

50 Vantage (Class B EUR Accumulation Shares)

Undertakings for Collective Investment in Transferable Securities (UCITS)

February 2025

Month in Review

Equity markets were weaker in February. World equities fell 0.6% in euro terms. Europe, Emerging Markets and Asia Pacific ex Japan were the strongest performers. Small Cap, Japan and the US were the weakest performers. Consumer Staples, REITs and Energy were the strongest performing sectors. Consumer discretionary, IT and Communication services were the weakest. Euro area bond markets rose 0.7% in the month.

Concerns about trade tariffs and economic growth, particularly in the US, coupled with uncertainty about AI spending led to equity markets recording a decline in February. Euro bond markets benefited as the ECB continued to lower interest rates and markets were also helped by weaker economic data and geo-political concerns.

Kingspan, Siemens and Visa were the best performers. Wolters Kluwer, Ishares S&P 500 Consumer Discretionary Sector UCITS ETF and Blackrock were the weakest performers. Within fixed income, the Pimco Euro Income Bond Fund was the best performer while the SPDR Bloomberg Barclays Euro Aggregate Bond UCITS ETF was the worst performer.

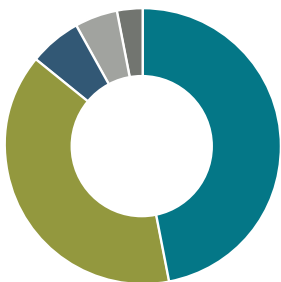
Historical Performance | Net of Fees

	1 MTH	3 MTH	YTD	1 YR	3 YR p.a	5 YR p.a
Vantage 50 Fund	-1.2%	0.2%	0.8%	10.4%	5.3%	6.5%
Benchmark	0.0%	0.8%	1.5%	12.1%	5.5%	6.6%
	2024	2023	2022	2021	2020	Since Launch
Vantage 50 Fund	12.9%	11.8%	-14.1%	14.3%	5.1%	38.3%
Benchmark	13.8%	12.5%	-14.9%	12.3%	5.2%	44.4%

Source: Goodbody

The benchmark is a composite of 50% FTSE All World Index and 50% Bloomberg Barclays Euro Aggregate Bond Index

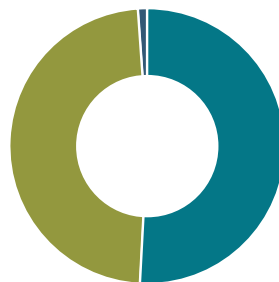
Regional Allocation as at 28 February 2025



Europe ex UK	47%
North America	39%
UK	6%
Asia Pacific	5%
Emerging markets	3%

Source: Goodbody

Asset Allocation as at 28 February 2025



Equity	51%
Fixed Income	48%
Cash	1%
Property	0%
Absolute fund	0%

Source: Goodbody

Fund Objective

The investment objective of the Fund is to deliver moderate real appreciation in the value of capital over the medium term. The Fund seeks to achieve this investment objective by investing primarily in a globally diversified portfolio of equity, fixed income assets, absolute strategies and cash instruments. The Fund will generally have a balanced investment between growth assets (i.e. equities) and income earning assets (fixed income and absolute strategies).

Key information

Fund launch date	28 August 2019
Fund type	UCITS
Base currency	€
Pricing/Dealing	Daily
ISIN	IE00BJR5X124
Month end NAV (€)	13.85
Investment management fee	1.00%

Summary Risk Indicator

1 2 3 4 5 6 7



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Warning: If you invest in this fund you may lose some or all of the money you invest.

Warning: Past performance is not a reliable guide to future performance.

Warning: The value of your investment may go down as well as up.

Warning: This fund may be affected by changes in currency exchange rates.

Warning: Dividend Income is not guaranteed and may rise or fall in value.

The Fund is a sub-fund of Goodbody Funds ICAV, which is an undertaking for Collective Investment in Transferable Securities (UCITS) with limited liability between sub-funds. Investors should read the Prospective Supplement and Key Information document for the Fund, as well as the Information Memorandum prior to making a decision to invest, and for full information on the Fund including fees, risks and conflicts of interest.

This document is a marketing communication. This document is not in itself a prospectus, an invitation to invest or advice. Please refer to the UCITS prospectus and KID before making any final investment decisions.



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