

90 Vantage (Class A EUR Accumulation Shares)

Undertakings for Collective Investment in Transferable Securities (UCITS)

April 2025

Month in Review

Equity markets were weaker in April. World equities fell 4% in euro terms. Europe was the strongest performer - followed by Japan and Asia Pacific ex Japan. US and Small cap were the weakest performers. Utilities, Consumer staples and Industrials were the strongest sectors. Energy, Health care and REITs were the weakest.

The announcement by Trump in early April of significant new global tariffs impacted markets. Markets were also unsettled by Trumps criticism of Fed chairman Powell and this in turn had a negative effect on the US dollar which weakened against the euro. This impacted returns in euro terms from US markets in April. In Emerging Markets, China fell sharply as it was impacted by concerns over a potential trade war with the US as tariffs were ramped up significantly during the month. European indices outperformed on a relative basis with German markets helped by an easing by the Trump administration of car tariffs during April.

Wolters Kluwer, iShares STOXX Europe 600 Insurance UCITS ETF and First Trust Nasdaq Clean Edge Smart Grid Infrastructure UCITS ETF were the best performers. Xtrackers MSCI World Energy UCITS ETF, Nike and Norfolk Southern were the weakest performers.

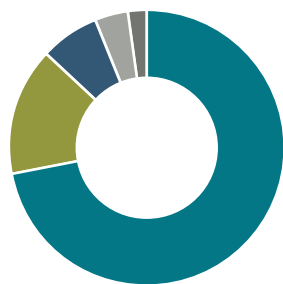
Historical Performance | Net of Fees

	1 MTH	3 MTH	Since Launch
Vantage 90 Fund	-3.9%	-13.7%	7.9%
Benchmark	-4.0%	-11.6%	11.6%

Source: Goodbody

The benchmark is the FTSE All World Index

Regional Allocation as at 30 April 2025



North America	72%
Europe ex UK	15%
Asia Pacific	7%
UK	4%
Emerging markets	2%

Source: Goodbody

Sector Breakdown as at 30 April 2025

Information Technology	25%
Financials	18%
Industrials	15%
Health Care	14%
Consumer Discretionary	11%
Communication Services	6%
Materials	3%
Energy	3%
Consumer Staples	3%
Utilities	1%
Real Estate	1%

Source: Goodbody

Fund Objective

The investment objective of the Fund is to deliver strong real appreciation in the value of capital over the medium term. The Fund seeks to achieve this investment objective by investing in equity assets.

Key information

Fund launch date	24 January 2024
Fund type	UCITS
Base currency	€
Pricing/Dealing	Daily
ISIN	IE00BJR5WZ90
Month end NAV (€)	10.8
Investment management fee	0.75%

Summary Risk Indicator



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Warning: If you invest in this fund you may lose some or all of the money you invest.

Warning: Past performance is not a reliable guide to future performance.

Top 10 equity holdings as at 30 April 2025

Apple	5%
Microsoft	4%
Nvidia	4%
Amazon	3%
Visa	2%
Wolters Kluwer	2%
S&P Global	2%
Safran	2%
CRH	2%
Tesla	2%

Source: Goodbody

Warning: The value of your investment may go down as well as up.

Warning: This fund may be affected by changes in currency exchange rates.

Warning: Dividend Income is not guaranteed and may rise or fall in value.

The Fund is a sub-fund of Goodbody Funds ICAV, which is an undertaking for Collective Investment in Transferable Securities (UCITS) with limited liability between sub-funds. Investors should read the Prospective Supplement and Key Information document for the Fund, as well as the Information Memorandum prior to making a decision to invest, and for full information on the Fund including fees, risks and conflicts of interest.

This document is a marketing communication. This document is not in itself a prospectus, an invitation to invest or advice. Please refer to the UCITS prospectus and KID before making any final investment decisions.


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