

70 Vantage

Undertakings for Collective Investment in Transferable Securities (UCITS)

May 2025

Month in Review

Equity markets were stronger in May. World equities rose by 5.8% in euro terms. US was the strongest performer – followed by Small Cap and Europe. Japan and Emerging Markets were the weakest performers. IT, Industrials and Communication Services were the strongest sectors. Health Care, Consumer Staples and Energy were the weakest. Euro area bond markets rose 0.2% in the month.

Markets were helped by favourable Q1 corporate earnings growth and positive trade tariff news with a trade deal agreed in May between the US and UK. Euro bond markets were helped by expectations of further interest rate cuts over the coming months.

Safran, iShares S&P 500 Information Technology Sector UCITS ETF and iShares S&P 500 Consumer Discretionary Sector UCITS ETF were the best performers. iShares S&P 500 Health Care Sector UCITS ETF, CRH and Allianz were the weakest performers. Within fixed income, Muzinich Enhancedyield Short-Term Bond Fund was the best performer and Xtrackers Germany Government Bond UCITS ETF 1C was the worst performer.

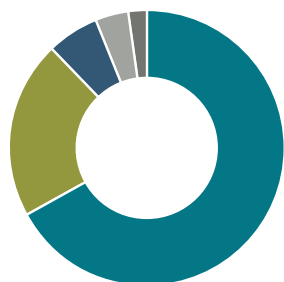
Historical Performance | Net of Fees

| | 1 MTH | 3 MTH | YTD | 1 YR | 3 YR p.a | 5 YR p.a |
|-----------------|-------|-------|--------|-------|----------|--------------|
| Vantage 70 Fund | 4.3% | -4.5% | -3.7% | 7.2% | 7.6% | 9.4% |
| Benchmark | 4.4% | -4.3% | -2.5% | 7.9% | 7.9% | 9.6% |
| | 2024 | 2023 | 2022 | 2021 | 2020 | Since Launch |
| Vantage 70 Fund | 18.1% | 15.2% | -15.3% | 22.0% | 4.7% | 61.4% |
| Benchmark | 19.4% | 15.2% | -13.8% | 19.8% | 5.8% | 79.1% |

Source: Goodbody

The benchmark is a composite of 75% FTSE All World Index and 25% Bloomberg Barclays Euro Aggregate Bond Index

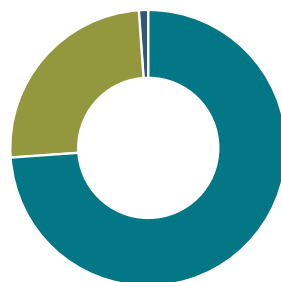
Regional Allocation as at 30 May 2025



| | |
|------------------|-----|
| North America | 67% |
| Europe ex UK | 21% |
| Asia Pacific | 6% |
| UK | 4% |
| Emerging markets | 2% |

Source: Goodbody

Asset Allocation as at 30 May 2025



| | |
|---------------|-----|
| Equity | 74% |
| Fixed Income | 25% |
| Cash | 1% |
| Property | 0% |
| Absolute fund | 0% |

Source: Goodbody

Fund Objective

The investment objective of the Fund is to deliver real appreciation in the value of capital over the medium term. The Fund seeks to achieve this investment objective by investing primarily in a globally diversified portfolio of equity, fixed income assets, absolute strategies and cash instruments but with a majority of its exposure equities.

Key information

| | |
|----------------------------------|------------------|
| Fund launch date | 13 December 2018 |
| Fund type | UCITS |
| Base currency | € |
| Pricing/Dealing | Daily |
| ISIN | IE00BGRCCR11 |
| Month end NAV (€) | 16.14 |
| Investment management fee | 1.25% |

Summary Risk Indicator

1 2 3 4 5 6 7



Contact us today

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Warning: If you invest in this fund you may lose some or all of the money you invest.

Warning: Past performance is not a reliable guide to future performance.

Warning: The value of your investment may go down as well as up.

Warning: This fund may be affected by changes in currency exchange rates.

Warning: Dividend Income is not guaranteed and may rise or fall in value.

The Fund is a sub-fund of Goodbody Funds ICAV, which is an undertaking for Collective Investment in Transferable Securities (UCITS) with limited liability between sub-funds. Investors should read the Prospective Supplement and Key Information document for the Fund, as well as the Information Memorandum prior to making a decision to invest, and for full information on the Fund including fees, risks and conflicts of interest.

This document is a marketing communication. This document is not in itself a prospectus, an invitation to invest or advice. Please refer to the UCITS prospectus and KID before making any final investment decisions.



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Produced May 2025

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