

90 Vantage (Class B EUR Accumulation Shares)

Undertakings for Collective Investment in Transferable Securities (UCITS)

February 2025

Month in Review

Equity markets were weaker in February. World equities fell 0.6% in euro terms. Europe, Emerging Markets and Asia Pacific ex Japan were the strongest performers. Small Cap, Japan and the US were the weakest performers. Consumer Staples, REITs and Energy were the strongest performing sectors. Consumer Discretionary, IT and Communication services were the weakest.

Concerns about trade tariffs and economic growth, particularly in the US, coupled with uncertainty about AI spending led to equity markets recording a decline in February. Eurozone markets continued to outperform helped by improved earnings expectations, a surge in defence company share prices and optimism about a ceasefire in Ukraine. US markets underperformed, impacted by concerns over the sustainability of US mega cap technology earnings. Emerging Markets benefited from a rise in Chinese AI linked companies helped by continued optimism surrounding the implications of DeepSeek.

Kingspan, Siemens and Visa were the best performers. Wolters Kluwer, Ishares S&P 500 Consumer Discretionary Sector UCITS ETF and Blackrock were the weakest performers.

Historical Performance | Net of Fees

	1 MTH	3 MTH	YTD	1 YR	3 YR p.a	5 YR p.a
Vantage 90 Fund	-2.9%	0.6%	0.9%	16.3%	10.8%	13.0%
Benchmark	-0.6%	1.9%	2.3%	19.5%	11.9%	14.0%
	2024	2023	2022	2021	2020	Since Launch
Vantage 90 Fund	23.8%	19.1%	-16.6%	29.3%	4.7%	88.2%
Benchmark	25.0%	17.9%	-12.7%	27.4%	6.4%	98.8%

Source: Goodbody

The benchmark is the FTSE All World Index

Regional Allocation as at 28 February 2025



North America	67%
Europe ex UK	18%
Asia Pacific	8%
UK	4%
Emerging markets	3%

Source: Goodbody

Sector Breakdown as at 28 February 2025

Information Technology	26%
Financials	16%
Industrials	14%
Health Care	14%
Consumer Discretionary	12%
Communication Services	7%
Materials	3%
Energy	3%
Consumer Staples	3%
Utilities	1%
Real Estate	1%

Source: Goodbody

Fund Objective

The investment objective of the Fund is to deliver strong real appreciation in the value of capital over the medium term. The Fund seeks to achieve this investment objective by investing in equity assets.

Key information

Fund launch date	28 August 2019
Fund type	UCITS
Base currency	€
Pricing/Dealing	Daily
ISIN	IE00BJR5X017
Month end NAV (€)	18.82
Investment management fee	1.00%

Summary Risk Indicator



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Warning: If you invest in this fund you may lose some or all of the money you invest.

Warning: Past performance is not a reliable guide to future performance.

Top 10 equity holdings as at 28 February 2025

Apple	5%
Nvidia	4%
Microsoft	4%
Amazon.com	3%
Allianz	3%
Visa	2%
Wolters Kluwer	2%
Safran	2%
CRH	2%
S&P Global	2%

Source: Goodbody

Warning: The value of your investment may go down as well as up.

Warning: This fund may be affected by changes in currency exchange rates.

Warning: Dividend Income is not guaranteed and may rise or fall in value.

The Fund is a sub-fund of Goodbody Funds ICAV, which is an undertaking for Collective Investment in Transferable Securities (UCITS) with limited liability between sub-funds. Investors should read the Prospective Supplement and Key Information document for the Fund, as well as the Information Memorandum prior to making a decision to invest, and for full information on the Fund including fees, risks and conflicts of interest.

This document is a marketing communication. This document is not in itself a prospectus, an invitation to invest or advice. Please refer to the UCITS prospectus and KID before making any final investment decisions.


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Produced February 2025

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