

**GOODBODY FUNDS ICAV**

**(an open-ended umbrella type Irish Collective Asset-management Vehicle with limited liability  
and segregated liability between sub-funds)**

**INTERIM REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**For the period from 1 January 2022 to 30 June 2022**

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**Goodbody Funds ICAV**  
**Directory**

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	Page
ICAV and Other Information	2
Investment Manager’s Report	3
Unaudited Statement of Financial Position	10
Unaudited Statement of Comprehensive Income	14
Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares	22
Unaudited Statement of Cash Flows	26
Notes to the Unaudited Financial Statements	32
Unaudited Schedule of Investments	53
Unaudited Statement of Material Changes in the Composition of the Portfolio	70

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**Goodbody Funds ICAV**  
**ICAV and Other Information**  
**For the period from 1 January 2022 to 30 June 2022**

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Andy Green\*\*  
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**Depository**

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**Investment Manager**

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5 George's Dock  
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Dublin 1  
Ireland

\*Independent non-executive Director

\*\* Non-executive Director

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**Goodbody Funds ICAV**  
**Investment Manager's Report**  
**For the period from 1 January 2022 to 30 June 2022**

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**Goodbody Dividend Income Cautious Fund (the “Sub-Fund”)**

The Goodbody Dividend Income Cautious Fund (share class B) produced a decline of 8.2% in the first half of 2022. Since inception (18th December 2015), the Sub-Fund has gained 25.8%.

The average asset allocation during the period was 39% global dividend-paying equities, 18% cash, 24% government bonds, 13% corporate bonds, 2% gold, 0.1% carbon, 1% put options and 3% REITs.

Global equity markets failed to carry positive momentum from 2021 into the new year. The Fed minutes for the December meeting, which were released in the first week of January, revealed the Fed had discussed quantitative tightening. This was much more hawkish than the market had expected. Central banks became increasingly hawkish as the year progressed, buoyed by a strong labour market and the need to tackle inflation. Conditions became extremely volatile in February as Russia invaded Ukraine. On top of the humanitarian catastrophe, the invasion further exacerbated inflationary issues around the world, with Russia being a major exporter of energy and other commodities, and Ukraine being a significant producer of agricultural commodities.

The Russia-Ukraine conflict also presented challenges to global growth, leaving central banks with the challenge of tightening into slowing growth and high inflation. Tackling inflation proved to be the higher priority, as global inflation measures hit multi-decade highs. The Fed responded, hiking three times in the period, with the June hike of 75bps the largest since 1994. While the ECB did not hike in the first six months, it did end its Asset Purchase Programme, and the bond market had priced in 140bps of hikes by the end of the year as of the end of June. Rising rates and persistent inflation led to growing recessionary fears among investors, as they began to doubt the Fed's ability to engineer a “soft landing” – getting inflation under control without causing a recession.

Macro themes drove equity prices in the period, with a notable rotation towards more value and defensive orientated sectors. The Energy sector stood out in the period as soaring oil and gas prices drove returns, with Utilities, Staples, and Healthcare also outperforming the broader market. While the Sub-Fund owns no Energy or Utility equity securities, it is overweight the Healthcare and Consumer Staples sectors. The growth style was out of favour, with the MSCI World Growth Index falling by -22.6% in euro terms, while, underperforming the market (MSCI World Index was down 13.5%) by -9.1%. The Sub-Fund's equities underperformed the broader market but performed better than the growth index. The Sub-Fund's best-performing holdings were in the Healthcare and Staples sectors. Johnson & Johnson, the global healthcare company, and Dollar General, the US discount retailer, both returned 14% in the first half of the year. Elsewhere, the Swedish industrial company Atlas Copco was the Sub-Fund's worst performer, returning -40% in the period.

Rising interest rates has meant the bond market did not provide shelter from the equity market volatility. European investment grade government bond markets declined by 12.4% in the first half of the year. The Sub-Fund's government bonds returned -6.1% in the period, a function of being shorter duration, and so less impacted by rising rates. Corporate bond markets underperformed over the period as investors looked to price in both the removal of central bank support and the deteriorating growth outlook. The Sub-Fund began increasing its duration in the second quarter to take advantage of more attractive yields, by initiating positions in Belgium and Netherlands 10-year government bonds. The Sub-Fund's REITs, also negatively impacted by rising rates, declined 23%.

The Sub-Fund's downside protection, in the form of index put options, boosted performance as global equity markets declined. The options contributed just under +2% to overall fund performance. Gold also was a tailwind to performance, returning +8% in the period. The Sub-Fund also added a new asset class in the period. The Investment Manager initiated a position in Carbon Allowances in the EU Emissions Trading System. This is a regulated, government-run market, where companies in specified industries have to purchase and use one allowance per ton of carbon they emit into the atmosphere each year. Carbon allowances are in limited supply, and businesses have no alternative to these credits, leading larger polluters to have to purchase allowances in the market.

The Sub-Fund ended the period with an asset allocation of 37% global dividend-paying equities (versus 40% at the end of December 2021), 19% cash, 27% government bonds, 12% corporate bonds, 1% gold, 1% carbon, 1% put options and 3% REITs.

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**Goodbody Funds ICAV**  
**Investment Manager's Report (continued)**  
**For the period from 1 January 2022 to 30 June 2022**

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**Goodbody Dividend Income Balanced Fund (the "Sub-Fund")**

The Goodbody Dividend Income Balanced Fund (share class B) produced a decline of 10.6% in the first half of 2022. Since inception (18th December 2015), the Sub-Fund has gained 52.9%.

The average asset allocation during the period was 68% global dividend-paying equities, 9% cash, 9% government bonds, 9% corporate bonds, 2% gold, 0.1% carbon, 2% put options and 3% REITs.

Global equity markets failed to carry positive momentum from 2021 into the new year. The Fed minutes for the December meeting, which were released in the first week of January, revealed the Fed had discussed quantitative tightening. This was much more hawkish than the market had expected. Central banks became increasingly hawkish as the year progressed, buoyed by a strong labour market and the need to tackle inflation. Conditions became extremely volatile in February as Russia invaded Ukraine. On top of the humanitarian catastrophe, the invasion further exacerbated inflationary issues around the world, with Russia being a major exporter of energy and other commodities, and Ukraine being a significant producer of agricultural commodities.

The Russia-Ukraine conflict also presented challenges to global growth, leaving central banks with the challenge of tightening into slowing growth and high inflation. Tackling inflation proved to be the higher priority, as global inflation measures hit multi-decade highs. The Fed responded, hiking three times in the period, with the June hike of 75bps the largest since 1994. While the ECB did not hike in the first six months, it did end its Asset Purchase Programme, and the bond market had priced in 140bps of hikes by the end of the year as of the end of June. Rising rates and persistent inflation led to growing recessionary fears among investors, as they began to doubt the Fed's ability to engineer a "soft landing" – getting inflation under control without causing a recession.

Macro themes drove equity prices in the period, with a notable rotation towards more value and defensive orientated sectors. The Energy sector stood out in the period as soaring oil and gas prices drove returns, with Utilities, Staples, and Healthcare also outperforming the broader market. While the Sub-Fund owns no Energy or Utility equity securities, it is overweight the Healthcare and Consumer Staples sectors. The growth style was out of favour, with the MSCI World Growth Index falling by -22.6% in euro terms, while, underperforming the market (MSCI World Index was down 13.5%) by -9.1%. The Sub-Fund's equities underperformed the broader market but performed better than the growth index. The Sub-Fund's best-performing holdings were in the Healthcare and Staples sectors. Johnson & Johnson, the global healthcare company, and Dollar General, the US discount retailer, both returned 14% in the first half of the year. Elsewhere, the Swedish industrial company Atlas Copco was the Sub-Fund's worst performer, returning -40% in the period.

Rising interest rates has meant the bond market did not provide shelter from the equity market volatility. European investment grade government bond markets declined by 12.4% in the first half of the year. The Sub-Fund's government bonds returned -6.1% in the period, a function of being shorter duration, and so less impacted by rising rates. Corporate bond markets underperformed over the period as investors looked to price in both the removal of central bank support and the deteriorating growth outlook. The Sub-Fund began increasing its duration in the second quarter to take advantage of more attractive yields, by initiating positions in Belgium and Netherlands 10-year government bonds. The Sub-Fund's REITs, also negatively impacted by rising rates, declined 23%.

The Sub-Fund's downside protection, in the form of index put options, boosted performance as global equity markets declined. The options contributed just under +3% to overall fund performance. Gold also was a tailwind to performance, returning +8% in the period. The Sub-Fund also added a new asset class in the period. The Investment Manager initiated a position in Carbon Allowances in the EU Emissions Trading System. This is a regulated, government-run market, where companies in specified industries have to purchase and use one allowance per ton of carbon they emit into the atmosphere each year. Carbon allowances are in limited supply, and businesses have no alternative to these credits, leading larger polluters to have to purchase allowances in the market.

The Sub-Fund ended the period with an asset allocation of 63% global dividend-paying equities (versus 70% at the end of December 2021), 11% cash, 10% government bonds, 8% corporate bonds, 2% gold, 1% carbon, 2% put options and 3% REITs.

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**Goodbody Funds ICAV**  
**Investment Manager's Report (continued)**  
**For the period from 1 January 2022 to 30 June 2022**

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**Goodbody Global Smaller Companies Fund (the "Sub-Fund")**

The Goodbody Global Smaller Companies Fund produced a decline of 27.1% in the first half of 2022. For reference, the benchmark (MSCI World SMID) produced a decline of 15.7%. Since inception (28th October 2016), the Sub-Fund has gained 84.1% versus 58.8% return of the benchmark, a relative outperformance of 25.3%.

Global equity markets failed to carry positive momentum from 2021 into the new year. The Fed minutes for the December meeting were released in the first week of January, which revealed the Fed had discussed quantitative tightening. This was much more hawkish than the market had expected. Central banks became increasingly hawkish as the year progressed, buoyed by a strong labour market and the need to tackle inflation. Conditions became extremely volatile in February as Russia invaded Ukraine. On top of the humanitarian catastrophe, the invasion further exacerbated inflationary issues around the world, with Russia being a major exporter of energy and other commodities, and Ukraine being a significant producer of agricultural commodities.

Rising rates and persistent inflation led to growing recessionary fears among investors, as they began to doubt the Fed's ability to engineer a "soft landing" – getting inflation under control without causing a recession. These macro themes drove equity prices in the period, with a notable rotation towards more value and defensive orientated sectors. The Sub-Fund is orientated towards higher growth areas of the market and holds no Energy (exited Lundin Energy in the period) or Utility companies, which was a notable headwind to relative underperformance. Similarly, the Sub-Fund is overweight to Technology which underperformed.

Selection of companies within sectors was also a headwind in the period, as the Sub-Fund invests in higher growth areas within individual sectors, which generally performed worse in the quarter. For example, within Healthcare, Pharmaceuticals are considered more defensive, as there will always be people who are sick and in need of care regardless of the business cycle. While the Sub-Fund has a larger exposure to Healthcare than the index, it is underweight the Pharmaceutical sub sector. Instead, the Sub-Fund favours innovating businesses that develop new products, however, these tend to be more cyclical as care facilities defer investments in new technology. Similarly, selection was a headwind in the Industrial and Technology sectors.

Lundin Energy (+24%) was the Sub-Fund's best performing holding in the period. Lundin is a Swedish energy company which greatly benefit from the move in oil prices. The Sub-Fund used the opportunity to exit the position on the back of notable outperformance. Elsewhere, Ulta (+2%) the US cosmetics retailer was a notable outperformer in the period. Ulta is a brick-and-mortar retailer – its sales come from physical stores rather than online channels – and operates within the make-up segment of the cosmetics industry, which was particularly impacted by work-from-home trends. The combination of these two factors meant covid was a difficult period for the business. Ulta has recovered strongly throughout the year on the back of continued reopening trends.

Masimo (-46%) was among the Sub-Fund's worst performing holdings in the period. Masimo, a MedTech company that specialises in non-invasive monitoring technologies, announced an acquisition that was unexpected by the market. The acquisition was to purchase a consumer technology business, an area within which Masimo has no expertise. The share price fell over 30% on the day. We immediately exited the position as we viewed the deal as inconsistent with our investment thesis.

During the period, the Sub-Fund initiated its positions in Dechra Pharmaceuticals, the UK-based veterinary pharmaceutical business, and Endava, a consulting company specialising in digital transformation. The Sub-Fund exited its position in Lundin, Masimo, and St James Place.

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**Goodbody Funds ICAV**  
**Investment Manager's Report (continued)**  
**For the period from 1 January 2022 to 30 June 2022**

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**Goodbody Global Leaders Fund (the "Sub-Fund")**

The Goodbody Global Leaders Fund produced a decline of 22.6% in the first half of 2022. For reference, the benchmark (MSCI World) produced a decline of 13.5%. Since inception (13th December 2018), the Sub-Fund has gained 68.0% versus the 48.7% return of the benchmark, a relative outperformance of 19.3%.

Global equity markets failed to carry positive momentum from 2021 into the new year. The Fed minutes for the December meeting were released in the first week of January, which revealed the Fed had discussed quantitative tightening. This was much more hawkish than the market had expected. Central banks became increasingly hawkish as the year progressed, buoyed by a strong labour market and the need to tackle inflation. Conditions became extremely volatile in February as Russia invaded Ukraine. On top of the humanitarian catastrophe, the invasion further exacerbated inflationary issues around the world, with Russia being a major exporter of energy and other commodities, and Ukraine being a significant producer of agricultural commodities.

Rising rates and persistent inflation led to growing recessionary fears among investors, as they began to doubt the Fed's ability to engineer a "soft landing" – getting inflation under control without causing a recession. These macro themes drove equity prices in the period, with a notable rotation towards more value and defensive orientated sectors. The Sub-Fund is orientated towards higher growth areas of the market and holds no Energy or Utility companies, which was a notable headwind to relative underperformance. Similarly, the Sub-Fund is overweight to Technology which underperformed.

Selection of companies within sectors was also a headwind in the period, as the Sub-Fund invests in higher growth areas within individual sectors, which generally performed worse in the quarter. For example, within Healthcare, Pharmaceuticals are considered more defensive, as there will always be people who are sick and in need of care regardless of the business cycle. While the Sub-Fund has a larger exposure to Healthcare than the index, it is underweight the Pharmaceutical sub sector. Instead, the Sub-Fund favours innovating businesses that develop new products, however, these tend to be more cyclical as care facilities defer investments in new technology. Similarly, selection was a headwind in the Industrial and Technology sectors.

Visa (-1%), the global payments company, was the Sub-Fund's top performing holding in the period. Visa earns revenues based on purchases made using Visa cards all around the world. The fee they collect on a purchase is made up of both a small, fixed amount, as well as a percentage of the payment value. This positions Visa well to weather the inflationary environment, as when prices rise, Visa's revenues increase in line with them. Elsewhere, Costco (-8%), the US-based membership-only retailer, outperformed the broader index. Costco historically gains share in periods of rising gas prices. Costco sells gas at a discount to typical service stations, which in some cases is more than a dollar per gallon cheaper. This drives increased traffic to their stores, which drives incremental sales.

Conversely, IDEXX Laboratories (-43%) was the Sub-Fund's worst performing holding. IDEXX Laboratories is the dominant player in the highly attractive pet diagnostic market. Covid saw increased pet ownership, creating strong tailwinds for the veterinary industry. While the stock performed well throughout Covid, the business faced more difficult comparables to generate growth going forward. In May, management cut guidance for revenue growth from 10-12% to 7.5-10%.

In the period, the Sub-Fund initiated its position in TopBuild, the largest installer and distributor of insulation in the US. The Sub-Fund exited no positions in the year to date.

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**Goodbody Funds ICAV**  
**Investment Manager's Report (continued)**  
**For the period from 1 January 2022 to 30 June 2022**

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**Goodbody Vantage 50 Fund (the “Sub-Fund”)**

Goodbody Vantage 50 Fund (C share class) produced a decline of 13.6% in the first half of 2022. A composite of 50% FTSE All World Index and 50% Bloomberg Barclays Euro Aggregate Bond Index, which is the Sub-Fund's benchmark, produced a decline of 12.5% in the first half of 2022. The Sub-Fund underperformed its benchmark by 1.1%.

Markets have had a turbulent first half in 2022. The calamitous Russian invasion of Ukraine was the first cause of market volatility but the bigger story for financial markets was the change in policy from the central banks of the developed world. There was nowhere to hide over the last six months. Fixed income markets were under pressure – the euro area aggregate fell 12.1% - as interest rate expectations increased. Equity markets were also very weak delivering -12.9% in euro terms

Financial markets have been undermined from two directions. Firstly, Central Banks are moving to normalise monetary policy much faster than people expected at the start of the year as inflation has proven to be more persistent than expected. The ECB will be ending quantitative easing and is expected to start increasing interest rates in July with negative interest rates likely gone by the end of the year. In the US, the Federal Reserve has started increasing interest rates and is expected to continue to do so more rapidly than was thought at the start of the year. Hence the severe corrections in the bond markets.

This tightening in monetary policy is coming at a time when the global economy was slowing anyway. It was coming out of the pandemic related recovery, so a lower growth rate was expected. However, additional challenges that it faces are disrupted supply chains and much higher commodity prices due to the Ukrainian war. Higher inflation is also impacting on real consumption. Economic growth forecasts have been reduced but at the global level the expectation is still for growth to reach trend levels. There is a fear that we are on the cusp of a recession and the probability of it happening has risen. However, employment levels across the world are close to all-time highs and job growth is still strong. We have never had a recession without employment levels declining significantly.

The Sub-Fund's health care investments made the largest contribution to performance in the period - iShares S&P 500 Health Care Sector UCITS ETF fell (-2%) and Roche fell (-11%). Consumer staples investments were the next largest contributor – Reckitt Benckiser fell (-4%) and Heineken NV fell (-11%). Information technology investments made the weakest contribution to performance - iShares NASDAQ 100 UCITS ETF fell (-25%) and iShares S&P 500 Information Technology Sector UCITS ETF fell (-22%).

Within fixed income holdings, short duration credit performed strongest - Lord Abbett Short Duration Income Fund fell (-5%) and Muzinich Global Short Duration Investment Grade Fund fell (-6%) – and euro government bonds weakest - BlueBay Investment Grade Euro Government Bond Fund fell (-13%). Positive contributors to relative performance included underweight fixed income, overweight cash and health care and selection in fixed income and information technology. Negative contributors to relative performance included overweight equities, underweight energy and selection in financials and communication services.

The average asset allocation during the period was 52% global equities, 43% fixed income and 5% cash.

During the period the Sub-Fund reduced its equity allocation and increased fixed income and cash allocations. It exited its position in Orsted, Vinci and ING and reduced its exposure to InterContinental Hotels Group and iShares S&P 500 Consumer Discretionary Sector UCITS ETF. It initiated a new position in Nike Inc. - the largest sporting goods company in the world. The Sub-Fund initiated a new position in Schroder Global Energy Transition Fund, which aims to provide capital growth by investing in equities of companies worldwide that are associated with the global transition towards lower-carbon sources of energy and which are sustainable investments. Within fixed income, the Sub-Fund increased corporate bond exposures – it increased PIMCO Euro Income Bond Fund and Muzinich Global Short Duration Investment Grade Fund holdings.



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**Goodbody Funds ICAV**  
**Investment Manager's Report (continued)**  
**For the period from 1 January 2022 to 30 June 2022**

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**Goodbody Vantage 70 Fund (the "Sub-Fund")**

Goodbody Vantage 70 Fund (C share class) produced a decline of 15.3% in the first half of 2022. A composite of 75% FTSE All World Index and 25% Bloomberg Barclays Euro Aggregate Bond Index, which is the Sub-Fund's benchmark, produced a decline of 12.7% in the first half of 2022. The Sub-Fund underperformed its benchmark by 2.6%.

Markets have had a turbulent first half in 2022. The calamitous Russian invasion of Ukraine was the first cause of market volatility but the bigger story for financial markets was the change in policy from the central banks of the developed world. There was nowhere to hide over the last six months. Fixed income markets were under pressure – the euro area aggregate fell 12.1% - as interest rate expectations increased. Equity markets were also very weak delivering -12.9% in euro terms

Financial markets have been undermined from two directions. Firstly, Central Banks are moving to normalise monetary policy much faster than people expected at the start of the year as inflation has proven to be more persistent than expected. The ECB will be ending quantitative easing and is expected to start increasing interest rates in July with negative interest rates likely gone by the end of the year. In the US, the Federal Reserve has started increasing interest rates and is expected to continue to do so more rapidly than was thought at the start of the year. Hence the severe corrections in the bond markets.

This tightening in monetary policy is coming at a time when the global economy was slowing anyway. It was coming out of the pandemic related recovery, so a lower growth rate was expected. However, additional challenges that it faces are disrupted supply chains and much higher commodity prices due to the Ukrainian war. Higher inflation is also impacting on real consumption. Economic growth forecasts have been reduced but at the global level the expectation is still for growth to reach trend levels. There is a fear that we are on the cusp of a recession and the probability of it happening has risen. However, employment levels across the world are close to all-time highs and job growth is still strong. We have never had a recession without employment levels declining significantly.

The Sub-Fund's health care investments made the largest contribution to performance in the period - iShares S&P 500 Health Care Sector UCITS ETF fell (-2%) and Roche fell (-11%). Consumer staples investments were the next largest contributor – Reckitt Benckiser fell (-4%) and Heineken NV fell (-11%). Information technology investments made the weakest contribution to performance - iShares NASDAQ 100 UCITS ETF fell (-25%) and iShares S&P 500 Information Technology Sector UCITS ETF fell (-22%).

Within fixed income holdings, short duration credit performed strongest - Lord Abbett Short Duration Income Fund fell (-5%) and Muzinich Global Short Duration Investment Grade Fund fell (-6%) – and euro government bonds weakest - BlueBay Investment Grade Euro Government Bond Fund fell (-13%). Positive contributors to relative performance included underweight fixed income, overweight cash and health care and selection in fixed income and information technology. Negative contributors to relative performance included overweight equities, underweight energy and selection in financials and communication services.

The average asset allocation during the period was 77% global equities, 20% fixed income and 3% cash.

During the period the Sub-Fund reduced its equity allocation and increased fixed income and cash allocations. It exited its position in Orsted, Vinci and ING and reduced its exposure to InterContinental Hotels Group and iShares S&P 500 Consumer Discretionary Sector UCITS ETF. It initiated a new position in Nike Inc. - the largest sporting goods company in the world. The Sub-Fund initiated a new position in Schroder Global Energy Transition Fund, which aims to provide capital growth by investing in equities of companies worldwide that are associated with the global transition towards lower-carbon sources of energy and which are sustainable investments. Within fixed income, the Sub-Fund increased corporate bond exposures – it increased PIMCO Euro Income Bond Fund and Muzinich Global Short Duration Investment Grade Fund holdings.

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**Goodbody Funds ICAV**  
**Investment Manager's Report (continued)**  
**For the period from 1 January 2022 to 30 June 2022**

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**Goodbody Vantage 90 Fund (the "Sub-Fund")**

Goodbody Vantage 90 Fund (C share class) produced a decline of 17.2% in the first half of 2022. The FTSE All World Index, which is the Sub-Fund's benchmark, produced a decline of 12.9% in the first half of 2022. The Sub-Fund underperformed its benchmark by 4.2%.

Markets have had a turbulent first half in 2022. The calamitous Russian invasion of Ukraine was the first cause of market volatility but the bigger story for financial markets was the change in policy from the central banks of the developed world. There was nowhere to hide over the last six months. Fixed income markets were under pressure – the euro area aggregate fell 12.1% - as interest rate expectations increased. Equity markets were also very weak delivering -12.9% in euro terms

Financial markets have been undermined from two directions. Firstly, Central Banks are moving to normalise monetary policy much faster than people expected at the start of the year as inflation has proven to be more persistent than expected. The ECB will be ending quantitative easing and is expected to start increasing interest rates in July with negative interest rates likely gone by the end of the year. In the US, the Federal Reserve has started increasing interest rates and is expected to continue to do so more rapidly than was thought at the start of the year. Hence the severe corrections in the bond markets.

This tightening in monetary policy is coming at a time when the global economy was slowing anyway. It was coming out of the pandemic related recovery, so a lower growth rate was expected. However, additional challenges that it faces are disrupted supply chains and much higher commodity prices due to the Ukrainian war. Higher inflation is also impacting on real consumption. Economic growth forecasts have been reduced but at the global level the expectation is still for growth to reach trend levels. There is a fear that we are on the cusp of a recession and the probability of it happening has risen. However, employment levels across the world are close to all-time highs and job growth is still strong. We have never had a recession without employment levels declining significantly.

The Sub-Fund's health care investments made the largest contribution to performance in the period - iShares S&P 500 Health Care Sector UCITS ETF fell (-2%) and Roche fell (-11%). Consumer staples investments were the next largest contributor – Reckitt Benckiser fell (-4%) and Heineken NV fell (-11%). Information technology investments made the weakest contribution to performance - iShares NASDAQ 100 UCITS ETF fell (-25%) and iShares S&P 500 Information Technology Sector UCITS ETF fell (-22%). Positive contributors to relative performance included overweight health care and cash and selection in information technology. Negative contributors to relative performance included underweight energy and selection in financials and industrials.

The average asset allocation during the period was 97% global equities and 3% cash.

During the period the Sub-Fund reduced its equity allocation and increased cash. It exited its position in Orsted, Vinci and ING and reduced its exposure to InterContinental Hotels Group and iShares S&P 500 Consumer Discretionary Sector UCITS ETF. It initiated a new position in Nike Inc. - the largest sporting goods company in the world. The Sub-Fund initiated a new position in Schroder Global Energy Transition Fund, which aims to provide capital growth by investing in equities of companies worldwide that are associated with the global transition towards lower-carbon sources of energy and which are sustainable investments.

**Goodbody**  
**22 July 2022**

**Goodbody Funds ICAV**  
**Unaudited Statement of Financial Position**  
**As at 30 June 2022**

		Goodbody Dividend Income Cautious Fund As at 30 June 2022 EUR	Goodbody Dividend Income Balanced Fund As at 30 June 2022 EUR	Goodbody Global Smaller Companies Fund As at 30 June 2022 EUR	Goodbody Vantage 50 Fund As at 30 June 2022 EUR
	Notes				
<b>Assets</b>					
Cash at bank	4	65,056,028	52,796,298	2,296,983	3,575,447
Financial assets at fair value through profit or loss	5	322,112,154	416,202,595	54,900,250	48,611,795
Subscriptions receivable		-	-	70,000	-
Interest and dividends receivable		890,943	702,855	40,582	468
<b>Total assets</b>		<b>388,059,125</b>	<b>469,701,748</b>	<b>57,307,815</b>	<b>52,187,710</b>
<b>Liabilities</b>					
Payables for securities purchased		-	-	-	53,437
Payable on redemption		-	2,139	-	-
Investment management fees payable	6	608,265	789,736	132,016	260,035
Manager fees payable	6	27,257	33,796	-	-
Administration fees payable	6	55,078	64,712	10,021	10,303
Depository fees payable	6	27,212	30,808	7,915	7,509
Audit fees payable		4,190	4,190	2,999	4,191
Other liabilities		7,164	7,184	4,039	3,030
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>		<b>729,166</b>	<b>932,565</b>	<b>156,990</b>	<b>338,505</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>387,329,959</b>	<b>468,769,183</b>	<b>57,150,825</b>	<b>51,849,205</b>

The accompanying notes form an integral part of the financial statements.

**Goodbody Funds ICAV**  
**Unaudited Statement of Financial Position (continued)**  
**As at 30 June 2022**

		Goodbody Vantage 70 Fund	Goodbody Vantage 90 Fund	Goodbody Global Leaders	Goodbody Funds ICAV Total
	Notes	As at 30 June 2022 EUR	As at 30 June 2022 EUR	Fund As at 30 June 2022 EUR	As at 30 June 2022 EUR
<b>Assets</b>					
Cash at bank	4	2,971,531	502,160	1,321,737	128,520,184
Financial assets at fair value through profit or loss	5	52,932,809	12,307,680	43,860,562	950,927,845
Subscriptions receivable		-	-	90,107	160,107
Investment management rebate receivable	6	-	28,560	5,860	34,420
Interest and dividends receivable		762	224	12,523	1,648,357
Other assets		-	5,117	-	5,117
<b>Total assets</b>		<b>55,905,102</b>	<b>12,843,741</b>	<b>45,290,789</b>	<b>1,081,296,030</b>
<b>Liabilities</b>					
Payables for securities purchased		-	-	-	53,437
Payable on redemption		5,170	-	-	7,309
Investment management fees payable	6	279,107	64,274	101,158	2,234,591
Manager fees payable	6	-	-	-	61,053
Administration fees payable	6	11,370	10,314	8,302	170,100
Depositary fees payable	6	6,989	7,150	7,982	95,565
Audit fees payable		4,190	4,191	2,999	26,950
Other liabilities		3,560	4,768	2,672	32,417
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>		<b>310,386</b>	<b>90,697</b>	<b>123,113</b>	<b>2,681,422</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>55,594,716</b>	<b>12,753,044</b>	<b>45,167,676</b>	<b>1,078,614,608</b>

The accompanying notes form an integral part of the financial statements.

**Goodbody Funds ICAV**  
**Statement of Financial Position**  
**As at 31 December 2021**

	Notes	Goodbody Dividend Income Cautious Fund As at 31 December 2021 EUR	Goodbody Dividend Income Balanced Fund As at 31 December 2021 EUR	Goodbody Global Smaller Companies Fund As at 31 December 2021 EUR	Goodbody Vantage 50 Fund As at 31 December 2021 EUR
<b>Assets</b>					
Cash at bank	4	68,216,701	42,468,573	2,579,721	1,754,372
Financial assets at fair value through profit or loss	5	309,279,111	415,237,045	70,296,026	52,345,211
Subscriptions receivable		-	95,624	-	-
Investment management rebate receivable	6	-	-	434	-
Interest and dividends receivable		450,974	405,417	37,035	-
<b>Total assets</b>		<b>377,946,786</b>	<b>458,206,659</b>	<b>72,913,216</b>	<b>54,099,583</b>
<b>Liabilities</b>					
Investment management fees payable	6	432,757	559,335	108,003	155,597
Manager fees payable	6	2,460	2,460	2,460	2,460
Administration fees payable	6	136,726	152,894	28,180	26,835
Depository fees payable	6	64,946	75,521	17,040	16,658
Audit fees payable		8,382	8,382	8,381	8,382
Other liabilities		11,275	11,282	9,242	9,212
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>		<b>656,546</b>	<b>809,874</b>	<b>173,306</b>	<b>219,144</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>377,290,240</b>	<b>457,396,785</b>	<b>72,739,910</b>	<b>53,880,439</b>

The accompanying notes form an integral part of the financial statements.

**Goodbody Funds ICAV**  
**Statement of Financial Position (continued)**  
**As at 31 December 2021**

		Goodbody Vantage 70 Fund	Goodbody Vantage 90 Fund	Goodbody Global Leaders Fund	Goodbody Funds ICAV Total
		As at	As at	As at	As at
		31 December 2021	31 December 2021	31 December 2021	31 December 2021
	Notes	EUR	EUR	EUR	EUR
<b>Assets</b>					
Cash at bank	4	1,072,922	46,728	2,718,929	118,857,946
Financial assets at fair value through profit or loss	5	59,904,463	13,446,577	49,207,071	969,715,504
Receivable for securities sold		-	29,935	42,540	72,475
Subscriptions receivable		-	32,796	-	128,420
Investment management rebate receivable	6	-	67,846	52,367	120,647
Interest and dividends receivable		-	-	14,295	907,721
<b>Total assets</b>		<b>60,977,385</b>	<b>13,623,882</b>	<b>52,035,202</b>	<b>1,089,802,713</b>
<b>Liabilities</b>					
Payable on redemption		10,197	-	-	10,197
Investment management fees payable	6	181,086	41,363	71,090	1,549,231
Manager fees payable	6	2,460	2,460	2,460	17,220
Administration fees payable	6	29,150	26,968	25,156	425,909
Depositary fees payable	6	16,794	16,599	16,878	224,436
Audit fees payable		8,381	8,382	8,381	58,671
Other liabilities		9,239	9,240	9,239	68,729
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>		<b>257,307</b>	<b>105,012</b>	<b>133,204</b>	<b>2,354,393</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>60,720,078</b>	<b>13,518,870</b>	<b>51,901,998</b>	<b>1,087,448,320</b>

The accompanying notes form an integral part of the financial statements.

**Goodbody Funds ICAV**  
**Unaudited Statement of Comprehensive Income**  
**For the period from 1 January 2022 to 30 June 2022**

		<b>Goodbody Dividend Income Cautious Fund For the period ended 30 June 2022 EUR</b>	<b>Goodbody Dividend Income Balanced Fund For the period ended 30 June 2022 EUR</b>	<b>Goodbody Global Smaller Companies Fund For the period ended 30 June 2022 EUR</b>	<b>Goodbody Vantage 50 Fund For the period ended 30 June 2022 EUR</b>
<b>Income</b>					
Dividend income		1,916,892	3,441,352	412,638	176,111
Interest income on financial instruments at fair value		585,713	327,040	-	-
Investment manager rebate	6	-	-	-	-
VAT reclaimed		2,271	3,998	3,559	73
Other income		45,462	54,834	22	61
<b>Total income</b>		<b>2,550,338</b>	<b>3,827,224</b>	<b>416,219</b>	<b>176,245</b>
<b>Expenses</b>					
Investment Management fees	6	731,358	946,748	157,635	314,192
Manager fees	6	33,651	40,189	5,661	4,752
Administration fees	6	119,782	138,378	22,755	20,484
Legal fees		389	389	389	389
Depository fees	6	56,977	68,134	12,000	12,000
Transfer agency fees		8,200	8,670	11,265	5,160
Audit fees		4,191	4,191	4,191	4,191
Directors' fees	7	4,286	4,286	4,286	4,286
Transaction fees		68,225	109,484	32,897	7,097
Negative interest on cash deposit		165,941	102,849	6,433	7,713
Miscellaneous expenses		5,925	6,428	4,513	3,453
<b>Total operating expenses</b>		<b>1,198,925</b>	<b>1,429,746</b>	<b>262,025</b>	<b>383,717</b>
Net investment income/(loss) before tax		1,351,413	2,397,478	154,194	(207,472)
Tax		(266,211)	(537,028)	(42,028)	(14,566)
Net investment income/(loss) after tax		1,085,202	1,860,450	112,166	(222,038)
<b>Net realised and unrealised income/(loss) on investments and foreign currency</b>					
Net realised (loss) on foreign currency		(17,934)	(35,614)	(797)	-
		<b>(17,934)</b>	<b>(35,614)</b>	<b>(797)</b>	<b>-</b>

**Goodbody Funds ICAV**  
**Unaudited Statement of Comprehensive Income (continued)**  
**For the period from 1 January 2022 to 30 June 2022**

	<b>Goodbody Dividend Income Cautious Fund For the period ended 30 June 2022 EUR</b>	<b>Goodbody Dividend Income Balanced Fund For the period ended 30 June 2022 EUR</b>	<b>Goodbody Global Smaller Companies Fund For the period ended 30 June 2022 EUR</b>	<b>Goodbody Vantage 50 Fund For the period ended 30 June 2022 EUR</b>
Realised gain from investments at fair value through profit and loss	4,884,966	8,836,157	192,601	482,018
Change in unrealised from investments at fair value through profit and loss	(38,456,371)	(61,050,643)	(20,703,468)	(7,988,976)
Net realised and change in unrealised losses from investments at fair value through profit and loss and foreign currency	(33,589,339)	(52,250,100)	(20,511,664)	(7,506,958)
<b>Decrease in net assets attributable to holders of redeemable participating shares resulting from operations</b>	<b>(32,504,137)</b>	<b>(50,389,650)</b>	<b>(20,399,498)</b>	<b>(7,728,996)</b>

The accompanying notes form an integral part of the financial statements.



**Goodbody Funds ICAV**  
**Unaudited Statement of Comprehensive Income (continued)**  
**For the period from 1 January 2022 to 30 June 2022**

		Goodbody Vantage 70 Fund For the period ended 30 June 2022 EUR	Goodbody Vantage 90 Fund For the period ended 30 June 2022 EUR	Goodbody Global Leaders Fund For the period ended 30 June 2022 EUR	Goodbody Funds ICAV Total For the period ended 30 June 2022 EUR
<b>Income</b>					
Dividend income		222,498	57,323	193,378	6,420,192
Interest income on financial instruments at fair value		-	-	-	912,753
Investment manager rebate	6	-	28,560	5,860	34,420
VAT reclaimed		103	91	746	10,841
Other income		503	58	-	-
<b>Total income</b>		<u>223,104</u>	<u>86,032</u>	<u>199,984</u>	<u>7,378,206</u>
<b>Expenses</b>					
Investment Management fees	6	338,097	77,490	118,652	2,684,172
Manager fees	6	5,167	1,276	4,293	94,989
Administration fees	6	21,950	19,985	18,785	362,119
Legal fees		389	389	389	2,723
Depository fees	6	12,000	12,000	12,000	185,111
Transfer agency fees		5,530	3,080	11,710	53,615
Audit fees		4,191	4,191	4,191	29,337
Directors' fees	7	4,286	4,286	4,284	30,000
Transaction fees		5,511	4,782	9,732	237,728
Negative interest on cash deposit		5,676	957	4,329	293,898
Miscellaneous expenses		3,387	3,387	5,012	32,105
<b>Total operating expenses</b>		<u>406,184</u>	<u>131,823</u>	<u>193,377</u>	<u>4,005,797</u>
Net investment (loss)/income before tax		(183,080)	(45,791)	6,607	3,372,409
Tax		(20,323)	(5,781)	(25,256)	(911,193)
Net investment (loss)/income after tax		(203,403)	(51,572)	(18,649)	2,562,156
<b>Net realised and unrealised income/(loss) on investments and foreign currency</b>					
Net realised (loss) on foreign currency		-	-	(1,223)	(55,568)
		<u>-</u>	<u>-</u>	<u>(1,223)</u>	<u>(55,568)</u>

**Goodbody Funds ICAV**  
**Unaudited Statement of Comprehensive Income (continued)**  
**For the period from 1 January 2022 to 30 June 2022**

	<b>Goodbody Vantage 70 Fund</b> <b>For the period ended</b> <b>30 June 2022</b> <b>EUR</b>	<b>Goodbody Vantage 90 Fund</b> <b>For the period ended</b> <b>30 June 2022</b> <b>EUR</b>	<b>Goodbody Global Leaders Fund</b> <b>For the period ended</b> <b>30 June 2022</b> <b>EUR</b>	<b>Goodbody Funds ICAV Total</b> <b>For the period ended</b> <b>30 June 2022</b> <b>EUR</b>
Realised gain from investments at fair value through profit and loss	282,212	139,838	240,371	15,058,163
Change in unrealised from investments at fair value through profit and loss	(9,709,477)	(2,533,406)	(12,479,567)	(152,921,908)
Net realised and change in unrealised losses from investments at fair value through profit and loss and foreign currency	(9,427,265)	(2,393,568)	(12,240,419)	(137,919,313)
<b>Decrease in net assets attributable to holders of redeemable participating shares resulting from operations</b>	<b>(9,630,668)</b>	<b>(2,445,140)</b>	<b>(12,259,068)</b>	<b>(135,357,157)</b>

The accompanying notes form an integral part of the financial statements.

**Goodbody Funds ICAV**  
**Unaudited Statement of Comprehensive Income**  
**For the period from 1 January 2021 to 30 June 2021**

		Goodbody Dividend Income Cautious Fund For the period ended 30 June 2021 EUR	Goodbody Dividend Income Balanced Fund For the period ended 30 June 2021 EUR	Goodbody Global Smaller Companies Fund For the period ended 30 June 2021 EUR	Goodbody Vantage 50 Fund For the period ended 30 June 2021 EUR
<b>Income</b>					
Dividend income		1,109,482	1,916,908	222,549	131,882
Interest income on financial instruments at fair value		408,772	156,278	-	-
Investment manager rebate	6	-	-	12,185	-
VAT reclaimed		338	552	512	56
<b>Total income</b>		<b>1,518,592</b>	<b>2,073,738</b>	<b>235,246</b>	<b>131,938</b>
<b>Expenses</b>					
Investment Management fees	6	450,409	532,114	93,824	241,502
Administration fees	6	82,478	86,862	18,300	19,873
Legal fees		867	867	867	867
Depository fees	6	35,842	38,072	12,147	11,946
Transfer agency fees		4,534	6,384	5,584	3,080
Audit fees		3,457	3,457	3,457	3,457
Consultancy fees		4,909	4,918	4,970	4,937
Directors' fees	7	2,143	2,143	2,143	2,143
Transaction fees		40,649	63,915	39,643	4,285
Negative interest on cash deposit		100,269	56,581	3,423	1,459
Miscellaneous expenses		26,936	31,764	11,554	4,566
<b>Total operating expenses</b>		<b>752,493</b>	<b>827,077</b>	<b>195,912</b>	<b>298,115</b>
Net investment income/(loss) before tax		766,099	1,246,661	39,334	(166,177)
Tax		(182,273)	(339,908)	(18,381)	(12,681)
Net investment income/(loss) after tax		583,826	906,753	20,953	(178,858)
<b>Net realised and unrealised income/(loss) on investments and foreign currency</b>					
Net realised (loss) on foreign currency		(4,339)	(30,841)	(8,557)	(1,291)
		<b>(4,339)</b>	<b>(30,841)</b>	<b>(8,557)</b>	<b>(1,291)</b>

**Goodbody Funds ICAV**  
**Unaudited Statement of Comprehensive Income (continued)**  
**For the period from 1 January 2021 to 30 June 2021**

	<b>Goodbody Dividend Income Cautious Fund For the period ended 30 June 2021 EUR</b>	<b>Goodbody Dividend Income Balanced Fund For the period ended 30 June 2021 EUR</b>	<b>Goodbody Global Smaller Companies Fund For the period ended 30 June 2021 EUR</b>	<b>Goodbody Vantage 50 Fund For the period ended 30 June 2021 EUR</b>
Realised (loss)/gain from investments at fair value through profit and loss	(1,501,389)	(2,693,564)	1,797,266	448,287
Change in unrealised from investments at fair value through profit and loss	13,262,579	26,196,475	5,214,273	2,688,853
Net realised and change in unrealised gains from investments at fair value through profit and loss and foreign currency	11,756,851	23,472,070	7,002,982	3,135,849
<b>Increase in net assets attributable to holders of redeemable participating shares resulting from operations</b>	<b>12,340,677</b>	<b>24,378,823</b>	<b>7,023,935</b>	<b>2,956,991</b>

The accompanying notes form an integral part of the financial statements.

**Goodbody Funds ICAV**  
**Unaudited Statement of Comprehensive Income (continued)**  
**For the period from 1 January 2021 to 30 June 2021**

		Goodbody Vantage 70 Fund For the period ended 30 June 2021 EUR	Goodbody Vantage 90 Fund For the period ended 30 June 2021 EUR	Goodbody Global Leaders Fund For the period ended 30 June 2021 EUR	Goodbody Funds ICAV Total For the period ended 30 June 2021 EUR
<b>Income</b>					
Dividend income		196,414	43,809	59,675	3,680,719
Interest income on financial instruments at fair value		-	-	-	565,050
Investment manager rebate	6	-	33,196	40,940	86,321
VAT reclaimed		78	90	719	2,345
<b>Total income</b>		<b>196,492</b>	<b>77,095</b>	<b>101,334</b>	<b>4,334,435</b>
<b>Expenses</b>					
Investment Management fee	6	285,343	60,631	41,846	1,705,669
Administration fee	6	19,873	19,853	18,977	266,216
Legal fee		867	867	867	6,069
Depositary fee	6	11,924	12,000	12,196	134,127
Transfer agency fee		3,216	2,236	5,884	30,918
Audit fee		3,457	3,457	3,457	24,199
Consultancy fee		4,934	4,952	4,980	34,600
Directors' fees	7	2,143	2,143	2,142	15,000
Transaction fees		9,416	3,572	11,116	172,596
Negative interest on cash deposit		1,752	217	1,438	165,139
Miscellaneous expenses		4,772	5,125	13,529	98,246
<b>Total operating expenses</b>		<b>347,697</b>	<b>115,053</b>	<b>116,432</b>	<b>2,652,779</b>
Net investment (loss)/income before tax		(151,205)	(37,958)	(15,098)	1,681,656
Tax		(28,020)	(6,600)	(8,364)	(596,227)
Net investment (loss)/income after tax		(179,225)	(44,558)	(23,462)	1,085,429
<b>Net realised and unrealised income/(loss) on investments and foreign currency</b>					
Net realised (loss) on foreign currency		(2,028)	(630)	(5,930)	(53,616)
		<b>(2,028)</b>	<b>(630)</b>	<b>(5,930)</b>	<b>(53,616)</b>

**Goodbody Funds ICAV**  
**Unaudited Statement of Comprehensive Income (continued)**  
**For the period from 1 January 2021 to 30 June 2021**

	Goodbody Vantage 70 Fund For the period ended 30 June 2021 EUR	Goodbody Vantage 90 Fund For the period ended 30 June 2021 EUR	Goodbody Global Leaders Fund For the period ended 30 June 2021 EUR	Goodbody Funds ICAV Total For the period ended 30 June 2021 EUR
Realised gain/(loss) from investments at fair value through profit and loss	1,152,046	131,654	77,498	(588,202)
Change in unrealised from investments at fair value through profit and loss	4,505,776	1,332,258	3,073,024	56,273,238
Net realised and change in unrealised gains from investments at fair value through profit and loss and foreign currency	5,655,794	1,463,282	3,144,592	55,631,420
<b>Increase in net assets attributable to holders of redeemable participating shares resulting from operations</b>	<b>5,476,569</b>	<b>1,418,724</b>	<b>3,121,130</b>	<b>56,716,849</b>

The accompanying notes form an integral part of the financial statements.

**Goodbody Funds ICAV**  
**Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares**  
**For the period from 1 January 2022 to 30 June 2022**

	<b>Goodbody Dividend Income Cautious Fund</b>	<b>Goodbody Dividend Income Balanced Fund</b>	<b>Goodbody Global Smaller Companies Fund</b>	<b>Goodbody Vantage 50 Fund</b>
	<b>For the period ended 30 June 2022</b>	<b>For the period ended 30 June 2022</b>	<b>For the period ended 30 June 2022</b>	<b>For the period ended 30 June 2022</b>
	<b>EUR</b>	<b>EUR</b>	<b>EUR</b>	<b>EUR</b>
Net assets attributable to holders of redeemable participating shares at beginning of the period	377,290,240	457,396,785	72,739,910	53,880,439
Net decrease in net assets attributable to holders of redeemable participating shares from operations	(32,504,137)	(50,389,650)	(20,399,498)	(7,728,996)
<b>Share capital transactions</b>				
Redeemable participating shares issued	51,783,026	65,868,679	7,586,073	7,013,511
Redeemable participating shares redeemed	(9,239,170)	(4,106,631)	(2,775,660)	(1,315,749)
Net increase in net assets resulting from share capital transactions	42,543,856	61,762,048	4,810,413	5,697,762
<b>Net assets attributable to holders of redeemable participating shares at end of period</b>	<b>387,329,959</b>	<b>468,769,183</b>	<b>57,150,825</b>	<b>51,849,205</b>

The accompanying notes form an integral part of the financial statements.

**Goodbody Funds ICAV**  
**Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)**  
**For the period from 1 January 2022 to 30 June 2022**

	Goodbody Vantage 70 Fund For the period ended 30 June 2022 EUR	Goodbody Vantage 90 Fund For the period ended 30 June 2022 EUR	Goodbody Global Leaders Fund For the period ended 30 June 2022 EUR	Goodbody Funds ICAV Total For the period ended 30 June 2022 EUR
Net assets attributable to holders of redeemable participating shares at beginning of the period	60,720,078	13,518,870	51,901,998	1,087,448,320
Net decrease in net assets attributable to holders of redeemable participating shares from operations	(9,630,668)	(2,445,140)	(12,259,068)	(135,357,157)
<b>Share capital transactions</b>				
Redeemable participating shares issued	5,964,555	3,345,171	6,986,883	148,547,898
Redeemable participating shares redeemed	(1,459,249)	(1,665,857)	(1,462,137)	(22,024,453)
Net increase in net assets resulting from share capital transactions	4,505,306	1,679,314	5,524,746	126,523,445
<b>Net assets attributable to holders of redeemable participating shares at end of period</b>	<b>55,594,716</b>	<b>12,753,044</b>	<b>45,167,676</b>	<b>1,078,614,608</b>

The accompanying notes form an integral part of the financial statements.



**Goodbody Funds ICAV**  
**Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares**  
**For the period from 1 January 2021 to 30 June 2021**

	<b>Goodbody Dividend Income Cautious Fund</b>	<b>Goodbody Dividend Income Balanced Fund</b>	<b>Goodbody Global Smaller Companies Fund</b>	<b>Goodbody Vantage 50 Fund</b>
	<b>For the period ended 30 June 2021</b>	<b>For the period ended 30 June 2021</b>	<b>For the period ended 30 June 2021</b>	<b>For the period ended 30 June 2021</b>
	<b>EUR</b>	<b>EUR</b>	<b>EUR</b>	<b>EUR</b>
Net assets attributable to holders of redeemable participating shares at beginning of the period	210,649,546	208,787,801	30,938,631	37,340,377
Net increase in net assets attributable to holders of redeemable participating shares from operations	12,340,677	24,378,823	7,023,935	2,956,991
<b>Share capital transactions</b>				
Redeemable participating shares issued	64,154,671	81,574,738	8,770,273	4,317,076
Redeemable participating shares redeemed	(3,495,037)	(2,095,774)	(1,322,027)	(1,756,004)
Net increase in net assets resulting from share capital transactions	60,659,634	79,478,964	7,448,246	2,561,072
<b>Net assets attributable to holders of redeemable participating shares at end of period</b>	<b>283,649,857</b>	<b>312,645,588</b>	<b>45,410,812</b>	<b>42,858,440</b>

The accompanying notes form an integral part of the financial statements.

**Goodbody Funds ICAV**  
**Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)**  
**For the period from 1 January 2021 to 30 June 2021**

	Goodbody Vantage 70 Fund For the period ended 30 June 2021 EUR	Goodbody Vantage 90 Fund For the period ended 30 June 2021 EUR	Goodbody Global Leaders Fund For the period ended 30 June 2021 EUR	Goodbody Funds ICAV Total For the period ended 30 June 2021 EUR
Net assets attributable to holders of redeemable participating shares at beginning of the period	43,991,883	8,389,673	11,643,554	551,741,465
Net increase in net assets attributable to holders of redeemable participating shares from operations	5,476,569	1,418,724	3,121,130	56,716,849
<b>Share capital transactions</b>				
Redeemable participating shares issued	6,289,400	2,381,199	8,494,087	175,981,444
Redeemable participating shares redeemed	(2,761,350)	(114,916)	(811,099)	(12,356,207)
Net increase in net assets resulting from share capital transactions	3,528,050	2,266,283	7,682,988	163,625,237
<b>Net assets attributable to holders of redeemable participating shares at end of period</b>	<b>52,996,502</b>	<b>12,074,680</b>	<b>22,447,672</b>	<b>772,083,551</b>

The accompanying notes form an integral part of the financial statements.

**Goodbody Funds ICAV**  
**Unaudited Statement of Cash Flows**  
**For the period from 1 January 2022 to 30 June 2022**

	<b>Goodbody Dividend Income Cautious Fund For the period ended 30 June 2022 EUR</b>	<b>Goodbody Dividend Income Balanced Fund For the period ended 30 June 2022 EUR</b>	<b>Goodbody Global Smaller Companies Fund For the period ended 30 June 2022 EUR</b>	<b>Goodbody Vantage 50 Fund For the period ended 30 June 2022 EUR</b>
<b>Cash flows from operating activities</b>				
Decrease in net assets attributable to holders of redeemable participating shares resulting from operations	(32,504,137)	(50,389,650)	(20,399,498)	(7,728,996)
<b>Adjustment for:</b>				
Increase/(Decrease) in net accounts payable and accrued expenses	72,620	120,552	(16,316)	119,361
(Increase) in interest and dividend receivable	(439,969)	(297,438)	(3,547)	(468)
Decrease in investment management rebate receivable	-	-	434	-
Net change in financial assets and liabilities at fair value through profit or loss	(12,833,043)	(965,550)	15,395,776	3,733,416
<b>Net cash used in operating activities</b>	<b>(45,704,529)</b>	<b>(51,532,086)</b>	<b>(5,023,151)</b>	<b>(3,876,687)</b>
<b>Cash flows from financing activities</b>				
Proceeds from issue of redeemable participating shares	51,783,026	65,964,303	7,516,073	7,013,511
Payments on redemption of redeemable participating shares	(9,239,170)	(4,104,492)	(2,775,660)	(1,315,749)
<b>Net cash provided by financing activities</b>	<b>42,543,856</b>	<b>61,859,811</b>	<b>4,740,413</b>	<b>5,697,762</b>
<b>Net (decrease)/increase in cash at bank</b>	<b>(3,160,673)</b>	<b>10,327,725</b>	<b>(282,738)</b>	<b>1,821,075</b>
Cash at bank at beginning of period	68,216,701	42,468,573	2,579,721	1,754,372
<b>Cash at bank at end of period</b>	<b>65,056,028</b>	<b>52,796,298</b>	<b>2,296,983</b>	<b>3,575,447</b>

The accompanying notes form an integral part of the financial statements.

**Goodbody Funds ICAV**  
**Unaudited Statement of Cash Flows (continued)**  
**For the period from 1 January 2022 to 30 June 2022**

	Goodbody Vantage 70 Fund For the period ended 30 June 2022 EUR	Goodbody Vantage 90 Fund For the period ended 30 June 2022 EUR	Goodbody Global Leaders Fund For the period ended 30 June 2022 EUR	Goodbody Funds ICAV Total For the period ended 30 June 2022 EUR
<b>Cash flows from operating activities</b>				
Decrease in net assets attributable to holders of redeemable participating shares resulting from operations	(9,630,668)	(2,445,140)	(12,259,068)	(135,357,157)
<b>Adjustment for:</b>				
Increase/(Decrease) in net accounts payable and accrued expenses	58,106	(14,315)	(10,091)	329,917
Decrease in receivable from securities sold	-	29,935	-	29,935
(Increase)/Decrease in interest and dividend receivable	(762)	(224)	1,772	(740,636)
(Increase) in other assets	-	(5,117)	-	(5,117)
(Increase)/Decrease in investment management rebate receivable	-	39,286	46,507	86,227
Net change in financial assets and liabilities at fair value through profit or loss	6,971,654	1,138,897	5,346,509	18,787,659
<b>Net cash used in operating activities</b>	<b>(2,601,670)</b>	<b>(1,256,678)</b>	<b>(6,874,371)</b>	<b>(116,869,172)</b>
<b>Cash flows from financing activities</b>				
Proceeds from issue of redeemable participating shares	5,964,555	3,377,967	6,939,316	148,558,751
Payments on redemption of redeemable participating shares	(1,464,276)	(1,665,857)	(1,462,137)	(22,027,341)
<b>Net cash provided by financing activities</b>	<b>4,500,279</b>	<b>1,712,110</b>	<b>5,477,179</b>	<b>126,531,410</b>
<b>Net increase/(decrease) in cash at bank</b>	<b>1,898,609</b>	<b>455,432</b>	<b>(1,397,192)</b>	<b>9,662,238</b>
Cash at bank at beginning of period	1,072,922	46,728	2,718,929	118,857,946
<b>Cash at bank at end of period</b>	<b>2,971,531</b>	<b>502,160</b>	<b>1,321,737</b>	<b>128,520,184</b>

The accompanying notes form an integral part of the financial statements.

**Goodbody Funds ICAV**  
**Unaudited Statement of Cash Flows (continued)**  
**For the period from 1 January 2022 to 30 June 2022**

	<b>Goodbody Dividend Income Cautious Fund For the period ended 30 June 2022 EUR</b>	<b>Goodbody Dividend Income Balanced Fund For the period ended 30 June 2022 EUR</b>	<b>Goodbody Global Smaller Companies Fund For the period ended 30 June 2022 EUR</b>	<b>Goodbody Vantage 50 Fund For the period ended 30 June 2022 EUR</b>
<b>Net cash flows from operating and financing activities includes:</b>				
Interest received	339,060	253,373	-	-
Interest paid	(165,941)	(102,849)	(6,433)	(7,713)
Dividend received	1,723,576	3,217,581	409,091	175,643
Withholding tax paid	(266,211)	(537,028)	(42,028)	(14,566)
	<b>Goodbody Vantage 70 Fund For the period ended 30 June 2022 EUR</b>	<b>Goodbody Vantage 90 Fund For the period ended 30 June 2022 EUR</b>	<b>Goodbody Global Leaders Fund For the period ended 30 June 2022 EUR</b>	<b>Goodbody Funds ICAV Total For the period ended 30 June 2022 EUR</b>
<b>Net cash flows from operating and financing activities includes:</b>				
Interest received	-	-	-	592,433
Interest paid	(5,676)	(957)	(4,329)	(293,898)
Dividend received	221,736	57,099	195,150	5,999,876
Withholding tax paid	(20,323)	(5,781)	(25,256)	(911,193)

The accompanying notes form an integral part of the financial statements.

**Goodbody Funds ICAV**  
**Unaudited Statement of Cash Flows**  
**For the period from 1 January 2021 to 30 June 2021**

	<b>Goodbody Dividend Income Cautious Fund For the period ended 30 June 2021 EUR</b>	<b>Goodbody Dividend Income Balanced Fund For the period ended 30 June 2021 EUR</b>	<b>Goodbody Global Smaller Companies Fund For the period ended 30 June 2021 EUR</b>	<b>Goodbody Vantage 50 Fund For the period ended 30 June 2021 EUR</b>
<b>Cash flows from operating activities</b>				
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	12,340,677	24,378,823	7,023,935	2,956,991
<b>Adjustment for:</b>				
(Decrease)/Increase in net accounts payable and accrued expenses	(55,293)	125,602	2,091,643	(67,367)
(Increase)/Decrease in interest and dividend receivable	(111,124)	(147,960)	1,689	(11,268)
Decrease in investment management rebate receivable	-	-	52,324	-
Net change in financial assets and liabilities at fair value through profit or loss	(58,654,973)	(104,830,439)	(15,549,992)	(5,530,340)
<b>Net cash used in operating activities</b>	<b>(46,480,713)</b>	<b>(80,473,974)</b>	<b>(6,380,401)</b>	<b>(2,651,984)</b>
<b>Cash flows from financing activities</b>				
Proceeds from issue of redeemable participating shares	63,770,329	81,209,775	8,660,294	4,128,715
Payments on redemption of redeemable participating shares	(2,887,173)	(2,095,774)	(1,322,027)	(1,756,004)
<b>Net cash provided by financing activities</b>	<b>60,883,156</b>	<b>79,114,001</b>	<b>7,338,267</b>	<b>2,372,711</b>
<b>Net increase/(decrease) in cash at bank</b>	<b>14,402,443</b>	<b>(1,359,973)</b>	<b>957,866</b>	<b>(279,273)</b>
Cash at bank at beginning of period	38,014,269	21,417,129	781,591	832,723
<b>Cash at bank at end of period</b>	<b>52,416,712</b>	<b>20,057,156</b>	<b>1,739,457</b>	<b>553,450</b>

The accompanying notes form an integral part of the financial statements.

**Goodbody Funds ICAV**  
**Unaudited Statement of Cash Flows (continued)**  
**For the period from 1 January 2021 to 30 June 2021**

	<b>Goodbody Vantage 70 Fund For the period ended 30 June 2021 EUR</b>	<b>Goodbody Vantage 90 Fund For the period ended 30 June 2021 EUR</b>	<b>Goodbody Global Leaders Fund For the period ended 30 June 2021 EUR</b>	<b>Goodbody Funds ICAV Total For the period ended 30 June 2021 EUR</b>
<b>Cash flows from operating activities</b>				
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	5,476,569	1,418,724	3,121,130	56,716,849
<b>Adjustment for:</b>				
(Decrease)/Increase in net accounts payable and accrued expenses	(63,448)	149,768	27,938	2,208,843
(Increase) in interest and dividend receivable	(8,131)	(2,265)	(3,942)	(283,001)
(Increase)/Decrease in investment management rebate receivable	-	(33,196)	45,048	64,176
Net change in financial assets and liabilities at fair value through profit or loss	(8,977,923)	(3,661,002)	(10,659,428)	(207,864,097)
<b>Net cash used in operating activities</b>	<b>(3,572,933)</b>	<b>(2,127,971)</b>	<b>(7,469,254)</b>	<b>(149,157,230)</b>
<b>Cash flows from financing activities</b>				
Proceeds from issue of redeemable participating shares	6,137,890	2,228,096	8,431,860	174,566,959
Payments on redemption of redeemable participating shares	(2,761,350)	(114,916)	(811,099)	(11,748,343)
<b>Net cash provided by financing activities</b>	<b>3,376,540</b>	<b>2,113,180</b>	<b>7,620,761</b>	<b>162,818,616</b>
<b>Net (decrease)/increase in cash at bank</b>	<b>(196,393)</b>	<b>(14,791)</b>	<b>151,507</b>	<b>13,661,386</b>
Cash at bank at beginning of period	730,269	85,594	512,914	62,374,489
<b>Cash at bank at end of period</b>	<b>533,876</b>	<b>70,803</b>	<b>664,421</b>	<b>76,035,875</b>

The accompanying notes form an integral part of the financial statements.

**Goodbody Funds ICAV**  
**Unaudited Statement of Cash Flows (continued)**  
**For the period from 1 January 2021 to 30 June 2021**

	<b>Goodbody Dividend Income Cautious Fund For the period ended 30 June 2021 EUR</b>	<b>Goodbody Dividend Income Balanced Fund For the period ended 30 June 2021 EUR</b>	<b>Goodbody Global Smaller Companies Fund For the period ended 30 June 2021 EUR</b>	<b>Goodbody Vantage 50 Fund For the period ended 30 June 2021 EUR</b>
<b>Net cash flows from operating and financing activities includes:</b>				
Interest received	328,709	67,790	-	-
Interest paid	(100,269)	(56,581)	(3,423)	(1,459)
Dividend received	1,078,421	1,857,436	224,238	120,614
Withholding tax paid	(182,273)	(339,908)	(18,381)	(12,681)
	<b>Goodbody Vantage 70 Fund For the period ended 30 June 2021 EUR</b>	<b>Goodbody Vantage 90 Fund For the period ended 30 June 2021 EUR</b>	<b>Goodbody Global Leaders Fund For the period ended 30 June 2021 EUR</b>	<b>Goodbody Funds ICAV Total For the period ended 30 June 2021 EUR</b>
<b>Net cash flows from operating and financing activities includes:</b>				
Interest received	-	-	-	396,499
Interest paid	(1,752)	(217)	(1,438)	(165,139)
Dividend received	188,283	41,544	55,733	3,566,269
Withholding tax paid	(28,020)	(6,600)	(8,364)	(596,227)

The accompanying notes form an integral part of the financial statements.



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**Goodbody Funds ICAV**  
**Notes to the Unaudited Financial Statements**  
**For the period from 1 January 2022 to 30 June 2022**

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## **1. Organisation and Structure**

Goodbody Funds ICAV (the "ICAV") is an open-ended umbrella type Irish Collective Asset-Management Vehicle with segregated liability between its Sub-Funds, established under the laws of Ireland on 21 August 2015 pursuant to the ICAV Act 2015. The ICAV was authorised by the Central Bank as a UCITS pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011, (as amended) (the "UCITS Regulations") and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 as amended (the "Central Bank UCITS Regulations") on 11 December 2015.

The initial sub-funds of the ICAV were the Goodbody Dividend Income Balanced Fund and the Goodbody Dividend Income Cautious Fund, both open-ended funds which launched on 18 December 2015. The Goodbody Global Smaller Companies Fund, also an open-ended fund, launched on 28 October 2016 and the Goodbody Vantage 50 Fund, the Goodbody Vantage 70 Fund, the Goodbody Vantage 90 Fund and the Goodbody Global Leaders Fund launched on 11 December 2018 (collectively the "Sub-Funds"). The ICAV has another sub-fund which has been approved by the Central Bank but has yet to launch – the Goodbody Dividend Income Growth Fund.

KBA Consulting Management Limited (the "Manager") act as UCITS management company for the ICAV.

Goodbody Stockbrokers ('Goodbody') act as Investment Manager to the ICAV.

The investment objective of the Goodbody Dividend Income Balanced Fund and the Goodbody Dividend Income Cautious Fund is to deliver stable and consistent growth in capital and income over the medium to long term. The Sub-Funds seek to achieve their investment objective by investing primarily in a diversified portfolio of predominantly dividend paying global equity securities. Investment in equity securities may be direct or indirect via financial derivative instruments. They may also invest in Money Market Instruments such as T-Bills and fixed income securities.

The investment objective of the Global Smaller Companies Fund is to provide long term capital growth. The Sub-Fund seeks to achieve its investment objective by investing primarily in global equity securities of small and medium sized companies with geographical and industry sector diversification.

The investment objective of the Goodbody Vantage 50 Fund, the Goodbody Vantage 70 Fund and the Goodbody Vantage 90 Fund is to deliver real appreciation in the value of capital over the medium term (3 – 5 years). The Sub-Funds seek to achieve their objective by investing primarily in a globally diversified portfolio of equity, fixed income, money market instruments, exchange traded funds and other investment funds with exposure to equity, fixed income, money market instruments and/or which implement absolute return strategies.

The investment objective of the Goodbody Global Leaders Fund is to provide long term capital growth primarily through investment in equity securities in a range of global industry sectors. The Sub-Fund seeks to invest in companies with sustainable competitive advantage that can deliver earnings growth over the medium to long term.

## **2. Significant Accounting Policies**

### **a) Basis of Preparation**

These financial statements have been prepared for the period from 1 January 2022 to 30 June 2022.

The financial statements of the ICAV have been prepared in accordance with International Accounting Standard 34 Interim Financial Reporting ("IAS 34") and the UCITS Regulations and Central Bank UCITS Regulations. The condensed interim financial statements do not include all the information included in annual financial statements and should be read in conjunction with the annual financial statements for the year ended 31 December 2021, which were prepared in accordance with International Financial Reporting Standards ("IFRS") as adopted by the European Union ("EU") and those parts of the ICAV Act 2015 applicable to entities reporting under IFRS and the UCITS Regulations and Central Bank UCITS Regulations. The accounting policies applied and methods of computation followed in these financial statements are the same as those applied in the ICAV's annual financial statements, as at and for the year ended 31 December 2021. The financial statements have been prepared on a going concern basis under the historical cost convention, as modified by the revaluation of financial assets and financial liabilities (including derivative financial instruments) at fair value through profit or loss.

**Goodbody Funds ICAV**  
**Notes to the Unaudited Financial Statements (continued)**  
**For the period from 1 January 2022 to 30 June 2022**

**2. Significant Accounting Policies (continued)**

**a) Basis of Preparation (continued)**

The preparation of financial statements in conformity with IFRS as adapted by the EU requires the use of certain critical accounting estimates. It also requires the Board of Directors to exercise its judgment in the process of applying the ICAV's accounting policies. The areas involving a higher degree of judgment or complexity, or areas where assumptions and estimates are significant to the financial statements are the same as those disclosed in the last annual financial statements. Management makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results.

**b) Standards, amendments and interpretations to existing standards**

There are no new standards, amendments to standards and interpretations that are effective for annual periods beginning 1 January 2022 that have a significant impact on the ICAV.

A number of new standards, amendments to standards and interpretations are effective for annual periods beginning after 1 January 2022, and have not been early adopted in preparing these financial statements. None of these are expected to have a material effect on the financial statements of the ICAV.

**3. Share Capital Transactions**

The ICAV issues ordinary participating shares ("Shares") of no par value and ordinary management shares ("Management Shares") of no nominal value. Shareholders have the right to participate in or receive profits of the ICAV and to vote at general meetings. Holders of the Management Shares have the right to receive an amount not to exceed the consideration paid for such Management Shares and to vote at any general meeting of the ICAV. As of 30 June, 2022, the Management Shares as defined by the Instrument of Incorporation, are owned by the Investment Manager.

Share capital transactions for the period from 1 January 2022 to 30 June 2022 are summarised in the table below:

	<b>Goodbody Dividend Income Cautious Fund 30 June 2022 Class A Euro Accumulation Shares</b>	<b>Goodbody Dividend Income Cautious Fund 30 June 2022 Class B Euro Accumulation Shares</b>	<b>Goodbody Dividend Income Balanced Fund 30 June 2022 Class A Euro Accumulation Shares</b>
Opening Balance	20,717,232	6,164,494	21,427,108
Shares issued	2,494,794	1,387,127	3,280,092
Shares redeemed	(185,878)	(516,648)	(18,300)
Ending balance	<u>23,026,148</u>	<u>7,034,973</u>	<u>24,688,900</u>
	<b>Goodbody Dividend Income Balanced Fund 30 June 2022 Class B Euro Accumulation Shares</b>	<b>Goodbody Smaller Companies Fund 30 June 2022 Class B Euro Accumulation Shares</b>	<b>Goodbody Smaller Companies Fund 30 June 2022 Class F GBP Accumulation Shares</b>
Opening Balance	4,494,882	2,779,882	197,103
Shares issued	736,516	307,609	92,553
Shares redeemed	(240,164)	(128,721)	-
Ending balance	<u>4,991,234</u>	<u>2,958,770</u>	<u>289,656</u>

**Goodbody Funds ICAV**  
**Notes to the Unaudited Financial Statements (continued)**  
**For the period from 1 January 2022 to 30 June 2022**

**3. Share Capital Transactions (continued)**

	<b>Goodbody Vantage 50 Fund 30 June 2022 Class B Euro Accumulation Shares</b>	<b>Goodbody Vantage 50 Fund 30 June 2022 Class C Euro Accumulation Shares</b>	<b>Goodbody Vantage 70 Fund 30 June 2022 Class B Euro Accumulation Shares</b>
Opening Balance	836,236	3,300,447	1,137,940
Shares issued	92,240	484,747	141,590
Shares redeemed	-	(107,203)	(3,275)
Ending balance	<u>928,476</u>	<u>3,677,991</u>	<u>1,276,255</u>

	<b>Goodbody Vantage 70 Fund 30 June 2022 Class C Euro Accumulation Shares</b>	<b>Goodbody Vantage 90 Fund 30 June 2022 Class B Euro Accumulation Shares</b>	<b>Goodbody Vantage 90 Fund 30 June 2022 Class C Euro Accumulation Shares</b>
Opening Balance	3,080,618	144,870	704,769
Shares issued	317,620	81,666	151,880
Shares redeemed	(112,579)	-	(112,320)
Ending balance	<u>3,285,659</u>	<u>226,536</u>	<u>744,329</u>

	<b>Goodbody Global Leaders Fund 30 June 2022 Class B Euro Accumulation Shares</b>	<b>Goodbody Global Leaders Fund 30 June 2022 Class F GBP Accumulation Shares</b>
Opening Balance	2,274,837	194,581
Shares issued	321,843	85,119
Shares redeemed	(76,765)	-
Ending balance	<u>2,519,915</u>	<u>279,700</u>

Share capital transactions for the period ended 30 June 2021 are summarised in the table below:

	<b>Goodbody Dividend Income Cautious Fund 30 June 2021 Class A Euro Accumulation Shares</b>	<b>Goodbody Dividend Income Cautious Fund 30 June 2021 Class B Euro Accumulation Shares</b>	<b>Goodbody Dividend Income Balanced Fund 30 June 2021 Class A Euro Accumulation Shares</b>
Opening Balance	14,248,968	2,726,734	12,431,781
Shares issued	3,780,772	1,315,716	4,610,831
Shares redeemed	(134,868)	(143,573)	-
Ending balance	<u>17,894,872</u>	<u>3,898,877</u>	<u>17,042,612</u>

	<b>Goodbody Dividend Income Balanced Fund 30 June 2021 Class B Euro Accumulation Shares</b>	<b>Goodbody Smaller Companies Fund 30 June 2021 Class B Euro Accumulation Shares</b>	<b>Goodbody Vantage 50 Fund 30 June 2021 Class B Euro Accumulation Shares</b>
Opening Balance	2,324,436	1,693,556	353,350
Shares issued	1,020,157	439,126	46,407
Shares redeemed	(149,780)	(64,860)	-
Ending balance	<u>3,194,813</u>	<u>2,067,822</u>	<u>399,757</u>

**Goodbody Funds ICAV**  
**Notes to the Unaudited Financial Statements (continued)**  
**For the period from 1 January 2022 to 30 June 2022**

**3. Share Capital Transactions (continued)**

	<b>Goodbody Vantage 50 Fund 30 June 2021 Class C Euro Accumulation Shares</b>	<b>Goodbody Vantage 70 Fund 30 June 2021 Class B Euro Accumulation Shares</b>	<b>Goodbody Vantage 70 Fund 30 June 2021 Class C Euro Accumulation Shares</b>
Opening Balance	2,906,312	1,027,618	2,705,246
Shares issued	317,767	114,916	387,204
Shares redeemed	(147,735)	(1,487)	(214,639)
Ending balance	<u>3,076,344</u>	<u>1,141,047</u>	<u>2,877,811</u>

  

	<b>Goodbody Vantage 90 Fund 30 June 2021 Class B Euro Accumulation Shares</b>	<b>Goodbody Vantage 90 Fund 30 June 2021 Class C Euro Accumulation Shares</b>	<b>Goodbody Global Leaders Fund 30 June 2021 Class B Euro Accumulation Shares</b>
Opening Balance	109,731	570,574	751,818
Shares issued	-	175,994	523,170
Shares redeemed	-	(8,483)	(49,586)
Ending balance	<u>109,731</u>	<u>738,085</u>	<u>1,225,402</u>

All share classes of all Sub-Funds are unhedged.

Every Shareholder (with applicable voting rights) present in person or by proxy shall be entitled to one vote and a holder of Management Shares shall be entitled to one vote in respect of all Management Shares. Every Shareholder must satisfy the initial subscription and subsequent subscription requirements applicable to the relevant Class. The Directors reserve the right to differentiate between Shareholders and to waive or reduce the initial subscription and subsequent subscription for certain investors.

Shareholders may request redemption of their Shares on and with effect from any Dealing Day. Shares will be redeemed at the Net Asset Value per Share for that Class, (taking into account the anti-dilution levy, if applicable), calculated on or with respect to the relevant Dealing Day. For all redemptions, Shareholders will be paid the equivalent of the Redemption Price per Share for the relevant Dealing Day.

Redemption proceeds in respect of Shares will normally be paid within three Business Days from the relevant Dealing Deadline, unless otherwise stated within the relevant Supplement, provided that all the required documentation has been furnished to and received by the Administrator.

The Directors may at any time and from time to time temporarily suspend the determination of the Net Asset Value of any Sub-Fund or attributable to a Class and the issue, conversion and redemption of Shares in any Sub-Fund or Class.

**Goodbody Funds ICAV**  
**Notes to the Unaudited Financial Statements (continued)**  
**For the period from 1 January 2022 to 30 June 2022**

**4. Cash at bank**

	<b>Goodbody Dividend Income Cautious Fund 30 June 2022 EUR</b>	<b>Goodbody Dividend Income Balanced Fund 30 June 2022 EUR</b>	<b>Goodbody Smaller Companies Fund 30 June 2022 EUR</b>	<b>Goodbody Vantage 50 Fund 30 June 2022 EUR</b>
Cash at bank	65,056,028	52,796,298	2,296,983	3,575,447
	<u>65,056,028</u>	<u>52,796,298</u>	<u>2,296,983</u>	<u>3,575,447</u>
	<b>Goodbody Vantage 70 Fund 30 June 2022 EUR</b>	<b>Goodbody Vantage 90 Fund 30 June 2022 EUR</b>	<b>Goodbody Global Leaders Fund 30 June 2022 EUR</b>	<b>Goodbody Funds ICAV Total 30 June 2022 EUR</b>
Cash at bank	2,971,531	502,160	1,321,737	128,520,184
	<u>2,971,531</u>	<u>502,160</u>	<u>1,321,737</u>	<u>128,520,184</u>
	<b>Goodbody Dividend Income Cautious Fund 31 December 2021 EUR</b>	<b>Goodbody Dividend Income Balanced Fund 31 December 2021 EUR</b>	<b>Goodbody Smaller Companies Fund 31 December 2021 EUR</b>	<b>Goodbody Vantage 50 Fund 31 December 2021 EUR</b>
Cash at bank	68,216,701	42,468,573	2,579,721	1,754,372
	<u>68,216,701</u>	<u>42,468,573</u>	<u>2,579,721</u>	<u>1,754,372</u>
	<b>Goodbody Vantage 70 31 December 2021 EUR</b>	<b>Goodbody Vantage 90 31 December 2021 EUR</b>	<b>Goodbody Global 31 December 2021 EUR</b>	<b>Goodbody Funds ICAV Total 31 December 2021 EUR</b>
Cash at bank	1,072,922	46,728	2,718,929	118,857,946
	<u>1,072,922</u>	<u>46,728</u>	<u>2,718,929</u>	<u>118,857,946</u>

Cash balances are held at CACEIS Bank, Ireland Branch.

**Goodbody Funds ICAV**  
**Notes to the Unaudited Financial Statements (continued)**  
**For the period from 1 January 2022 to 30 June 2022**

**5. Financial Instruments at Fair Value through profit or loss**

	Goodbody Dividend Income Cautious Fund	Goodbody Dividend Income Balanced Fund	Goodbody Smaller Companies Fund	Goodbody Vantage 50 Fund
	As at 30 June 2022	As at 30 June 2022	As at 30 June 2022	As at 30 June 2022
	EUR	EUR	EUR	EUR
<b>Financial assets at fair value through profit or loss</b>				
Listed equity securities	152,726,203	310,060,109	54,900,250	7,391,771
Investment funds	-	-	-	17,859,407
Exchange traded funds	18,955,902	5,799,894	-	23,360,617
Exchange traded certificate	8,856,369	10,569,102	-	-
Corporate bonds	33,916,341	35,267,680	-	-
Government bonds	102,947,724	44,600,227	-	-
Options contracts (Note 9)	4,709,615	9,905,583	-	-
	<u>322,112,154</u>	<u>416,202,595</u>	<u>54,900,250</u>	<u>48,611,795</u>

	Goodbody Vantage 70 Fund	Goodbody Vantage 90 Fund	Goodbody Global Leaders Fund
	As at 30 June 2022	As at 30 June 2022	As at 30 June 2022
	EUR	EUR	EUR
<b>Financial assets at fair value through profit or loss</b>			
Listed equity securities	12,089,034	3,741,926	43,860,562
Investment funds	10,920,297	924,238	-
Exchange traded funds	29,923,478	7,641,516	-
	<u>52,932,809</u>	<u>12,307,680</u>	<u>43,860,562</u>

	Goodbody Dividend Income Cautious Fund	Goodbody Dividend Income Balanced Fund	Goodbody Smaller Companies Fund	Goodbody Vantage 50 Fund
	As at 31 December 2021	As at 31 December 2021	As at 31 December 2021	As at 31 December 2021
	EUR	EUR	EUR	EUR
<b>Financial assets at fair value through profit or loss</b>				
Listed equity securities	165,942,418	335,075,828	70,296,026	9,570,454
Investment funds	-	-	-	16,266,220
Exchange traded funds	23,942,841	7,250,643	-	26,508,537
Exchange traded certificate	7,417,758	6,379,145	-	-
Corporate bonds	33,934,556	34,747,478	-	-
Government bonds	76,811,315	29,176,795	-	-
Options contracts (Note 9)	1,230,223	2,607,156	-	-
	<u>309,279,111</u>	<u>415,237,045</u>	<u>70,296,026</u>	<u>52,345,211</u>

	Goodbody Vantage 70 Fund	Goodbody Vantage 90 Fund	Goodbody Global Leaders Fund
	As at 31 December 2021	As at 31 December 2021	As at 31 December 2021
	EUR	EUR	EUR
<b>Financial assets at fair value through profit or loss</b>			
Listed equity securities	15,850,993	4,321,603	49,207,071
Investment funds	9,330,501	687,578	-
Exchange traded funds	34,722,969	8,437,396	-
	<u>59,904,463</u>	<u>13,446,577</u>	<u>49,207,071</u>

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**Goodbody Funds ICAV**  
**Notes to the Unaudited Financial Statements (continued)**  
**For the period from 1 January 2022 to 30 June 2022**

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**6. Fees and Expenses**

**Investment Management Fees**

Pursuant to the Investment Management Agreement, the Investment Manager is entitled to charge an investment management fee equal to a per annum percentage of the Net Asset Value of each Class. The fee is calculated and accrued at each valuation point and payable monthly in arrears. The Investment Manager is entitled to be reimbursed by the ICAV for reasonable out of pocket expenses incurred by it and any VAT on all fees and expenses payable to or by it.

The Goodbody Dividend Income Cautious Fund Class A Accumulation Shares are subject to an investment management fee of up to 0.35% per annum and Class B Accumulation Shares are subject to an investment management fee of up to 0.5% per annum. Investment Manager fees charged for the period ended 30 June 2022 were EUR 731,358 (30 June 2021: EUR 450,409). EUR 608,265 (31 December 2021: EUR 432,757) was payable at period end.

The Goodbody Dividend Income Balanced Fund Class A Accumulation Shares are subject to an investment management fee of up to 0.4% per annum and Class B Accumulation Shares are subject to an investment management fee of up to 0.5% per annum. Investment Manager fees charged for the period ended 30 June 2022 were EUR 946,748 (30 June 2021: EUR 532,114). EUR 789,736 (31 December 2021: EUR 559,335) was payable at period end.

The Goodbody Smaller Companies Fund Class B Accumulation Shares and Class F Accumulation Shares are subject to an investment management fee of up to 0.5% per annum. Investment Manager fees charged for the period ended 30 June 2022 were EUR 157,635 (30 June 2021: EUR 93,824). EUR 132,016 (31 December 2021: EUR 108,003) was payable at period end.

The Goodbody Vantage 50 Fund Class B Accumulation Shares are subject to an investment management fee of up to 1% per annum and Class C Accumulation Shares are subject to an investment management fee of up to 1.25% per annum. Investment Manager fees charged for the period ended 30 June 2022 were EUR 314,192 (30 June 2021: EUR 241,502). EUR 260,035 (31 December 2021: EUR 155,597) was payable at period end.

The Goodbody Vantage 70 Fund Class B Accumulation Shares are subject to an investment management fee of up to 1% per annum and Class C Accumulation Shares are subject to an investment management fee of up to 1.25% per annum. Investment Manager fees charged for the period ended 30 June 2022 were EUR 338,097 (30 June 2021: EUR 285,343). EUR 279,107 (31 December 2021: EUR 181,086) was payable at period end.

The Goodbody Vantage 90 Fund Class B Accumulation Shares are subject to an investment management fee of up to 1% per annum and Class C Accumulation Shares are subject to an investment management fee of up to 1.25% per annum. Investment Manager fees charged for the period ended 30 June 2022 were EUR 77,490 (30 June 2021: EUR 60,631). EUR 64,274 (31 December 2021: EUR 41,363) was payable at period end.

The Goodbody Global Leaders Fund Class B Accumulation Shares and Class F Accumulation Shares are subject to an investment management fee of up to 0.5% per annum. Investment Manager fees charged for the period ended 30 June 2022 were EUR 118,652 (30 June 2021: EUR 41,846). EUR 101,158 (31 December 2021: EUR 71,090) was payable at period end.

**Manager Fees**

From 1 January 2022, The Manager is entitled to an annual management fee of up to 0.025% of the Net Asset Value (the "Management Fee") of each Sub-Fund. The Management Fee is based on a sliding scale applied to the aggregate assets across all Sub-Funds, subject to an annual minimum fee of EUR 50,000 based on a single Sub-Fund and an annual minimum fee of EUR 7,500 for each additional Sub-Fund.

During the period ended 30 June 2022, manager fees incurred amounted to EUR 94,989 (30 June 2021: N/a) of which EUR 61,053 (31 December 2021: EUR 17,220) was payable at period end.

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**Goodbody Funds ICAV**  
**Notes to the Unaudited Financial Statements (continued)**  
**For the period from 1 January 2022 to 30 June 2022**

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**6. Fees and Expenses (continued)**

**Administration Fees**

CACEIS Ireland Limited (the “Administrator”) is entitled to receive out of the assets of each Sub-Fund an annual fee, accrued daily and payable monthly in arrears at a rate of:

- (i) 0.07% per annum on the first EUR 100 million of the Net Asset Value of each Sub-Fund; and
- (ii) 0.06% per annum on the Net Asset Value of each Sub-Fund between EUR 100 million and EUR 300 million; and
- (iii) 0.05% per annum on the Net Asset Value of each Sub-Fund in excess of EUR 300 million.

The administration fee is subject to a minimum fee of EUR 36,000 per annum per Sub-Fund. The Administrator is also entitled to recover any out of pocket expenses (plus VAT thereon, if any) reasonably incurred on behalf of the Sub-Funds out of the assets of the Sub-Funds on an actual cost basis.

Administration fees charged for the period ended 30 June 2022 were EUR 362,119 (30 June 2021: EUR 266,216), of which EUR 170,100 (31 December 2021: EUR 425,909) was payable at the period end.

**Depositary Fees**

The Depositary is entitled to receive an annual fee of 0.03% per annum of the Net Asset Value of each Sub-Fund, accrued at each valuation point and payable monthly in arrears. The Depositary fee is subject to a minimum fee of EUR 24,000 per annum per Sub-Fund.

The Depositary is also entitled to transaction and cash service charges and to recover properly vouched out-of-pocket expenses out of the assets of the Sub-Funds (plus VAT thereon, if any).

During the period ended 30 June 2022, depositary fees incurred by the Sub-Funds amounted to EUR 185,111 (30 June 2021: EUR 134,127) of which EUR 95,565 (31 December 2021: EUR 224,436) was payable at the period end.

**Investment Manager Rebate**

The administration, depositary, legal, audit, directors remuneration and all other general expenses (“Operating Expenses”) of the Sub-Funds are subject to a voluntary expense cap of 0.25% per annum of the average daily NAV of the Sub-Funds (“Operating Expenses Cap”) (0.35% per annum for the Goodbody Vantage 50 Fund, the Goodbody Vantage 70 Fund and the Goodbody Vantage 90 Fund). The investment management fee is excluded from the Operating Expenses when calculating the Operating Expense Cap.

Should the cumulative Operating Expenses accrued by the following funds, the Goodbody Dividend Income Cautious Fund, the Goodbody Dividend Income Balanced Fund, the Goodbody Global Smaller Companies Fund and the Goodbody Global Leaders Fund, exceed 0.25% of the average daily NAV over the annual reporting year, then the amount of cumulative Operating Expenses in excess of the Operating Expenses Cap will be paid as a rebate by the Investment Manager to the Sub-Fund within 1 month of the end of each reporting year.

Should the cumulative Operating Expenses accrued by the following funds, Vantage 50 Fund, Vantage 70 Fund and Vantage 90 Fund, exceed 0.35% of the average daily NAV over the annual reporting year, then the amount of cumulative Operating Expenses in excess of the Operating Expenses Cap will be paid as a rebate by the Investment Manager to the Sub-Fund within 1 month of the end of each reporting year.

Should the cumulative Operating Expenses exceed the 0.25% or 0.35% per annum of the average daily NAV of the Sub-Fund limit on any Valuation Day of the Sub-Fund, then the amount of cumulative Operating Expenses in excess of the Operating Expenses Cap will be accrued within the NAV as a rebate payable by the Investment Manager to the Sub-Fund.

As at 30 June 2022 operating expenses reimbursements totalling EUR 34,420 (31 December 2021: EUR 120,647) were accrued but not received and are shown on the Statement of Financial Position of the Sub-Funds as at 30 June 2022. Operating expenses reimbursements totalling EUR 34,420 were accrued for the period (30 June 2021: EUR 86,321).



**Goodbody Funds ICAV**  
**Notes to the Unaudited Financial Statements (continued)**  
**For the period from 1 January 2022 to 30 June 2022**

**7. Directors' Remuneration**

The Instrument of Incorporation authorises the Directors to charge a fee for their services at a rate determined by the Directors. Each Director receives a fee for services up to a maximum of EUR 40,000 per annum, or such other amount as may from time to time be disclosed in the annual report of the ICAV. Any increase above the maximum permitted fee will be notified in advance to Shareholders. The Directors may elect to waive their entitlement to receive a fee as is the case with those Directors connected with the Investment Manager, i.e. Andy Green and James Forbes. Each Director may be entitled to special remuneration if called upon to perform any special or extra services to the ICAV. All Directors are entitled to reimbursement by the ICAV of expenses properly incurred in connection with the business of the ICAV or the discharge of their duties.

During the period ended 30 June 2022, the total Directors' remuneration incurred by the ICAV was EUR 30,000 (30 June 2021: EUR 15,000), of which EUR Nil (31 December 2021: EUR 10,000) was payable at the period end.

**8. Derivative Contracts**

Typically, derivative contracts serve as components of the Sub-Funds' investment strategies and are utilised primarily to structure and economically hedge investments to enhance performance and reduce risk to the Sub-Funds. The derivative contracts that the Sub-Funds hold are options. The options are held with CACEIS Bank, France.

The Sub-Funds record their derivative activities on a mark-to-market basis. As at 30 June 2022, the following options contracts were held at fair value:

	<b>Goodbody Dividend Income Cautious Fund As at 30 June 2022 EUR</b>	<b>Goodbody Dividend Income Balanced Fund As at 30 June 2022 EUR</b>	<b>Goodbody Dividend Income Cautious Fund As at 31 December 2021 EUR</b>	<b>Goodbody Dividend Income Balanced Fund As at 31 December 2021 EUR</b>
<b>Assets at fair value through profit or loss</b>				
Put options contracts	4,709,615	9,905,583	1,230,223	2,607,156
Total	<u>4,709,615</u>	<u>9,905,583</u>	<u>1,230,223</u>	<u>2,607,156</u>

The Goodbody Dividend Income Cautious Fund held gross notional value of put options amounts of EUR 45,874,795 (31 December 2021: EUR 52,617,374) at 30 June 2022. The Goodbody Dividend Income Balanced Fund held gross notional value of put options amounts of EUR 97,343,092 (31 December 2021: EUR 110,227,884) at 30 June 2022.

The Sub-Funds purchase or sell put and call options through listed exchanges. Options purchased provide the Sub-Funds with the opportunity to purchase (call options) or sell (put options) the underlying asset at an agreed-upon value either on or before the expiration of the option. The Sub-Funds are exposed to credit risk on purchased options only to the extent of their carrying amount, which is their fair value. Options written by the Sub-Funds provide the purchaser of the option the opportunity to purchase from or sell to the Sub-Fund the underlying asset at an agreed-upon value either on or before the expiration of the option. Premiums received from writing options are marked-to-market and the resulting gains or losses are recorded in the Statement of Comprehensive Income account.

The total fair value of unsettled options held by the Goodbody Dividend Income Cautious Fund at the period end amounted to EUR 4,709,615 (31 December 2021: EUR 1,230,223). The total fair value of unsettled options held by the Goodbody Dividend Income Balanced Fund at the period end amounted to EUR 9,905,583 (31 December 2021: EUR 2,607,156). All unsettled options held by Sub-Funds at 30 June 2022 were purchased options (31 December 2021: same).

**Goodbody Funds ICAV**  
**Notes to the Unaudited Financial Statements (continued)**  
**For the period from 1 January 2022 to 30 June 2022**

**9. Efficient Portfolio Management**

Subject to the conditions and within the limits from time to time laid down by the Central Bank, and except as otherwise stated in the investment objective and policies of the ICAV, the Investment Manager may employ investment techniques and instruments such as options for efficient portfolio management purposes. Furthermore, new techniques and instruments may be developed which may be suitable for use by the ICAV in the future, and the ICAV may employ such techniques and instruments subject to the prior approval of, and any restrictions imposed by, the Central Bank.

During the period, the ICAV entered into options. Details of options are disclosed in the Schedule of Investments.

Realised and unrealised gains and losses on options entered into during the period were as below:

	Goodbody Dividend Income Cautious Fund		Goodbody Dividend Income Balanced Fund	
	Realised gain EUR 30 June 2022	Unrealised gain EUR 30 June 2022	Realised gain EUR 30 June 2022	Unrealised gain EUR 30 June 2022
Options	3,283,081	3,173,129	6,521,854	6,546,095
	<b>3,283,081</b>	<b>3,173,129</b>	<b>6,521,854</b>	<b>6,546,095</b>

Realised and unrealised gains and losses on options entered into during the period from 1 January 2021 to 30 June 2021 were as below:

	Goodbody Dividend Income Cautious Fund		Goodbody Dividend Income Balanced Fund	
	Realised (loss) EUR 30 June 2021	Unrealised (loss) EUR 30 June 2021	Realised (loss) EUR 30 June 2021	Unrealised (loss) EUR 30 June 2021
Options	(1,644,477)	(181,221)	(3,033,621)	(383,129)
	<b>(1,644,477)</b>	<b>(181,221)</b>	<b>(3,033,621)</b>	<b>(383,129)</b>

A portion of transaction costs are embedded in the proceeds from/cost of the investments and therefore cannot be separately disclosed.

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**Goodbody Funds ICAV**  
**Notes to the Unaudited Financial Statements (continued)**  
**For the period from 1 January 2022 to 30 June 2022**

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**10. Financial Risk Management**

The nature and extent of the financial instruments held at the reporting date and the risk management policies employed by the ICAV are the same as those disclosed in the most recent annual financial statements.

**(a) Fair value of financial instruments**

The Sub-Funds are required to classify fair value measurements using a fair value hierarchy that reflects the significance of the inputs used in making the measurements. In accordance with IFRS 13 “Fair Value Measurement”, the inputs have been categorised into a three-level hierarchy which gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to significant unobservable inputs (Level 3). If the inputs used to value an investment fall within different levels of the hierarchy, the categorisation is based on the lowest level input that is significant to the fair value measurement of the investment.

The Sub-Funds use the “market approach” valuation technique to value its investments. A financial instrument’s level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. However, the determination of what constitutes “observable” may require significant judgement but can generally be considered as that market data which is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market. The categorisation of a financial instrument within the hierarchy is based upon the pricing transparency of the instrument and does not necessarily correspond to the risk of that instrument.

The three levels of the fair value hierarchy are as follows:

- Level 1 fair value measurements are those derived from quoted prices (unadjusted) in active markets for identical assets or liabilities that the Sub-Funds have the ability to access at the measurement date;
- Level 2 fair value measurements are those derived from inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e., as a price) or indirectly (i.e., derived from prices); and
- Level 3 fair value measurements are those derived from valuation techniques that include inputs for the asset or liability that are not based on observable market data (unobservable inputs) and which are significant to the valuation.

Investments typically classified within Level 1 include active listed equities, exchange traded derivatives, exchange traded funds and certain Government bonds. Investments typically classified within Level 2 include investments in corporate bonds, certain Government bonds, certain listed equities and over the counter derivatives. Investment funds are also considered Level 2 investments if there is evidence that redemptions occurred during the period and there were no restrictions preventing redemptions at the period end. As Level 2 investments include positions that are not traded in active markets and/ or are subject to transfer restrictions, valuations may be adjusted to reflect illiquidity and/or non-transferability. Such adjustments are generally based on available market information. Investments typically classified within Level 3 include certain corporate bonds, private equities and investment funds that have suspended redemptions, created side pocket classes or imposed gates. Within Level 3, the use of the market approach generally consists of using comparable market transactions.

The Sub-Funds’ investments in equities, exchange traded funds, exchange traded certificates, certain government bonds and options are classified within level 1 – Quoted prices in active markets that are accessible at the measurement date for identical, unrestricted investments.

The investment funds, corporate bonds and certain government bonds are classified within level 2.

The table overleaf summarises the Sub-Funds’ classification of investments, into the above hierarchy levels as of 30 June 2022:

**Goodbody Funds ICAV**  
**Notes to the Unaudited Financial Statements (continued)**  
**For the period from 1 January 2022 to 30 June 2022**

**10. Financial Risk Management (continued)**

**(a) Fair value of financial instruments (continued)**

**Goodbody Dividend Income Cautious Fund**

As at 30 June 2022

	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
<b>Financial assets at fair value</b>				
<b>through profit or loss:</b>				
Listed equity securities	152,726,203	-	-	152,726,203
Exchange traded funds	18,955,902	-	-	18,955,902
Exchange traded certificate	8,856,369	-	-	8,856,369
Corporate bonds	-	33,916,341	-	33,916,341
Government bonds	35,323,954	67,623,770	-	102,947,724
<i>Derivative assets</i>				
Options	4,709,615	-	-	4,709,615
	220,572,043	101,540,111	-	322,112,154
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR

**Goodbody Dividend Income Balanced Fund**

As at 30 June 2022

	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
<b>Financial assets at fair value</b>				
<b>through profit or loss:</b>				
Listed equity securities	310,060,109	-	-	310,060,109
Exchange traded funds	5,799,894	-	-	5,799,894
Exchange traded certificate	10,569,102	-	-	10,569,102
Corporate bonds	-	35,267,680	-	35,267,680
Government bonds	18,937,255	25,662,972	-	44,600,227
<i>Derivative assets</i>				
Options	9,905,583	-	-	9,905,583
	355,271,943	60,930,652	-	416,202,595

**Goodbody Smaller Companies Fund**

As at 30 June 2022

	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
<b>Financial assets at fair value</b>				
<b>through profit or loss:</b>				
Listed equity securities	54,900,250	-	-	54,900,250
	54,900,250	-	-	54,900,250

**Goodbody Funds ICAV**  
**Notes to the Unaudited Financial Statements (continued)**  
**For the period from 1 January 2022 to 30 June 2022**

**10. Financial Risk Management (continued)**

**(a) Fair value of financial instruments (continued)**

**Goodbody Vantage 50 Fund**  
**As at 30 June 2022**

	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
<b>Financial assets at fair value through profit or loss:</b>				
Listed equity securities	7,391,771	-	-	7,391,771
Investment funds	-	17,859,407	-	17,859,407
Exchange traded funds	23,360,617	-	-	23,360,617
	30,752,388	17,859,407	-	48,611,795

**Goodbody Vantage 70 Fund**  
**As at 30 June 2022**

	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
<b>Financial assets at fair value through profit or loss:</b>				
Listed equity securities	12,089,034	-	-	12,089,034
Investment funds	-	10,920,297	-	10,920,297
Exchange traded funds	29,923,478	-	-	29,923,478
	42,012,512	10,920,297	-	52,932,809

**Goodbody Vantage 90 Fund**  
**As at 30 June 2022**

	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
<b>Financial assets at fair value through profit or loss:</b>				
Listed equity securities	3,741,926	-	-	3,741,926
Investment funds	-	924,238	-	924,238
Exchange traded funds	7,641,516	-	-	7,641,516
	11,383,442	924,238	-	12,307,680

**Goodbody Global Leaders Fund**  
**As at 30 June 2022**

	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
<b>Financial assets at fair value through profit or loss:</b>				
Listed equity securities	43,860,562	-	-	43,860,562
	43,860,562	-	-	43,860,562

**Goodbody Funds ICAV**  
**Notes to the Unaudited Financial Statements (continued)**  
**For the period from 1 January 2022 to 30 June 2022**

**10. Financial Risk Management (continued)**

**(a) Fair value of financial instruments (continued)**

The table below summarises the Sub-Funds' classification of investments, into the above hierarchy levels as of 31 December 2021:

**Goodbody Dividend Income Cautious Fund**

As at 31 December 2021

	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
<b>Financial assets at fair value</b>				
<b>through profit or loss:</b>				
Listed equity securities	165,942,418	-	-	165,942,418
Exchange traded funds	23,942,841	-	-	23,942,841
Exchange traded certificate	7,417,758	-	-	7,417,758
Corporate bonds	-	33,934,556	-	33,934,556
Government bonds	20,614,824	56,196,491	-	76,811,315
<i>Derivative assets</i>				
Options	1,230,223	-	-	1,230,223
	219,148,064	90,131,047	-	309,279,111

**Goodbody Dividend Income Balanced Fund**

As at 31 December 2021

	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
<b>Financial assets at fair value</b>				
<b>through profit or loss:</b>				
Listed equity securities	335,075,828	-	-	335,075,828
Exchange Traded Funds	7,250,643	-	-	7,250,643
Exchange traded certificate	6,379,145	-	-	6,379,145
Corporate bonds	-	34,747,478	-	34,747,478
Government bonds	11,376,966	17,799,829	-	29,176,795
<i>Derivative assets</i>				
Options	2,607,156	-	-	2,607,156
	362,689,738	52,547,307	-	415,237,045

**Goodbody Smaller Companies Fund**

As at 31 December 2021

	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
<b>Financial assets at fair value</b>				
<b>through profit or loss:</b>				
Listed equity securities	70,296,026	-	-	70,296,026
	70,296,026	-	-	70,296,026

**Goodbody Vantage 50 Fund**

As at 31 December 2021

	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
<b>Financial assets at fair value</b>				
<b>through profit or loss:</b>				
Listed equity securities	9,570,454	-	-	9,570,454
Investment funds	-	16,266,220	-	16,266,220
Exchange traded funds	26,508,537	-	-	26,508,537
	36,078,991	16,266,220	-	52,345,211

**Goodbody Funds ICAV**  
**Notes to the Unaudited Financial Statements (continued)**  
**For the period from 1 January 2022 to 30 June 2022**

**10. Financial Risk Management (continued)**

**(a) Fair value of financial instruments (continued)**

**Goodbody Vantage 70 Fund**

As at 31 December 2021

	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
<b>Financial assets at fair value through profit or loss:</b>				
Listed equity securities	15,850,993	-	-	15,850,993
Investment funds	-	9,330,501	-	9,330,501
Exchange traded funds	34,722,969	-	-	34,722,969
	50,573,962	9,330,501	-	59,904,463

**Goodbody Vantage 90 Fund**

As at 31 December 2021

	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
<b>Financial assets at fair value through profit or loss:</b>				
Listed equity securities	4,321,603	-	-	4,321,603
Investment funds	-	687,578	-	687,578
Exchange traded funds	8,437,396	-	-	8,437,396
	12,758,999	687,578	-	13,446,577

**Goodbody Global Leaders Fund**

As at 31 December 2021

	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
<b>Financial assets at fair value through profit or loss:</b>				
Listed equity securities	49,207,071	-	-	49,207,071
	49,207,071	-	-	49,207,071

There were no transfers between the levels during the period ended 30 June 2022 and the year ended 31 December 2021.

For assets and liabilities carried at amortised cost, their carrying values are a reasonable approximation of fair value.

**11. Taxation**

The ICAV is an investment undertaking as defined in Section 739B of the Taxes Consolidation Act, 1997.

Therefore, the ICAV is not liable to tax in respect of its income and gains other than in the occurrence of a chargeable event.

Generally, a chargeable event arises on any distribution, redemption, repurchase, cancellation or transfer of shares or the ending of a 'Relevant Period'. A 'Relevant Period' is an eight year period beginning with the acquisition of the shares by the Shareholder and each subsequent period of eight years beginning immediately after the preceding Relevant Period.

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**Goodbody Funds ICAV**  
**Notes to the Unaudited Financial Statements (continued)**  
**For the period from 1 January 2022 to 30 June 2022**

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**11. Taxation (continued)**

A gain on a chargeable event does not arise in respect of:

- a. a shareholder who is not Irish resident and not ordinarily resident in Ireland at the time of the chargeable event, provided the necessary signed statutory declarations are held by the ICAV;
- b. certain exempted Irish resident investors who have provided the ICAV with the necessary signed statutory declarations;
- c. an exchange of shares arising on a qualifying amalgamation or reconstruction of the ICAV with another fund;
- d. any transactions in relation to shares held in a recognised clearing system as designated by order of the Revenue Commissioners of Ireland;
- e. certain exchanges of shares between spouses and former spouses on the occasion of judicial separation and/or divorce;
- f. an exchange by a Shareholder, effected by way of an arm's length bargain where no payment is made to the Shareholder of Shares in the ICAV for other Shares in the ICAV.

Capital gains, dividends and interest (if any) received on investments made by the ICAV may be subject to withholding taxes imposed by the country from which the investment income/gain are received and such taxes may not be recoverable by the ICAV or its Shareholders.

In the absence of an appropriate signed declaration, the ICAV will be liable to Irish tax on the occurrence of a chargeable event, and the ICAV reserves its right to withhold such taxes from the relevant Shareholders.

**12. Related Parties and Connected Persons Transactions**

IAS 24 - Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions.

James Forbes and Andy Green are directors of the ICAV, and employees of Goodbody.

James Forbes held 47,593 shares in the Goodbody Dividend Income Balanced Fund as at 30 June 2022 (31 December 2021: 19,881 shares in the Goodbody Global Leaders Fund and 16,313 shares in the Goodbody Global Smaller Companies Fund). Andy Green held 12,386 shares in the Goodbody Global Dividend Income Cautious Fund as at 30 June 2022 (31 December 2021: 12,262 shares).

The Investment Manager held the following shares in the Sub-Funds of the ICAV as at 30 June 2022:

	Share Amounts
Goodbody Global Leaders Fund	11,000
Goodbody Vantage 50 Fund	10,421
Goodbody Vantage 70 Fund	10,501
Goodbody Vantage 90 Fund	10,652

During the period, the investment management fees incurred by the ICAV were EUR 2,684,172 (30 June 2021: EUR 1,705,669). EUR 2,234,591 (31 December 2021: EUR 1,549,231) was payable at the period end.

During the period, the total Directors' remuneration incurred by the ICAV was EUR 30,000 (30 June 2021: EUR 15,000). EUR Nil (31 December 2021: EUR 10,000) was payable at the period end.

As at the period end operating expenses reimbursements from the Investment Manager totalling EUR 34,420 (31 December 2021: EUR 120,647) were accrued but not received and are shown on the Statement of Financial Position of the Sub-Funds as at 30 June 2022. Operating expenses reimbursements totalling EUR 34,420 were accrued for the period (30 June 2021: EUR 86,321).

The Board of Directors are satisfied that: (i) there are arrangements in place, evidenced by written procedures, to ensure that the obligations set out in Regulation 43 (1) of the Central Bank UCITS Regulations are applied to all transactions with connected persons; and (ii) transactions with connected persons entered into during the period complied with the obligations set out in that regulation.



**Goodbody Funds ICAV**  
**Notes to the Unaudited Financial Statements (continued)**  
**For the period from 1 January 2022 to 30 June 2022**

**13. Net Asset Value Comparison**

**Goodbody Dividend Income Cautious Fund**

<b>Class A Euro</b>	<b>30 June 2022</b>	<b>31 December 2021</b>	<b>30 June 2021</b>
Net Asset Value	EUR 298,850,381	EUR 292,799,812	EUR 234,140,524
Shares in Issue	23,026,148	20,717,232	17,894,872
Net Asset Value per share	EUR 12.98	EUR 14.13	EUR 13.08

<b>Class B Euro</b>	<b>30 June 2022</b>	<b>31 December 2021</b>	<b>30 June 2021</b>
Net Asset Value	EUR 88,479,578	EUR 84,490,428	EUR 49,509,333
Shares in Issue	7,034,973	6,164,494	3,898,877
Net Asset Value per share	EUR 12.58	EUR 13.71	EUR 12.70

**Goodbody Dividend Income Balanced Fund**

<b>Class A Euro</b>	<b>30 June 2022</b>	<b>31 December 2021</b>	<b>30 June 2021</b>
Net Asset Value	EUR 392,476,003	EUR 380,590,831	EUR 264,857,255
Shares in Issue	24,688,900	21,427,108	17,042,612
Net Asset Value per share	EUR 15.90	EUR 17.76	EUR 15.54

<b>Class B Euro</b>	<b>30 June 2022</b>	<b>31 December 2021</b>	<b>30 June 2021</b>
Net Asset Value	EUR 76,293,180	EUR 76,805,954	EUR 47,788,333
Shares in Issue	4,991,234	4,494,882	3,194,813
Net Asset Value per share	EUR 15.29	EUR 17.09	EUR 14.96

**Goodbody Smaller Companies Fund**

<b>Class B Euro</b>	<b>30 June 2022</b>	<b>31 December 2021</b>	<b>30 June 2021</b>
Net Asset Value	EUR 54,472,711	EUR 70,238,257	EUR 45,410,812
Shares in Issue	2,958,770	2,779,882	2,067,822
Net Asset Value per share	EUR 18.41	EUR 25.27	EUR 21.96

<b>Class F GBP</b>	<b>30 June 2022</b>	<b>31 December 2021</b>	<b>30 June 2021</b>
Net Asset Value	GBP 2,305,320	GBP 2,100,387	-
Shares in Issue	289,656	197,103	-
Net Asset Value per share	GBP 7.96	GBP 10.66	-

**Goodbody Vantage 50 Fund**

<b>Class B Euro</b>	<b>30 June 2022</b>	<b>31 December 2021</b>	<b>30 June 2021</b>
Net Asset Value	EUR 10,168,584	EUR 10,587,533	EUR 4,771,081
Shares in Issue	928,476	836,236	399,757
Net Asset Value per share	EUR 10.95	EUR 12.66	EUR 11.93

<b>Class C Euro</b>	<b>30 June 2022</b>	<b>31 December 2021</b>	<b>30 June 2021</b>
Net Asset Value	EUR 41,680,621	EUR 43,292,906	EUR 38,087,359
Shares in Issue	3,677,991	3,300,447	3,076,344
Net Asset Value per share	EUR 11.33	EUR 13.12	EUR 12.38

**Goodbody Vantage 70 Fund**

<b>Class B Euro</b>	<b>30 June 2022</b>	<b>31 December 2021</b>	<b>30 June 2021</b>
Net Asset Value	EUR 15,090,012	EUR 15,869,967	EUR 14,574,558
Shares in Issue	1,276,255	1,137,940	1,141,047
Net Asset Value per share	EUR 11.82	EUR 13.95	EUR 12.77

**Goodbody Funds ICAV**  
**Notes to the Unaudited Financial Statements (continued)**  
**For the period from 1 January 2022 to 30 June 2022**

**13. Net Asset Value Comparison (continued)**

**Goodbody Vantage 70 Fund**

<b>Class C Euro</b>	<b>30 June 2022</b>	<b>31 December 2021</b>	<b>30 June 2021</b>
Net Asset Value	EUR 40,504,704	EUR 44,850,111	EUR 38,421,944
Shares in Issue	3,285,659	3,080,618	2,877,811
Net Asset Value per share	EUR 12.33	EUR 14.56	EUR 13.35

**Goodbody Vantage 90 Fund**

<b>Class B Euro</b>	<b>30 June 2022</b>	<b>31 December 2021</b>	<b>30 June 2021</b>
Net Asset Value	EUR 2,850,804	EUR 2,198,450	EUR 1,485,435
Shares in Issue	226,536	144,870	109,731
Net Asset Value per share	EUR 12.58	EUR 15.18	EUR 13.54

<b>Class C Euro</b>	<b>30 June 2022</b>	<b>31 December 2021</b>	<b>30 June 2021</b>
Net Asset Value	EUR 9,902,240	EUR 11,320,420	EUR 10,589,245
Shares in Issue	744,329	704,769	738,085
Net Asset Value per share	EUR 13.30	EUR 16.06	EUR 14.35

**Goodbody Global Leaders Fund**

<b>Class B Euro</b>	<b>30 June 2022</b>	<b>31 December 2021</b>	<b>30 June 2021</b>
Net Asset Value	EUR 42,341,464	EUR 49,362,281	EUR 22,447,672
Shares in Issue	2,519,915	2,274,837	1,225,402
Net Asset Value per share	EUR 16.80	EUR 21.70	EUR 18.32

<b>Class F GBP</b>	<b>30 June 2022</b>	<b>31 December 2021</b>	<b>30 June 2021</b>
Net Asset Value	GBP 2,432,803	GBP 2,132,346	-
Shares in Issue	279,700	194,581	-
Net Asset Value per share	GBP 8.70	GBP 10.96	-

**14. Soft Commission and Directed Brokerage**

There were no soft commission arrangements or directed brokerage entered into during the period (31 December 2021: same).

**15. Reconciliation of the Dealing Net Asset Value to Financial Statements Net Assets Value**

The following table provides a reconciliation of the Net Asset Value for dealing purposes to the financial statements Net Asset Value as of 30 June 2022.

	<b>Goodbody Dividend Income Cautious Fund</b>	<b>Goodbody Dividend Income Balanced Fund</b>	<b>Goodbody Smaller Companies Fund</b>	<b>Goodbody Vantage 50 Fund</b>
	<b>30 June 2022</b>	<b>30 June 2022</b>	<b>30 June 2022</b>	<b>30 June 2022</b>
	<b>EUR</b>	<b>EUR</b>	<b>EUR</b>	<b>EUR</b>
Net Asset Value for dealing purposes	387,329,959	468,769,183	57,150,825	51,850,511
Adjustment for write off of organisation costs	-	-	-	(1,306)
Net asset value per financial statements	387,329,959	468,769,183	57,150,825	51,849,205

**Goodbody Funds ICAV**  
**Notes to the Unaudited Financial Statements (continued)**  
**For the period from 1 January 2022 to 30 June 2022**

**15. Reconciliation of the Dealing Net Asset Value to Financial Statements Net Assets Value (continued)**

The following table provides a reconciliation of the Net Asset Value for dealing purposes to the financial statements Net Asset Value as of 30 June 2022.

	<b>Goodbody Vantage 70 Fund 30 June 2022 EUR</b>	<b>Goodbody Vantage 90 Fund 30 June 2022 EUR</b>	<b>Goodbody Global Leaders Fund 30 June 2022 EUR</b>
Net Asset Value for dealing purposes	55,596,022	12,754,350	45,167,676
Adjustment for write off of organisation costs	(1,306)	(1,306)	-
Net asset value per financial statements	<u>55,594,716</u>	<u>12,753,044</u>	<u>45,167,676</u>

	<b>Goodbody Dividend Income Cautious Fund 31 December 2021 EUR</b>	<b>Goodbody Dividend Income Balanced Fund 31 December 2021 EUR</b>	<b>Goodbody Smaller Companies Fund 31 December 2021 EUR</b>	<b>Goodbody Vantage 50 Fund 31 December 2021 EUR</b>
Net Asset Value for dealing purposes	377,290,240	457,396,785	72,739,910	53,882,382
Adjustment for write off of organisation costs	-	-	-	(1,943)
Net asset value per financial statements	<u>377,290,240</u>	<u>457,396,785</u>	<u>72,739,910</u>	<u>53,880,439</u>

	<b>Goodbody Vantage 70 Fund 31 December 2021 EUR</b>	<b>Goodbody Vantage 90 Fund 31 December 2021 EUR</b>	<b>Goodbody Global Leaders Fund 31 December 2021 EUR</b>
Net Asset Value for dealing purposes	60,722,021	13,520,813	51,901,998
Adjustment for write off of organisation costs	(1,943)	(1,943)	-
Net asset value per financial statements	<u>60,720,078</u>	<u>13,518,870</u>	<u>51,901,998</u>

The following table provides a reconciliation of the Net Asset Value per share for dealing purposes to the financial statements Net Asset Value per share as of 30 June 2022.

	<b>Goodbody Dividend Income Cautious Fund 30 June 2022 Class A EUR</b>	<b>Goodbody Dividend Income Balanced Fund 30 June 2022 Class A EUR</b>	<b>Goodbody Smaller Companies Fund 30 June 2022 Class A EUR</b>	<b>Goodbody Vantage 50 Fund 30 June 2022 Class B EUR</b>
Net Asset Value per share for dealing purposes	12.98	15.90	18.41	10.95
Net Asset Value per share per financial statements	12.98	15.90	18.41	10.95

	<b>Class B EUR</b>	<b>Class B EUR</b>	<b>Class F GBP</b>	<b>Class C EUR</b>
Net Asset Value per share for dealing purposes	12.58	15.29	7.96	11.33
Net Asset Value per share per financial statements	12.58	15.29	7.96	11.33

	<b>Goodbody Vantage 70 Fund 30 June 2022 Class B EUR</b>	<b>Goodbody Vantage 90 Fund 30 June 2022 Class B EUR</b>	<b>Goodbody Global Leaders Fund 30 June 2022 B EUR</b>
Net Asset Value per share for dealing purposes	11.82	12.59	16.80
Net Asset Value per share per financial statements	11.82	12.58	16.80

	<b>Class C EUR</b>	<b>Class C EUR</b>	<b>Class F GBP</b>
Net Asset Value per share for dealing purposes	12.33	13.30	8.70
Net Asset Value per share per financial statements	12.33	13.30	8.70

**Goodbody Funds ICAV**  
**Notes to the Unaudited Financial Statements (continued)**  
**For the period from 1 January 2022 to 30 June 2022**

**15. Reconciliation of the Dealing Net Asset Value to Financial Statements Net Assets Value (continued)**

	<b>Goodbody Dividend Income Cautious Fund</b>	<b>Goodbody Dividend Income Balanced Fund</b>	<b>Goodbody Smaller Companies Fund</b>	<b>Goodbody Vantage 50 Fund</b>
	<b>31 December 2021</b>	<b>31 December 2021</b>	<b>31 December 2021</b>	<b>31 December 2021</b>
	<b>Class A EUR</b>	<b>Class A EUR</b>	<b>Class A EUR</b>	<b>Class B EUR</b>
Net Asset Value per share for dealing purposes	14.13	17.76	25.27	12.66
Net Asset Value per share per financial statements	14.13	17.76	25.27	12.66
	<b>Class B EUR</b>	<b>Class B EUR</b>	<b>Class F GBP</b>	<b>Class C EUR</b>
Net Asset Value per share for dealing purposes	13.72	17.09	10.66	13.12
Net Asset Value per share per financial statements	13.71	17.09	10.66	13.12
	<b>Goodbody Vantage 70 Fund</b>	<b>Goodbody Vantage 90 Fund</b>	<b>Goodbody Global Leaders Fund</b>	
	<b>31 December 2021</b>	<b>31 December 2021</b>	<b>31 December 2021</b>	
	<b>Class B EUR</b>	<b>Class B EUR</b>	<b>B EUR</b>	
Net Asset Value per share for dealing purposes	13.95	15.18	21.70	
Net Asset Value per share per financial statements	13.95	15.18	21.70	
	<b>Class C EUR</b>	<b>Class C EUR</b>	<b>Class F GBP</b>	
Net Asset Value per share for dealing purposes	14.56	16.06	10.96	
Net Asset Value per share per financial statements	14.56	16.06	10.96	

In accordance with the Prospectus, Net Assets Value for dealing purposes is calculated based on capitalisation of organisation costs and amortisation over five years, under IFRS, such costs are expensed as incurred.

**16. Exchange Rates**

The following exchange rates were used at 30 June 2022 and 31 December 2021 to convert investments and other assets and liabilities denominated in foreign currencies from local to base currency:

<b>30 June 2022</b>		<b>31 December 2021</b>	
AUD	1.5204	AUD	1.5642
CAD	N/A	CAD	1.4365
CHF	1.0009	CHF	1.0362
DKK	7.4367	DKK	7.7376
GBP	0.8608	GBP	0.8396
HKD	N/A	HKD	8.8660
JPY	142.0297	JPY	130.9543
NZD	N/A	NZD	1.6610
SEK	10.7132	SEK	10.2960
SGD	1.4550	SGD	1.5331
USD	1.0455	USD	1.1372

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**Goodbody Funds ICAV**  
**Notes to the Unaudited Financial Statements (continued)**  
**For the period from 1 January 2022 to 30 June 2022**

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**17. Significant Events**

The Board in conjunction with the Manager and Investment Manager continues to monitor the impact of the current crisis in Ukraine which to date has had no significant impact on the ICAV.

On 22 June 2022, the following sub-funds were classified as SFDR Article 8:

- Goodbody Dividend Income Cautious Fund
- Goodbody Dividend Income Balanced Fund,
- Goodbody Global Smaller Companies Fund,
- Goodbody Global Leaders Fund, and
- Goodbody Dividend Income Growth Fund

New supplements for these Sub-Funds were issued on 22 June 2022 to reflect the change to SFDR Article 8.

There were no other significant events during the period.

**18. Subsequent Events**

No events have occurred in respect of the ICAV subsequent to the financial period end which were deemed material for disclosure in the Financial Statements.

**19. Commitments and Contingent Liabilities**

As at the period ended 30 June 2022, the ICAV did not have any significant commitments or contingent liabilities.

**20. Comparative Information**

Comparative figures are as of 31 December 2021 for the Unaudited Statement of Financial Position and related notes and for the period ended 30 June 2021 for the Unaudited Statement of Comprehensive Income and related notes, the Unaudited Statement of Changes in Net Assets attributable to Redeemable Participating Shareholders and the Unaudited Statement of Cash Flows.

**21. Approval of the Financial Statements**

The Board of Directors approved the financial statements on 23 August 2022.

**Goodbody Funds ICAV - Goodbody Dividend Income Cautious Fund**  
**Unaudited Schedule of Investments**  
**As at 30 June 2022**

Quantity	Securities	Currency	Fair Value	% of Net
	Transferable Securities <sup>1</sup>		EUR	Asset Value
	Listed Equity Securities			
<i>Australia</i>				
22,115	CSL LTD	AUD	3,913,745	1.01%
			<b>3,913,745</b>	<b>1.01%</b>
<i>Denmark</i>				
27,760	COLOPLAST -B-	DKK	3,017,647	0.78%
			<b>3,017,647</b>	<b>0.78%</b>
<i>France</i>				
11,467	L'OREAL SA	EUR	3,776,083	0.97%
			<b>3,776,083</b>	<b>0.97%</b>
<i>Germany</i>				
83,109	VONOVIA SE	EUR	2,443,405	0.63%
			<b>2,443,405</b>	<b>0.63%</b>
<i>Ireland</i>				
16,901	ACCENTURE - SHARE CLASS A	USD	4,488,558	1.16%
17,038	LINDE PLC	USD	4,685,959	1.21%
			<b>9,174,517</b>	<b>2.37%</b>
<i>Singapore</i>				
186,079	DBS GROUP HOLDINGS	SGD	3,795,886	0.98%
			<b>3,795,886</b>	<b>0.98%</b>
<i>Sweden</i>				
332,500	ATLAS COPCO AB	SEK	2,966,170	0.77%
			<b>2,966,170</b>	<b>0.77%</b>
<i>Switzerland</i>				
6,315	GEBERIT AG	CHF	2,894,717	0.74%
835	GI VAUDAN SA REGISTERED SHARES	CHF	2,800,574	0.72%
41,685	NESTLE SA REGISTERED SHARES	CHF	4,641,199	1.20%
13,318	SIKA - REGISTERED SHARES	CHF	2,927,325	0.76%
			<b>13,263,815</b>	<b>3.42%</b>
<i>United States</i>				
38,258	ABBOTT LABORATORIES	USD	3,976,021	1.03%
14,260	ALEXANDRIA REAL ESTATE	USD	1,978,218	0.51%
67,941	AMERICAN HOMES 4 RENT	USD	2,303,151	0.59%
75,040	AMPHENOL	USD	4,621,049	1.19%
38,434	ANALOG DEVICES INC	USD	5,370,724	1.39%
55,812	APPLE INC	USD	7,298,882	1.88%
18,860	A VERY DENNISON CORPORATION	USD	2,920,148	0.75%
27,457	BROADRIDGE FINANCIAL SOLUTIONS	USD	3,743,838	0.97%
8,422	COSTCO WHOLESALE CORPORATION	USD	3,861,013	1.00%
13,395	CROWN CASTLE REIT	USD	2,157,396	0.56%
23,639	DOLLAR GENERAL	USD	5,549,721	1.43%
103,294	FASTENAL CO	USD	4,932,265	1.27%
62,180	GRACO INC	USD	3,533,516	0.91%
14,685	HOME DEPOT INC	USD	3,852,556	0.99%
26,604	JOHNSON & JOHNSON	USD	4,517,171	1.17%
26,158	MICROSOFT CORPORATION	USD	6,426,093	1.66%
23,818	MOTOROLA SOLUTIONS INC	USD	4,775,219	1.23%
32,145	NIKE INC	USD	3,142,397	0.81%
38,087	PAYCHEX INC	USD	4,148,421	1.07%
18,360	PROLOGIS	USD	2,066,148	0.53%
25,875	QUALCOMM INC	USD	3,161,579	0.82%
53,069	REPUBLIC SERVICES -A-	USD	6,643,206	1.72%
23,134	RESMED	USD	4,638,749	1.20%
12,240	S&P GLOBAL INC	USD	3,946,257	1.02%
22,200	STRYKER CORP	USD	4,224,254	1.09%
65,629	TJX COS INC	USD	3,506,031	0.91%
69,990	US BANCORP	USD	3,080,912	0.80%
			<b>110,374,935</b>	<b>28.50%</b>
<b>Total Listed Equity Securities</b>			<b>152,726,203</b>	<b>39.43%</b>

**Goodbody Funds ICAV - Goodbody Dividend Income Cautious Fund**  
**Unaudited Schedule of Investments (continued)**  
**As at 30 June 2022**

Quantity	Securities	Currency	Maturity Date	Fair Value	% of Net
	Transferable Securities <sup>1</sup>			EUR	Asset Value
<b>Corporate Bonds</b>					
<i>Belgium</i>					
1,800,000	KBC GROUP NV 0.625%	EUR	10 April 2025	1,710,918	0.44%
700,000	KBC GROUP NV 1.125%	EUR	25 January 2024	690,015	0.18%
				<b>2,400,933</b>	<b>0.62%</b>
<i>France</i>					
3,000,000	CAPGEMINI SE 0.625%	EUR	23 June 2025	2,851,800	0.74%
600,000	ENGIE 0.375%	EUR	28 February 2023	598,134	0.15%
900,000	ENGIE 1.375%	EUR	27 March 2025	882,927	0.23%
1,300,000	ENGIE 0.875%	EUR	19 September 2025	1,249,352	0.32%
900,000	LVMH 0.125%	EUR	28 February 2023	898,789	0.23%
				<b>6,481,002</b>	<b>1.67%</b>
<i>Ireland</i>					
3,300,000	CRH SMW FINANCE DAC 1.25%	EUR	05 November 2026	3,098,585	0.80%
				<b>3,098,585</b>	<b>0.80%</b>
<i>Norway</i>					
2,800,000	DNB BANK .25%	EUR	09 April 2024	2,734,004	0.71%
				<b>2,734,004</b>	<b>0.71%</b>
<i>Spain</i>					
1,500,000	IBERDROLA FINANZAS 0.875%	EUR	16 June 2025	1,458,270	0.38%
				<b>1,458,270</b>	<b>0.38%</b>
<i>The Netherlands</i>					
590,000	ABN AMRO BANK 0.50%	EUR	17 July 2023	585,480	0.15%
1,700,000	ABN AMRO BANK 1.25%	EUR	28 May 2023	1,637,967	0.42%
1,510,000	KON AHOLD DELHAIZE 0.25%	EUR	26 June 2025	1,418,434	0.37%
553,000	ROCHE FINANCE REGS 0.50%	EUR	27 February 2023	552,870	0.14%
				<b>4,194,751</b>	<b>1.08%</b>
<i>United Kingdom</i>					
3,000,000	COCA-COLA EUROPEAN 1.75%	EUR	26 May 2028	2,808,465	0.73%
				<b>2,808,465</b>	<b>0.73%</b>
<i>United States of America</i>					
3,500,000	AMERICAN TOWER 0.45%	EUR	15 January 2027	3,056,637	0.79%
1,900,000	AT&T INC 1.6%	EUR	19 May 2028	1,785,363	0.46%
2,600,000	BANK OF AMERICA CORP 1.375%	EUR	26 March 2025	2,532,920	0.65%
941,000	ILLINOIS TOOL WORKS 0.25%	EUR	05 December 2024	904,212	0.23%
2,600,000	JPMORGAN CHASE & CO 1.5%	EUR	29 October 2026	2,461,199	0.64%
				<b>10,740,331</b>	<b>2.77%</b>
<b>Total Corporate Bonds</b>				<b>33,916,341</b>	<b>8.76%</b>
<b>Government Bonds</b>					
<i>Austria</i>					
4,150,000	AUSTRIAN BOND 1.20%	EUR	20 October 2025	4,175,875	1.08%
12,021,000	AUSTRIAN BOND 0.75%	EUR	20 October 2026	11,804,141	3.05%
				<b>15,980,016</b>	<b>4.13%</b>
<i>Belgium</i>					
1,524,000	BELGIUM KINGDOM 79 BOND 0.20%	EUR	22 October 2023	1,518,140	0.39%
8,600,000	BELGIUM KINGDOM 79 BOND 0.35%	EUR	22 June 2032	7,325,136	1.89%
				<b>8,843,276</b>	<b>2.28%</b>
<i>France</i>					
12,008,000	FRENCH BOND 0.25%	EUR	25 November 2026	11,489,494	2.96%
3,940,000	FRENCH BOND 0.00%	EUR	25 February 2023	3,939,290	1.02%
				<b>15,428,784</b>	<b>3.98%</b>
<i>Germany</i>					
8,900,000	GERMAN BOND 1.50%	EUR	15 May 2024	9,055,350	2.33%
7,600,000	GERMAN BOND 0%	EUR	15 February 2032	6,690,774	1.73%
				<b>15,746,124</b>	<b>4.06%</b>
<i>Ireland</i>					
8,790,000	IRELAND EO TREASURY BOND 1.00%	EUR	15 May 2026	8,753,346	2.26%
1,342,000	IRELAND EO TREASURY BOND 0.00%	EUR	18 October 2022	1,342,711	0.35%
				<b>10,096,057</b>	<b>2.61%</b>
<i>Italy</i>					
4,120,000	ITALIAN 1.75% BOND	EUR	01 July 2024	4,149,046	1.07%
				<b>4,149,046</b>	<b>1.07%</b>

**Goodbody Funds ICAV - Goodbody Dividend Income Cautious Fund**  
**Unaudited Schedule of Investments (continued)**  
**As at 30 June 2022**

Quantity	Securities	Currency	Maturity Date	Fair Value	% of Net	
				EUR	Asset Value	
<b>Transferable Securities <sup>1</sup></b>						
<b>Government Bonds (continued)</b>						
<i>Spain</i>						
11,840,000	SPANISH BOND 2.75%	EUR	31 October 2024	12,304,779	3.18%	
4,700,000	SPANISH BOND 1.30%	EUR	31 October 2026	4,651,896	1.20%	
				<b>16,956,675</b>	<b>4.38%</b>	
<i>The Netherlands</i>						
7,100,000	NETHERLANDS EO BOND 0.50%	EUR	15 July 2026	6,937,659	1.80%	
1,521,000	NETHERLANDS EO BOND 0.00%	EUR	15 January 2024	1,509,996	0.39%	
8,200,000	NETHERLANDS EO BOND 0.50%	EUR	15 July 2032	7,300,091	1.88%	
				<b>15,747,746</b>	<b>4.07%</b>	
<b>Total Government Bonds</b>				<b>102,947,724</b>	<b>26.58%</b>	
<b>Total Transferable Securities</b>				<b>289,590,268</b>	<b>74.77%</b>	
<b>Exchange Traded Funds</b>						
<i>Germany</i>						
72,070	ISHARES EB.REXX GOVERNMENT GERMANY 0-1 YR	EUR		5,275,632	1.36%	
				<b>5,275,632</b>	<b>1.36%</b>	
<i>Ireland</i>						
59,725	ISHARES CORP EUR SHARES ETF	EUR		7,008,729	1.80%	
64,700	ISHARES EUR CORP BOND 1-5YR UCITS ETF EUR (DIST)	EUR		6,671,541	1.72%	
				<b>13,680,270</b>	<b>3.52%</b>	
<b>Total Exchange Traded Funds</b>				<b>18,955,902</b>	<b>4.88%</b>	
<b>Exchange Traded Certificates</b>						
<i>Ireland</i>						
34,762	SOURCE PHYSICAL GOLD	USD		5,810,902	1.50%	
34,290	SPARKCHANGE PHYSICAL CARBON EUA ETC	EUR		3,045,467	0.79%	
				<b>8,856,369</b>	<b>2.29%</b>	
<b>Quantity</b>	<b>Description</b>	<b>CCY</b>	<b>Maturity Date</b>	<b>Counterparty</b>	<b>Fair Value</b>	<b>% of Net</b>
					<b>EUR</b>	<b>Asset Value</b>
<b>Derivative Financial Instruments <sup>2</sup></b>						
<b>Options Contracts - Assets</b>						
350	DJ EURO STOXX SEP 3650.0 17.09.21 PUT	EUR	21 October 2022	CACEIS Bank	1,184,050	0.31%
200	EURO STOXX 50 AUG 3750.0 20.08.21 PUT	EUR	18 November 2022	CACEIS Bank	517,400	0.13%
200	EURO STOXX 50 AUG 4000.0 20.08.21 PUT	EUR	19 August 2022	CACEIS Bank	832,000	0.21%
140	EURO STOXX 50 DEC 3900.0 17.12.21 PUT	EUR	16 September 2022	CACEIS Bank	601,580	0.16%
7	EURO STOXX 50 DEC 4025.0 17.12.21 PUT	USD	18 November 2022	CACEIS Bank	180,951	0.05%
7	EURO STOXX 50 JUL 3500.0 16.07.21 PUT	USD	15 July 2022	CACEIS Bank	499,498	0.13%
16	EURO STOXX 50 OCT 4025.0 15.10.21 PUT	USD	16 September 2022	CACEIS Bank	431,431	0.11%
7	SP 500 DEC 4150.0 17.12.21 PUT	USD	19 August 2022	CACEIS Bank	462,705	0.12%
<b>Total Options Contracts - Assets</b>					<b>4,709,615</b>	<b>1.22%</b>
<b>Total financial assets at fair value through profit or loss</b>					<b>322,112,154</b>	<b>83.16%</b>



**Goodbody Funds ICAV - Goodbody Dividend Income Cautious Fund**  
**Unaudited Schedule of Investments (continued)**  
**As at 30 June 2022**

	Fair Value EUR	% of Net Asset Value
Other assets in excess of other liabilities	65,217,805	16.84%
<b>Net assets attributable to redeemable participating shareholders</b>	<b>387,329,959</b>	<b>100.00%</b>

<sup>1</sup> Admitted to official stock exchange listing/traded on a regulated market.

<sup>2</sup> Derivative financial instruments dealt on a regulated market.

<b>Analysis of Total Assets</b>	<b>% of Total Assets</b>
<b>Assets</b>	
Cash at bank	16.76%
Transferable securities	74.63%
Exchange traded funds/certificates	7.17%
Derivative financial instruments	1.21%
Other assets	0.23%
	<b>100.00%</b>

**Goodbody Funds ICAV - Goodbody Dividend Income Balanced Fund**  
**Unaudited Schedule of Investments**  
**As at 30 June 2022**

Quantity	Securities	Currency	Fair Value	% of Net
	Transferable Securities <sup>1</sup>		EUR	Asset Value
	Listed Equity Securities			
<i>Australia</i>				
46,960	CSL LTD	AUD	8,310,624	1.77%
			<b>8,310,624</b>	<b>1.77%</b>
<i>Denmark</i>				
58,945	COLOPLAST -B-	DKK	6,407,608	1.37%
			<b>6,407,608</b>	<b>1.37%</b>
<i>France</i>				
24,040	L'OREAL SA	EUR	7,916,372	1.69%
			<b>7,916,372</b>	<b>1.69%</b>
<i>Germany</i>				
74,441	VONOVIA SE	EUR	2,188,565	0.47%
			<b>2,188,565</b>	<b>0.47%</b>
<i>Ireland</i>				
35,514	ACCENTURE - SHS CLASS A	USD	9,431,787	2.01%
35,273	LINDE PLC	USD	9,701,129	2.07%
			<b>19,132,916</b>	<b>4.08%</b>
<i>Singapore</i>				
390,200	DBS GROUP HOLDINGS	SGD	7,959,817	1.70%
			<b>7,959,817</b>	<b>1.70%</b>
<i>Sweden</i>				
706,020	ATLAS COPCO AB	SEK	6,298,272	1.34%
			<b>6,298,272</b>	<b>1.34%</b>
<i>Switzerland</i>				
1,780	GIVAUDAN SA	CHF	5,970,087	1.27%
13,555	GEBERIT AG	CHF	6,213,442	1.33%
86,615	NESTLE SA REGISTERED SHARES	CHF	9,643,696	2.06%
27,745	SIKA REGISTERED SHARES	CHF	6,098,411	1.30%
			<b>27,925,636</b>	<b>5.96%</b>
<i>United States</i>				
80,509	ABBOTT LABORATORIES LTD	USD	8,367,022	1.78%
19,800	ALEXANDRIA REAL ESTATE	USD	2,746,755	0.59%
81,724	AMERICAN HOMES 4 RENT	USD	2,770,385	0.59%
157,665	AMPHENOL -A-	USD	9,709,190	2.07%
79,392	ANALOG DEVICES INC	USD	11,094,148	2.37%
116,727	APPLE INC	USD	15,265,116	3.26%
39,833	AVERY DENNISON CORPORATION	USD	6,167,457	1.32%
57,549	BROADRIDGE FINANCIAL SOLUTIONS INC	USD	7,846,965	1.67%
17,593	COSTCO WHOLESALE CORPORATION	USD	8,065,401	1.72%
16,295	CROWN CASTLE REIT	USD	2,624,470	0.56%
49,871	DOLLAR GENERAL	USD	11,708,201	2.50%
216,518	FASTENAL CO	USD	10,338,685	2.21%
129,840	GRACO INC	USD	7,378,444	1.57%
30,885	HOME DEPOT INC	USD	8,102,567	1.73%
55,362	JOHNSON AND JOHNSON	USD	9,400,075	2.01%
55,007	MICROSOFT CORPORATION	USD	13,513,270	2.88%
49,417	MOTOROLA SOLUTIONS INC	USD	9,907,507	2.11%
67,340	NIKE INC	USD	6,582,953	1.40%
79,994	PAYCHEX INC	USD	8,712,915	1.86%
24,015	PROLOGIS INC	USD	2,702,535	0.58%
54,370	QUALCOMM INC	USD	6,643,286	1.42%
110,505	REPUBLIC SERVICES -A-	USD	13,833,076	2.95%
48,555	RESMED INC	USD	9,736,080	2.08%
25,770	S&P GLOBAL INC	USD	8,308,419	1.77%
46,026	STRYKER CORPORATION	USD	8,757,905	1.87%
136,817	TJX COS INC	USD	7,309,034	1.56%
143,765	US BANCORP	USD	6,328,438	1.35%
			<b>223,920,299</b>	<b>47.78%</b>
	<b>Total Listed Equity Securities</b>		<b>310,060,109</b>	<b>66.16%</b>

**Goodbody Funds ICAV - Goodbody Dividend Income Balanced Fund**  
**Unaudited Schedule of Investments (continued)**  
**As at 30 June 2022**

Quantity Securities	Currency	Maturity Date	Fair Value	% of Net
Transferable Securities <sup>1</sup>			EUR	Asset Value
<b>Corporate Bonds</b>				
<i>Belgium</i>				
600,000 KBC GROUP NV 1.125%	EUR	25 January 2024	591,441	0.13%
1,700,000 KBC GROUP NV 0.625%	EUR	10 April 2025	1,615,867	0.34%
			<b>2,207,308</b>	<b>0.47%</b>
<i>France</i>				
3,000,000 CAPGEMINI SE 0.625%	EUR	23 June 2025	2,851,800	0.61%
800,000 ENGIE 1.375%	EUR	27 March 2025	784,824	0.17%
600,000 ENGIE 0.375%	EUR	28 February 2023	598,134	0.13%
1,400,000 ENGIE 0.875%	EUR	19 September 2025	1,345,456	0.29%
800,000 LVMH 0.375%	EUR	28 February 2023	798,924	0.17%
			<b>6,379,138</b>	<b>1.37%</b>
<i>Ireland</i>				
3,600,000 CRH SMW FINANCE DAC 1.25%	EUR	05 November 2026	3,380,274	0.72%
			<b>3,380,274</b>	<b>0.72%</b>
<i>Norway</i>				
2,900,000 DNB BANK ASA 0.25%	EUR	09 April 2024	2,831,647	0.60%
			<b>2,831,647</b>	<b>0.60%</b>
<i>Spain</i>				
1,300,000 IBERDROLA FINANZAS 0.875%	EUR	16 June 2025	1,263,834	0.27%
			<b>1,263,834</b>	<b>0.27%</b>
<i>The Netherlands</i>				
620,000 ABN AMRO BANK N 0.50%	EUR	17 July 2023	615,251	0.13%
1,800,000 ABN AMRO BANK N 1.25%	EUR	28 May 2025	1,734,318	0.37%
1,330,000 KONINKLIJKE AHOL 0.25%	EUR	26 June 2025	1,249,348	0.27%
			<b>3,598,917</b>	<b>0.77%</b>
<i>United States of America</i>				
4,400,000 AMERICAN TOWER CORP 0.45%	EUR	15 January 2027	3,842,630	0.82%
2,200,000 AT&T INC 1.6%	EUR	19 May 2028	2,067,263	0.44%
2,900,000 BANK OF AMERICA CORP 1.375%	EUR	26 March 2025	2,825,180	0.60%
3,700,000 COCA COLA EUROPEAN 1.75%	EUR	26 May 2028	3,463,774	0.74%
788,000 ILLINOIS TOOL WORKS 0.25%	EUR	05 December 2024	757,193	0.16%
2,800,000 JPMORGAN CHASE & C 1.50%	EUR	29 October 2026	2,650,522	0.57%
			<b>15,606,562</b>	<b>3.33%</b>
<b>Total Corporate Bonds</b>			<b>35,267,680</b>	<b>7.53%</b>
<b>Government Bonds</b>				
<i>Austria</i>				
1,290,000 AUSTRIAN BOND 1.2%	EUR	02 October 2025	1,298,043	0.28%
2,000,000 AUSTRIAN BOND 0.75%	EUR	02 October 2026	1,963,920	0.42%
			<b>3,261,963</b>	<b>0.70%</b>
<i>Belgium</i>				
1,066,000 BELGIUM KINGDOM 79 BOND 0.20%	EUR	22 October 2023	1,061,901	0.23%
5,300,000 BELGIUM KINGDOM 79 BOND 0.35%	EUR	22 June 2032	4,514,328	0.96%
			<b>5,576,229</b>	<b>1.19%</b>
<i>France</i>				
10,346,000 FRENCH BOND 0.25%	EUR	25 November 2026	9,899,259	2.11%
			<b>9,899,259</b>	<b>2.13%</b>
<i>Germany</i>				
4,600,000 GERMAN BOND 0.00%	EUR	15 February 2032	4,049,679	0.86%
4,200,000 GERMAN BOND 1.50%	EUR	15 May 2024	4,273,311	0.91%
			<b>8,322,990</b>	<b>1.77%</b>
<i>Ireland</i>				
3,950,000 IRELAND EO TREASURY BOND 1.00%	EUR	15 May 2026	3,933,528	0.84%
			<b>3,933,528</b>	<b>0.84%</b>
<i>Italy</i>				
710,000 ITALIAN 1.75% BOND	EUR	01 July 2024	715,006	0.15%
			<b>715,006</b>	<b>0.15%</b>
<i>Spain</i>				
4,150,000 SPANISH BOND 2.75%	EUR	31 October 2024	4,312,908	0.92%
3,700,000 SPANISH BOND 1.30%	EUR	21 October 2026	3,662,131	0.78%
			<b>7,975,039</b>	<b>1.70%</b>
<i>The Netherlands</i>				
558,000 NETHERLANDS EO BOND 0.00%	EUR	15 January 2024	533,963	0.11%
4,900,000 NETHERLANDS EO BOND 0.50%	EUR	15 July 2032	4,362,250	0.93%
			<b>4,916,213</b>	<b>1.04%</b>
<b>Total Government Bonds</b>			<b>44,600,227</b>	<b>9.52%</b>
<b>Total Transferable Securities</b>			<b>389,928,016</b>	<b>83.21%</b>

**Goodbody Funds ICAV - Goodbody Dividend Income Balanced Fund**  
**Unaudited Schedule of Investments (continued)**  
**As at 30 June 2022**

Quantity Description	Currency	Fair Value EUR	% of Net Asset Value		
<b>Exchange Traded Funds</b>					
<i>Germany</i>					
22,570 ISHARES EB.REXX GOVERNMENT GERMANY 0-1 YR	EUR	1,652,158	0.35%		
		<u>1,652,158</u>	<u>0.35%</u>		
<i>Ireland</i>					
35,345 ISHARES EUR CORP BOND 1-5YR UCITS ETF EUR (DIST)	EUR	4,147,736	0.88%		
		<u>4,147,736</u>	<u>0.88%</u>		
<b>Total Exchange Traded Funds</b>		<b><u>5,799,894</u></b>	<b><u>1.23%</u></b>		
<b>Exchange Traded Certificates</b>					
<i>Ireland</i>					
41,225 SOURCE PHYSICAL GOLD	USD	6,891,273	1.47%		
41,410 SPARKCHANGE PHYSICAL CARBON EUA ETC	EUR	3,677,829	0.78%		
<b>Total Exchange Traded Certificates</b>		<b><u>10,569,102</u></b>	<b><u>2.25%</u></b>		
Quantity Description	CCY	Maturity Date	Counterparty	Fair Value EUR	% of Net Asset Value
<b>Derivative Financial Instruments <sup>2</sup></b>					
<b>Options Contracts - Assets</b>					
500 EURO STOXX 50 AUG 3850.0 19.08.22 PUT	EUR	19 August 2022	CACEIS Bank	2,080,000	0.44%
360 EURO STOXX 50 NOV 3525.0 18.11.22 PUT	EUR	18 November 2022	CACEIS Bank	931,320	0.20%
700 EURO STOXX 50 OCT 3700.0 21.10.22 PUT	EUR	21 October 2022	CACEIS Bank	2,368,100	0.51%
310 EURO STOXX 50 SEP 3850.0 16.09.22 PUT	EUR	16 September 2022	CACEIS Bank	1,332,070	0.28%
14 SP 500 AUG 4470.0 19.08.22 PUT	USD	19 August 2022	CACEIS Bank	925,410	0.20%
12 SP 500 JUL 4525.0 15.07.22 PUT	USD	15 July 2022	CACEIS Bank	856,281	0.18%
15 SP 500 NOV 3870.0 18.11.22 PUT	USD	18 November 2022	CACEIS Bank	387,752	0.08%
38 SP 500 SEP 4000.0 16.09.22 PUT	USD	16 September 2022	CACEIS Bank	1,024,650	0.22%
<b>Total Options Contracts - Assets</b>				<b><u>9,905,583</u></b>	<b><u>2.11%</u></b>
<b>Total financial assets at fair value through profit or loss</b>				<b><u>416,202,595</u></b>	<b><u>88.80%</u></b>
				<b>Fair Value EUR</b>	<b>% of Net Asset Value</b>
Other assets in excess of other liabilities				52,566,588	11.20%
<b>Net assets attributable to redeemable participating shareholders</b>				<b><u>468,769,183</u></b>	<b><u>100.00%</u></b>
<sup>1</sup> Admitted to official stock exchange listing/traded on a regulated market.					
<sup>2</sup> Derivative financial instruments dealt on a regulated market.					
<b>Analysis of Total Assets</b>					<b>% of Total Assets</b>
<b>Assets</b>					
Cash at bank					11.24%
Transferable securities					83.02%
Exchange traded funds/certificates					3.48%
Derivative financial instruments					2.11%
Other assets					0.15%
					<u>100.00%</u>

**Goodbody Funds ICAV - Goodbody Global Smaller Companies Fund**  
**Unaudited Schedule of Investments**  
**As at 30 June 2022**

Quantity	Securities	Currency	Fair Value	% of Net
	Transferable Securities <sup>1</sup>		EUR	Asset Value
	<i>Listed Equity Securities</i>			
	<i>Australia</i>			
63,200	ALTIUM LIMITED	AUD	1,118,632	1.96%
			<b>1,118,632</b>	<b>1.96%</b>
	<i>France</i>			
10,877	ALTEN SA	EUR	1,129,033	1.98%
7,079	TELEPERFORMANCE SA	EUR	2,076,271	3.63%
			<b>3,205,304</b>	<b>5.61%</b>
	<i>Germany</i>			
20,495	NEMETSCHKE AG	EUR	1,183,791	2.07%
17,069	SYMRISE AG	EUR	1,772,616	3.10%
			<b>2,956,407</b>	<b>5.17%</b>
	<i>Ireland</i>			
16,658	ALLEGION PLC WI	USD	1,559,920	2.73%
12,755	ICON PLC	USD	2,643,846	4.63%
18,041	KINGSPAN GROUP	EUR	1,035,553	1.81%
			<b>5,239,319</b>	<b>9.17%</b>
	<i>Italy</i>			
10,030	DIASORIN S.P.A	EUR	1,255,756	2.20%
42,421	MONCLER SPA	EUR	1,736,292	3.04%
			<b>2,992,048</b>	<b>5.24%</b>
	<i>Japan</i>			
129,695	CYBER AGENT	JPY	1,233,672	2.16%
			1,233,672	2.16%
	<i>Luxembourg</i>			
16,915	ENDA VA	USD	1,428,176	2.50%
			1,428,176	2.50%
	<i>New Zealand</i>			
16,915	FISCHER AND PAYKEL INDUSTRIES LTD	NZD	1,296,629	2.27%
			<b>1,296,629</b>	<b>2.27%</b>
	<i>Switzerland</i>			
4,205	BELIMO HOLDING LTD	CHF	1,411,610	2.47%
			<b>1,411,610</b>	<b>2.47%</b>
	<i>United Kingdom</i>			
30,705	DECHRA PHARMACEUTICALS PLC	GBP	1,233,479	2.16%
52,095	DIPLOMA PLC	GBP	1,348,370	2.36%
15,783	GAMES WORKSHOP GROUP PLC	GBP	1,224,796	2.14%
69,240	HALMA PLC	GBP	1,615,975	2.83%
52,545	KEYWORDS STUDIO PLC	GBP	1,339,263	2.34%
14,015	SPIRAX-SARCO ENGINEERING	GBP	1,608,273	2.82%
			<b>8,370,156</b>	<b>14.65%</b>
	<i>United States</i>			
13,695	A VERY DENNISON CORPORATION	USD	2,120,435	3.71%
35,205	COGNEX CORPORATION	USD	1,431,839	2.51%
7,160	COOPER COMPANIES INC	USD	2,144,473	3.75%
7,950	GENERAC HOLDINGS INC	USD	1,601,331	2.80%
22,765	GRACO INC	USD	1,293,671	2.26%
157,116	HUNTINGTON BANCSHARES INC	USD	1,807,935	3.16%
12,295	IDEX CORPORATION	USD	2,136,057	3.74%
22,180	MANHATTAN ASSOCIATES INC	USD	2,431,324	4.25%
13,840	MSA SAFETY	USD	1,602,763	2.80%
12,275	PAYLOCITY HOLDING	USD	2,047,927	3.58%
11,810	TRACTOR SUPPLY CO	USD	2,189,840	3.83%
6,570	ULTA BEAUTY RG REGISTERED	USD	2,422,501	4.24%
10,940	UNIVERSAL DISPLAY	USD	1,058,369	1.85%
32,855	YETI HOLDINGS	USD	1,359,832	2.38%
			<b>25,648,297</b>	<b>44.86%</b>
	<b>Total Listed Equity Securities</b>		<b>54,900,250</b>	<b>96.06%</b>

**Goodbody Funds ICAV - Goodbody Global Smaller Companies Fund**  
**Unaudited Schedule of Investments (continued)**  
**As at 30 June 2022**

	Fair Value EUR	% of Net Asset Value
<b>Total financial assets at fair value through profit or loss</b>	<b>54,900,250</b>	<b>96.06%</b>
Other assets in excess of other liabilities	2,250,575	3.94%
<b>Net assets attributable to redeemable participating shareholders</b>	<b>57,150,825</b>	<b>100.00%</b>

<sup>1</sup> Admitted to official stock exchange listing/traded on a regulated market.

Analysis of Total Assets	% of Total Assets
<b>Assets</b>	
Cash at bank	4.01%
Transferable securities	95.80%
Other assets	0.19%
	<b>100.00%</b>

**Goodbody Funds ICAV - Goodbody Vantage 50 Fund**  
**Unaudited Schedule of Investments**  
**As at 30 June 2022**

Quantity	Securities	Currency	Fair Value	% of Net
	Transferable Securities <sup>1</sup>		EUR	Asset Value
	<i>Listed Equity Securities</i>			
	<i>France</i>			
1,168	LVMH PLC	EUR	679,426	1.31%
2,698	VINCI SA	EUR	254,179	0.49%
			<b>933,605</b>	<b>1.80%</b>
	<i>Germany</i>			
1,944	ALLIANZ SE REG SHS	EUR	354,041	0.69%
2,262	SIEMENS AG REG	EUR	219,618	0.42%
1,481	SIEMENS ENERGY - REGISTERED SHS	EUR	20,712	0.04%
			<b>594,371</b>	<b>1.15%</b>
	<i>Ireland</i>			
8,747	CRH PLC	EUR	288,651	0.56%
3,754	FLUTTER ENTERTAINMENT PLC	EUR	362,186	0.70%
5,307	KERRY GROUP -A-	EUR	484,741	0.93%
			<b>1,135,578</b>	<b>2.19%</b>
	<i>Switzerland</i>			
1,335	ROCHE HOLDING AG GENUSSSCHEIN	CHF	424,882	0.82%
			<b>424,882</b>	<b>0.82%</b>
	<i>The Netherlands</i>			
5,893	HEINEKEN NV	EUR	512,691	0.99%
5,432	WOLTERS KLUWER NV	EUR	502,786	0.97%
			<b>1,015,477</b>	<b>1.96%</b>
	<i>United Kingdom</i>			
4,444	INTERCONTINENTAL HOTELS GROUP PLC	GBP	224,575	0.43%
2,804	LSE GROUP	GBP	248,607	0.48%
6,553	RECKITT BENCKISER GROUP PLC	GBP	469,703	0.91%
			<b>942,885</b>	<b>1.82%</b>
	<i>United States</i>			
349	BLACKROCK INC	USD	203,314	0.40%
2,623	CAPITAL ONE FINANCIAL CORPORATION	USD	261,409	0.50%
2,291	NIKE INC	USD	223,961	0.43%
1,817	NORFOLK SOUTHERN CORPORATION	USD	395,032	0.76%
4,101	OTIS WORLDWIDE CORPORATION	USD	277,218	0.53%
1,482	S&P GLOBAL	USD	477,807	0.92%
2,688	VISA INC -A-	USD	506,232	0.98%
			<b>2,344,973</b>	<b>4.52%</b>
	<b>Total Listed Equity Securities</b>		<b>7,391,771</b>	<b>14.26%</b>
	<i>Exchange Traded Funds</i>			
	<i>Ireland</i>			
393,391	ISHARES HEALTH CARE PLC ACCUMULATION PTG USD	EUR	3,671,912	7.08%
7,056	ISHARES NASDAQ 100 UCITS ETF EUR CLASS	EUR	4,396,664	8.48%
132,660	ISHARES S&P 500 INFORMATION TECHNOLOGY	EUR	2,018,820	3.89%
17,475	ISHARES CORE EURO CORP ETF	EUR	2,050,691	3.96%
41,977	ISHARES S&P CONSUMER DISCRETIONARY SECTOR ETF	EUR	361,170	0.70%
113,330	ISHARES S&P 500 FINANCIAL SECTOR UCITS ETF - EUR CLASS	EUR	951,179	1.83%
706,945	ISHARES USD TREASURY BOND 7-10 YEAR	EUR	3,239,505	6.25%
19,616	SSGA BARCLAYS AGGREGATE BOND ETF EUR	EUR	1,084,922	2.09%
63,340	VANGUARD S&P 500 UCITS ETF	EUR	4,341,387	8.37%
7,767	XTRACKERS MSCI WORLD INDUSTRIALS UCITS	EUR	293,279	0.57%
			<b>22,409,529</b>	<b>43.22%</b>
	<i>Luxembourg</i>			
52,605	AMUNDI PRIME EURO GOVIES UCITS ETF DRIVEN	EUR	951,088	1.83%
			<b>951,088</b>	<b>1.83%</b>
	<b>Total Exchange Traded Funds</b>		<b>23,360,617</b>	<b>45.05%</b>

**Goodbody Funds ICAV - Goodbody Vantage 50 Fund**  
**Unaudited Schedule of Investments (continued)**  
**As at 30 June 2022**

Quantity Securities	Currency	Fair Value EUR	% of Net Asset Value
<i>Investment Funds</i>			
<i>Ireland</i>			
204,434 LORD ABBETT SHORT DURATION INCOME FUND CLASS J	EUR	2,011,631	3.88%
11,523 MUZINICH FUND ENHANCED YIELD SHORT-TERM FUND	EUR	1,846,446	3.56%
26,033 MUZINICH GLOBAL SHORT DURATION EUR	EUR	2,505,676	4.83%
303,812 PIMCO EURO INCOME ACCUMULATION SHARES EUR	EUR	4,174,377	8.05%
		<b>10,538,130</b>	<b>20.32%</b>
<i>Luxembourg</i>			
7,328 BLACKROCK GLOBAL FUNDS EMERGING MARKETS D2	EUR	281,395	0.55%
36,830 BLUEBAY INVESTMENT GRADE EURO GOVERNMENT BOND	EUR	3,746,348	7.23%
185,612 RAYMOND JAMES FUNDS REAMS UNCONSTRAINED BOND	EUR	1,694,638	3.27%
3,538 SCHRODER INT SELECT ASIAN TOTAL RETURN FUND	USD	1,086,143	2.09%
3,148 SCHRODER INTERNATIONAL SELECTION FUND SI	USD	512,753	0.99%
		<b>7,321,277</b>	<b>14.13%</b>
<b>Total Investment Funds</b>		<b>17,859,407</b>	<b>34.45%</b>
<b>Total financial assets at fair value through profit or loss</b>		<b>48,611,795</b>	<b>93.76%</b>
Other assets in excess of other liabilities		3,237,410	6.24%
<b>Net assets attributable to redeemable participating shareholders</b>		<b>51,849,205</b>	<b>100.00%</b>

<sup>1</sup> Admitted to official stock exchange listing/traded on a regulated market.

Analysis of Total Assets	% of Total Assets
Cash at bank	6.85%
Transferable securities	14.16%
Exchange Traded Funds	44.76%
Investment Funds	34.22%
Other assets	0.01%
	<b>100.00%</b>



**Goodbody Funds ICAV - Goodbody Vantage 70 Fund**  
**Unaudited Schedule of Investments**  
**As at 30 June 2022**

Quantity	Securities	Currency	Fair Value	% of Net
	Transferable Securities <sup>1</sup>		EUR	Asset Value
	Listed Equity Securities			
	<i>France</i>			
1,733	LVMH PLC	EUR	1,008,086	1.82%
5,322	SAFRAN	EUR	501,386	0.90%
			<b>1,509,472</b>	<b>2.72%</b>
	<i>Germany</i>			
3,067	ALLIANZ SE REG SHS	EUR	558,562	1.00%
3,891	SIEMENS AG REG	EUR	377,777	0.67%
1,945	SIEMENS ENERGY - REGISTERED SHARES	EUR	27,201	0.05%
			<b>963,540</b>	<b>1.72%</b>
	<i>Ireland</i>			
14,435	CRH PLC	EUR	476,355	0.86%
5,267	FLUTTER ENTERTAINMENT PLC	EUR	508,160	0.91%
8,753	KERRY GROUP -A-	EUR	799,499	1.44%
			<b>1,784,014</b>	<b>3.21%</b>
	<i>Switzerland</i>			
2,299	ROCHE HOLDING AG GENUSSSCHEIN	CHF	731,688	1.32%
			<b>731,688</b>	<b>1.32%</b>
	<i>The Netherlands</i>			
9,388	HEINEKEN NV	EUR	816,756	1.47%
9,025	WOLTERS KLUWER	EUR	835,354	1.50%
			<b>1,652,110</b>	<b>2.97%</b>
	<i>United Kingdom</i>			
7,302	INTERCONTINENTAL HOTELS GROUP PLC	GBP	369,002	0.66%
4,754	LSE GROUP	GBP	421,498	0.76%
11,217	RECKITT BENCKISER GROUP PLC	GBP	804,007	1.45%
			<b>1,594,507</b>	<b>2.87%</b>
	<i>United States of America</i>			
598	BLACKROCK INC	USD	348,372	0.62%
4,098	CAPITAL ONE FINANCIAL CORPORATION	USD	408,408	0.73%
3,732	NIKE INC	USD	364,829	0.66%
3,163	NORFOLK SOUTHERN CORPORATION	USD	687,664	1.24%
6,144	OTIS WORLDWIDE CORPORATION	USD	415,320	0.75%
2,422	S&P GLOBAL	USD	780,869	1.40%
4,504	VISA INC -A-	USD	848,241	1.53%
			<b>3,853,703</b>	<b>6.93%</b>
	<b>Total Listed Equity Securities</b>		<b>12,089,034</b>	<b>21.74%</b>
	<i>Exchange Traded Funds</i>			
	<i>Ireland</i>			
638,421	ISHARES HEALTH CARE PLC ACCUMULATION PTG USD	EUR	5,959,022	10.71%
8,632	ISHARES CORE S&P 500 UCITS ETF	EUR	3,204,803	5.76%
11,847	ISHARES NASDAQ 100 UCITS ETF - EUR CLASS	EUR	7,381,984	13.28%
213,606	ISHARES S&P 500 INFORMATION TECHNOLOGY	EUR	3,250,656	5.85%
11,353	ISHARES CO EUR CORE EUR SHARES EUR ETF	EUR	1,332,275	2.40%
359,396	ISHARES USD TREASURY BD 7 10 YEAR	EUR	1,646,896	2.96%
68,965	ISHARES S&P500 FINANCIAL SECTOR UCITS - EUR CLASS	EUR	593,375	1.07%
187,605	ISHARES USD TREASURY BOND 7-10 YEAR	EUR	1,574,569	2.83%
8,305	SSGA BARCLAYS AGGREGATE BOND ETF EUR	EUR	459,333	0.83%
52,387	VANGUARD S&P500 UCITS ETF - EUR CLASS	EUR	3,590,657	6.46%
11,608	XTRACKERS MSCI WORLD INDUSTRIALS UCITS	EUR	438,318	0.79%
			<b>29,431,888</b>	<b>52.94%</b>
	<i>Luxembourg</i>			
27,190	AMUNDI PRIME EURO GOVIES UCITS ETF DR	EUR	491,590	0.88%
			<b>491,590</b>	<b>0.88%</b>
	<b>Total Exchange Traded Funds</b>		<b>29,923,478</b>	<b>53.82%</b>

**Goodbody Funds ICAV - Goodbody Vantage 70 Fund**  
**Unaudited Schedule of Investments (continued)**  
**As at 30 June 2022**

Quantity	Securities	Currency	Fair Value EUR	% of Net Asset Value
<i>Investment Funds</i>				
<i>Ireland</i>				
95,935	LORD ABBETT SHORT DURATION INCOME FUND CLASS J	EUR	944,000	1.70%
5,855	MUZINICH FUND ENHANCED YIELD SHORT-TERM FUND	EUR	938,205	1.69%
13,172	MUZINICH GLOBAL SHORT DURATION EUR	EUR	1,267,805	2.28%
153,169	PIMCO EURO INCOME ACCUMULATION SHARES EUR	EUR	2,104,542	3.79%
			<u>5,254,552</u>	<u>9.46%</u>
<i>Luxembourg</i>				
11,999	BLACKROCK GLOBAL FUNDS EMERGING MARKETS D2	EUR	460,762	0.83%
18,507	BLUEBAY INVESTMENT GRADE EURO GOVERNMENT BOND	EUR	1,882,532	3.39%
86,153	RAYMOND JAMES FUNDS REAMS UNCONSTRAINED BOND	EUR	786,577	1.41%
5,610	SCHRODER INT SELECT ASIAN TOTAL RETURN FUND	USD	1,722,441	3.10%
4,994	SCHRODER INTERNATIONAL SELECTION FUND SI	USD	813,433	1.46%
			<u>5,665,745</u>	<u>10.19%</u>
<b>Total Investment Funds</b>			<b><u>10,920,297</u></b>	<b><u>19.65%</u></b>
<b>Total financial assets at fair value through profit or loss</b>			<b><u>52,932,809</u></b>	<b><u>95.21%</u></b>
Other assets in excess of other liabilities			2,661,907	4.79%
<b>Net assets attributable to redeemable participating shareholders</b>			<b><u>55,594,716</u></b>	<b><u>100.00%</u></b>

<sup>1</sup> Admitted to official stock exchange listing/traded on a regulated market.

Analysis of Total Assets	% of Total Assets
<b>Assets</b>	
Cash at bank	5.32%
Transferable securities	21.62%
Exchange Traded Funds	53.52%
Investment Funds	19.53%
Other assets	0.01%
	<u>100.00%</u>

**Goodbody Funds ICAV - Goodbody Vantage 90 Fund**  
**Unaudited Schedule of Investments**  
**As at 30 June 2022**

Quantity	Securities	Currency	Fair Value	% of Net
	Transferable Securities <sup>1</sup>		EUR	Asset Value
	<i>Listed Equity Securities</i>			
	<i>France</i>			
524	LVMH PLC	EUR	304,811	2.39%
1,530	SAFRAN	EUR	144,141	1.13%
			<b>448,952</b>	<b>3.52%</b>
	<i>Germany</i>			
985	ALLIANZ SE REGISTERED SHARES	EUR	179,388	1.41%
782	SIEMENS AG REGISTERED SHARES	EUR	75,924	0.60%
315	SIEMENS ENERGY REGISTERED SHARES	EUR	4,405	0.03%
			<b>259,717</b>	<b>2.04%</b>
	<i>Ireland</i>			
4,356	CRH PLC	EUR	143,748	1.12%
1,552	FLUTTER ENTERTAINMENT PLC	EUR	149,737	1.17%
2,567	KERRY GROUP -A-	EUR	234,470	1.84%
2,050	KINGSPAN GROUP	EUR	117,670	0.93%
			<b>645,625</b>	<b>5.06%</b>
	<i>Switzerland</i>			
622	ROCHE HOLDING AG GENUSSSCHEIN	CHF	197,960	1.55%
			<b>197,960</b>	<b>1.55%</b>
	<i>The Netherlands</i>			
2,841	HEINEKEN NV	EUR	247,167	1.93%
2,858	WOLTERS KLUWER	EUR	264,536	2.08%
			<b>511,703</b>	<b>4.01%</b>
	<i>United Kingdom</i>			
2,206	INTERCONTINENTAL HOTELS GROUP PLC	GBP	111,479	0.87%
1,511	LSE GROUP	GBP	133,968	1.05%
3,395	RECKITT BENCKISER GROUP PLC	GBP	243,345	1.91%
			<b>488,792</b>	<b>3.83%</b>
	<i>United States</i>			
172	BLACKROCK INC	USD	100,201	0.79%
1,269	CAPITAL ONE FINANCIAL CORPORATION	USD	126,469	0.99%
1,095	NIKE INC	USD	107,044	0.84%
979	NORFOLK SOUTHERN CORPORATION	USD	212,843	1.67%
1,961	OTIS WORLDWIDE CORPORATION	USD	132,559	1.04%
766	S&P GLOBAL	USD	246,963	1.94%
1,397	VISA INC -A-	USD	263,098	2.06%
			<b>1,189,177</b>	<b>9.33%</b>
	<b>Total Listed Equity Securities</b>		<b>3,741,926</b>	<b>29.34%</b>
	<i>Exchange Traded Funds</i>			
	<i>Ireland</i>			
191,761	ISHARES HEALTH CARE PLC ACCUMULATION PTG USD	EUR	1,789,897	14.04%
2,487	ISHARES CORE S&P 500 UCITS ETF	EUR	923,348	7.24%
3,423	ISHARES NASDAQ 100 UCITS ETF - EUR CLASS	EUR	2,132,906	16.72%
64,484	ISHARES S&P 500 INFORMATION TECHNOLOGY	EUR	981,318	7.69%
20,837	ISHARES S&P CONSUMER DISCRETIONARY SECTOR	EUR	179,282	1.41%
55,006	ISHARES S&P500 FINANCIAL SECTOR UCITS - EUR CLASS	EUR	461,665	3.62%
15,121	VANGUARD S&P500 UCITS ETF - EUR CLASS	EUR	1,036,408	8.13%
3,620	XTRACKERS MSCI WORLD INDUSTRIALS UCITS	EUR	136,692	1.07%
			<b>7,641,516</b>	<b>59.92%</b>
	<b>Total Exchange Traded Funds</b>		<b>7,641,516</b>	<b>59.92%</b>

**Goodbody Funds ICAV - Goodbody Vantage 90 Fund**  
**Unaudited Schedule of Investments (continued)**  
**As at 30 June 2022**

Quantity	Securities	Currency	Fair Value EUR	% of Net Asset Value
<i>Investment Funds</i>				
<i>Luxembourg</i>				
3,751	BLACKROCK GLOBAL FUNDS EMERGING MARKETS D2	EUR	144,038	1.13%
1,737	SCHRODER INT SELECT ASIAN TOTAL RETURN FUND	USD	533,271	4.18%
1,516	SCHRODER INTERNATIONAL SELECTION FUND SI	USD	246,929	1.94%
			<b>924,238</b>	<b>7.25%</b>
<b>Total Investment Funds</b>			<b>924,238</b>	<b>7.25%</b>
<b>Total financial assets at fair value through profit or loss</b>			<b>12,307,680</b>	<b>96.51%</b>
Other assets in excess of other liabilities			445,364	3.49%
<b>Net assets attributable to redeemable participating shareholders</b>			<b>12,753,044</b>	<b>100.00%</b>

<sup>1</sup> Admitted to official stock exchange listing/traded on a regulated market.

Analysis of Total Assets	% of Total Assets
<b>Assets</b>	
Cash at bank	3.90%
Transferable securities	29.13%
Exchange Traded Funds	59.50%
Investment Funds	7.20%
Other assets	0.27%
	<b>100.00%</b>

**Goodbody Funds ICAV - Goodbody Global Leaders Fund**  
**Unaudited Schedule of Investments**  
**As at 30 June 2022**

Quantity Securities	Currency	Fair Value	% of Net
Transferable Securities <sup>1</sup>		EUR	Asset Value
Listed Equity Securities			
<i>Denmark</i>			
6,561 DSV PANALPINA A/S	DKK	874,489	1.94%
		<b>874,489</b>	<b>1.94%</b>
<i>France</i>			
1,155 HERMES INTERNATIONAL SA	EUR	1,232,385	2.73%
		<b>1,232,385</b>	<b>2.73%</b>
<i>Ireland</i>			
4,693 ACCENTURE - SHARES CLASS A	USD	1,246,365	2.76%
12,773 ALLEGION PLC	USD	1,196,114	2.65%
4,617 LINDE PLC	USD	1,269,814	2.81%
		<b>3,712,293</b>	<b>8.22%</b>
<i>Japan</i>			
1,400 KEYENCE CORPORATION	JPY	457,172	1.01%
		<b>457,172</b>	<b>1.01%</b>
<i>Switzerland</i>			
4,244 SILKA REGISTERED SHARES	CHF	932,840	2.07%
		<b>932,840</b>	<b>2.07%</b>
<i>United Kingdom</i>			
12,204 GAMES WORKSHOP GROUP PLC	GBP	947,058	2.09%
7,633 SPIRAX-SARCO ENGINEERING	GBP	875,915	1.94%
		<b>1,822,973</b>	<b>4.03%</b>
<i>United States</i>			
15,220 ADVANCED DRAINAGE	USD	1,311,268	2.90%
11,577 AGILENT TECHNOLOGIES	USD	1,315,223	2.91%
668 ALPHABET INC	USD	1,392,458	3.08%
3,274 ANSYS INC	USD	749,376	1.66%
4,399 CINTAS	USD	1,571,724	3.48%
10,540 COPART INC	USD	1,095,487	2.43%
2,398 COSTCO WHOLESALE CORPORATION	USD	1,099,348	2.43%
4,703 ESTEE LAUDER COMPANIES INC -A-	USD	1,145,644	2.54%
7,850 IDEX CORPORATION	USD	1,363,810	3.02%
4,020 IDEXX LABS CORPORATION	USD	1,348,639	2.99%
3,375 INTUIT	USD	1,244,306	2.75%
6,880 MICROSOFT CORPORATION	USD	1,690,172	3.74%
5,090 MOODY S CORPORATION	USD	1,324,145	2.93%
6,939 MOTOROLA SOLUTIONS INC	USD	1,391,185	3.08%
10,240 NIKE INC	USD	1,001,031	2.22%
7,221 PAYLOCITY HOLDING	USD	1,204,732	2.67%
8,922 RESMED	USD	1,789,008	3.96%
2,735 SERVICENOW INC	USD	1,244,007	2.75%
6,485 SHERWIN WILLIAMS CO	USD	1,388,930	3.08%
5,310 STRYKER CORPORATION	USD	1,010,396	2.24%
2,939 THERMO FISHER SCIENTIFIC SHARES	USD	1,527,285	3.38%
5,435 TOPBUILD	USD	869,018	1.92%
7,515 TRACTOR SUPPLY CO	USD	1,393,450	3.09%
3,653 TYLER TECHNOLOGIES INC	USD	1,161,748	2.57%
6,639 VEEVA SYSTEMS INC	USD	1,257,628	2.78%
7,567 VISA INC -A-	USD	1,425,096	3.16%
9,204 ZOETIS INC -A-	USD	1,513,296	3.35%
		<b>34,828,410</b>	<b>77.11%</b>
<b>Total Listed Equity Securities</b>		<b>43,860,562</b>	<b>97.11%</b>

**Goodbody Funds ICAV - Goodbody Global Leaders Fund**  
**Unaudited Schedule of Investments (continued)**  
**As at 30 June 2022**

	Fair Value EUR	% of Net Asset Value
Total financial assets at fair value through profit or loss	43,860,562	97.11%
Other assets in excess of other liabilities	1,307,114	2.89%
<b>Net assets attributable to redeemable participating shareholders</b>	<b>45,167,676</b>	<b>100.00%</b>

<sup>1</sup> Admitted to official stock exchange listing/traded on a regulated market.

Analysis of Total Assets	% of Total Assets
<b>Assets</b>	
Cash at bank	2.92%
Transferable securities	96.83%
Other assets	0.25%
	<b>100.00%</b>

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**Goodbody Funds ICAV**  
**Statement of Material Changes in the Composition of the Portfolio (unaudited)**  
**As at 30 June 2022**

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**The Goodbody Dividend Income Cautious Fund**

**All Purchases**

<b>Description</b>	<b>Amount Purchased EUR</b>
GERMAN BOND 0%	15,288,008
GERMAN BOND 1.5%	9,271,486
BELGIUM KINGDOM 79 BOND 0.35%	7,777,238
ISHARES CORP EUR SHARES ETF	7,701,999
NETHERLANDS EO BOND 0.50%	7,622,597
GRACO INC	4,132,581
NIKE INC	3,864,258
COCA COLA EUROPEAN 1.75%	3,049,975
SPARKCHANGE PHYSICAL CARBON EUA ETC	2,928,757
RESMED	1,801,559
CSL LTD	1,725,368
ATLAS COPCO AB	1,410,137
COLOPLAST -B-	1,094,082
APPLE INC	861,352

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**Goodbody Funds ICAV**  
**Statement of Material Changes in the Composition of the Portfolio (unaudited)**  
**As at 30 June 2022**

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**The Goodbody Dividend Income Cautious Fund**

**Largest Sales**

<b>Description</b>	<b>Amount Sold</b> <b>EUR</b>
ISHARES EUR CORP BOND 1-5YR UCITS ETF EUR (DIST)	11,189,823
GERMAN BOND 0%	7,385,908
KONE -B-	2,403,809
SOURCE PHYSICAL GOLD	2,243,631
COSTCO WHOLESALE CORPORATION	1,965,634
DBS GROUP HOLDINGS	1,716,660
THE PRICELINE GROUP 0.80%	414,000
APPLE INC	318,773
MICROSOFT CORPORATION	259,970
REPUBLIC SERVICES -A-	218,354
RESMED	202,009
FASTENAL CO	194,575
ANALOG DEVICES INC	192,319
DOLLAR GENERAL CORPORATION	185,487
STRYKER CORP	183,279
ACCENTURE - SHARES CLASS A	182,937
AMPHENOL -A-	182,342
MOTOROLA SOLUTIONS INC	176,759
PAYCHEX INC	171,820
S&P GLOBAL INC	170,826



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**Goodbody Funds ICAV**  
**Statement of Material Changes in the Composition of the Portfolio (unaudited)**  
**As at 30 June 2022**

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**The Goodbody Dividend Income Balanced Fund**

**Largest Purchases**

<b>Description</b>	<b>Amount Purchased</b>
	<b>EUR</b>
GERMAN BOND 1.5%	9,152,689
GRACO INC	8,557,883
NIKE INC	8,095,167
BELGIUM KINGDOM 79 BOND 0.35%	4,792,949
ISHARES CORP EUR SHARES ETF	4,558,010
NETHERLANDS EO BOND 0.50%	4,554,967
GERMAN BOND 1.5%	4,375,308
RESMED	3,867,807
COCA COLA EUROPEAN 1.75%	3,761,428
CSL LTD	3,614,602
SPARKCHANGE PHYSICAL CARBON EUA ETC	3,536,663
ATLAS COPCO AB	2,903,795
COLOPLAST -B-	2,373,427
APPLE INC	1,542,616
MICROSOFT CORPORATION	1,317,925
REPUBLIC SERVICES -A-	1,109,457
COSTCO WHOLESALE CORPORATION	1,016,916
FASTENAL CO	976,336
AMPHENOL -A-	972,866
ANALOG DEVICES INC	972,347

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**Goodbody Funds ICAV**  
**Statement of Material Changes in the Composition of the Portfolio (unaudited)**  
**As at 30 June 2022**

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**The Goodbody Dividend Income Balanced Fund**

**Largest Sales**

<b>Description</b>	<b>Amount Sold</b>
	<b>EUR</b>
ISHARES EUR CORP BOND 1-5YR UCITS ETF EUR (DIST)	5,464,987
KONE -B-	4,945,562
GERMAN BOND 1.5%	4,373,235
COSTCO WHOLESALE CORPORATION	4,303,527
DBS GROUP HOLDINGS	3,290,419
APPLE INC	482,532
MICROSOFT CORPORATION	393,468
THE PRICELINE GROUP 0.80%	352,000
REPUBLIC SERVICES -A-	329,958
RESMED	305,774
FASTENAL CO	293,359
ANALOG DEVICES INC	289,981
DOLLAR GENERAL CORPORATION	280,793
STRYKER CORP	276,739
ACCENTURE - SHARES CLASS A	276,711
AMPHENOL -A-	275,584
MOTOROLA SOLUTIONS INC	266,785
PAYCHEX INC	258,974
S&P GLOBAL INC	258,137
LINDE PLC	253,000

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**Goodbody Funds ICAV**  
**Statement of Material Changes in the Composition of the Portfolio (unaudited)**  
**As at 30 June 2022**

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**The Goodbody Global Smaller Companies Fund**

**Largest Purchases**

<b>Description</b>	<b>Amount Purchased</b>
	<b>EUR</b>
GENERAC HOLDINGS INC	2,144,590
FISCHER AND PAYKEL INDUSTRIES LTD	1,937,118
GRACO INC	1,445,035
DECHRA PHARMACEUTICALS PLC	1,258,742
YETI HOLDINGS	878,563
COOPER COMPANIES INC	445,785
MSA SAFETY	371,043
AVERY DENNISON CORPORATION	347,988
ULTA BEAUTY RG REGISTERED	341,301
IDEX CORPORATION	339,161
ICON PLC	337,506
PAYLOCITY HOLDING	335,482
HUNTINGTON BANCSHARES INC	327,215
COGNEX CORPORATION	312,761
MANHATTAN ASSOCIATES INC	295,418
TELEPERFORMANCE SA	278,279
TRACTOR SUPPLY CO	277,527
MONCLER SPA	264,366
SYMRISE AG	256,794
HALMA PLC	237,493
SPIRAX-SARCO ENGINEERING	237,470
BELIMO HOLDING LTD	223,814
UNIVERSAL DISPLAY	223,277
CYBER AGENT	216,238
ALLEGION PLC WI	212,257
ALTIUM LIMITED	208,079
FISCHER AND PAYKEL INDUSTRIES LTD	204,950
DIPLOMA PLC	202,038
NEMETSCHEK AG	183,643
KINGSPAN GROUP	181,097
KEYWORDS STUDIO PLC	180,242
ALTEN SA	175,656
GAMES WORKSHOP GROUP PLC	173,199
DIASORIN S.P.A	153,623

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**Goodbody Funds ICAV**  
**Statement of Material Changes in the Composition of the Portfolio (unaudited)**  
**As at 30 June 2022**

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**The Goodbody Global Smaller Companies Fund**

**All Sales**

<b>Description</b>	<b>Amount Sold</b>
	<b>EUR</b>
ST JAMES PLACE CAPITAL	1,328,833
MASIMO CORPORATION	1,273,217
MSA SAFETY	1,251,697
ALLEGION PLC WI	1,088,853
HUNTINGTON BANCSHARES INC	914,384
IDEX CORPORATION	819,455
ULTA BEAUTY RG REGISTERED	722,194
COOPER COMPANIES INC	720,386
LUNDIN PETROL	618,380
TRACTOR SUPPLY CO	569,528
SYMRISE AG	448,000
FISCHER AND PAYKEL INDUSTRIES LTD	425,443
CANADIAN PACIFIC RAILWAY LTD	52,403

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**Goodbody Funds ICAV**  
**Statement of Material Changes in the Composition of the Portfolio (unaudited)**  
**As at 30 June 2022**

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**The Goodbody Vantage 50 Fund**

**Largest Purchases**

<b>Description</b>	<b>Amount Purchased EUR</b>
PIMCO EURO INCOME ACCUMULATION SHARES EUR	1,260,876
VANGUARD S&P 500 UCITS ETF	853,452
MUZINICH GLOBAL SHORT DURATION EUR	788,295
ISHARES S&P 500 INFORMATION TECHNOLOGY	668,873
SCHRODER INTERNATIONAL SELECTION FUND SI	528,460
ISHARES USD TREASURY BOND 7-10 YEAR	370,473
ISHARES HEALTH CARE PLC ACCUMULATION PTG USD	355,053
LORD ABBETT SHORT DURATION INCOME FUND CLASS J	316,085
VINCI SA	289,648
NIKE INC	289,474
SCHRODER INT SELECT ASIAN TOTAL RETURN FUND	216,146
BLUEBAY INVESTMENT GRADE EURO GOVERNMENT BOND	211,908
ISHARES S&P 500 FINANCIAL SECTOR UCITS ETF - EUR CLASS	187,219
SSGA BARCLAYS AGGREGATE BOND ETF EUR	185,362
MUZINICH FUND ENHANCED YIELD SHORT-TERM FUND	163,941
RAYMOND JAMES FUNDS REAMS UNCONSTRAINED BOND	143,941
ISHARES NASDAQ 100 UCITS ETF EUR CLASS	107,200
ISHARES S&P CONSUMER DISCRETIONARY SECTOR ETF	107,016
BLACKROCK INC	104,888
VISA INC -A-	104,196
LVMH PLC	103,901

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**Goodbody Funds ICAV**  
**Statement of Material Changes in the Composition of the Portfolio (unaudited)**  
**As at 30 June 2022**

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**The Goodbody Vantage 50 Fund**

**All Sales**

<b>Description</b>	<b>Amount Sold</b> <b>EUR</b>
ISHARES S&P CONSUMER DISCRETIONARY SECTOR ETF	822,539
VANGUARD S&P 500 UCITS ETF	535,930
INTERCONTINENTAL HOTELS GROUP PLC	347,603
ISHARES HEALTH CARE PLC ACCUMULATION PTG USD	344,098
ISHARES NASDAQ 100 UCITS ETF EUR CLASS	293,449
ING GROEP NV	263,860
ORSTED	239,260
VINCI SA	225,492
VISA INC -A-	138,778
BLACKROCK INC	131,116
BLACKROCK GLOBAL FUNDS EMERGING MARKETS D2	99,854
SCHRODER INT SELECT ASIAN TOTAL RETURN FUND	90,442
ALLIANZ SE REG SHS	86,755
ISHARES S&P 500 FINANCIAL SECTOR UCITS ETF - EUR CLASS	85,446

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**Goodbody Funds ICAV**  
**Statement of Material Changes in the Composition of the Portfolio (unaudited)**  
**As at 30 June 2022**

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**The Goodbody Vantage 70 Fund**

**All Purchases**

<b>Description</b>	<b>Amount Purchased</b>
	<b>EUR</b>
ISHARES S&P 500 INFORMATION TECHNOLOGY	1,029,148
SCHRODER INTERNATIONAL SELECTION FUND SI	838,351
PIMCO EURO INCOME ACCUMULATION SHARES EUR	686,951
NIKE INC	457,155
VANGUARD S&P 500 UCITS ETF	456,607
MUZINICH GLOBAL SHORT DURATION EUR	428,468
ISHARES HEALTH CARE PLC ACCUMULATION PTG USD	342,217
BLUEBAY INVESTMENT GRADE EURO GOVERNMENT BOND	341,736
ISHARES USD TREASURY BOND 7-10 YEAR	253,445
ISHARES S&P 500 FINANCIAL SECTOR UCITS ETF - EUR CLASS	174,647
RAYMOND JAMES FUNDS REAMS UNCONSTRAINED BOND	155,472
MUZINICH FUND ENHANCED YIELD SHORT-TERM FUND	145,890
AMUNDI PRIME EURO GOVIES UCITS ETF DRIVEN	135,229
SCHRODER INT SELECT ASIAN TOTAL RETURN FUND	118,102
LORD ABBETT SHORT DURATION INCOME FUND CLASS J	110,620
XTRACKERS MSCI WORLD INDUSTRIALS UCITS	57,803
RECKITT BENCKISER GROUP PLC	40,825
HEINEKEN NV	33,865

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**Goodbody Funds ICAV**  
**Statement of Material Changes in the Composition of the Portfolio (unaudited)**  
**As at 30 June 2022**

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**The Goodbody Vantage 70 Fund**

**All Sales**

<b>Description</b>	<b>Amount Sold</b>
	<b>EUR</b>
ISHARES S&P CONSUMER DISCRETIONARY SECTOR ETF	934,418
ISHARES EURO STOXX	754,948
ING GROEP NV	471,399
INTERCONTINENTAL HOTELS GROUP PLC	427,606
ORSTED	389,375
VINCI SA	373,176



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**Goodbody Funds ICAV**  
**Statement of Material Changes in the Composition of the Portfolio (unaudited)**  
**As at 30 June 2022**

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**The Goodbody Vantage 90 Fund**

**Largest Purchases**

<b>Description</b>	<b>Amount Purchased</b>
	<b>EUR</b>
ISHARES HEALTH CARE PLC ACCUMULATION PTG USD	304,495
ISHARES NASDAQ 100 UCITS ETF EUR CLASS	286,439
SCHRODER INTERNATIONAL SELECTION FUND SI	256,624
ISHARES S&P 500 INFORMATION TECHNOLOGY	209,557
VANGUARD S&P 500 UCITS ETF - EUR CLASS	176,823
ISHARES CORE S&P 500 UCITS ETF	161,824
NIKE INC	138,158
SCHRODER INT SELECT ASIAN TOTAL RETURN FUND	100,569
ISHARES S&P 500 FINANCIAL SECTOR UCITS ETF - EUR CLASS	86,054
ISHARES S&P CONSUMER DISCRETIONARY SECTOR ETF	66,509
LVMH PLC	41,747
VISA INC -A-	41,438
XTRACKERS MSCI WORLD INDUSTRIALS UCITS	40,593
RECKITT BENCKISER GROUP PLC	37,560
WOLTERS KLUWER	33,086
S&P GLOBAL INC	31,598
NORFOLK SOUTHERN CORPORATION	29,661
BLACKROCK GLOBAL FUNDS EMERGING MARKETS D2	27,263
CRH PLC	26,712
BLACKROCK INC	25,545
KERRY GROUP -A-	24,810
FLUTTER ENTERTAINMENT PLC	24,632
ISHARES EURO STOXX	24,562
VINCI SA	24,401

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**Goodbody Funds ICAV**  
**Statement of Material Changes in the Composition of the Portfolio (unaudited)**  
**As at 30 June 2022**

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**The Goodbody Vantage 90 Fund**

**All Sales**

<b>Description</b>	<b>Amount Sold</b>
	<b>EUR</b>
ISHARES S&P CONSUMER DISCRETIONARY SECTOR ETF	300,289
ISHARES EURO STOXX	218,692
ISHARES CORE S&P 500 UCITS ETF	141,238
ING GROEP NV	110,029
INTERCONTINENTAL HOTELS GROUP PLC	108,714
VINCI SA	102,783
ORSTED	58,337
ISHARES HEALTH CARE PLC ACCUMULATION PTG USD	40,774
ISHARES S&P 500 FINANCIAL SECTOR UCITS ETF - EUR CLASS	14,037

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**Goodbody Funds ICAV**  
**Statement of Material Changes in the Composition of the Portfolio (unaudited)**  
**As at 30 June 2022**

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**The Goodbody Global Leaders Fund**

**Largest Purchases**

<b>Description</b>	<b>Amount Purchased</b>
	<b>EUR</b>
TOPBUILD	960,267
ADVANCED DRAINAGE SYSTEMS	861,234
RESMED	665,884
IDEXX LABS CORPORATION	567,418
VEEVA SYSTEMS INC -A-	545,496
PAYLOCITY HOLDING	524,539
SHERWIN WILLIAMS CO	404,453
MICROSOFT CORPORATION	184,977
ALPHABET INC	166,885
ZOETIS INC -A-	163,465
THERMO FISHER SCIENTIFIC SHARES	160,554
CINTAS	155,434
MOODY S CORPORATION	154,813
ACCENTURE - SHARES CLASS A	151,407
MOTOROLA SOLUTIONS INC	150,125
COSTCO WHOLESALE CORPORATION	150,032
TYLER TECHNOLOGIES INC	149,392
HERMES INTERNATIONAL SA	149,293
AGILENT TECHNOLOGIES	148,886
VISA INC -A-	148,443
TRACTOR SUPPLY CO	147,811
IDEX CORPORATION	147,628
ALLEGION PLC	142,488
SERVICENOW INC	139,500
LINDE PLC	135,732
NIKE INC	132,871
ESTEE LAUDER COMPANIES INC -A-	131,038
SILKA REGISTERED SHARES	127,316
DSV PANALPINA A/S	125,366
COPART INC	125,099
STRYKER CORPORATION	120,965
SPIRAX-SARCO ENGINEERING	118,869
INTUIT	103,143
GAMES WORKSHOP GROUP PLC	99,218
ANSYS INC	94,823

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**Goodbody Funds ICAV**  
**Statement of Material Changes in the Composition of the Portfolio (unaudited)**  
**As at 30 June 2022**

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**The Goodbody Global Leaders Fund**

**All Sales**

<b>Description</b>	<b>Amount Sold</b>
	<b>EUR</b>
BROADRIDG FINANCIAL SOLUTIONS INC	543,938
COSTCO WHOLESALE CORPORATION	513,458
PAYLOCITY HOLDING	254,937
ADVANCED DRAINAGE SYSTEMS	249,845

Under the Central Bank UCITS Regulations (as amended), the ICAV is required to disclose all purchases and all sales over 1% of total purchases and total sales respectively and at a minimum the largest twenty purchases and the largest twenty sales during the period. All purchases and sales over 1% have been included.