

90 Vantage (Class A EUR Accumulation Shares)

Undertakings for Collective Investment in Transferable Securities (UCITS)

May 2025

Month in Review

Equity markets were stronger in May. World equities rose by 5.8% in euro terms. US was the strongest performer – followed by Small Cap and Europe. Japan and Emerging Markets were the weakest performers. IT, Industrials and Communication Services were the strongest sectors. Health Care, Consumer Staples and Energy were the weakest.

Markets were helped by favourable Q1 corporate earnings growth, notably from the “Magnificent 7” stocks. US earnings growth was particularly strong with double-digit growth recorded for the S&P 500 index. There was also positive trade tariff news with a trade deal agreed in May between the US and UK, as well as a temporary reduction in tariffs between the US and China to allow time for talks to progress on a longer term deal. European markets were boosted by progress in US-EU trade talks as well as a positive Q1 corporate earnings growth backdrop.

Safran, iShares S&P 500 Information Technology Sector UCITS ETF and iShares S&P 500 Consumer Discretionary Sector UCITS ETF were the best performers. iShares S&P 500 Health Care Sector UCITS ETF, CRH and Allianz were the weakest performers.

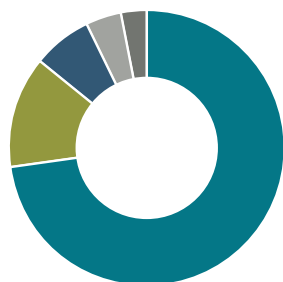
Historical Performance | Net of Fees

	1 MTH	3 MTH	YTD	1 YR	Since Launch
Vantage 90 Fund	5.7%	-6.0%	-5.2%	8.2%	14.5%
Benchmark	5.8%	-5.8%	-3.7%	8.8%	18.2%

Source: Goodbody

The benchmark is the FTSE All World Index

Regional Allocation as at 30 May 2025



North America	73%
Europe ex UK	13%
Asia Pacific	7%
UK	4%
Emerging markets	3%

Source: Goodbody

Sector Breakdown as at 30 May 2025

Information Technology	25%
Financials	18%
Industrials	15%
Health Care	14%
Consumer Discretionary	11%
Communication Services	6%
Materials	3%
Energy	3%
Consumer Staples	3%
Utilities	1%
Real Estate	1%

Source: Goodbody

Fund Objective

The investment objective of the Fund is to deliver strong real appreciation in the value of capital over the medium term. The Fund seeks to achieve this investment objective by investing in equity assets.

Key information

Fund launch date	24 January 2024
Fund type	UCITS
Base currency	€
Pricing/Dealing	Daily
ISIN	IE00BJR5WZ90
Month end NAV (€)	11.45
Investment management fee	0.75%

Summary Risk Indicator

1 2 3 4 5 6 7

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Warning: If you invest in this fund you may lose some or all of the money you invest.

Warning: Past performance is not a reliable guide to future performance.

Top 10 equity holdings as at 30 May 2025

Apple	4%
Microsoft	4%
Nvidia	4%
Amazon	3%
Visa	3%
Wolters Kluwer	2%
S&P Global	2%
Safran	2%
Broadcom	2%
Tesla	2%

Source: Goodbody

Warning: The value of your investment may go down as well as up.

Warning: This fund may be affected by changes in currency exchange rates.

Warning: Dividend Income is not guaranteed and may rise or fall in value.

The Fund is a sub-fund of Goodbody Funds ICAV, which is an undertaking for Collective Investment in Transferable Securities (UCITS) with limited liability between sub-funds. Investors should read the Prospective Supplement and Key Information document for the Fund, as well as the Information Memorandum prior to making a decision to invest, and for full information on the Fund including fees, risks and conflicts of interest.

This document is a marketing communication. This document is not in itself a prospectus, an invitation to invest or advice. Please refer to the UCITS prospectus and KID before making any final investment decisions.


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