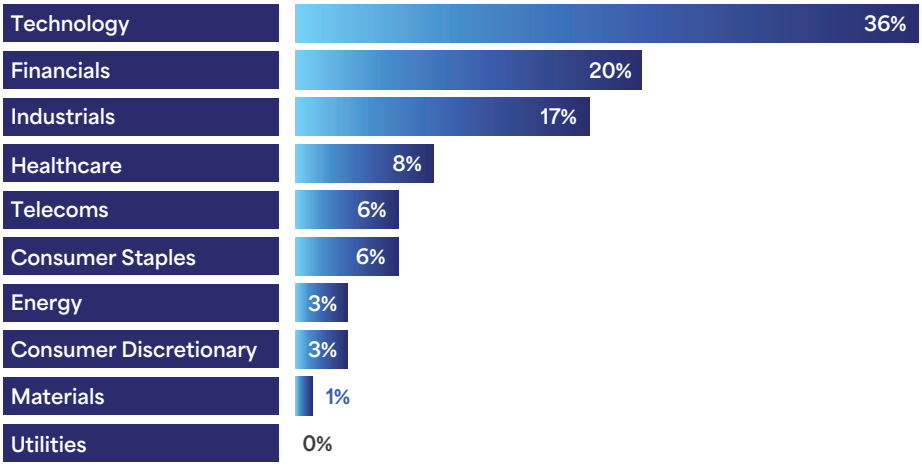
Warning: Past performance is not a reliable guide to future performance.

Top 10 Equity Holdings

Nvidia	6.9%
Microsoft	5.8%
Alphabet	5.5%
Apple	4.9%
Visa	2.9%
JP Morgan Chase	2.7%
Deutsche Boerse	2.7%
DBS	2.5%
ASML	2.4%
Fastenal	2.3%

Source: Goodbody, 30 September 2026

Equity Sector Split



Source: Goodbody, 30 September 2026

Market Commentary

September delivered positive returns across global equity markets. The MSCI World Index returned 1.1% in euro terms, supported by resilient corporate earnings and continued investment in artificial intelligence. Technology stocks benefited from rising earnings expectations and continued demand for semiconductors and data-centre infrastructure, while interest rate-sensitive and consumer-oriented sectors lagged. Bond markets declined as higher energy prices continued to fuel inflation concerns, with Brent crude oil trading above $100 per barrel for the first time since July. Together with an improving growth environment, this prompted further monetary policy tightening. The US Federal Reserve and the European Central Bank both raised interest rates by 0.25% during September. The Bloomberg Euro Aggregate Bond Index fell by approximately 1.9% as government bond yields rose and euro investment-grade credit spreads widened. French government bonds underperformed sharply amid concerns over the country's budget deficit and political outlook. Commodity returns were mixed in September. Energy prices remained elevated, while gold fell by approximately 6.8% in US dollar terms as higher interest rates weighed on precious metals.

Regulatory Information

Prospectus and Key Information A copy of the English version of the Prospectus of the Fund and the Key Information Document (KID) relating to the Fund is available here. Where required under national rules, the KIID document will also be available in the local language of the relevant EEA Member State.

Management Company The Management Company is Waystone Management Company (IE) Limited which is authorised in Ireland and supervised by the Central Bank of Ireland (CBI).

Summary of Investor Rights A summary of investor rights associated with an investment in the Fund shall be available in English here.

Termination of Marketing Arrangements A decision may be taken at any time to terminate the arrangements made for the marketing of the Fund in any EEA Member State in which it is currently marketed. In such circumstances, Shareholders in the affected EEA Member State will be notified of this decision and will be provided with the opportunity to redeem their shareholding in the Fund free of any charges or deductions for at least 30 working days from the date of such notification.

Article 8 Classification The Fund is classified as an Article 8 Fund pursuant to the Sustainable Finance Disclosure Regulation (EU) 2019/2088. While the Fund promotes environmental and social characteristics, it does not currently commit to investing in any "sustainable investments" with an environmental objective within the meaning of SFDR.

Warning: Dividend Income is not guaranteed and may rise or fall in value. The value of your investment may go down as well as up. This Fund may be affected by changes in currency exchange rates. If you invest in this Fund you may lose some or all of the money you invest.

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